

This, on a nominal authorized capital of \$8,000,000, represents a return of not more than \$3,000,000 is represented in the company's treasury, the return really means 23 1-3 per cent, on the THE TORONTO GENERAL CORPORATION. TRUSTS on which the contractors lost \$15,000. Mr. Farrington did not deny this. The actual cash subscribed for company purposes. And whence did the receipts come from about which Mr. Robert J. Fleming speaks so complacently? Just from the people of Toronto with whose transportation franchise the Street Ball-The Annual Report of the Corpora-tion is looked forward to from year to which this satisfactory dividend comes. Looking to the figures published by the fact that it was the first trust fectly plain that on the basis of a genuine capitalization the street rail-ways of Toronto could be operated profitably on the basis of a two-cent fare. Under present conditions the patrons of the street railway are be-ing heavily taxed to provide a revenue to fits Company unto the large augment of the street railway are be-the total assets under administration to the large augment didn't help him any and may cause me some injury." way Company has been entrusted and

of the city have," he must have spoken are being penalized for the benefit of which dividends were paid to the exthe well-to-do. This is an entirely wrong conception of the principle upon which public services should be run. serve and the balance of \$22,417-16 car-Public services ought to stand each on its own basis and ought not to be used ried forward. The address of the Managing Direcin relief of ordinary taxation. This esting reading to all who have estates is the only sound principle and if it to administer, as it gives a very conwere put in force in Toronto would clse but comprehensive review of the operations of the Trusts Corporation. give a transportation service at less than half its present figure. The re- THE LONDON MUTUAL FIRE INSUR- The way in which a steel parlor car give a transportation service at less port of the Street Railway Company ought to make the citizens of Toronto more than ever determined to resume this service at the earliest possible moment.

THE NEW C.P.R. STOCK ISSUE.

What has disturbed British confidence in American railroad securities and stocks is not the agitation for public ownership, but the frequent exposure of stock manipulation and excessive capitalization. Over-capitalization is simply another and less aggressive name for "stock watering." and indefensible "high finance." Mr. W. F. Maclean was acting straitly in were thrown into a state of great exthe public interest when he protested citement at ten o'clock this morning, in the house of commons against the but thru the strict observance of the increase in the C. P. R. capital by the skies darkened with the fall of snow,

issue of \$50,000,000 of new ordinary a little girl shrieked, and a panic alstock without conditions. If the public most resulted. Interest is not seferuarded an issue . The report was circulated that the interest is not safeguarded an issue . The school on a par basis, when the stock is at frantic fathers and mothers rushed to 51. 1909, was \$1,604,000; for the same s premium, is simply a bonus to the the school to get their little ones.

12 1-2 per cent. But when it is re-tain suffering, an irremediable injury. membered that of the nominal capital even death itself, for the benefit of a biother man.

ANCE COMPANY.

School Panic at Buffalo.

Mr. Farrington did not deny this. The mayor announced that the experts. The Annual General Meeting of The Rudolph Herring of New York and Mr. Toronto General Trusts Corporation was held at noon yesterday at its Head Office, corner of Yonge and Colborne- of the board and particularly the mayceedings of which will be found in an-''' simply acted for the associations The Annual Report of the Corpora-tion is looked forward to from year to

patrons of the street railway are be-ing heavily taxed to provide a revenue both for the city and the company far beyond what is reasonable on the there patrons are largely working peo-ple, both men and women, who, under proper conditions, ought to be enabled to travel at a boot heif the generation of the state and trusts, and the investment to travel at a boot heif to the state and trusts, and the investment to travel at a boot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif to the state and trusts, and the investment to travel at aboot heif the total assets under state and trusts, and the investment to travel at aboot heif the total assets are and trusts. The statement that travet at the travel at the total assets are and trusts, and the investment to the state and trusts. The statement that travel at the total assets the total deviating there patrons are largely working peo-ple, both men and women, who, under proper conditions, ought to be enabled to travel at about half the present "rates. When Mr. William Mackenzie said, as he is reported to have done, that "we are the best friends the taxpayers of the city have," he must have spoken

of the city have," he must have spoken with his tongue in his cheek. If he had made a qualified statement it might have passed muster, for the viding for all expenses for the year, ting from the company the necessary brought down a balance to the credit easement for the bridge at the foot of simple fact is that the poorer classes of Profit and Loss of \$153,350.66, out of Bathurst-street.

