# Irregular Tone in Mining Markets----Some Issues Are Lower Fai

## OUTBURST OF ACTIVITY IN THE MINING MARKETS

SILVER MARKETS.

Bar silver in London, 27%d oz. Bar silver in New York, 60%c oz. Mex can dollars, 48%.

Op. High Low. Cl. Sales

Toronto Curb.

Standard Stock Exchange

POWER LEADS

A DOWNTURN

MONTREAL, July 25 .- With the ex-

Hollinger Betters Its Position, But General List Continues on the Toboggan-Vipond Down to a New Low Record Price.

World Office. Thursday Evening, July 25. There was a decided outburst of activity in the mining exchanges to-day. Swastika ... Cwn. Charte but despite the improved speculative movement, the market proved considerable of a disappointment. The price sues hitting the bumps again pretty. hard. Hollinger came in for a bricker demand, and under this influence bettered its position somewhat, but other —Close demand, and ander this influence bettered its position somewhat, but other than this one instance, price thanges generally ran into decline.

The effect of yesterday's big slump in Vipond was to induce inquidation of the stock by disappointed holders, and the harset opened with selling orders from O'Brien and the harset opened with selling orders.

The price conservation of the room. The price conservation of the room. The price conservation of the room of the room of the room. alt over the room. The pace consequently dropped back turther, and by the room had lost an additional two points. moon have best an additional two points at 2d at at 14, a net less of 8 points in two days, Jupiter

sudden weakness. Meanwhile rumor has gotten busy, and it was freely hinted to-day that a shortage of funds was behind the movement. The vipond has, of course, reached the producing stage, but is probably not paying its way as yet. With the market fin its present condition any old tale. will serve the purpose and the improb- Waters - Pierce ability of this particular story was quickly lost signt of entirely.

The market showed a steadler under-low record at s, a loss of half a point. Otiese Elsewhere prices generally showed small decline for the session.

## SEVERAL VEINS

The Jermey Vet lot of 160 acres ad-joining the LaPaime and the Three Nations on the north and east in Porce pine, is being worked by the owners, the Gavana and Watson syndicate of Orilla, and several fairly wide and promising veins have been uncovered on the surface. The vein matter is heavily mineralized with sulphides and gold shows in places. Conditions are very much the same as on the La-Palme and the Three Nations, and very probably the leads are a continuation of the finds on the two very wellknown properties to the west.

The work now being done is to determine the character and extent of the veins and later deep sinking will be undertaken to learn of the size of the reason in the way of encouragement

the mine has reached a stage of de- and \$9200 bonds.

Velopment above the places. Cyan- hands. 120 mines right along. Consequently, on a good reaction, we would resume purchases. ings form an appreciable proportion of he reserves.

Plans for the mill are ready and two air drills have been started in prepar-ing the foundation. The capacity of the mill will not be over 60 tons a day.

### CONIAGAS PLANS TO OPEN OLD SHAFT

Plans are laid whereby the old shaft at the northeast corner of the Conlagas property in Cobalt will be re-opened and worked. Tals shaft stands in the heart of the Town of Cobalt, and therefor preparations must be made first to take care of the waste from the shaft. A tramway will be built over Prospect-street and the rock thrown into the gully back of the Prospect Hotel. The shaft is to be deepened and a thoro exploration of the underground in this portion of the Coniagas property

	*
Dominion Exchange.	
orcupine- Op. High. Low. Cl.	Sale
n. Chart Si4	5
Nor \$1/2	2.0

## VAST POSSIBILITIES OF THE OIL INDUSTRY

New Channels of Trade Open Up For Oil Companies of

the Coalinga field use gas for all pur-poses of the house, and some pump with gas, but the amount of gas daily going to waste can hardly be estimat-

# LONDON MARKET

LONDON, July 25.-Money and dis-Op. High. Low. Cl. Sales count rates were steady to-day. The stock market opened weak, but British , securities recovered in the afternoon on bear covering. Consols im-proved half a point, home rails from half to a point, and copper stocks clos-1,500 d strong. Mexican rails, Peruvian shares, and Kaffirs finished easy.

American securities opened steady.

Trading was light during the forenoon, but a good tone prevailed. New York buying hardened values in the late trading and the market closed steady. trading and the market closed steady.

