

WE SELL VICTORY BONDS... W. L. MCKINNON & CO. 151 Adelaide St. W. Toronto.

MINING MARKET HAS AN OFF-DAY... Trading Dwindles to Rather Small Proportions, But Prices Are Steady.

Yesterday was distinctly an off day in the mining market, not that the trend of prices was reactionary, but that the volume of business dwindled to a total of comparatively few transactions.

WALL STREET VIEWS... The increased discount rate has not affected the market, because Wall Street has been materially influenced by the increased activity of the credit market.

ON CHICAGO MARKET... Hughes, Harcourt & Co., 307 Royal Bank building, received the following wire at the close of the Chicago market yesterday.

C.P.R. IS LOWER... C.P.R. was weak in the New York market yesterday, the heaviness being ascribed to the fresh decline in the pound sterling.

DULUTH-SUPERIOR EARNINGS... The earnings of the Duluth-Superior Mining Corporation for the third week of January totalled \$38,000, compared with \$33,852, an increase of 11.53 or 12.3 per cent.

RECEIPTS... Receipts of live and dead cattle and sheep for the week ending Jan. 24, 1920, were: Cattle, 1,141; sheep, 1,141.

N. A. PULP ADVANCES ON HEAVY DEALINGS

Brazilian is Heavy, But General Tendency on Toronto Market is Upward.

Sentiment in the Toronto market yesterday might be described as moderately bullish, several issues in the unlisted division being particularly buoyant.

Canada Permanent's Year is Satisfactory... Net Profit Slightly Larger Than That of 1918.

Crucible's Plans... Pittsburgh, Jan. 26.—A special meeting of the stockholders of the Crucible Steel Corp. was held on the 26th.

MONTREAL STOCKS... Supplied by Heron & Co. Amex pr. 109 1/2 109 3/4 109 1/2 109 3/4.

NEW YORK COTTON... J. P. Bickell & Co., 809-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

TORONTO SALES... Atl. Sugar, 89 1/2 90 1/2 89 1/2 90 1/2; Bank Com., 12 1/2 12 1/2 12 1/2 12 1/2.

Investing Your Surplus Guaranteed Investment Receipts... They carry a double guarantee; interest at the rate of Five and One-Half Per Cent.

THE DOMINION BANK

NOTICE is hereby given that the Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, in Toronto, on Wednesday, 28th January, 1920, at twelve o'clock noon.

Record of Yesterday's Markets

TORONTO STOCKS. Atlantic Sugar com. 90 1/2 90 3/4; Amex 130 1/2 131; Burt 107 1/2 108; Canadian Broad com. 61 3/4 62; C. Car & F. Co. 65 1/2 66.

STANDARD STOCK EXCHANGE. Gold—Amex 34 3/4 35; Burt 13 1/2 14; Canadian Broad com. 61 3/4 62; C. Car & F. Co. 65 1/2 66.

NEW YORK CURB. Allied Oil 72 1/2 73; Boston & Montana 72 1/2 73; Canada Copper 13 1/2 14; Cont. Motors 13 1/2 14.

CHICAGO STOCKS. Open, High, Low, Close. Caribbe 74 1/2 74 1/2 74 1/2; Libby 27 1/2 27 1/2 27 1/2; Nat. Leather 15 1/2 15 1/2 15 1/2.

FRESH TUMBLE IN FOREIGN EXCHANGE

Pound Sterling Establishes Low Record—German Mark At One Cent.

New York, Jan. 26.—Another crash of international rates caused British, French and other foreign exchange to tumble to new low levels of depression here today.

NEW YORK STOCKS. J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday with total sales, as follows:

NEW YORK STOCKS. Allis. Chal. Op. High Low Cl. Sales. Am. Can. 63 1/2 64 3/4 64 1/2 4,500; Am. C. & P. 137 1/2 138 1/2 138 1,800.

Whalen Pulp & Paper Mills, Limited... 7% Mortgage Debenture Stock Price: 100 and Interest Carrying a 50% Common Stock Bonus

Whalen Pulp & Paper Mills, Limited... affords a safety of principal with a high income yield; and through the Common Stock bonus, a permanent share in the profits of this prosperous concern.

GRAHAM SANSON & CO. INVESTMENT BANKERS... 85 Bay Street Toronto Phone Main 328.

The West Indies and Mexico

Trade between Canada and the countries to the south of us is rapidly increasing. With branches in the United States and Mexico and a close working arrangement with our Correspondents, who have branches throughout the West Indies, this Bank is able to place at the disposal of its customers a very complete service.

THE CANADIAN BANK OF COMMERCE

Capital Paid up \$15,000,000 Reserve Fund \$15,000,000... THE IMPERIAL TRUSTS COMPANY of Canada

15 Richmond Street West 4% PAID ON DEPOSITS... Accounts of Individuals and Corporations Invited.

MINING STATISTICS NOW READY—OUR 13th ANNUAL TABULAR SUMMARY... Containing Reliable Information as to Capital Stock, Shares Issued, Acreage, Dividends, Sales, Price Range, etc.

Invaluable To Investors... ARE YOU AWARE OF what is occurring at the various mines of Cobalt and Porcupine, as well as at the large productive oil fields of United States?

LOUIS J. WEST & CO. MINING SECURITIES... Write for Market Letter. Confederation Life Building, TORONTO.

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS... ESTABLISHED 1864.

CHARLES A. STONEHAM & CO. STOCK BROKERS... 23 Melinda St., Toronto. "No Promotions."

HIGH GOLD ASSAYS... \$1,000 will purchase a one-thirtieth interest in a group of valuable and rich claims in Boston Creek section.