WHEAT MOUNTED

TO HIGHER LEVEL

easing Drought and Dam-

age by Gales Stimulated

Purchasing.

SCENT BEGAN EARLY

eports of Seed Being Blown

From Ground Affected

Chicago.

oard of Trade Official

Market Quotations

Manitoba Wheat (Track, Bay Ports).

Jo 1 northern, \$1.294.

Mo. 2 northern, \$1.27.

No. 3 northern, \$1.22%.

Manitoba Oats (Track, Bay Ports).

Mo. 2 C.W., 52½c.

Extra No. 1 feed, 51c.

No. 1 feed, 50c.

American Corn (Track, Toronto).

No. 3 yellow, 82c.

Canadian Corn (Track, Toronto).

Peed, nominal, 72c to 73c.

Ontario Oats (According to Freights)

Outside).

No. 3 white, 46c to 47c.
Commercial, 45c to 46c.
thtario Wheat (According to Freights
Outside).

No. 1 commercial, \$1.04 to \$1.06.
No. 2 commercial, \$1.02 to \$1.04.
No. 3 commercial, 99c to \$1.01.
Feed wheat, 88c to 90c, nominal.
Feas (According to Freights Outside).
No. 2, nominal, \$1.70.
According to sample, \$1.20 to \$1.50.
Fiely (According to Freights Outside).
Maiting barley, 64c to 65c.
Feed barley, 69c to 68c.
Buckwheat (According to Freights Outside).

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ry broker that en understand over, there is artisan to unnancial terms. farming, man-

or a company, hich he agrees hares of stock

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going higher er stocks will being a good

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NORTHWEST CAR RECEIPTS. Yester. Last wk. Last yr.

200 161 164
21 28
25 680 744 113

WINNIPEG GRAIN MARKET.

WINNIPEG, May 10.—May and July that closed at the same level today, the both months and a gain of 1%c for y and 1%c for July over the previous October closed at the high of the and 1%c over Tuesday.

Also were %c higher for all months. Was %c higher and flax 2%c to higher the same flax 2%c to higher and flax 2%c to higher the same level today.

higher.

The demand for wheat to fill boats insistent all day.

Short men did a little business, but not trouble the pit much. Open. High. Low. Close. 1.1914 1.2014 1.19 1.3014 1.1914 1.2014 1.1914 1.2014 1.1634 1.1634 1.1634 1.1634 -- .45% .45% .45% .45%

DUNN & LEVACK CATTLE, SHEEP, LAMBS, CALVES AND HOGS

Union Stock Yards, Toronto, Canada REFERENCES: Dominion Bank, Bank of Montreal.

CATTLE SALESMEN—WM. B. LEVACK, WESLEY DUNN and
JAMES DUNN.

HOG SALESMEN—WESLEY DUNN, Park 184; W. J. THOMPSON, Junction 5379.

SHEEP SALESMEN—ALFRED PUGSLEY, FRED DUNN.

24

Bill Stock in your name to our care. Wire car number and we will do the rest.

CHICAGO, May 10.—Increasing drought a the southwest and west, together with amaging gales there and in the northest as well, made wheat prices today count higher and higher. The market losed strong, 1%c to 1%c up, with July \$1.17% and September at \$1.17%. Corn at 4%c to 4%c, cats finished at 4%c to 4%c tyance, and provisions fell off 3%c to Market Continues to Be Lively at the Union Stock Yards.

PLENTY OF MILKERS

Several Buyers Present From Outside Points-Stockers and Feeders Sold Well.

most prices of the session prevailr wheat at the close. The ascent,
began with a sharp upturn as soon
to market opened, received initial
us from the failure of predictions
diespread showers overnight. Inthe wires were crowded with adof continued excessive dryneas and
Kansas, Oklahoma and Nebraska.
Orms in Kansas and dust storms
raska were also reported, and then
word that high winds had blown
rom the ground in thousands of
in North Dakota. Experts travelKarsas telegraphed that the crop
was deteriorating beyond doubt,
puld fall back still more.
he bulge some of the early buywheat turned sellers, presumably
its profits. Fresh purchasing,
r, readily absorbed all the offerin the latter trading one house
look 750,000 bushels of the July de-Belance of steers and helfers at \$8 to \$5.75 to \$7.80.

