PERSON MAY corresponding for unnecessary. Acong Bureau, Wash

TURN PASSAGE, and, apply to F. West.

IEN WHO CAN

articulars. Brade Rochester, N.Y.

TENOGRAPHER y Supt., 40 Rich-

DS MANAGER

Sound, want an st in the managake charge of the

ght man. Apply and reference to

RINTING CASE

ON'T FAIL TO

ond-hand cars be-clusive dealers in the Exchange, 20-22

GE PAID FOR

ILLS AND DE-

ENORMOUS DIS.

rds, bells, Christ-

s, calendar pads, enings. Adems,

YING UPRIGHT moving picture ere electric cur-

nickel-in-slot at-liso be played by beautiful case; heatre proprietors Call or write, 146 Yonge-street,

ETERANS - WE

ighest price, spot holland & Co., 24

TURE WANTED

e-street. Tel. M.

KING PARROT

eash. D. M. Rob-ilding, Toronto.

ANTS LOCATED

WARRANTS-seid. Mulholland Toronto.

COSMOPOLITAN

WITHOUT DE-

TES. PRIVATE

NT, CITY, FARM,

RRENT RATES

RESTAURANT

life essentials-oure water. Best v dinner 35c. En-

OOL TABLES.

OOL TABLES,

ERS FOR FLORen West, College in 3738. Night and

ECIALIST-PRAC

sively to the pain-h. 445 A, Yonge-street, Toronto.

ATLY PRINTED

dodgers, one do ina. Telephone.

HOLESALE AND

NTIQUARY, 36

bought and sold

TAL MASSAGE

Mrs. Robinson, 50 North 2493. ed7th

AND MEDICAL olbran, 755 Yongs

NAVIAN), MME. Brunswick-avenue, ed7

28 Yonge-sti

D CIGARS.

RNITURE.

CIALISTS.

largest manufa

LOAN.

R. Henry, Gayety

ANTED

temperate

SALE

## COBALT---Crown Reserve and La Rose Shares Are Still Heavy---COBALT

## La Rose and Crown Easier Other Issues Remain Steady

PRICE OF SILVER.

Bar silver in London, 23%d oz. Bar silver in New York, 50%c oz. Mexican dollars, 43c.

Silver Bar-500 at 17.

Chambers - Ferland-100 at 42.

Securities.

Amalgamated—100 at 8½. Total sales, 95,489 shares.

City of Cobalt .....

Consolidated Min. & Smelt .....

Kerr Lake—100 at 7.56, 100 at 8.00.

Cobalt Lake—1000 at 15, 1000 at 15, 1000 at 5, 1000 at 15, 1000 at 16%.

Cobalt Central—500 at 29½.

—Afternoon Sales—

Silver Leaf—1000 at 15.

Cobalt Central—1500 at 28%.

Kerr Lake—100 at 8.00 50 at 8.00

Kerr Lake-100 at 800, 50 at 800

Smelters-1 at 82.

B. S. Gas .

was adjourned.

COBALT ORE SHIPMENTS

Following are the shipments from the Cobalt camp for the week ending Nov. 19, and those from Jan. 1, 1909, to date:

1,452,100

998,891 McKinley-Dar. ... 106,926

63,410 Nipissing ...... 132,595

O'Brien
Right of Way 61,503
Silver Queen
Silver Citff
Stewart H. J.

Nov. 19. Since Jan. 1. Ore in lbs. Ore in lbs.

B. S. Gas ... 76 ... Cobalt Cen ... 29½ 30 Ely Cent ... 17-16 1½ First Nat ... 6% 6% Glroux ... ... 11½ 11½ Coldfield Con. 7 15-16 8 1-16

La Rose .... 4 11-16 47%

Beaver-500 at 31, 100 at 31, Cobalt Lake-500 at 15½, 500 at 15½

New York Curb.

B. H. Scheftels & Co., 42-44 Broad-street

New York, report the following fluctua-tions on the New York Curb:

Suit on Promissory Note.

The Imperial Tursts Company, ad-

will lecture in the theatre of the phy-

Nov. 19. Since Jan. 1.

Open. High.

