ntries

fts on the are drawn drafts are payable in

EXCHANGE.

s of interest full particu-® CO'Y

, Canada

& CO.

W., TORONTO

Australia—Wheat shipments 2,168,000 bushels against 2,176,000 bushels last week and 2,008,000 bushels last year.

RSONA CO BONDS Cash or on Mar-Market Review Phones M. 464-465

.UMMER Stock Exchange xchanges. Correspon Phone 7978-9

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Life Building le Streets edyth

ALE. Investment Co.of pays 12 1-2 per ct. d Coal Alta. Guarantee Co. RTER er, Guelph, Ont

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farine, Royal Fire,
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s M. 592 and P. 667 66% 66% 4,300 74% 75 60% 61% 61% 61% 61% 61% total, 846,400

# Talk of Removing Wheat Duty Not Liked by Chicago Traders The OTTO

Market Opens Lower and Prices React Sharply Thruout Wheat Values Drop

Receipts at Primary Centres. Yesterday's wheat receipts in car lot at primary points, with comparison

Winipeg Inspection. Winnipeg receipts of wheat graded

follows: No. 1 northern, 9 cars: No. to-day were 27 cars, against 31 a year

European Wheat Markets. At Liverpool wheat futures closed today. 36d to 56d lower than yesterday; corn futures 1/4d higher to 1/2d lower. Antwerp closed unchanged. Berlin, 1/2c lower for Buda Pest, %c lower for wheat.

World's Estimates.

Brotmhall estimates wheat and flour shipments for the week exclusive of North America, at 11.200,000 bushels, against 8,320,000 bushels last week. Of this Europe will take about 10,000,000 bushels. The shipments last week, 11,072,000 bushels. The shipments last week, 11,072,000 bushels, and last year, 10,704,000 bushels. Arrivals of breadstuffs into the United Kingdom will aggregate about 2,400,000 bushels. He predicts that there will be good increase in the quantity on passage.

Buckwheat—To to 482 and 182 and 182 and 182 and 183 a

India Shipments. India—Wheat shipments, 1,352,000 bushels, against 552,000 bushels last week, and 344,000 bushels last year. Broomhall predicts that the shipments from Kurrachee next week will be about 248,000 bushels.

Australia Shipments.

Argentine Shipments. 

The wheat market is easy with business slow and the demand quiet. Arrivals from the interior are large with the quality satisfactory. The corn market is firm with an upward tendency and the demand small. Arrivals from the interior are very small, with the quality satisfactory.

Broomhall's Cable,
LIVDRPOOL, Jan. 7.—Notwithstanding the easier American cables yesterday and the heavy Argentine shipments, together with liberal shipments from India and Australia and the forecast of heavy world's shipments this week, other than America, thought to be about 3,000,000 bushels in excess of last week, the market opened 4d to 4d lower. Following the opening. March received supports with some covering of shorts on the fewer sellers of Plata steamers and light receipts here, particularly of American wheat, there being only 8000 bushels for three days.

Modern Miller's Report. Modern Miller's Report.

The Modern Miller, St. Louis, says:
Funther rains have fallen in the principal
winter wheat states, the least in Southern Okahoma and Kansas, where the
condition of the crop is poorest. Elsewhere, the prospects are reported as
satisfactory. In the Pacific Northwest
the wheat crop condition is excellent.

ST. LAWRENCE MARKET.

Receipts of farm produce were four leads of hay.

Ilay—One load of hay sold at \$20 per ton. The other three loads were held over for Saturday's market. 

Wheat, goose, bush 080	
Rye bushel 0 68 0 7	
Barley, bushel 0.64 0 6	
Buckwheat bushel 848	
Peas, bushel 0 78 0 8	00
Oats, bushel 0 39	
Seeds-	
Alsike, No. 1, per bush \$7 00 to \$7	50
Alsike, No. 2, per bush 6 50 7	00
Alsike, No. 3, per bush 5 50 6	
straine, 140. o, put basining	
Red clover, No. 2, bush 6 00 6 !	
Red clover, No. 3, bush 5 00 5	50
Timothy, No. 1, bus.h 6 25 Timothy, No. 2, bush 5 75	
Timothy No 2 hugh 5.75	
Timothy, No. 2, bush 5 15	
Alfalfa, No. 1, bush13 25	
Alfalfa, No. 2, bush12 25	
Hay and Straw-	
Hay and Straw— Hay, per ton	m
11 ay, per toll	
Clover or mixed hay14 00 15	"
Straw, loose, ton 8 00	
Straw, bundled, ton 18 00	
Fruits and Vegetables-	
traits and vegetables	20
Onions, bag\$0 90 to \$1	W.
Potatoes, per bag 0 90 1	00
Carrots, per bushel 0 35 0	40
	44