Receipts of live stock at the Union Stock Yards on Wednesday were 69 cars. Comprising 765 cattle. 1501 hogs. 141 sheep, 195 calves and 21 horses.

Fat Cattle.—There would be about 550 cattle sold for killing purposes out of the search and the stock of the search cattle sold for killing purposes out of the search and the search would be about 550 said to search and the search would be about 550 said to search and the search would be search at \$1.00 to \$1.00

Butchers' Cattle.

Choice heavy steers sold at \$9 to \$9.35;

Choice heavy steers sold at \$0 to \$9.35; choice butchers' cattle at \$8.75 to \$9; good butchers at \$8.50 to \$8.75; medium butchers at \$8 to \$8.25; common butchers at \$7.50 to \$7.75; choice cows at \$7.25 to \$7.50; good cows at \$6.75 to \$7.50; good cows at \$6.75 to \$7.25; common cows at \$5.25 to \$5.75; choice bulls at \$7.50 to \$8.75; common cows at \$5.25 to \$5.75; choice bulls at \$7.50 to \$8.50; at \$7.50 to \$8.75; common bulls at \$6.75 to \$5.75; common rough stockers of less weights at \$6.75 to \$7.

Choice silves and Feeders.

Feeders, short-keep, 900 to 1000 lbs., at \$7.80 to \$8.25; steers, 700 to 850 lbs., at \$7.50 to \$7.75; common rough stockers of less weights at \$6.75 to \$7.

Choice milkers and Springers.

Choice wall calves at \$10 to \$10.50; good cows at \$65 to \$75; common cows at \$50 to \$60.

Veal Calves.

Choice veal calves at \$10 to \$10.50; good calves at \$8.50 to \$9; medium at \$7 to \$7.50; common at \$4.50 to \$6; heavy fat calves at \$7.50 to \$7.75

Sheep and Lambs.

Light sheep sold at \$9 to \$10.50; heavy sheep at \$7 to \$8; culls at \$6 to \$6.50; choice lambs at \$12 to \$14; cull lambs at \$8 to \$11; spring lambs at \$6 to \$13.

Selects, weighed off cars, \$11.70 to \$11.50, fed and watered, and \$11 f.o.b. cars. For heavy, fat, thin, light hogs, 50c per cwt, will be deducted; \$2.50 off for sows; \$4 off for stags from prices paid for selects; half of one per cent. off all hogs for inspection. Feed barley, 80c to 68c.

Buckwheat (According to Freights Outside).

Nominal, 69c to 70c.

Rye (According to Freights Outside).

No. 1 commercial, 93c to 94c.

Manitoba Flour (Toronto).

First patents, in jute bags, \$6,50.

Second patents, in jute bags, \$6.

Strong bakers', in jute bags, \$6.

Strong bakers', in jute bags, \$8.

Ontario Flour (Prompt Shipment).

Winter, according to sample, \$4.40 to \$4.60, in bags, track, Toronto; \$4.45 to \$4.60, bulk, seaboard.

at \$7.50.

Cows—2, 860 lbs., at \$6.60; 1, 880 lbs., at \$5.50; 2, 1090 lbs., at \$6.75; 7, 1170 lbs., at \$7.

"Bu lls—1, 1550 lbs., at \$7.50; 2, 1350 lbs., at \$8.50; 1, 1340 lbs., at \$7.60.

Calves—130 at \$7.60 to \$10.