Local Market Listless, But Undertone Is Generally Firm-Bear Prospectors Returning to Sudbury Raid on Beaver Forces Prices Lower.

World Office, Monday Evening, Nov. 22. Trading was conducted in a rather perfunctory way at the local mining markets to-day. Despite the fact that dulness was the one dominant feature, however, prices remained comparative-ly steady around last week's closing 100 at 4.50, ly steady around last week's closing

Crown Reserve continued to occupy much of the speculative interest of traders and market followers. Opening higher at \$4.61, the stock was subjected to considerable liquidation and under this pressure sold back easily to \$4.47, closing one point higher. This issue is receiving little or no support in the market and as liquidating sales are becoming more pronounced as this fact to the pains realized lower prices seem al-

urday's close.

Beaver was the centre of attraction at 20, 500 at 20, 20 at 21½.

In the lower priced Cobalts. Opening at 21½.

Peterson Lake 500 at 15¼.

La Rose—100 at 4.57, 50 at 4.55.

Great Northern—800 at 12½, 500 at 12½.

nite change for the better is

Ore shipments last week did not keep up to the high standard of the week previous, amounting to but 534 tons from 11 mines, against 940 tons. No additions to the list were made. Beaver Consolidated Mines ... 31%
Buffalo Mines Co ... 3.25
Canadian Gold Fields ... 4%
Chambers - Ferland ... 43

#### \$7,000,000 NOW IN SIGHT.

A Montreal despatch says: Col. Carson, president of the Crown Reserve
Mining Co., has issued a statement
Cobalt Central
Cobalt Lake Mining Co.....
Cobalt Silver Queen denying a number of statements printed in Toronto, on articles on the decline of the stock. He states that the company have \$7,000,000 worth of ore blocked out on their main vein, and gives a number of details of the company's operations to prove his stateed in Toronto, on articles on the de-

In the many of the second seco	
Standard Stock and Mining Ex	change.
DCI.	AND THE RESIDENCE TO A SECOND
Amalgamated 12	
	% 31% 12
ou home Forland 41	74 21
m c Coholt	
Clabelt Central	12
G-1	6.10
Charm Deserve	3.10
Missand Land	74
Great Northern	74 107
Choon Mochan 10	117
Tradeon Doy	140
Trove Take	12
La Rose	7.00
Little Nipissing 20	10/
Wavin Dor Savage 00	72 00
Non- II olon 13	74 10
Minister	10.10
Nova Scotia 49	1/4 485/
Ophir	10
Otisse 24	23%
Peterson Lake 21	1/4 21
Right of Way1.50	1.40
Rochester 16	161/
Silver Leaf	147
Silver Bar	
Silver Queen	271
Bilver Queen	

-Morning Sales.
La Rose-100 at 4.60, 100 at 4.57, 100 at 4.60, 100 at 4.64, 100 at 4.63, 500 at 4.62, 100 at 4.60, 100 at 4.55, 20 at 4.60, 100 at 4.55, 100 at 4.55, 20 at 4.60, 50 at 4.57, 100 at 4.58, 100 at 4.55, 20 at 4.60, 50 at 4.57, 100 at 4.56, 500 at 4.55.

Ottsse-500 at 24.4, 500 at 24, 1000 at 24, 500 at 24, 500 at 24. 500 at 24. B 60 days, 500 at 26, 500

Suit on Promissors

Right of Way-50 at 1.50. Right of Way—50 at 1.50. at 79, 500 at 79, 100 at ministrator of the estate of the late 79, 200 at 79%, 100 at 78, 100 at 78½, 1500 at 78, 500 at 78, 500 at 77½.

Kerr Lake—50 at 8.00. The third of deceased, yesterday. The case The case of the Humber Bay Hotel, husband of deceased, yesterday. The case

1.66% (a) was adjourned.

The plaintiffs claim the payment of a promissory note for \$2000 to the estate by the defendant. The note was at 32%, 500 at 33%, 500 at 32%, 500 at 31%, 500 at Trethewey-100 at 1.56, 100 at 1.56, 100 at

City of Cobalt—500 at 46½, 500 at 46½, 200 at 46½, 900 at 46½. Cobalt Lake—100 at 15, 700 at 15¼, 1000

..... 52,913

Carnegie .....

