

SATURDAY MORNING

First Mortgage Bond Investments

TO YIELD 5% to 6%

We offer a list of Securities giving an interest return of from 5 to 6 per cent. which we recommend for SAFETY for INCOME and for MARKETABILITY. We advise early investment. Special circulars sent on request.

DOMINION SECURITIES CORPORATION, LIMITED

26 KING STREET EAST, TORONTO

EDWARD CRONYN & CO.

Members of Toronto Stock Exchange safe investments Recommended. 90 Bay Street, Toronto

NEW YORK STOCKS.

Beatty & Glasco (Erickson Perkins & Co.) 14 West King-street, Toronto. Following fluctuations on the New York market:

Table of New York Stock prices including various commodities like Copper, Smelters, and various stocks.

Bank Clearings.

Table showing bank clearing amounts for various banks like New York, Chicago, Boston, etc.

Price of Oil.

PITTSBURGH, Pa., Aug. 13.—Oil closed at 18.58.

BACKBONE BROKEN BY RUNAWAY

MARKSTAY, Aug. 13.—(Special).—Victor Lefebvre, a strapping young man, was killed on his father's farm near here.

THE STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and one-quarter per cent. (1-1/4 per cent.) for the quarter ending July 31st instant (being at the rate of five per cent. (5 per cent.) per annum on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Office of the Bank on and after the 14th day of August next. The Transfer Books will be closed from July 17th to July 31st, both days inclusive.

Twin City Advances to 109 1-2 Other Issues Continue Firm

Union Pacific Makes Another High Record on Wall Street—Investment Securities Are Strong.

World Office, Friday Evening, Aug. 13. The continued strength exhibited by Twin City was the one outstanding feature of the Toronto stock exchange to-day. The shares opened at 108, nearly a point above the highest figure reached yesterday, and advanced 1/2 points during the session, closing strong at 109 1/2. Rumors of larger dividend disbursements are generally taking account for the sharp advance in this issue, which has taken quite a spurt on all markets. In New York, the shares sold up to 108 1/2, but eased off at the close.

The other listed issues were generally dull to-day, but quotations were decidedly firm. The Steel and Coal shares were strong. Nova Scotia Steel sold up to 72 1/2, a gain of over a point, during the day, but weakened later. Dominion Steel was fractionally higher at 45 1/2.

Samuel M. Polton, head re-organized Chicago Great Western. Lake Superior corporation has no funds to meet income bond interest.

Western Electric continues to show a gain over last year. Net earnings American Light and Traction increased 26.17 per cent. during first half year.

B. R. T. earns about 4 1/2 per cent. on the stock. The known movements of money for the week ending the close of business Thursday indicate the local banks broke about even, actually they gained \$18,000 net cash.

Joseph says: Both Amalgamated and Argosha should be held. C. & O. at any price under its full face value must surely be acknowledged bargain. Its possibilities are marvelous.

Southern Railway earnings continue to increase at a rate that suggests the resumption of dividends on the preferred stock.

During July there was undoubtedly an increased consumption of copper by domestic brass foundries, but there has not been any such increase in consumption as would be imagined from the Copper Producers' Association figures.

Banking circles in which there is reason for believing definite information has been received regarding whatever plans Mr. Harriman and his associates have under consideration with respect to Union Pacific common and preferred stocks.

It is estimated that Union Pacific has \$216,000,000 in unpledged stocks and bonds of other companies at present market prices.

Bank of England discount rate, 3 1/2 per cent. Short bills, 1 1/2 to 1 3/4 per cent. Three months' bills, 1 1/2 to 1 3/4 per cent.

Foreign Exchange. Glazebrook & Cronyn, James Building (Tel. Main 787) to-day report exchange rates as follows:—

Table of exchange rates for various currencies and locations.

THE DOMINION BANK

LEE AVENUE BRANCH Temporary Premises 2158 QUEEN STREET EAST

A GENERAL BANKING BUSINESS TRANSACTED SAVINGS DEPARTMENT

In Connection With the Branch

Table of stock prices for various companies like Canadian Gen. Elec., C. N. Prairie Land, etc.

Increased Capital. MONTREAL, Aug. 13.—It was reported this morning that the Montreal Bank of Canada had increased their capital stock by a million dollars.

On Wall Street. Erickson Perkins & Co. (Beatty & Glasco) wired:

What was not very clear to many persons yesterday the Harriman problem interests were selling stocks heavily on the rise, was very apparent to-day.

The movement in Union Pacific preferred was a most surprising feature of the stock market to-day because it practically confirmed all that has been said regarding the Harriman re-organization plans.

Chas. Head & Co. to R. R. Bondard. The market to-day has been a Harriman affair, the stocks bearing that brand being in the limelight and scoring sharp advances.

The market opened active, and weak as a rule, and has been quite irregular throughout the day, although most stocks have fluctuated below yesterday's close.

At the close of the day, the market was weak, and the buying in this respect was very aggressive. The insiders are keeping their secret very close and while one guesses is as good as another it is best to wait until the market has advanced to very much higher prices.

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THE STANDARD BANK OF CANADA A Joint Account is a great convenience in handling the family funds. It is opened in the names of two members of the family, and both may make deposits or draw checks over their own individual signatures.

THE CANADIAN BANK OF COMMERCE

Capital, \$10,000,000 Reserve, \$6,000,000

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WYATT & COMPANY

Members Toronto Stock Exchange. Buy and sell STOCKS and BONDS and COBALT MINING SHARES

EDWARDS, MORGAN & CO

Chartered Accountants, 18 and 20 King St. West, Toronto

E.R.C. CLARKSON & SONS

TRUSTEES, RECEIVERS, AND LIQUIDATORS. Ontario Bank Chambers SCOTT STREET

WM. A. LEE & SON

Real Estate, Insurance and Financial Brokers. MONEY TO LOAN—GENERAL AGENTS

NOTICE is hereby given that a dividend of two per cent. upon the Capital Stock of this institution has been declared for the three months ending the 31st August next, and that the same will be payable at the bank and its branches on and after Wednesday, 1st September next.

Advertisement for Bannell Sawyer & Co., 30 St. John Street MONTREAL. Also includes other small ads for stock brokers and financial services.