Two decks of hogs at \$11.50, fed and watered. Dunn & Levack

Sold 14 carloads:
Butchers—4, 1110 lbs., at \$9.25; 3, 1310 lbs., at \$9.10; 10, 1070 lbs., at \$8.90; 5, 1110 lbs., at \$8.90; 117, 980 lbs., at \$8.75; 2, 980 lbs., at \$8.55; 1, 760 lbs., at \$8.55; 1, 760 lbs., at \$8.55; 1, 760 lbs., at \$8.70; 2, 660 lbs., at \$8.7.75; 11, 970 lbs., at \$8.70; 2, 890 lbs., at \$8.25; 3, 930 lbs., at \$8.70; 2, 890 lbs., at \$8.25; 3, 930 lbs., at \$8.70; 2, 1150 lbs., at \$7.60; 1, 1490 lbs., at \$7.70; 1, 1150 lbs., at \$5.50; 1, 1020 lbs., at \$6.50; 1, 2000 lbs., at \$6.55; 1, 660 lbs., at \$6.50; 2, 760 lbs., at \$7.50. Stockers—18, 580 lbs., at \$7.75. Cows—1, 1390 lbs., at \$7.75. (0, 1140 lbs., at \$7.85; 1, 1090 lbs., at \$7.50; 1, 900 lbs., at \$7.50; 1, 900 lbs., at \$7.50; 1, 900 lbs., at \$6.50; 2, 1010 lbs., at \$7.75. (2) lbs., at \$6.50; 2, 1010 lbs., at \$7.75. (2) lbs., at \$7.75. (2) lbs., at \$6.50; 2, 1010 lbs., at \$7.75. (2) lbs., at \$7.75 lbs., at \$6.50; 2, 1010 lbs., at \$7.75. (2) lbs., at \$6.50; 2, 1010 lbs., at \$7.75. (2) lbs., at \$6.50; 2, 1010 lbs., at \$7.75. (2) lbs., at \$7.75. (2) lbs., at \$6.50; 2, 1010 lbs., at \$7.75. (2) lbs., at \$7.75. (2) lbs., at \$6.50; 2, 1010 lbs., at \$7.75. (2) lbs., at \$7.75. (2) lbs., at \$6.50; 2, 1010 lbs., at \$7.75. (2) lbs., at \$7.75. (2) lbs., at \$6.50; 2, 1010 lbs., at \$7.75. (2) lbs., at \$7.75. (2)

at \$7.75.
Calves—175 at \$7 to \$10.25.
Sheep—40 at \$8 to \$10.25.
Yearling lambs—15 at \$10 to \$12.50.
Spring lambs—15 at \$10 to \$12.50.
Spring lambs—30 at \$7.50 to \$13.
Mikers—1 at \$85, 1 at \$80, 5 at \$73 each, 3 at \$78 each, 1 at \$73.
H. P. Kennedy
sold three carloads: One load of butchers, 970 lbs., at \$8.90; two loads of Ship

sold 8 carloads:
Butchers—1 load, 1100 lbs., at \$9; 1 load, 1120 lbs., at \$9; 1 load, 900 lbs., at \$8.65; 1 load, 1000 lbs., at \$8.90.
Feeders—20. 800 lbs., at \$8.10.
Cows—12, 1000 to 1200 lbs., at \$6.50 to

7.50. Bulls—5 at \$6.50 to \$7.75. Springers—5 at \$85 to \$105 each. Hogs—3 decks at \$11.70 off cars. Calves—1 at \$10.50; 4 at \$8.50 to \$9.50. Sheep—2 at \$9.50.

REPRESENTATIVE PURCHASES.

The Swift Canadian Company bought 275 cattle: 4 carloads at \$8.95, and the balance at \$8.60 to \$9.10; cows at \$7 to \$8; bulls at \$6.50 to \$8.50; 75 calves at \$8.50 to \$10; 3 spring lambs at \$9.