Foster
Hudson Bay
Kerr Lake 120,160
King Edward 49,282

# **NEW SILVER TERRITORY**

Say That New District Surpasses Gowganda.

In speaking of the new silver district The Sudbury Daily Star says: With the first winter's snow many prospectors are returning to Sudbury and the extent of their labors during Peterson Lake—200 at 21, 200 at 21, 500 at the past season is becoming known.

21, 500 at 21. B 60 days, 200 at 22½, 1000

It is now an attack. It is now an established fact that the country from Welcome Lake to Resie Creek is practically a continuous silver cearing quartz-how rich depends

on future development. The extent of this section, which has been proven, is roughly 30 miles long the Trail.)-The magic of the north has by 1 1-2 miles wide. Miles of trenching cast its spell for miles along the shores show the most satisfactory surface in-

will come prospecting with a renewed

Toronto Stock Exchange Unlisted the information. The last feature is practically the worst, and Sudbury should shake this prospectors who were to pave idea, or rather shake those who are wont to peddle this pessimism.

livery of orders into the country-and tion.

holders of Prospectors' Exploration and tion in the second year of its existence, Development Co., as this company has and to-day its citizens and the mining already staked ten claims in the Rosie and Meteor Creek districts

## SILVER MARKET

Variations Continue Small-China the Mainstay of Market. Samuel Montagu & Co. say: China

silver market. A casual observer cannot fail to b struck by the resistance thus afforded by one country alone to the downward

pressure of heavy stocks and high rates heavy fall of exchange with China would be fraught with danger to the judicious support by the exchange

banks is being exercised to prevent inconvenience to these firms until import business resumes activity.

The cause of China's lengthened support has been stated crudely as an excess of exports from China over imed a condition of affairs, with operations in silver on so large a scale, inclines one to probe deeper, and enquire

whether there be a special economic reason leading to such excess. The fact appears to be that China is endeavoring to become more independent of the west, desiring to profit by its own labor, and secure a fair share of the world's increasing wealth,

istic tendencies of the day.
As an indication of the trend of events we gather from the last China mail that the prince regent has in-structed the grand council to issue a proclamation exhorting that future railways should be financed and controlled by the natives of China, and deprecating foreign loans generally. There is also a tendency to import raw material into China in preference

to the manufactured article-

cotton. This naturally reduced the A word of caution is necessary to Lawson Chambers, who was British moderate too sanguine a view, especonsul at Adana during the massacres, cially as to the near future. There may come a time when the exchange banks sics building at the University of Tor- may find it too onerous to shoulder the Crown Reserve—100 at 4.61, 100 at 4.60, 100 sics building at the University of Torat 4.60, 500 at 4.60, 100 a shift the weight on to other shoulders Floyd. without some considerable fall in price. We hear that labor in the Punjaub, required for irrigation projects, is increasingly costly—probably because the ryot is fully occupied in agricultural pursuits. This augurs well for wages, and suggests a good bazaar demand in Cobalt Treasure, 7500 Cobalt Majestic, 6500 Cobalt Majestic, 6500 Cobalt Majestic, 500 Cobalt Maj We hear that labor in the Punjaub;

son draws to a close.

The variations during the week have been very slight, and the tone on the Student Volunteer Conference. The second annual conference of the Ore shipments to Nov. 19 from Jan. 1, are 52,441,349 pounds, or 25,420 tons.

Total shipments for week ending Nov. 19 are 1,109,530 pounds, or 554 tons.

The total shipments for 1903 were 25,463 tons, valued at \$10,000,000, in The total shipments for the year 1907 were 14,000 tons, valued at \$6,000,000, in 1905, 2144 tons, valued at \$6,000,000, in 26, at 8 p.m., and on Sunday, November 28 at 7 p.m.

Mines of Montreal River Fields

Reach Point of Production, and Country Feels Industrial Impulse.

ELK CITY, Nov. 16 .- (By the Man on

becoming more pronounced as this fact is being realized lower prices seem altogether likely to follow.

