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246

STOCK MARKETS STRONG

Buoyant Closing For the Day Before Christmas.

Cariboo Higher, War Eagle Strong, C. P. R. Better and Toronto Railway Firm at Recent Advance—Few Failures—Bank Clearings for the Dominion—Dun's Trade Review—Gossip and Notes.

Friday Evening, Dec. 23.

All security markets adjourned this afternoon until Tuesday morning. There was no afternoon board at Montreal.

Consols advanced ⅛ in London to-day and American rails were irregular, closing ½ lower to 1⅝ points higher than yesterday.

Despite recessions in Federal Steel and some sympathetic setbacks, Wall-street securities were very strong, especially considering this was the evening of the Christmas holidays. Good advances occurred in Sugar, Tobacco, Bay State Gas, T.C.I., Mo. P., B.R.T., L.N., Leather and several other issues.

Canadian securities were as a rule dull, but firm, and the latter fact just prior to a holiday is taken to indicate the likelihood of a continuation of the upward trend next week and at the opening of the new year. Cariboo advanced to 130. War Eagle was firm. Toronto Railway held steady at 108¼ asked, and C.P.R. rose a fraction.

Messrs. A. E. Ames & Co.'s cable quotes Grand Trunk 4's at 76; Grand Trunk 1sts at 83¾, and Grand Trunk 2nds at 41⅞.

In Paris 3 p.c. rentes were at 101f 67½c.

French exchange on London 25f 26½c.

Missouri Pacific earnings for the third week in December increased $73,000 over the same week in 1897.

C.C.C. earnings for the second week of December were $265,668, a decrease of $28,190.

Southern Railway's net earnings for November were $820,720, an increase of $98,561. From July 1 to Nov. 30 the net earnings increased $523,743.

New York Central's surplus for the current quarter is $560,000, as against $234,866 the same three months of last year.

In New York U.S. bonds closed: U.S. 3's coupon, 107; U.S. new 4's, reg., 128¾; do., coup, 129¾; U.S. 4's 111¾; do., coup., 113¾; do., seconds, 99⅝; U.S. 5's, reg., 112⅝; do., coup., 112¾.

Business Failures Fewer.

According to R. G. Dun & Co. the business failures in Canada this week have totalled 31, against 34 the previous week, and 33 the corresponding week of 1897.

Aggregate Bank Clearings.

According to R. G. Dun & Co., the aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	Dec. 22. 1898.	Dec. 23. 1897.
Montreal	$14,730,739	$12,910,094
Toronto	9,175,941	7,567,398
Winnipeg	2,418,815	2,141,510
Halifax	1,277,311	1,140,573
Hamilton	724,154	661,788
St. John	561,157	572,120
Total	$28,888,117	$25,003,433

Money Market.

On the local market call loans are at 4½ to 5 per cent. In New York call loans today were 2½ per cent., closing loan being 2 per cent. The Bank of England discount rate is 4 per cent. and the open market rate is 3½ to 3⅝.

Foreign Exchange.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks— Buy.	Sell.
N.Y. Funds	¼ to ⅜	1-32 pre to 1-16 pre		
Stg. 60 days	8⅜ to 8⅞	8⅝ to 8½		
do. demand	9½ to ...	9 1-16 to 9⅞		

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days	4.82½	4.81½ to 4.81⅝
Sterling, demand	4.85½	4.84½ to 4.84¾

Montreal Stocks.

Montreal, Dec. 23.—Close.—C.P.R., 84½ and 84¼; Duluth, 3½ and 3; do., pf., 9 and 8; Cable, xd., 183¼ and 183; Richelieu, 100 and 99⅝; Montreal Railway, 285 and 284; do., new, 281¼ and 281; Halifax Railway, xd., 130 and 127½; Toronto Railway, xd., 108¼ and 108⅛; Montreal Gas, 208¾ and 208½; Royal Electric, xd., 160¾ and 160¼; Montreal Tel., 176 and 175; Halifax Heat & Light, 3½ and 30; Bell Telephone, 173 and 172½; Dominion Coal, 35 and 33; do., pf., xd., 116 and 113; Montreal Cotton, 160 and 156; C. Col. Cotton, 68 and 65; Dom. Cot., 107 and 106; War Eagle, 300 and 298¾; Banks—Montreal, 250 and 246; Ontario, 114 offered; Molsons, 210 and 202; Toronto, 255 and 243; Jacques Cartier, 110½ offered; Merchants', 185 and 178; Merchants' (Hal.), 180 offered; Eastern Townships, xd., 160 and 153; Quebec, 122 offered; National, 96 and 90; Union, 110 offered; Commerce, 150 and 144¾; Ville Marie, 100 and 90; Hochelaga, 165 and 162; Windsor, 100 offered; Northwest Land, pf., 56½ and 55; Land Grant bonds, 110 offered; Cable, coup. and reg. bonds, 103½ offered; H. & L., bonds, 88 and 85; C. Cot bonds, 100¼ and 99¾; Cariboo, 125 offered.

