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Steam Pumps, Circular Saw Mills, Bark Mills, Water
Mills, Mill Gearing, Hangers and Pulleys, and and
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facturers of**Blake's Patent Stone and Ore Breaker,**
with Patented Improvements.**"ASKWITH'S" Patent Hydraulic Lift,**
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And Heald & Sisco's Centrifugal Pumps.

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1878.

GREENE & SONS COMPANY,
Montreal.

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**MANUFACTURERS and IMPORTERS of
HATS and CAPS,
STRAW GOODS,
WHOLESALE.**Owing to the great reduction in Raw material, we have been enabled to produce goods for the coming **SPRING TRADE** at much lower prices than ever before.**WOOL HATS, FUR HATS, STRAW HATS,
CLOTH CAPS, SCOTCH CAPS, SILK HATS,**
*Men's, Youth's, Children's, Ladies' and Girls.***LARGE ASSORTMENT.****GREENE & SONS CO.,**

517, 519, 521, 523, and 525 ST. PAUL STREET,

MONTREAL.

— The companies who were negotiating for the business of the defunct Canada Agricultural Insurance Co. were the Ottawa Agricultural and the National.

— The Bank of Nova Scotia has declared a dividend of four and a half per cent., and the Halifax Fire Insurance Company one of seven and a half per cent. for the past half year.

— The creditors of George Reid, hardware merchant, Brockville, have declined his offer of 50 cents on the dollar, and the assignee has been instructed to dispose of the estate by tender.

— It is announced that the Grand Trunk Railway has arranged for a fortnightly steamship service between Portland and Glasgow, to commence immediately.

— We regret to learn that John Binmore, a partner in the wholesale dry goods house of Jas. Johnston & Co., of this city, has been obliged to retire from business on account of ill-health.

— The *Ottawa Herald* says that a Hull lumber merchant has offered his creditors the munificent sum of one cent on the dollar, and that in cash, on his liabilities, in consideration of a discharge in full.

— A number of additional failures among savings banks in the United States are reported. The banking system must be thoroughly rotten or such numerous failures would not take place.

— Fourteen thousand dollars was offered for the estate of Messrs. M. D. & H. A. Austin, who lately failed at Indiantown, N. B. The offer was refused and the estate will be wound up by the assignee. Their liabilities amount to \$129,920.

— J. D. Edgar, of Toronto, on behalf of city shareholders in fire, life and marine insurance companies, gives notice of an intention to apply

at next Session for an Act to amend the Assessment Act, by exempting shares in such companies from assessment and taxation.

— The Montreal Telegraph Co. has declared a dividend of four per cent. on its business for the past half year, and after paying the dividend it has a balance of \$18,000 left from its net earnings to carry to the rest. The announcement of the dividend caused quite an advance in its stock.

— A Southampton man has erected a fish freezing establishment for preserving Lake Huron fish for the market. The first lot of sixty-five tons came out of the freezer as fresh as when first caught, after having been put away for six months. The freezing mixture used is salt and ice.

— Gregory Glassford, who represented James Smart of Brockville and other hardware manufacturers in this city, has been attached at suit of his mother. He has been under a cloud some little time past, and the above action is probably taken to bring about a settlement. His liabilities are understood to be light.

— Edward Albrow & Co, one of the oldest and largest hardware firms in Halifax, are in financial difficulties, and have called a meeting of creditors. Their liabilities are said to be \$160,000, and their assets about \$100,000. An offer of 50 cents on the dollar payable in 6, 12, 18 and 24 months has been made, but the creditors have not as yet signified their acceptance.

— We have received from the publisher, Mr. John Lovell, Part I of the Quebec Law Digest, which is intended to be, when completed, a compilation of all the reported decisions in this Province, down to 1st January, 1877. The work is by G. H. Stephens, B.C.L., and must prove of great value and interest to the legal fraternity.

— D. S. Giraldi, proprietor of the "Tivoli"

Saloon, has failed to meet an instalment of his composition of 20 cents obtained last September, and has again been attached by the parties who are security for the settlement. Very little is likely to be realized from the estate, as the effects are understood to be in his mother's name.

— We note that it is proposed by the Messrs. J. & H. Black, formerly dry goods merchants and now bankers, etc., of St. Johns, Que., to establish a wholesale dry goods business in that town. These gentlemen have certainly the wherewithal to establish such a business and all the necessary ability, but it is difficult to see what advantages they could offer to country buyers over Montreal merchants.

— The insurance fraternity as well as the public at large will read with regret the announcement of the death of Mr. Walter Burke of this city, for many years manager of the Canadian business of the New York Life Insurance Company, and to whom the company owes whatever of success it has met with in this country. As a life insurance man Mr. Burke had few equals. The deceased held policies to a large amount in his own and other companies.

— In the matter of E. Desrochers, dry goods merchant of this city, whose failure has been already noted in these columns, a composition at the rate of 60 cents upon liabilities of \$8,000 is now under consideration, and will be accepted, provided the security to be offered is satisfactory to the inspectors. Nominally assets are shown to the amount of \$12,000, but the greater portion of this is in stock, a large portion of which is very old, being the accumulation of a number of years.

— At the meeting of Messrs. Donovan & Moran's creditors, held on Dec. 27th, the insolvents made an offer of 25cts. payable in 4, 8, 12,