La Rose was the only other higher priced issue which figured to any extent in the day's transactions. This issue was also under pressure and responded to the heavy selling movement with lower figures. The shares sold as low as \$4.55, a loss of 15 points from Saturday's close.

Beaver was the centre of attraction in the lower priced Cobalts. Opening For the next few weeks the district into a splendid highway, moving eastwill rest on its oars, so to speak. Then ward and southward seeking an outlet

market freely and declined 2 1-2 points during the session, closing around the lowest figures. No reason was assigned for the break, save a general desire to bear the stock.

The other issues, where dealt in, were not much changed. Timiskaming soid off to 77 1-2 for no apparent reason; Little Nipissing, Rochester Peterson Lake and Cobalt Central were firm around last week's close; Silver Leaf was fractionally lower.

The market thruout was dull, but firm. With the exception of La Rose and Crown Reserve, a fairly good undertone was apparent, but unless a better speculative demand should arise no definite change for the better is succession.

La Rose-100 at 4.57, 50 at 4.55. Grat 4.55. On at 12½, 500 at 11½, 500 at 18½, 500 at 31½, 500 at 18½, 1000 at 18½, 500 at 18

and statements of those who volunteer four miles northwest of Latchford beheld across the river a little group of tents. It was the advance guard of for an invasion without parallel in the history of mining in the unpeopled em-In a very short time splendid fa- pire of the north over which the Pro-cilities will be available to enable de- vince of Ontario extends its jurisdic-

to induce travel via Sudbury.

The rapidity with which the railroad and sleigh road are nearing completion is surprising.

The history of the towns of the great Canadian west which spring like phantoms from the prairies along the rights of way is surprising. Sudbury's program should be as far advanced. It will be more or less of a Marathon proposition developing and encouraging the trade of this district. and the goal cannot be won by spurts, but only by systematic effort.

What is being done?

The above is of interest to shareThe above is of interest to sharethat it is the model city of silverland and symmetry of appearance between the Great Lakes and Hudson Pay. I mention this not that I desire to overdraw the picture, for the facts

will be presented in due course, but that the enthusiasm of its people may be felt and the cause of their optimism understood. continues to be the mainstay of the A Commercial Centre.

Elik City is the commercial centre of two hundred square miles of mining territory. Native silver has been found in more than three hundred veins thruout this area, or more than one discovery to each square mile of At the Elk City recording office 4600 areas as yet unheard of. claims, or approximately 184,000 acres have been recorded, and it is still one of the busiest recording offices in

the north country.

The amount of mining development in progress in the Montreal River fields is astounding. On any working day of the week one can hear in Elk City the detonation of exploding dynamite from the south and north and

The shifts can be followed by the mine whistles, some close by and others so remote they seem to be miles away. Steam is playing its part in the development of this country. As one comes up the river from the southwest camp buildings and engine houses with tall stacks stand out distinctly in the forest background. The stock markets may fluctuate and depression weigh heavily on the hearts of the men of the stock exchanges, but the by night as well as by day.

Creating Great Industry. This is the aspect of the situation t which I have devoted attention. It is the mining industry apart from its speculative bearing, that will af-ford employment for thousands of men and open new channels of trade to the wholesale manufacturing and agricul-

## UNLISTED STOCKS

15 Sterling, Bank 10 Northern Bank, 20 Trusts

### FOR SALE

the coming year. The period up to and Cobalt Development, 3500 Cobalt Merger, 500 about the end of the year is likely to witness a continuance of present conditions, but a critical period will be balt, 2500 Mother Lode, 150 Western Oil & reached when the Chinese export season draws to a close.

Coal, 5000 Maple Mountain, 200 Kerr Lake Majestic, 900 Shamrock, 5000 Titan, 300 Collins Wireless, 200 Canadian Marconi, 1000 Maidens Cobalt, 27 Can. Birkbeck Loan, 12 London the question further until tained official notification. per cent. Bonds, 27 Eastern and Western Land Corporation, 4000 Cochrane.

