Local Markets Continue Dull

CANADA'S EXPORTS INCREASE

NEW YORK STOCKS

Railroads.

Atchison 99%
Atl. Coast 1201/2
B. & Ohio 91½ 92 91¾ 92
B. R. T. 91 91½ 91 91 91
C. P. R. 195½ 195½ 194½ 195½
Chic. & O. 51 51½ 50% 51½
Chic. G. W. 14¾ 14¾ 14½ 14¾
Chic. G. W. 14¾ 14¾ 14½ 14¾
Chic. Mil. &
St. Paul 99¾ 100½ 99¾ 100½
Del. & Hud 148½
Brie 29¼ 29½ 29 29
do. 1st pr. 44
Gt. Nor. pr. 123½ 123¼ 122¾ 123¼
Inter Met. 14½ 14½ 13¾ 14
do. préf. 62½ 62½ 62½ 62½
K. C. South 26¾ 26¾ 26½ 26½
Lehigh Val. 138¾ 139¾ 138½ 138%
L. & N. 139
Minn., St. P.
& S.S.M. 124 125 194 125
M. K. & T. 17½
Mo. Pac. 16½ 16¾ 16¾ 16¾
N. Y. C., xd.,
1½ pc. 90½ 90½ 90½ 90½ 90½

N. & West. 105
North. Pac. 111½ 111½ 110½ 110%
Penna. 111½
Reading ... 164½ 164¾ 164½ 164¾
Rock Isl. 2½ 2½ 2½ 2½
do. pref. 3¾
South. Pac. 94½ 94¾ 94 94
South. Ry. 24½ 24½ 24½ 24½
Twin City 108¾
United Rail'y
Inv. pr. 32

-Industrials.Amal. Cop.. 71½ 71½ 70% 71½
Am. Ag. Ch. 56½
Am. Beet S. 26 265½ 26 265½
Amer. Can.. 27% 28 277% 28
Am. Car & F. 51½
Am. Loco.. 303
Am. Smelt... 63
Anaconda... 31 31 30% 30%
Beth. Steel 415 42 415% 42
Chino...... 41½ 41½ 41¾

Rep. I. & S. 23
do. pref. 86
Texas Oil 1427/2 143 1427/3 143
U. S. Rub. 5842
do. 1st pr. 1031/2
U. S. Steel. 613/4 62 613/4 62
do. pref. 1097/6 1097/6 1093/4 1097/6
do. fives 1027/4 103 1027/4 103
Utah Cop. 573/4 583/4 573/4 583/4
Vir. Car Ch. 201/4 291/2 293/4 291/2
W. U. Tel.,
xd., 1 p.c. 59 593/6 59 593/4
West. Mfg. 76
Woolw. com. 963/4 97 963/4 97
Money ... 13/4 2 13/4 17/6
Total sales, 78 300 shares.

50 Nipissing 6.50
5 Ophir 5
125 Peterson Lake 34%
5 Right of Way 4
6 Rochester 214

10 Wettlaufer

Apex Dome Extension

Jupiter 9 8½ McIntyre 26½ 25

STANDARD SALES.

18.00

31

271/2

131/4

York, Ont.

Cobalts-

MINING QUOTATIONS.

& Hart. ... 65% 66 N. Y., Ont. & Western ... 25% ... N. & West. 105

Inv. pr. ... 32

204 2271/4

Op. High. Low. Cl.

-Railroads.

THE DOMINION BANK

SIR EDMUND S. OSLER, M.P., W. D. MATTHEWS, Vice-President O. A. SOUKET, General Manager.

You Can Start a Savings Account

with \$1.00. It is not necessary for you to wait until you have a large sum of money in order to start a Savings Account with this Bank. An account can be opened with \$1.00 and more, on which interest is compounded twice a year.

TORONTO BRANCH: W. K. PEARCE, Manager.

Latest Stock Quotations

TORONTO STOCKS

oronto Raiswa,
ucketts common
win City common
Winnipeg Railway
—Mines—

New York Stocks Quiet and Flat

POPULATION OF CALGARY HAS BEEN GREATLY INCREASED

Speculators From Many Points Have Gathered in Large Numbers — Money Seems Plentiful for Oil Promotions — American Firm Would Refine in Canada.

Average price of 12 industries up .22, twenty rails up .13.

CALGARY, June 18.—Oil indications thus far in the history of the Alberta fields have drawn thousands of people to Calgary from all portions of the world. The oil has loosened up money. One outside capitalist has purchased over \$80,000 worth of stock in one of the wells with the brightest prospects, and he has \$2,000,000 more on deposit in a local bank, just waiting for things to "turn up."