Morning sales: C.P.R., 100 at 84½, 50 at 84¾; Duluth, pf., 100 at 8½; Toronto Railway, xd., 25 at 108, 2 at 107, 2 at 108¼, 10 at 108, 225 at 107⅞, 225 at 108, 200 at 108⅛; Montreal Gas, 50 at 208, 50 at 208¼, 1 at 208; Montreal Tel., 100 at 175½, 125 at 175; Montreal Cot., 2 at 155, 50 at 157¼, 25, 10 at 157, 3 at 158, 10 at 157¼; War Eagle, 3500 at 299, 100 at 300, 1500 at 299; Banks—Montreal, 1, 2 at 248; Merchants', 3 at 180; Quebec, 2 at 122; C. Cot. bonds, 400 at 100½, 1500, 500 at 100.

New York Stocks.

Henry A. King & Co. report to-day's fluctuations on the New York Stock Exchange as follows:

	Open.	High.	Low.	Close.
Am. Cotton Oil	33⅝	33⅝	33¼	33½
Am. Sugar Ref.	125	126¾	123½	126½
Atchison	18¾	18⅞	18⅝	18¾
do., pref.	50⅝	50⅞	50½	50⅞
Am. Tobacco Co.	140½	143¼	140½	143⅛
Am. Spirits	13½	14⅛	13½	13⅞
Baltimore & Ohio	68½	69⅝	68½	69¼
Brooklyn Rap. Tran	73⅞	74¾	73½	74½
Canada Southern	56½	56½	56¼	56¼
C. C. C.	43¾	44	43⅝	43⅝
Chesapeake & Ohio	25	25¼	24⅞	25
Chic. & N. W.	142¼	142¾	141½	141½
Chic., B. & Q.	122½	122⅞	122½	122⅞
Chic., M. & St. Paul	118	118¾	117⅞	118¾
Chic. & R. Island	111½	111⅞	111⅛	111⅝
Consolidated Gas	194¾	195½	193½	193½
Del. & Hudson	104¼	104¾	104¼	104½
General Electric	94	94	93⅝	94
Louis. & Nash.	63¾	64⅝	63⅝	64
Manhattan	97⅛	99¼	97¼	97¾
Met. Traction	191¾	192	191¼	191¾
Mo., Kan. & Texas	13⅞	13⅝	13⅛	13¼
do., do., pref.	38	38	37	37⅝
Missouri Pacific	45	46	44¼	45
National Lead	38	38⅝	37¾	37¾
New York Central	122⅞	123	122¾	123
N.Y., Lake Erie & W	14½	...	...	14½
N.Y., Ont. & W.	17½	17⅛	17⅜	17½
Northern Pacific	42	42¾	42	42½
do., pref.	76¾	76⅞	76⅝	76½
Omaha	91	91	90¾	91
Pacific Mail	44	44¾	43½	44¼
People's Gas	100¼	100⅝	100⅛	100⅝
Reading	18⅞	19¼	18¾	19
Southern Railway	10⅝	10½	10¼	10⅝
do., do., pf.	41½	42	41½	41¾
Tenn. Coal & Iron	38	38¼	37⅞	37⅞
Texas Pacific	19	19¼	19	19
Union Pacific	43¾	43⅞	42¾	43⅝
do., do., pref.	73½	73¾	73	73¼
U.S. Leather, pf.	70¼	71⅞	70⅛	71⅝
Wabash	8⅜	...	...	8¾
do., do., pf.	23	23⅝	23	23⅛
Western Union	93	93	92¾	92½
Federal Steel	46¾	46¾	46¼	47¼
do., do., pref.	82½	84⅝	82¼	82⅝

London Stock Market.

	Dec. 22. Close	Dec. 23. Close.
Consols, money	110⅛	110⅛
Consols, account	110⅜	110⅝
Canadian Pacific	87	86⅝
New York Central	126½	126⅞
Illinois Central	117½	117½
St. Paul	120¾	122¼
Erie	14⅝	14½
Reading	9⅞	9⅞
Pennsylvania Central	62⅝	63⅛
Louisville & Nashville	65¼	64¾
Union Pacific, com	44⅝	44¾
Union Pacific, pref.	74⅞	75½
Northern Pacific, pref	79½	79

New York Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from New York:

The securities market broke the record for the eve of a Christmas holiday. Government bonds reached record prices and many stocks and bonds went above previous quotations of the year. The activity in all departments was well sustained, also the morning rise was followed in late afternoon by a sharp break in Federal Steel issues, which led to a reaction in many other stocks. There were, however, many independent movements of importance. Minneapolis and St. Louis common and second preferred enjoyed a sensational advance on semi-official assurances of changes in ownership and final plans, which involve the cancellation of the first preferred issue. There were sharp advances in Tobacco, Sugar, Glucose, B. S. G., Man., Mo. Pacific, T. C. I., U. S. Leather stocks, B. R. T. and L. & N. The market closed active and generally strong.