## BUY COBALTS NOW

and buy more on a scale down, should there be any further decline of any account, which, however, we do not look for.
We believe the following stocks are all good purchases NOW:

CITY OF COBALT FOSTER NOVA SCOTIA

McKINLEY.DARRAGH TEMISKAMING TRETHEWEY

All stocks handled. Correspondence invited. Smiley, Stanley & McCausland 6 KING ST. WEST, Phones Main 3595-3596

## REACHED A DEADLOCK

Business in mining shares yesterday was dull. Prices as a rule were steady, and it looks to us as though the market has reached a deadlock.

A breakaway from this position cannot be long delayed, but for the time being we do not expect any big up turn.

We are recommending the purchase of some stocks which we feel convinced can be safely bought at present prices. Consult us as to these. we still recommend the shares of the Prospectors' Explora-tion and Development Co. as one of the best buys on the mar-ket, the capitalization being the lowest.

A. J. BARR & CO.,

43 SCOTT STREET, TORONTO.

## in the district—but many of the proper- mainly from the southward until in the PAINKILLER LAKE GOLD MINING CO.

Authorized Capital, \$500,000

President—GEORGETAYLOR, President Temiskaming and Hudson Bay

FORD, WILSON & CO., Stock Brokers

Members Standard Stock Exchange Tel. Main 1735 - - - 43 Victoria St., Toronto

OUR WEEKLY LETTER ON COBALT STOCKS is up to date-It's free.

The trouble appears to be a want of cencentrated action, a conversant knowledge of the progress of the district, a tendency to belittle the finds factor at the Hudson Bay post fifty- and statements of these who volunteer from miles are the standard stock and Mining Exchange. stability of the industry is of course the expression of its results, and the success of that industry means the Bargains creation of new wealth from the latent turn give impulse to the general ex-pansion of the activities of the nation. 2,500 Minnehaha
3 National Portland Cement. Make It is a pleasure, therefore, to state that a number of the Montreal River 10 Trusts & Guarantee, 20 per cent.

mines are at the point of production and that the leading operators in the country look into the future with assurance, whereas a year ago the impelling motive was hope and trust. The first discoveries in the Montreal River came just at the time the boom in Cobalts was subsiding. Capital was not available from public sources and 1,000 Swastika—Send for prices. by syndicates or men of private mean A.M.S. Stewart & Co. A number of companies were floated, 56 Victoria St., Toronto. of the financial burden fell upon the dividuals. The discoveries of silver

did not immediately affect the prospec-tors who poured into the country in

hundreds. A recording office was es-tablished at I:lk City and it was crown-

supplies up the river for the accumu

Last year the steamers could

THE TRAFFIC ACTUALLY HAND-

operations, which will centre at Elk City this winter, could not be forward-

Call For the Rallroad.

teams than ever will be doing busines

Whitney Officially Uninformed.

Bazaar at Queen's Hall.

over the roads this winter.

the river daffy.

were so numerous and many of them so rich in character that these men felt justified in proceeding with the Financial considerations, however

STOCKS, BONDS & DEBENTURES COBALT STOCKS | Members Standard Phone M. 5506, Lawler Bldg., Terento

ed from daybreak to midnight by the rugged men of the frontier. The little river steamers could not get sufficient FOR SALE lating population, and Elk City then ALL OR ANY PART OF gave no thought to the broader ex-32 Shares Willow River Timber. at \$70.00 per share. it the commercial base of mining

J. E. CARTER Investment Broker, Guelph, Ont. only ten tons of freight up the river daily and that amount was insuf-BUY MARCEL During the season of 1909 two freight Devlin, Union Pacific, La Rose and passenger lines have been operat-

ing between Elk City and Latchford, supplemented by launch lines with scow escorts. With these facilities W. W. MacCUAIG. sixty tons of supplies were taken up

LED HAS MULTIPLIED SIX TIMES OVER IN ONE YEAR AND IS STILL A. E. OSLER & CO.'Y, Twelve carloads of freight destined 18 KING STREET WEST for the Monstreal River and western mining fields have been arriving at Cobalt Stocks Latchford up to the close of naviga-DIRECT PRIVATE WIRES TO COBALT Hundreds of tons of folder, pressed hay and oats, intended for the teaming

The country, in the very infancy of its development, has outgrown its transportation facilities. The rush of COMPANY, LIMITED