The General Hospital board met yestent of \$75,000, or 7 1-2 per cent. on terday afternoon, but business, it was the capital stock; \$5,933.50 written off stated, was of routine kind. Plans for Deposit Vaults; \$50,000 carried to Re- the new hospital are incomplete as yet.

AN ALL STEEL TRAIN.

tor, Mr. J. W. Langmuir, will be inter-esting reading to all who have estates of a Wreck.

It is announced in Pittsburg that the Pennsylvania Railway is going to stood the wreck on the Allegheny Mountains hastened this. The road re In another column The World pub-lishes the revenue account for 1908 of the London Mutual Fire Insurance sylvania has sent out a report to other sylvania has sent out a report to other Company of Canada. It shows the com-pany to be in a sound position finan-cially, and that it is conducted on a roads, which will result in a boom for all steel cars. On request of different railroads the Pennsylvania made a cially, and that it is conducted on a railroads the remains the new steel safe and conservative basis. The re-venue account has a surplus of \$11,-car which was on the second section of 712.19, and the security for policy-the train wrecked on the Allegheny Mountains. The car in question was holders stands at \$930,904.11. On the general account the surplus is return-ed at \$505,664.47, a factor which testi-fies to the sound basis on which the fies to the sound basis on which the gines were wrecked, and a wooden car immediately behind the steel postal

BUFFALO, N.Y., Feb. 3.—Fearful that an earthquake was about to oc-cur, six hundred Italian children at Our Lady of Mount Carmel Pchool cars was in the wreck railroads began wiring from all points in the country for reports on how it had to the doctor about it, but he could do stood the test. The report is satisfire drill no one was injured. The factory.

week last year, \$1,396,00"

C.P.R. Earnings. MONTREAL, Feb. 3.-(Special.)-C.

the same

trial to be sufficient. Action to be set down for trial as soon after defence as possible for Toronto non-jury sittings. Re Cholwill Estate --H. T. Beck, for widow of John D. Cholwill, moved for construction of his will. J. R. Code, for the executors of the will. M. C. Cameron for infants. Held that the widow takes an estate for her widowhood in both the real and personal estate not devised to the mother and that on her death or re-The mayor asked Mr. Farrington if he were notthe engineer on the contract for the high pressure fire system.

the mother, and that on her death or re-marriage there is an intestacy as to the residue. Costs out of estate. Bowerman v. Hunter.-W. J. Clark, for vendor, moved under the V. and B. Act to have it declared that an administrator can within three years file a caution, and with the concurrence of the official guardian then proceed to sell and give a

paid applicant. Sangster v. Town of Goderich.-E. L. Dickinson, K.C., for defendants. W

Skin Diseases.

A diseased or disfigured skin will always leave its stamp on the mind of the indi-

vidual. Many people suffering from dis-figuring skin diseases avoid society and lose all pride in their personal appearance. When the skin breaks out in eruptions and sores it is due entirely to an impure condition of the blood.

In all such cases Burdock Blood Bitters will quickly purify the blood and drive all the impurities out of the system.

