

on disputed claims, *vide* O'Brien, Hudson Bay, Chambers-Ferland, etc.

The value of this mine may be known from the Government's receiving about a quarter of a million dollars last year for their one-fourth share. It is not a company.

---

## THE BUFFALO MINE

When Charlie Dennison failed to get the Kerr Lake property he was offered a claim right at the west edge of Cobalt village for \$8,000. He took it, then went back to New York quick, for, as he said: "Lest I get *stung* again!" It was named Buffalo, and capitalized at \$1,000,000—par \$1, with \$3.65 now bid for it. It shipped last year 1,241 tons, and this year nearly 1,000 tons, much of which was concentrates. It has one of the most complete plants in the camp. The Buffalo was discovered and staked by Alex. Longwell, an engineer with R. W. Leonard.

Many good stories may be heard in connection with nearly every mine in the camp. Most of them are told you by the fellow who "Might have had that mine for a trifle." The Buffalo is no exception. "I wanted a friend to go in with me and buy a claim just over the brow of the hill, to the west of Cobalt," said Mr. H. C. Rees. "We could have gotten it for \$5,000. He only smiled at my faith and said: 'No, I've got to use the money to buy a house.' He bought the house—has it yet, and Dennison bought the claim—has it yet. The house may still be worth the thousands he paid if in the right part of his town—Dennison's Buffalo may be worth as many millions. Odd how true, 'The saddest of all, etc.,'" and Rees did look the part.

This mine has paid in dividends almost a quarter of a million dollars, has nearly a mile of underground work done, and a concentrator handling 40 tons of ore a day. It is one of the best managed mines in the list, for Jones knows how.