Dun's Weekly Trade Review.

The general trade situation at Montreal is practically without change since a week ago. Among the wholesale houses business is more or less of a holiday character, and travelers are pretty much at home, but retail trade is most active, and the dull, wet weather, which has largely prevailed, and dirty, sloppy streets, have not apparently tended to lessen the crowds of busy buyers who throng the counters of retailers generally. That people are feeling prosperous and disposed to spend is very patent, and this is shown by the fact that even the photographer, the engraver, the picture framer, and tradesmen in other odd lines, all report that they have seldom been more crowded with orders. Collections keep up well, and failures for the week are not such as to have any disturbing effect. There has been one rather important city failure, but this had been pretty well discounted for several months past, and the character of the other failures in the district may be judged from the fact that the aggregate liabilities hardto exceed $50,000. In merchandise values there has been little change, the only noteworthy feature in this respect being a further strong advance in turpentine, which is now quoted at 61c to 62c per gallon. The money market is just about in the same condition as a week ago, the call rate being still 4½ per cent., though perhaps there is a little more firmness on the part of lenders, owing to it being near the end of the month.

There were no special features in wholesale trade at Toronto this week. This is usually a quiet season with jobbers, owing to the activity in retail business, but some good sorting-up orders were received. Retailers in the city have been very busy, the majority of dealers in fancy goods, jewelry, stationery furs, etc., reporting sales away ahead of previous years during Christmas week. The outlook for wholesale trade is remarkably bright. Stocks in the country have sold well and in most lines they are unusually low. In groceries and hardware a fair trade was done, while leather is quiet and hides dull. Prices generally are firm and payments satisfactory. Manufacturers of woolens are very busy. Cheese continues firm, while cattle are easier. Receipts of dressed hogs are heavy, with prices steady. The wheat market is firmer, with offerings light. Prospects are favorable to an improvement in prices. Money is unchanged, with prime commercial paper discounted at 6 to 6½ per cent. Stocks fairly active and strong. Bank shares in demand, but the supply is limited. Toronto Railway has had a good advance, and Northwest Land paper is higher this week. The Bank of England discount rate is unchanged at 4 per cent.

A TIDE OF TESTIMONY

In Favor of Doan's Kidney Pills Sweeping Over Halifax!

People Being Cured of all Kinds of Kidney Complaints!

Almost everyone in Halifax, from the little white-headed boy to the silver-locked old resident, knows Mr. Thomas Hogan of 184 Creigaton-street, and one and all will be interested in reading the story of his rescue from the pangs of pain and his restoration to perfect health.

When our reporter called on Mr. Hogan he was comfortably seated in his cosy parlor nursing his little daughter of four. Said Mr. Hogan: "About 19 years ago I fell a victim to kidney trouble, and ever since that time have suffered more or less from the terrible effects which almost always follow kidney derangement.

"The disease kept growing steadily worse until in the last few years the various distressing symptoms became almost too much to bear. The pains in my back were nearly continuous. Nervousness and dizziness gave me great distress, and although I tried many remedies, I could obtain no relief.

"Finally I was induced to try Doan's Kidney Pills, and am pleased to testify to their remarkable effects. They completely removed the pains from my back, and left me feeling like a new man with a fresh lease of life.

"Several of my neighbors have used these pills for kidney troubles, and I have not heard of one instance, where, after a fair trial, they have not given entire satisfaction. For my part, I am fully convinced of their powers as a kidney cure, and recommend them to anyone suffering as I did."

Doan's Kidney Pills never fail to cure Backache, Diabetes, Dropsy, Bright's Disease, Rheumatism, Urinary Troubles, Female Weakness, etc. Sold by all druggists at 50c. a box, or three boxes for $1.25. The Doan Kidney Pill Co., Toronto, Ont.

BAD CASE OF SWELLED HEAD

Bumptious Blowhard at Washington Makes the Old Tribune Appear Foolish.

WHAT UNCLE SAM IS GOING TO DO

The Whole Eastern Hemisphere is to be Regulated and Bossed by the U. S. Government.