Geo. Rowntree bought 150 cattle for the Harris Abattoir: Nine choice steers from Corbett, Hall & Coughlin Company at \$9.35; 9 choice steers at \$8.90; the balance of steers and heifers at \$8 to \$8.90; cows at \$4.50 to \$7.80; bulls at \$5.75 to \$7.80.

D. Rowntree bought for this firm: 12 spring lambs at \$9.50 to \$12.50; 25 sheep at \$8.50 to \$10.25; 65 calves at \$10.

Alexander Levack bought on Tuesday and Wednesday 180 cattle for Gunns, Limited: Steers and heifers at \$8.50 to \$9: cows at \$6.50 to \$8; bulls at \$6.50 to \$8.50; 125 calves at \$9.25 to \$10.25; 15 sheep at \$8.50; to \$10; 2 spring lambs at \$10 each.

W. J. Neely bought for Matthews-Blackwell 100 cattle: Steers and heifers at \$8.50 to \$8.90; cows at \$7 to \$8; bulls at \$6.50 to \$7.55.

H. P. Kennedy bought on Tuesday and Stockers and feeders; Steers, 750 to 900 lbs., at \$7.50 to \$7.55; steers, 800 to 850 lbs., at \$7.50 to \$7.85; steers, 800 to 850 lbs., at \$7.50 to \$7.55; steers, 800 to 850 lbs., at \$8.50; choice short-keep feeders, 950 to 1000 lbs. ach, of good to choice quality, at \$8.75 to \$9. Also shipped two loads of feeders on order to the United States.

Jos. Atwell & Son bought one load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$8.50 come load of feeders, 700 to 800 lbs. at \$8.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 lbs. at \$7.50 come load of feeders, 700 to 800 l

MARKET NOTES.

When The World reporter first visited the cattle market as reporter, 19 years ago, Charles Zeagman, jr., was buying buils for the late William Levack for export. Altho a boy then, he was a good judge and a good buyer. He is evidently a good seller of bulls, us he sold two choice butcher bulls at \$8.50 per cwt. yesterday; this is the highest price we have heard of thus far.

CATTLE MUCH WANTED BY MONTREAL BUYERS

Market Was Active and Firm

MONTREAL May 10—At the C. P. R. Bill. Lob.

1170 to 111 f. Cob.

1181 f.

\$10.10. Hogs—Receipts, 22,000; market lower; mixed, \$9.35 to \$9.80; heavy, \$9.25 to \$9.80; roughs, \$9.25 to \$9.45; pigs, \$7.20 to \$9.10; bulk of sales, \$9.60 to \$9.75. Sheep—Receipts, 12,000; market strong; native, \$7.20 to \$9.50; lambs, native, \$8.25 to \$12.15.

CATTLE AT GLASGOW.

GLASGOW, May 10.—Watson, Batchelor report Scotch steers at 14c to 18c; Irish, 13c to 14½c; bulls, 12½c to 13¾c, live weight.

	AND DESCRIPTION OF THE PERSON NAMED IN COLUMN		
Wheat-	This wk.	Last wk.	Last yr
eceipt hipments . Corn—	. 762,000 . 221,000	775,000 1,185,000	740,000 857,000
eccipts hipments Oats—	. 969,000 : 630,000	984,000 769,000	447,000 510,000
eceipts	.1,345,000	1,132,000 1,345,000	540,000 768,000

Record of Yesterday's Markets

do. preferred
Can. Gen. Electric ...
Canada Loco. com ...
Canadian Salt
City Dairy pref

Ottawa

TORONTO SALES.