A Shrewd Student.

A Shrewd Student.

A Strient Toronto hus pro-

A student from Toronto has provided for himself for another year in college by a successful stroke of finance in the oil fields. This student filed an oil lease in the northern por-

but 25 cents an acre, and he has disposed of most of his holdings for \$1.50 per acre.

John Reynolds, a California oil man, after looking over the McDougall-Segur Well, sized up the situation as follows: "The McDougall-Segur is on the main Dingman anticline, and on one of the ideal sites of the north country. It is situated right geotogically. I have been in the field about two weeks, and I have gone over every section of it. I am confident that this is an oil field. Conditions are very similar to the Wyoming field, with which I am very familiar, and I believe that oil will be found in all the high spots of the anticline. It would not surprise me if the McDougall-Segur was a producer within the pext three weeks. I consider the showing at the well anost encouraging."

A better has arr yed at the office of Some of the shares. It would not surprise me if the McDougall-Segur was a producer within
the next three weeks. I consider the
showing at the well most encouraging."

A letter has arrived at the office of Some of the shares.

Americans in London steady, 1-8 to 1-4 up. Treasury officials favor adoption .

Average price of 12 industries up .32, twenty rails up .18.

President Walker of American Thermos Bottle Company, to organize \$4.000,000 corporation, taking over twenty European manufacturers of thermos

tion of Alberta to the extent of over 2,000 acres. The fees he paid were but 25 cents an acre, and he has disposed of most of his holdings for \$1.50 of the Yorke Portable Steel Derrick.

"We are thinking seriously of trying to make some arrangements at
Hamilton, Ont., or some other desirable point in the Dominion, for having our product manufactured, and thus get around the prohibitory freight and duty."

CALGARY, June 19.—On account of the Monarch discovery great excitement prevails at this point. For 1500 shares of Black Diamond \$25,000 was paid. Bidding was most exciting, the

shares of Black Diamond \$25,000 was paid. Bidding was most exciting, the brokers acting like lunatics.

Ottawa capitalists have purchased holdings belonging to C. J. Gallagher and J. A. Gallagher. The price was \$27,000. A company is to be formed. Ottawa is said to be open to receive

TORONTO MARKET IS VERY NARROW

Yesterday's Trading Feature- Signs of Increased Interestless - Prices, However, Held Fairly Firm.

Canada Steamship Lines preferred sold at 68 5-8. One sale was made. The close in all three issues was at the top. Montreal Power eased off the day. Two small lots changed hands at 163%.
Scotla continued fairly active and firmer, rising 1 1-2, to 55 3-4, and clos-Salt rights sola at 1 3-4. Mining issues were forgetten in the day's ousing only 1-4 off the best Dominion Bonds were in the same class so far as sales are concerned.

RAILWAY EARNINGS

ANNUAL REPORT

MONTREAL MARKET

covery Continues.

er. It stated at 79. The close was a more active demand. Montreal rose one-quarter higher. Barcelona saw a more active demand. Montreal rose National Trust 2, to 227.3-4, Shawinigan 2, to 134, and Cedar Rapids, in the unlisted depart—Bonds.—

rector of the Hollinger Mines, succeeding the late Mr. Duncan McMartin. BAILEY HAS ASSIGNED.

The immediate liabilities are \$4,259. The expenditure during the year was \$4353 on outidings. \$25,498 on plant, and \$42,901 on development. Total assets are \$1,897,045. The annual meeting will be held June 29 at Montreal.

The \$650,000 City of Chicago 4 per will be distributed among the share-The \$650,000 City of Chicago 4 per will be distributed among the sharecent bonds have been awarded to the holders pro rata as well as any money First T us and Savings Bank. The holders pro rata as well as any money bid was \$9.03.

Royal223 Standard ...217 —Loan, Trust, Etc.— Can. Per.185 Can. Loco...\$100

-Mines.-

C. Cement . 28½ 28½ 28½ 28½ 28½
do pref. . 91
C. Reserve . 108 108 106 106
Can. S. S. . 12
do. pref. . 68½ 68¾ 68½ 68¾
D. Coal pr. . 99
D. Steel Corp. 28½ 23¼ 23 23½
D. Textle . 67¾ 67¾ 67¼ 67¼
Dom. Trust 109 109 168¾ 168¾ Dom. Trust..109 109 108% 108% Mt. Tram. 216 N. S Steel. 55 55% 55 55½ do. pref. 112½ Mt. Tram. ..216 N. S Steel... 55 Commerce ..205 Hochelaga ..150 Merchants .188 188 1871/2 1871/2 Montreal ...2301/2 281 2301/2 231

UNDERTONE FIRM **UPWARD TENDENCY**

Rock Island Securities Unusually Active in Quiet Market.