Apples, per barrél...... 8 00 Cabbage, per dozen...... 0 30 Dairy Produce-Poultry-

1-2 Cents During Day.	(
Dressed hogs, cwt 9 50	10 50
Lambs, per cwt10 00	11 50
FARM PRODUCE WHOLES	ALE.
Hay, car lots, per ton\$12 50 t	o e19 50
Hay, car lots, No. 2.3 8 50	10 50
Straw, car lots, per ton 700	7 50
Potatoes, car lots, bag 0 75 Butter, separator, dairy, 1b. 0 24	0 80
Butter, store lots 0 20	0 23
Butter, creamery, lb. rolls., 0 26	0 28
Eggs, new-lald 0 30	****
Eggs, cold storage 0 24	0 25
Cheese, 10 0 12	0 1214
Honeycombs, dozen 200	2 50
Honey, extracted, lb 0 10	0,11
Hidee and Skine	

Prices revised dally by E. T. Carter & Co., S East Front street, Dealers in Wool, ildes, Calfskins and Sheepskins, Raw Furs, Tallow, etc.: Furs, Tallow, etc.: No. 1 inspected steers and No. 2 inspected steers and No. 3 inspected steers and 0 081/2
No. 3 inspected steers, cows and bulls 0 071/2
Country hides, cured 0.08
Country hides green 0 071/4 0 08½ 0 08 0 13 1 25

GRAIN AND PRODUCE. Local grain dealers' quotations are as

Buckwheat-47c to 48c, outside. Manitoba wheat—No. 1 northern, \$1.03½; No. 2 northern, \$1.01; No. 3 northern,

Corn-No. 3 yellow, new, 53c, Toronto freights, prompt shipment from Chicago. Peas-No. 2, 78c to 80c, outside.

Manitoba flour—Quotations at Toronto are: First patents, \$5.40; second patents, \$4.90; strong bakers', \$4.70.

Winnipeg Wheat Market. Close. Open. High. Low. Close. ..... 9834 9944 9936 9814 .... 9978 10074 100% 99% May .... 36% 36% 36% 36% July .... 37% 37% 37% 37% 37%

Chicago Markets. J. P. Bickell & Co., Manutacturers' Life Building, report the following fluctuations on the Chleago Board of Trade:

	Ja	an. 20	. Oper	n. High	. Low.	Close.
Wheat-						
May		9814	981/4	9814	96%	9634
July		947/8	94%	9484	9334	9376
Sent		934/2	9334	933%	92%	921/2
Corn-					17/7	
May		5014	5084	50%	50	50
July	2.	511/4	5114	511/4	507/6	50%
Sept		5314	521/6	5214	- 51%	5134
Oats	(					
May		341/2	34%	34%	3436	34%
July		343%	3436	343%	3414	341/4
Sept		3314	331/4	33%	331/4	3314
Pork-		T.				
May	18	.32	18.42	18.42	18.15	18.22
Jan	21	.00	21.00	22.50	21.00	
Lard-						
May	9	.77	9.82	9.85	9.75	9.75
Jan.	9	.82	9.92	9.92	9.87	9.87
Ribs-						
31		00	0 00	0 07		A

very moderate trade. There was buying up for ribs. on resting orders by commission houses.

We look for gradually lower prices. Montreal Grain and Produce.

MONTREAL, Jan. 27.—There was an increased demand from foreign buyers

### DOES YOUR MAPLE GROVE PAY?

THE GRIMM MFG. CO., LIMITED 56-58 Wellington St., Montreal, Que.

ORIGINAL 1854 CHARTER QUARTERLY DIVIDEND NOTICE

Notice is hereby given that a dividend at the rate of SIX PER CENT per annum has been declared upon the paid-up Capital Stock of The Home Bank of Canada for the three months ending 28th February, 1911, and the same will be payable at the Head Office or any Branches of The Home Bank of Canada on and after the 1st March next.

The Transfer Books will be closed from the 15th to the 28th February, 1911, both days inclusive.