High. Low. Cl. Sales. Barcelona 11
Brazilian 53 52½ 53
Canada Bread 28% 23½ 23%
Car & F 69½
Cement 65½ 64% 64%
Conlagas 5.55 5.50 5.56 ...117½ 115½ 116½ .28.00 27.60 28.00 81 80% 81 .118 116 116 53¼ 52¼ 52¼ 62 61 61 89 88½ 89 26½ 26 26

Asbestos ... 10½ ... 15
Can. F. & F. pr. 90 ... 25
Gifford ... 7½ ... 1,000
McIntyre ... 127 123 127 7,200
N. S. Car pr. 86
Ont. S. P. 41¼ 40½ 41¾ 65
Peterson Lake 32 ... 2,000
War Loan ... 98¾ 97% 97% \$2,800
West D. Cons ... 27 25½ 26 2,230

MONTREAL, May 10.—Following the strong market of Tuesday, a new rush of buying this morning carried prices of representative sharps to higher levels, in some cases to the highest of the year. Detroit passed its previous high record of 113 by nearly five points. Iron rose 1¼ to 53, its best price of the year, while Steel of Canada, on an advance of 2½ to 62½, came within a half of the highest price on record. Other features were Scotia, which equaled the best price of many years, 118, and Cement, which equaled its high record quotation of 65. Early gains of varying degree were recorded by other stocks, in which activity was on a smaller scale, among them Car, Steamships pfd., Canadian Cottons. Ames-Holden, Canadian Locomotive and Macdonald.

Montreal Power was active and rose 2%.

NEW YORK, May 10.—Foreclosure proceedings based on a default of interests on \$10,000,000 collateral mortgage bonds were brought against the Missouri Pacific Railway in the federal district court today by the Bankers' Trust Co., which holds the bonds as security.

The action follows litigation instituted in Missouri some time ago to foreclose the first and refunding mortgage of the road, for which a receiver was appointed last year.

MONEY RATES. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: follows:

N.Y. ids.... 21-64 pm. 11-32 pm. 1/4
Mont. ids... par. par. 1/4
Ster. dem... 4.771/4 4.771/4 4.781/4
Cable tr.... 4.78 4.781/4
—Rates in New York.—
Sterling, demand, 4.75 11-16.
Bank of England rate, 5 per cent.

DISSOLUTION OF PARTNERSHIP. The partnership heretofore existing between Orlando Heron and C. J. Forlong, trading under the name of Heron & Co., Stock Brokers, 4 Colborne Street, Toronto, has this day been dissolved by mutual consent.

The business of Heron & Co. will be continued under the same firm name by Mr. Heron as formerly.

C. J. FORLONG,

May 10th, 1916, O. HERON,

NEW YORK STOCKS.

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange: Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

—Railroads.—
Op. High. Low. Cl. Sales. Atchison 103%.

B. & Ohio. 87 87 86% 86% 900
Can. Pac. . 169 169 168% 188% 300
Ches. & O. 61% 61% 61 61% 1,000
Chi., Mil. & St. Paul 95% 95% 94% 94% 5.000
Erie 36% 36% 35% 36 5.300
do. 1st pf. 52 52 51% 51% 300
do. 1st pf. 52 52 51% 51% 300
Lehigh V. 79 79 78% 78% 88% 88% 200
Lehigh V. 79 79 78% 78% 88% 3700
N. Y. C. 135% 135% 134% 135% 3,700
N. Y. C. 135% 135% 134% 38% 1,300
N. Y. Ont. & Westren 21%
North. Pac. 112 112 111% 111% 1,300
North. Pac. 112 112 111% 111% 1,300
North. Pac. 112 112 111% 111% 1,300
Rock 15. 22 22% 20% 22% 43,400
Rock 15. 22 22% 20% 22% 43,400
South. Pac. 97% 98% 97% 88% 28,100
Rock 15. 22 22% 20% 22% 43,400
Go. pfd. 62 62% 61% 61% 60% 600
pfd. 62 62% 61% 61% 60% 600
pfd. 62 62% 61% 61% 61% 600
Union Pac. 135% 136% 134% 135% ...

