

same is posted, and in proving such service it shall be sufficient to prove that the envelope or wrapper containing the notice was properly addressed and put into the post office with the postage prepaid thereon.

Transferees
bound by prior
notice.

138. Every person who, by operation of law, transfer or other means whatsoever, shall become entitled to any share, shall be bound by every notice in respect of such share which previous to his name and address being entered on the register shall be duly given to the person from whom he derived his title to such share.

Notice valid
though member
deceased.

139. Any notice or document so posted, up, or sent by post to or left at the registered address of any member in pursuance of these presents, shall, notwithstanding such member be then deceased, and whether or not the Company have notice of his decease, be deemed to have been duly served in respect of any registered shares, whether held solely or jointly with other persons by such member, until some other person be registered in his stead as the holder or joint holder thereof, and such service shall for all purposes of these presents be deemed a sufficient notice or document on his or her heirs, executors, or administrators, and all persons, if any, jointly interested with him or her in any such share.

How notice to
be signed.

140. The signature to any notice to be given by the Company may be written or printed.

How time to
be counted.

141. Where a given number of days notice or notice extending over any other period is required to be given, the day of service and the day upon which such notice will expire shall not be included in such number of days or other period.

INDEMNITY.

Indemnity.

142. Every director, manager, secretary and other officer or servant of the Company shall be indemnified by the Company against, and it shall be the duty of the directors out of the funds of the Company to pay all costs, loss and expenses which any such officer or servant may incur or become liable to by reason of any contract entered into, or act or thing done by him as such officer or servant, or in any way in the discharge of his duties, including travelling expenses, and the amount for which such indemnity is proved shall immediately attach as a lien on the property of the Company and have priority as between the members over all other claims.

Individual re-
sponsibility of
directors.

143. No director or other officer of the Company shall be liable for the acts, receipts, neglects or defaults of any other director or officer, or for joining in any receipts or other act for conformity, or for any loss or expense happening to the