By Order of the Board, Toronto, January 18, 1911

JAMES MASON.

for Manitoba spring wheat and quiet decline in prices in the Winnipeg market. Exporters were in a position to accept quite a few bids and a fair amount of business was done. The trade in oats was quiet at steady prices. Demand for flour is fair for local consumption, but the export trade is quiet. Manitoba bran and shorts in good demand on account of the city millers having reduced prices apper ton. Provisions fairly active and steady. Eggs weaker and prices have decilined ic to 3c per dozen.

Dressed hogs—Country dressed hogs. 39.50 to \$10: abattoir, \$10.75 to \$11 per cvt. Beef—Plate, half bbis., 100 lbs.,58.75: bbis., 200 lbs., \$17; tierces, 200 lbs.,58.55: bbis., 200 lbs., \$17; tierces, 200 lbs.,58.55: bbis., 200 lbs., net. [11/4c: tin pails, 20 lbs. gross. 10/4c. Porte—Heavy Canada short cut and back pork, 45 to 55 pieces, barrels, \$25.55; and back pork, 45 to 55 pieces, barrels, \$25.55; and 10: 39%c. Porte—Heavy Canada short cut and back pork, 45 to 55 pieces, barrels, \$25.55; and 10: 39%c to 40c; No. 3 Cxw., 350; to 39%c; No. 2 local white, 37/4c to 37/4c; No. 4 local white, 37/

May ... 34½ 34½ 34½ 34½ 34½

July 24½ 34½ 34½ 34½

Sept ... 33¼ 25¼ 33½ 33½ 33½

May ... 18.2 18.4 218.15 18.22

May ... 18.2 18.4 218.15 18.22

May ... 18.2 18.4 218.4 218.5 18.22

May ... 18.2 18.4 218.5 18.2 21.0

May ... 18.2 18.4 218.5 18.2 21.0

May ... 18.2

Toronto Sugar Market. Sugars are quoted in Toronto, in bags per cwt., as follows: per cwt., as follows:
Extra granulated, Redpath's
do. St. Lawrence
do. Readia

Imperial granulated
Beaver granulated
No. 1 yellow, Redpath's
do. St. Lawrence do. Acadia ......do. Acadia, unbranded ..... These prices are for delivery here. Car ots 5c less. Prices in barrels are 5c more

New York Metal Market.

NEW YORK, Jan. 27.—Standard copper weak; spot, Jan., Feb., March and April, \$11.75 to \$12. London dull; spot, £54 8s 9d; futures, £55 5s. Arrivals at New York today, 100 tons. Lake copper, \$12.62½ to \$12.87½; electrolytic, \$12.37½ to \$12.50; casting, \$12.12½ to \$12.37½.

Tin—Strong: spot, \$43.25 to \$43.75; Jan., \$43.25 to \$43.75; Feb., \$43.30 to \$43.75; March, \$43.32½ to \$43.75; Feb., \$43.30 to \$43.75; March, \$43.32½ to \$43.75; April-May, \$43.35 to \$43.75.

London excited; spot, £138 15s; futures, £190 Lead—Dull; \$4.40 to \$4.50, New York, and \$4.25 to \$4.25, East \$t. Louis; London, £12 17s 6d. 178 6d.
Spelter—Steady: spot, \$5.35 to \$5.45. New York, and \$5.25 to \$5.30, East St. Louis: London, £23 7s 6d.

Iron—Cleveland warrants, 49s 3d in Lon-

don. Locally fron was steady. No. 1 foundry, northern, \$15.25 to \$16.25; No. 2,

New York Metal Market.

A. D. McRae, Big Lumber Man, Speaks Optimistically of Progress of Great West.

LUMBER IS ONE OF OUR

A. D. McRae, the big man in lumber, and many other natural resources, of British Columbia, is in the city, the guest of Colonel Davidson of Davidson & McRae.

Mr. McRae's standing as the most reminent lumber man in Western Canada entitles his opinion on the lumber outlook to the utmost respect. He says that the demand for lumber in Western Canada will keep pace with

He expects that the same percentage of increase of population will continue for the next ten years that is reported for the past ten. There was an in-crease in the four provinces of the

crease in the four provinces of the west from 1901 to 1910, exactly ten years, in excess of 250 per cent.

He considers the wheat crop of Western Canada is the real barometer of the lumber market. The acreage for this year's crop will be fully 15 per cent. more than 1910. This percentage of increase has been the rule for some years past, and is only keepfor some years past, and is only keeping pace with the actual increase in population.
He says: "The great increase in the

natural products, and the wheat crop in particular, assures for a long time to come a great movement every year to come a great movement every year to the western provinces, and this makes possible not only the ability of

London Wool Market.