Mrs. J. J. Magee, Jr., Kinmount, Ont., EASH CURED. of 1906 I was troubled the Brunet. Blue v. Red Mountain Railway Dominion Antimony Covers v. 1 with a Rash that broke out all over me. It out all over me. It was the worst on my face and head, had a dry, scaly top, and when I would get warm it would become very itchy. I tried the doctor's medicine but it did me no La Rose Mining Company v. the Temis-kaming Railway. Price v. the Chicoutimi Pulp Company. Dominion Coal Company v. Dominion Iron & Steel Company. good, so I then got one bottle of Burdock Blood Bitters and before it was all used the Rash was entirely gone."

have authorized the executive to ar-range for the renewal and extension of Mrs. Harvey Bark-SORES house, Gold River, N.S., on writes: "I was greatly FACE. troubled with Sores on e provincial government exhibits, and the manager has been authorized to ommunicate with the premiers of the T+++++ my face and finally bediferent provinces, with a view to secame so bad I had to go uring concerted action.

nothing to help me. "I thought about Burdock Blood Bitters and decided to try a bottle. I cannot recommend B.B.B. enough, as I had not taken all the bottle before my face was

first year arts and meds. The battle asted 25 minutes. The meds claimed the honors of war. Prof. Wright apcured." peared on the battlefield and dispersed For sale by all druggists and dealers. the belligerents.

United Shoe Machinery Company

ng cases : La Rose Mining Company v. the Temis-

PROVINCES TO EXHIBIT.

Meds Defeat Arts.

A tussle took place at the biological

building yesterday morning between

The directorate of the exhibition

Dominion Antimony Covers v. Helen's Smelting Company. G. T. R. v. Robertson. Judgment will be given in the

tor defendants, contra. Not fluished. The fore Osler, J.A., In Chambers. Sharpe V. White -C. A. Moss, for plain, iff, moved to dismiss appeal for want of prosecution. R. B. Henderson, J.A. Before Moss, C.J.O., Osler, J.A., Garrow, J.A. Maclaren, J.A., Teetzel J. Rex. V. O'Gorman. -G. Lynch-Staunton, K.C., and E. Bayly, for the crown. E F. B. Joinston, K.C., and J. M. McEvoy Chondon and G. Wilkie, for defendants Argument of appeal resumed from vsr. Before Moss, C.J.O., Osler, J.A., Garrow, J.A. Maclaren, J.A., Teetzel J. Rex. V. O'Gorman. -G. Lynch-Staunton, K.C., and E. Bayly, for the crown. E served. Before Moss, C.J.O., Osler, J.A., Garrow, J.A. Maclaren, J.A., Teetzel J. Rest of a gas subal, to allot this stock at picket in the formarks on the subject of the projected issue of \$60,000,000 of C. P. R. stock. The arrangement in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of to the present shareholders, notwiths in the open market at a premium of the excutors and children of Eleauco Ronson, who was injured in what in the outen check conterete'; Merell Watson, Pitteburg, the electon check conterete'; E. G. Per-tor, Philadelphia, on "Benoreation efform of a great public's busi-the stond the inhis duty in drecting the atther from the fortholic's busi-the stond The control of the section of the control of the

lous to always serve the comfort and convenience of patrons of the street

Hospital Plans.

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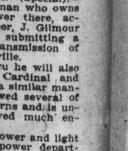
Hospital Plans. The two sets of plans for the new general hospital buildings, by Messrs. Darling & Pearson, will be submitted to an expert for a report. One calls for four buildings at a cost of \$1,350,000: the other is for three buildings at an outlay of \$1,210,000. J. W. Flavelle has been elected chairman of the hospital railway. Here is an opportunity. There is a King East night car leav-There is a King East night car leav-ing Yonge-street at 1.36 a.m. It is a fine up-to-date car. Several times I have been on it when it was nicely filled. But when we reach the Don barns, we are bundled out into an old. cold, single-truck, rattle-trap car, not big enough to provide all of us with the seats we had. Why is this done? A Weary Passenger. been elected chairman of the hospital

To Life For Murder of Mother. TOLEDO, Feb. 3.-Harvey Hazel, the

SOUTH NORWALK, Conn., Feb. 3.-Curlers, makers and finishers of the big Crofut and Krapp plant to-day took their tools of trade from the fac-7-year-old boy, found guilty of the murder of his mother, was this afteroon sentenced to life imprisonment the Ohio State Penitentiary at Coimbus. His defence was adolescent tory to their homes. insanity.



Hatmakers' Strike.



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