## THE BIG STICK

Chas. Head & Co. to J. E. Osborne: Steel showed that while it reacts un-der pressure, liquidation is not forthcoming despite the radical plans of the Stanley committee. It is now generally conceded that little in the way of adverse legislation, either tariff or against corporations, need be expected at this session of congress, and after the elections there will be less incen-tive for trust busting. Business cir-cles report steady improvement in most lines, Steel and Copper being the features. Money is firmer, thus reception of some little activity in Mont-real Power, the local market was quiet, flecting a better demand from mercantile houses. We still feel conservaness transacted was a little larger than would take advantage of all soft spots yesterday. The tone was weaker and to buy the standard railroads and inore bodies. From the work how done it would appear that many of the properties in Northern and Eastern Whit- ing. the dulness of the American mar- advance pending the elimination of uncertainties like crop news and politics.

AT THE SWASTIKA

LOW GRADE OR:

Low Graph of the Swastika mine are to be saved by the amaisamating process, and if cond tions warrant it later, a cyantiding process is being aghered to be saved by the amaisamating process, and if cond tions warrant it later, a cyantiding process is being aghered to be swastika mine are to be saved by the amaisamating process with be intridied. The ore that will be miliso process with the north the free militing process is being aghered to be swastika for some time after the treatment of the gathering of sole will be militing or common advanced 3-8 and Spanish River.

The ore that will be miliso at the swastika for some time after the starting of sole millium to average over \$22 to the the morth than starting of the militing of the militin

The Last Week at Which the Shares of the

Can be Purchased at Par.

and after Monday, July 29th, the price of the Treasury Shares will be advanced to \$1.25 per

share. The demand for crude oil is increasing daily, and the dividends that will be paid to

the investors in producing oil companies will far exceed the returns offered by any other

of shares in THE DOMINION OIL COMPANY offers a rare opportunity for a safe and

permanent investment, which should yield enormous returns. The Company is headed and

managed by well-known, successful and highly-respected Canadian business men, and the

offices, see the oil from the Company's well, and let us show you what an investment in these

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shares offers. It costs you nothing to investigate, and you cannot afford not to.

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OIL HAS MADE FORTUNES FOR MANY, WHY NOT FOR YOU? The purchase

## SAO PAULO CO. IS NOW EARNING ABOUT 21 P.C.

The Sao Paulo statement for June, n which are included figures for the first half of the year, published a day or to ago, shows that the increase in earnings is being maintained at a rate which would justify the six per cent.

MINES FOR SALE-Buck and Coleman:
dividend promised on the stock of the
ton. Owner, Box 7, World Office. dustry are beginning to be realized, dividend promised on the stock of the and it is safe to say that in the next holding company. Setting down fixed vate residences for lighting, heating company would be 16½ per cent. on and cooking, and within a short space of time it is predicted that instead of built up and the steady increase in

## householder will simply order a thousand feet of natural gas from the grocer or the hardware man. Practically all of the companies in RY GEN FIFE BY GEN. ELECTRIC

Noted Missionary Dead. LONDON, July 25.—(Can. Press.)— The Rev. Griffith John, D.D., mission-TURNED FIRMER ary of the London Missionary Society at Hankow China, died to-day in Lon-

## Authentic Information

Not being engaged in promotions, but confining ourselves to

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opinions on all mining companles operating in Cobalt and Porcupine. Write before in Accounts carried on marginal basis of 38 1-3 per cent.

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## MINING MACHINERY.

TO PORCUPINE GOLD COMPANIES— For sale 2 Ansel Mills, about equal to 10-stamp battery; also small mine equip ment boller, compressor, hoist, drills etc. will accept part cash, balance stock.
Walter Thurlow, Box 18, Cobalt.

ting the amount of the dividend.

By order of the Board.

W. E. DAVIDSON.

Toronto, Canada, 28th June. 1912. J2,12,19,26,31

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# and it is safe to say that in the next holding company. Setting down fixed few years there will be but little charges at the same rate as last year—the issue of \$2,220,000 debenture stock in the course of 1911—the net surplus would be \$1,063,863 for the half-year, or at the rate of about 21 per cent. on the common stock. Dividend requirements at the six per cent. rate in the holding company, would be 1614 per cent. on

INCORPORATED UNDER THE LAWS OF ONTARIO CAPITAL, \$40,000

PAR VALUE OF SHARES \$1.00 EACH

The Board of Directors are: F. A. REID, Wholesale Manufacturer. R. W. NORRINGTON, Broker. H. H. EVANS, Wholesale and Retail Tobac- N. H. TRUETT, Vice-president Cafeterias, LEONARD BARKER of Beal Bros., Limited. RALPH M. NORRINGTON, Broker.