LONDON, Jan. 27.—The offerings at the wool auction sales to-day amounted to 13,312 bales, mainly crossbreds. Competition was active and prices continued firm. Most of the crossbreds were taken by the home trade, but Americans frequently paid five per cent. advance for suitable parcels of faulty. The sales:

New South Wales; 2000 bales; scoured, is 2d to 1s 4d to 1s 10d; greasy, 6d to 1s 2d.
Queensland, 700 bales; scoured, is 2d to 1s 1ld; greasy, 6d to 1s.

West Australia, 2300 bales; greasy, 7d to 11½d.

New Zealand, 6400 bales; scoured, is 1d to 1s 8d; greasy, 6½d to 1s 1d.

Cape of Good Hope and Natal, 300 bales; scoured, ild to 1s 4d; greasy, 4½d to 10½d.

Punta Arenas, 1100 bales; greasy, 6d to 11½d.

The per capita consumption of lumber in Western Canada is greater than in the lumber manufacturers might look for a similar increase in the demand for lumber for 1911.

The per capita consumption of lum-ber in Western Canada is greater than in any place else, owing to the tre-mendous rural developments, concrete

Shorts, Manitoba, 22 to 22; moullile, 35 to 30 to 32; moullile, 35 to 30 to 33. Eggs—Selected, 25: fresh, 32: Cars.

Cars.

City Union. Total.

Mr. McRae estimates the lumber outbrokes and 15 to 11%c. Butter—Choicest, 25%c to 25%c; seconds, 25%c to 25%c

ket and caution buying on bulges, but on good declines purchases are in order.

Sood declines purchases are in order.

Wheat—The market opened lower and ruled weak through the session, prices at the low point showing a decline of 15c from Jaik unjoint science. The market content of 15c from Jaik unjoints content on the part of holders of wheat to surject the market ground and the research of the weakness in the market. The question of the re-tweet weakness in the market ground and the re-tweet union on the part of holders of wheat to surject the market. The question of the re-tweet weakness in the market ground and the re-tweet union of the part of holders of wheat to surject the market ground and the re-tweet union on the part of holders of wheat to surject the market. The question of the re-tweet union on the part of holders of wheat to surject the market. The question of the re-tweet union on the part of holders of wheat to surject the market. The question of the re-tweet union on the part of holders of wheat to surject the market. The question of the re-tweet union on the part of holders of wheat to surject the market. The question of the re-tweet union on the part of holders of wheat to surject the market ground and the re-tweet union of the part of holders of wheat to surject the market. The question of the re-tweet union of the part of the weakness in the market ground and the part of the weakness in the market ground and the part of the weakness in the market ground and the part of the part of the ground and the ground and

crying!"
Scientific mother—Oh, yes, but it's all right. It's a hygienic, lung-expanding, non-tissue-destroying city.

It is not at all surprising, therefore, as announced at the money centres yesterday, that the New York succession tax and the latest creations of the

## THE STANDARD BANK OF CANADA

Established 1873

Branches Quarterly Dividend Notice No. 81.

Notice is hereby given that a Dividend at the rate of Twelve Per Cent. Per Annum upon the Capital Stock of this Bank has been declared for the quarter ending 31st January, 1911, and that the same will be payable at the Head Office in this city and at its branches on and after Wednesday, Per Annum upon the Capital Stock of this Bank has been declared for the quarter ending 31st January, 1911, and that the same will be payable at the Head Office in this city and at its branches on and after Wednesday, the 1st day of February, 1911, to Shareholders of record of 20th January, 1911.

The Annual General Meeting of Shareholders will be held at the Head Office of the Bank in Toronto on Wednesday, the 15th February next, at 12 o'clock noon.

By Order of the Board:

GEO. P. SCHOLFIELD,

Toronto, 20th December, 1910.

Veals—Receipts, 700; active and steady.