Allis Chal. 26% 26% 26% 26% 28% 300
Am. Bt. Sgr. 70 72% 70 72% 11,400
do. pfd. 62 62% 61% 61% 61% 600
Am. Can. 55% 55% 55% 55% 56% 50%
Am. Can. 55% 55% 55% 55% 50% 30%
Am. Loco. 68 69 68 69 3,400
Cruc. Steel. 79% 80 78% 79% 3,500
Studebaker 131 132% 130 131% 6,500
Am. Loco. 68 69 68 69 3,400
Am. Sugar. . 110% 113½ 110% 113½ 2,000
Am. Loco. 68 69 68 69 3,400
Am. Loco. 68 69 68 69 3,400
Am. Sugar. 110% 113½ 110% 113½ 2,000
Am. Tobac. 208½ 209½ 208½ 209½
Am. St. Fdy. 53½ 53½ 53½ 53½ 53½ 50½ Gen. Elec... 166% 166% 166% 186% 200
Gt. N. Ore
Certfs... 40% 40% 40% 40% 1,000
Gen. Motors 427
Goodrich... 761% 785% 757% 75% 7,800
Int. Nickel. 48% 48% 48% 49 600
Ins. Copper. 44% 45 44% 44% 1,900
Mex. Pet. ... 106% 106% 104% 105 38,800
Max. Motors 82 83% 80% 81% 8,800
Go. 2nd ... 56% 57% 56 56% 1,900
do. 2nd ... 56% 55% 56 56% 1,900
Nat. Lead ... 65 56% 65 65½ ... 200
N.Y. Air B. 133
Nev. Cop... 17% 17% 17% 17% 600
Nat. Enam... 22% 22% 23 200
M.A.R... 24% 24% 24% 24% 24% 28,800
M.A.R... 24% 24% 24% 24% 28,800
M.A.R... 24% 26% 55% 55% 55% 1,700
Pitts. Coal ... 27%
Pr. St. Car ... 46 46% 46 46% 200
I.D. ... 148% 146% 146% 146% 15,300
Ray Copper. ... 22% 22% 22% 1,400
Ray Copper. ... 22% 25% 555 55 600
Ray I. Sps. 42 42% 41 41 400
S.S. S. & I. 55½ 55½ 55 55 600
Rep. I. & S. 46% ... 100
Tenn. Cop... 44% ... 100
Texas Oil ... 190%
Texas Oil ... 190%
Texas Oil ... 190%
Texas Oil ... 190%

Ry. St. Spg. 42 42 41 41 400
S.Z. 32 15 100
S.S. S. & I. 55 1/2 55 1/2 55 55 600
Rep. I. & S. 46 1/2 100
Tenn. Cop. 44 4 100
U.S. Rubber. 55 1/2 56 4 54 54 54 5000
U.S. Rubber. 55 1/2 56 4 54 54 54 5000
U.S. Steel 83 1/2 83 82 82 82 20 400
do. pfd. 116 1/2 106 105 3,400
Utah Cop. 79 7/8 80 1/2 79 4 80 1,300
West. Mfg. 60 60 45 58 4 59 1/2 9,600
Wool. com. 132 132 1/2 131 1/2 132 1/2 3,600
Total sales, 437,000.

TRADING CUT DOWN ON STOCK MARKET Even First Hour's Business

at New York Was Nominal.

MEXICO CAUSED FEAR

Sugar Shares Alone Remained Consistently Strong in New York.

NEW YORK, May 10.—The only noteworthy feature of today's market, aside from its further irregularity, was the marked curtaliment of operations. Even the first hour's business was only nominal, and thereafter trading steadily diminished. The uncertain trend of the opening was occasionally relieved by spasmodic advances or declines, but these proved to have no actual significance, except in a few prominent issues, whose movements resulted from well-defined causes.

Mexican affairs continued to engage the attention of speculative interests and the possibilities of a federal inquiry of the coal situation caused some selling of stocks which may come within the scope of such investigation. Trade authorities referred to a "slow down" in the steel and iron industry and the '. S. Steel April tonnage statement, which broke all previous records, seemed to fall on barren ground.