Depository, The Quebec Bank Day, Ferguson & O'Sullivan Chartered Accountants,

W. R. M. Fahev

On July 13th the Canada Moving Pictures, Limited, offered for sale \$25,000 worth of treasury stock at \$1.00 per share, and although only fifteen days have elapsed since the initial offering of this stock, the Company has realized from the sale of same sufficient funds to enable them to acquire four theatres, all of which are now being operated by the Company, and are as follows:

BRANCH NO. 1.-. THE COMIQUE, located at 279 Yonge Street. BRANCH NO. 2---THE COSMOPOLITAN, located at 324 Yonge St. BRANCH NO. 3.--THE STANDARD THEATRE, located at 482 Queen Street West.

BRANCH NO. 4--CHILDS' THEATRE, located at 524 Queen St. W. all of which have been acquired and are now being operated by Canada Moving Pictures, Limited, these houses having a combined seating capacity of about 1500, and are located in the most prominent sections of this city.

The very fact that it has been less than three weeks since this Company was incorporated, and during this time have acquired and have in operation four theatres, illustrates the rapidity of this Company's progress, the Directors having lost no time in exercising the options held by this Company as fast as the proceeds were received from the sale of its stock, and as quickly as the balance of the stock is sold and the money received from the sale of same, this Company will acquire additional theatres, the intention being to have at least twelve moving picture theatres in Toronto in operation within the next six weeks. When this is accomplished the Company will proceed to acquire theatres in the best towns outside of Toronto, and at present hold options to purchase a number of the most prosperous picture playhouses in Ontario.

The Canada Moving Pictures, Limited, will only include in its circuit theatres where success is unquestioned and profits accrue daily in order to be in a safe position to carry out its intentions to distribute monthly dividends.

## EARNINGS.

With six theatres in operation, the Company confidently expects to pay 71/2 per cent. per month on its issued stock, for all of the monthly net earnings will be declared in monthly dividends less 25 per cent., which will be held as a reserve fund to acquire additional theatres, it being the intention of the Company to have at least one hundred theatres in its circuit within

## JUDGE FOR YOURSELF.

As the nickels and dimes pour in at the box offices, you will become absolutely convinced as to the merits of this enterprise, and the opportunity as to the regular distribution of profits among the shareholders. Do not delay if you wish your finances to earn the largest profit ever offered. Only a limited amount of stock now remains at \$1.00 per share, and unless your application is filed with the Company's Fiscal Agents within the next few days it will mean an excellent opportunity lost.

Every person has an equal chance to closely investigate this enterprise before purchasing a stock ownership in the Canada Moving Pictures, Limited.

## BE FAIR TO YOURSELF

and do so without further delay. Remember, the profits of this Company will increase as more playhouses are added to the circuit, and if your application for stock is not received before the present offering is exhausted it will be yours and not our loss.

### SHARES

In order to give as many as possible an opportunity of purchasing this Company's stock, it has been decided not to sell over \$1000 worth to any one person, or less than \$25 worth. In making your application for stock, please fill out the coupon attached hereto, writing your name and address plainly, and mail it at once.

STATUTORY PROSPECTUS FOR FILING, AND FILED WITH THE PROVINCIAL SECRETARY OF

Authorized Capital, \$40,000, divided into shares of \$1.00 each. One share each was applied for by the cent O'Sullivan and James M. Adam, Barristers, and S. C. Arrell, E. F. McDonald, W. H. Male and S. J. Birnforther Company. The qualification for directors of the Company is the holding of one share, and the bylaws authorize them to fix their own fees. The Company has purchased, by contract dated the 10th of July, 1912, options on Moving Picture Theatres in Toronto, for the consideration of \$15,000 in paid-up stock. It is nitended to offer the rest of the stock to the Public at par. In order to enable the Company to legally pany will go to allotment, has been fixed at \$1.00. Under the bylaws calls can be made on stock until same is pay to take up the properties covered by the options it has to date (this 10th of July, 1912), is \$3500 may be paid in stock. No amount has been specified as being payable for goodwill or to promoters, or paid for the options and for his preliminary work in the organization of the Company. None of the present Directors are interested in the promotion of the Company. None of the present Directors will to no for acting as Directors. The preliminary expenses are estimated at under \$1000.

# R. W. NORRINGTON & CO., Brokers

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## APPLICATION FOR SHARES

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Montreal " the effect will be absordingly by the series of the movement in rose about a small transactive and transferred because the believe in the year a don. Englan Bank planne field, and the nect the old port. An En ing up suffil ing up suffi controlling in stitution, bu dominate the

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