Hogs—Receipts, 4600; active; 10c to 20c higher; heavy, \$7.30 to \$5.50; migher; heavy, \$7.30 to \$5.50; plgs, \$8.30 to \$8.40; roughs, \$7.10 to \$7.25; stage, \$5 to \$6.50; dairies, \$7.75 to \$8.50; pand Lambs—Receipts, 9000; sheep and handy lambs active, 10c to 20c higher; heavy lambs slow and steady; heavy lambs slow and steady; heavy lambs, \$5 to \$5.25; handy lambs, \$5 to \$6.50; heavy lambs, \$5 to \$5.25; wethers, \$4 to \$4.25; ewes, \$3.75 to \$4.15; sheep, mixed, \$2.75 to \$4.15; sheep, mixed, \$4.75 to \$4.75 to

WATCH

**GROW** 

Industrial Expansion Will Be the Most Marvelous Ever Witnessed in Canada

### LIST OF PLANTS TO BE BUILT

(1) Montreal Steel Company—Construction of blast furnace and improve ments to plant purchased from Ontario Iron & Steel Co., to cost over \$1,-250,000; expected to employ about.. 1000 men

(2) Page-Hersey Company—Construction of entire plant; expected to employ

(3) Beamiss Bag Company—Construction of entire plant; expected to employ over ..... 1000 men John Deere Company-Construction of entire plant; expected to employ

(5) Automatic Transportation Company -Construction of entire plant; expected to employ over ...... 100 men

United Motors, Limited - Construction of entire-plant; expected to employ over.... 100 men Chemical Laboratories, Limited—Construction of entire plant; expected to

employ over ... ... ... 100 men (Name withheld for the present) -Splendid and substantial industry.

(9) Arrangements completed, but not yet

ready for publication, for still another Those who are in close touch with events declare that Welland will be the busiest hive in America the coming summer, and that active operations will com-

mence about April 1st. If results talk, then Welland promises to be the greatest manufacturing city in Canada. Property in and adjoining the town is enhancing in value about 100 per cent. per annum.

We have for sale, and can highly recommend as a safe investment, promising immense profits soon, a few lots in the workingmen's sub-division of Welland South, close to the proposed plants above mentioned, for from \$60.00 each up. Only a few left at these snap

Send Your Name ......

Canadian General Securities Corporation, LIMITED. 39 SCOTT STREET . . TORONTO FOR PARTICULARS

Title Vested in Trusts & Guarantee Co., Limited, Toronto

buted to bring a great amount of money into Canada during the last two

It is stated, however, that the greater Takes 25 Per Cent. the amount of money being sent to In other words, if a man dies worth Canada from Great Britain, the more cautious has become the British in-vestor. Some months ago the bankers say a good deal of capital found its way to the Dominion without the merit of the cases being too closely enquired into, but that is not the case at the present time, and such a change will be all the better in the long run for the credit of the country at large.

Enquiry for Bonds. A great many interesting enquiries, for instance, are daily reaching this city, and the story is the same at all the important banking institutions of the Dominion, for first-class bond is-sues of assured industrial concerns. It looks, therefore, as if this inflow will be continued during the present year, and probably more money will flow into the different provinces before the end of the present year than during any twelve months since confederation. This is, in fact, the opinion of people who have given a great deal of study to the financial situation on both sides of the Atlantic.

East Buffalo Live Stock. EAST BUFFALO, Jan. 27.—Cattle—Receipts, 200; fairly active and steady,/ Veals—Receipts, 700; active and steady,

CANABA LIFE ASSURANCE COMPANY

Notice is hereby given that the 64th Annual General Meeting of the Canada Life Assurance Company will be held at the company's Head Office, in the City of Toronto on Thursday, February 2nd, 1911, at 11 o'clock, forencon, to receive the report of the directors, to transact any business which may properly come before it, and to elect directors for the ensuing year.

At such meeting there will be submitted for approval bylaws and regulations passed by the directors:

(a) In regard to the management of the business of the company;

(b) Fixing the number of directors and their term of office, and,

(c) Providing for a pension scheme, Dated 16th January, 1911.

A. GILLESPIE,

Secretary.

WESTERN ASSURANCE CO. Notice is hereby given that the Annual General Meeting of the Shareholders of the Western Assurance Company will be held at the Head Office of the Company, at the corner of Wellingten and Scott Streets, in the City of Toronto, on Thursday, the 23rd day of February, 1911, at 12 o'clock noon, to receive the Annual Report and Financial Statements of the Company for the year ending December 31st, 1910, to consider, and, if approved, to adopt Bylaws, to elect Directors for the ensuing year, and to transact such other business as may be brought before the meeting.

C. C. FOSTER, Toronto, January 20th, 1911.

The London and Canadian Loan and Agency Company (Limited) The Annual General Meeting of the Shareholders will be held at the Company's Offices, 51 Yonge Street, Toronto, on Wednesday, 16th February, 1911. Chair to be taken at noon.

By Order of the Directors, 'V. B. WADSWORTH, Manager.

Toronto, Noy, 29th, 1916, 665

Toronto, Nov. 29th, 1910.