Rails were fairly active, but realizing sales contributed to the heaviness of that group. Rock Island, yesterday's outstanding feature, received a moderate setback, while leaders like Union Pacific, Reading and New York Central were under restraint, with heaviness in New Haven.

Peace rumors, which were no less tangible or vague than in the preceding session, were again responsible for the pressure against munitions, in which declines varied from one to over three points. Mexican Petroleum, the motors and United States Industrial Alcohol backed and filled in confusing fashion.

For the first time in a fortnight, shipping shares failed to exercise the slightet influence. Mercantile Marine and United Fruit lost some of their advantage and prominence on denials that outside interests were seeking control of those properties.

Sugar shares alone were consistently strong. American Sugar showing unusual

side interests were seeking control of those properties.

Sugar shares alone were consistently strong, American Sugar showing unusual activity and gaining 3%, with one to two points in others of the same group. Final prices were mostly at lowest levels, fresh selling causing renewed weakness, Total sales amounted to 520,000 shares.

Bonds were lower, with the exception of Rock Islands, the debentures and refunding issues, making further response to reported reorganization proceedings. Total sales (par value), \$3,335,000.

C.N.R. EARNINGS.

C. N. R. gross earnings for the week ended May 7 were \$677,400, an increase of \$257,800. From Oct. 1 to date gross earnings are \$20,934,000, an increase of \$7,031,000. U. S. STEEL TONNAGE.

The monthly report of the U.S. Steel, out yesterday, shows unfilled tonnage 9,829,551 on April 30, an increase of 498,550 tons in the month. This compares with a gain during March of 870,000 tons. in February 640,000 tons and in January 116,000 tons. The present total of unfilled orders makes a new high record in history, and compares with 7,806,222 at the end of last year, 4,152,214 a year ago and 4,277,063 two years ago. The low last year was 4,152,244 in April and the high 7,806, 222 in December; in 1914, high 5,023,440 in February and low 3,224,592 in November.

Silver is King

Last year Copper was king of metals, advancing from 12 to 30 cents a pound.

This year Silver is King, and is advancing by leaps and bounds—no man dare say what the ultimate price will be. Last summer silver was worth 461/8 cents per ounce—today it is 761/4 cents and going higher every week.

The advance in copper last year caused a sensational market in copper shares; many low-priced copper stocks advanced more than 1000 per cent.

That was last year, this year it is Silver and now is the opportune moment to purchase high-class silver stocks.

We have underwritten 250,000 shares of Lorrain Consolidated Mines, Ltd., at 20 cents per share net to the Treasury of the Company, and are now allotting these shares to our clients at 22 cents.

The fact that we have underwritten this large block of treasury stock, thereby guaranteeing the Company \$50,000 for development purposes, is the best evidence of our sincere belief in the future of the Company.

Lorrain Consolidated has, in our opinion, the three necessary elements of a successful mine. The Company owns outright, 53 acres in the South Lorrain-Cobalt silver district on which engineers have located four large and six smaller veins. \$40,000 has already been spent in proving up the property and two shafts have been sunk, one 162 feet, and the other 110 feet. Drifting and cross cutting to the extent of several hundred feet has also been done.

The management of Lorrain Consolidated is in the hands of men whose names stand for everything that is honorable in

Men of this character do not associate themselves with a mine unless they are fully convinced of its merit, and we never underwrite a stock until we are satisfied it has a good chance of

making good. This Company has a well located property, an honest and efficient management, and ample capital for development. We, therefore, feel justified in recommending the purchase of the

stock. Application will be made for listing the shares in Toronto,

Boston and New York. Reports of development work to date and extracts of engineer's statements will be furnished free on application.

MARK HARRIS & CO.

Telephones: Main 272

Standard Bank Building.

Toronto, Canada.

Members Standard Stock Exchange. Main 273

HERON & CO.

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