NO PERSONAL LIABILITY

The Annual Meeting of the Shareholders of the Company will be head at the Head Office of the Company, Room 34, No. 34 Victoria-street, Toronto, on Tuesday, the horses, better equipment and improved roals will care for this traffic as far as possible Hundreds of teamsters and horses will find employment outside the mines. I know, from personal 7th day of December, 1909, investigation, that supplies are low, and it will be a Herculean task to meet the urgent demands. Elk City, its life and its people, form an interesting topic. The description of actual conditions at the Montrea! River mines is still racre interestin

and significant. These subjects will be dealt with in detail from day to Gerrard Street Anniversary. The Gerrard-street Methodist Church celebrated its twenty-eighth annivers-Coal, offer; 1000-5000 B. C. Amalgamatday until the ground has been covered.

Whitney Officially Uninformed.
"I have had no word officially on the subject," was all Sir James Whitney would say, when informed that the eral way, giving during the day in cash governor-general-in-council had refused to disallow the hydro-electric legised to disallow the hydro-electric legisregular offerings.

lation of the Ontario Government. He intimated that he had seen the newspaper reports of the decision of the Ottawa Cabinet, but declined to discuss the question further until he had obor 20 days in jail for breach of dental act.

We are publishing our Circular Letter, No. 5, giving up-to-date information on

Wettlaufer Temiskaming Nova Scotia

Shamrock Will mail copy free on request,

J. L. MITCHELL

McKinnon Building TORONTO Members Standard Stock

## COBALTS ON MARGIN

We require a deposit as follows: Stock selling. Deposit required.
From 20c to 60c . . . . 15c per share
From 60c to 80c . . . 20c per share
From 80c to \$1.00 . . . 25c per share
Over \$1, 30 per cent, of the market We also handle 30, 60 and 90-day con-

PATRIARCHE & CO., STOCK DEALERS

Patriarche Building, Scott Street, Now is the time to get into Gow Ganda!

NEW LISKEARD, ONT.

Write me and learn how.

Wallace & Eastwood STOCK BROKERS Members of Standard Stook Exchange.

Stocks bought and sold. Direct private wire to Cobalt and New York.

Phone Main 3445-3448. 42 KING ST. WEST

**NELSON COBALT SILVER** MINES, Limited RALPH PIELSTICKER & OO. 1101-2 Traders Bank Bldg. Members Standard Stock Exchange

BOYD-GORDON

Wilson Patterson, 6 King St. W., Toronto WALSH, NEILL & COMPY LIMITED, STOCK BROKERS

514 to 520 TRADERS BANK BLDG. Toronto, Canada. special attention given to mining stocks and properties. Telephone and seed. FLEMING & MARVIN

Members Standard Stock and Mining Cobalt and New York Stocks Continuous quotations received on Cobalt Stocks. 58 Victoria St., Home Life Building, Toronto. Phone Main 4028,

FOX & ROSS STOCK BROKERS Members Standard Stock Exchange MINING STOCKS BOUGHT AND SOLD Phone Us Main 7390-7391 43 SCOTT STREET

W. T. CHAMBERS & SON COBALT STOCKS

Subject to Confirmation

day until the ground has been covered.

J. S. Crate.

J. S. Crate.

Celebrated its twenty-eighth anniverscelebrated its twenty-eighth anniversary Sunday. Rev. John Locke, one of
ary Sunday. Rev. John Locke,

**PHOTOGRAPHS** of all the LEADING MINES

for sale and special work undertaken. W. BOGART, Photographer, COBALT GOWGANDA LEGAL CARD.

Corporation, 4000 Cochrane.

Communicate with us if you wish to buy or sell any stock—listed or unsociation in Queen's Hall, on Monday and Tuesday, December 13 and 14, in aid of their project for a residence for women graduates of the university.

HIS defence was that he had two graduate dentists in his employ.

Solicitor, Notary Public, etc. Office, Selling light-weight bread cost Harry Ruben \$5. He claimed he had a new foreman who tried to make two loaves out of the material commonly used for women graduates of the university.

McFADDEN & McFADDEN, BARRISTER Solicitors, Notaries, etc., Gowone, G

Head office, College 270.

NCES. RIVATE AMBU-ted with Marshall best and most up-