New York, Dec. 23.—A despatch which shows that the United States will soon command the entire Pacific Ocean is printed by The Tribune this morning, under Washington date. It says: The importance of American interests in the Pacific Ocean, which has been so notably increased by Dewey's victory at Manila, and the assumption by the United States of augmented responsibilities in consequence, received significant recognition from the Navy Department to-day in the issue of orders to carry out plans which have been carefully matured in the last few weeks, with a view to maintaining absolutely the political geography of that vast ocean, as it exists to-day, and to prevent any further accessions of territory by European powers in the tracks of American commerce, or along the lines of communication between the United States and its most distant possessions.

Perhaps the official action of greatest importance which became known to-day related to the despatch of the auxiliary cruiser Yosemite on Jan. 1 from Norfolk to the Ladrone Islands by way of the Suez Canal. The strategic value of the Yosemite's station at Guam is therefore manifest, and is calculated to prevent any change of sovereignty over the Caroline Islands without the cordial consent of the United States, especially as Dewey's squadron at Manila will be rather augmented than reduced in strength in the course of a few weeks.

Another important order which was issued to-day provided for loading the collier Abarenda, at Norfolk, with the best quality of Pocahontas coal, and for the departure of that vessel about Jan. 1 for Samoa by way of the Strait of Magellan, a voyage of over 10,000 nautical miles.

Another order bearing on the situation in the Pacific was prepared to-day to be sent to the special squadron when it arrives at Callao, directing the distilling ship Iris to proceed directly to Manila.

Before the end of January the Hawaiian Islands will become a strong base of naval strength, and, in conjunction with the effective forces at Manila and San Francisco, will exectually command the entire Pacific Ocean.

As a Tonic, Nutrient, and Digestive Agent,

Pabst Malt Extract The Best Tonic

is without an equal. It is a boon to nursing mothers, an appetizer and an invigorant.

All druggists sell it.

Canadian Depot: PABST MALT EXTRACT, 66 McGill St., Montreal. (e)

L'Empereur

Extra Dry Champagne..

Equal to imported sold at double the price.....In order to introduce our "L'Empereur" Champagne we offer a Christmas hamper until end of year, containing:

1 Qt. Bottle "L'Empereur,"
" J.S. Hamilton & Co.'s Brandy,
" St. Augustine,
" Chateau Pelee Medoc,
" Sweet Catawba,
" Hocheimer,

For $4.00

If order is accompanied by cash, case delivered at any station in Ontario east of Algoma prepaid.

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Brantford, Ont.

Premier Brewery of Canada.

One of the most complete breweries on the continent—capacity 165,000 barrels annually—equipped with the most modern plant, including a De La Vergne refrigerating machine, 75 horse-power, with water tower in connection—a 35 horse-power electric dynamo for lighting brewery and running several motors—a large water filter, capacity 2000 gallons per hour, through which water, after passing, is absolutely pure, and is used in all brewings, and our improved facilities enable us to guarantee our products European and American exports have pronounced our establishment and products equal to the best in their respective countries. Large malt house and storage in connection. THE O'KEEFE BREWERY CO., of Toronto, Limited.

Blue Ribbon Tea thanks its Millions of Consumers, and wishes them all Many Happy Returns of the Season.

Piper-Heidsieck Sec.... ...CHAMPAGNE

ANCIENNE MAISON HEIDSIECK,
Fondee en 1785
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REIMS FRANCE

This delicious dry wine is highly commended for its fine flavor and quality. Having been on the market for over

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It has a world-wide reputation. This wine, time and again, has been chosen over all others for private and public banquets in all parts of the world. After once drinking it you will have no other.

From a medicinal standpoint, good Champagne is the finest tonic for stimulating a weak and debilitated system. Why drink a wine that affects your head when you can get this one, free from all poisonous gases, for—

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Finest Old Port Wine, $1 per bottle.

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Our Special "Queen's Port," 40c per bottle.

Native Port, a wine of exquisite flavor, guaranteed 4 years old, 20c per bottle, $1 per gallon.

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Reduction made on gallon lots.

All liquors sold also in small flasks.

Ale, Porter and Lager in small kegs suitable for family use.

Please order early and secure prompt delivery.

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that means everything. It covers the whole question of satisfactory and economical fuel. We have the best coal in the city, whether it's for range, feeder or furnace, and all we ask is to be favored with your next order, as we are certain it will be the most economical coal you ever burned. Wood 50 cents less than other dealers. 46246

PEOPLE'S COAL CO.

The Economy of Good Coal

is very evident to the housekeeper who has used dusty, clinkery coal. One ton of our

"SPECIAL" for Furnaces

will go as far again and throw out double the heat of inferior coal—no higher in price, either.

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Frame of table is constructed of Steel Tubing, finished either in Black or White Enamel, Nickel or Antique Copper Plate. Leaf is of Selected Oak nicely polished.

Can be used over bed, lounge, chair, etc. A household article of great merit and utility.

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415 SPADINA AVENUE.
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ESPLANADE (Foot of West Market Street).
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