EXCHANGE RATES FALL

Exportation of Gold Continues — Cash Loss by Banks is Expected.

NEW YORK, June 19.—Except for the Rock Island securities, which were unusually active and covered a wide

unusually active and covered a wide range, the stock market today was quiet and flat. The undertone was firm and there was a slight upward tendency. Speculators were as reluctant as before to take a decided position pending the much-discussed decision in the freight rates case, and there was barely enough business to give the market a semblance of life.

Early in the day it was reported that the Rock Island reorganization plan would be announced shortly, and heavy trading in the securities of the company relieved the tenseness of the market during the early hours. The bonds were bid up strongly in the belief that their position would be improved by payment of an assessment on the stocks. The debenture bonds rose 4 3-4 to 77, 1-4, a gain of seven points in two days.

Reacted Later.

Later they reacted two points. The refunding 4s gained 1 1-2. The collateral 4s dropped 2 3-8 to 30, the lowest price on record, but rallied later. Weakening of the collaterals was due to expectation of assessments against

est price on record, but rallied later. Weakening of the collaterals was due to expectation of assessments against the stock of the parent company. the security for the bonds.

Foreign exchange rates continued to fall rapidly. Demand sterling broke forty points, making a decline of about one hundred points in three days. In spite of this movement exportation of spite of this movement exportation of gold continued, \$1,500,000 being engaged today.

Sentiment abroad waas still cheerful and American stocks were advanced in London. Arbitrage brokers here took perhaps five thousand shares for for-

pernaps nive thousand shares for for-eign account.

Owing largely to the gold movement, another cash loss by the banks on the week is probable. Preliminary esti-mates of tomorrow's bank statement, based on known movements of cur-rency, suggested a shrinkage in cash of \$4,000,000 to \$8.000,000.

Aside from the Rock Island issues the movement of the bond market was

movement of the bond market was 1,000 small. No definite trend developed.

MINING STOCKS

Mining stocks continued along the same course of quietness yesterday as has been followed for the past few days. Beyond a quotation of some of the more prominent issues there is Peterson Lake was steady at 34½.

The stock opened at 36, dropping a point and a half during the day. Hollinger was easier. It sold down to 18.50. McIntyre was steady at 26. Big. Dome showed strength. It sold up to 8.80. This is a gain of about twenty points. York, Ont., opened at 11. It dropped by fractions until the close, when 10½ was quoted.

CALGARY OIL STOCKS

McDougaii 1800
Okotoks 13½
Alberta Assd.
Am. Canadian
Black Diamond
Federal
Merchants Nat.
*Ex rights.

ガガ 3 ME 1 1998

Notice is hereby given that a Quarterly Dividend for the three (3) months ending June 30th at the rate of ten per cent. (10 per cent.) per annum has been declared upon the Capital Stock of this institution, and the same will be payable at the Offices of the Company in this city on and after July 2nd, 1914.
The transfer books will be closed from June 20th to 31st, both days inclusive. By order of the Board.

E. R. WOOD, Man. Dir CENTRAL CANADA Loan & Savings Co. 26 King St. E., Toronto.

Unlisted Stocks, Mining Stocks Bought and Sold SMILEY & STANLEY 15 KING ST. WEST, TORONTO Phones Main 3595-3596

Porcupine Legal Cards COOK & MITCHELL, Barristers, So

Quality Investments

Men and women able to purchase the best in everything, invariably seek quality as the first consideration. It should be so with investments. The quality investments we most highly recommend, are our "Guaranteed Investments." They pay good interest and are of absolute security. Let us send our Booklet-"The Safe Investment of Funds".

Capital and Reserve, \$8,000,000.00
Assets - \$68,055,888.97

TORONTO GENERAL TRUSTS CORPORATION

TWIN EARNINGS GAIN.

CANADIAN CHANGE.

The earnings of the Twin City Rapid
Transit Company for the first week of
June were \$181,372, a gain over the

LONDON, June 19.—Recent issues show the following changes: Montareal, 1-4 premium; Columbia, 1-2
discount; Dominion Oil, 1-8 discount; June were \$181,372, a gain over the discount; Dominion Oil, 1-8 discount; Corresponding period last year of \$11.627, or 6.85 per cent.

discount; Dominion Oil, 1-8 discount; Edmonton, 1 1-4 discount; Nova Scotia, 1,1-2 discount; Vancouver Drainage, 2 1-4 discount

price adilic to in increase in

very lig coming to \$20

Grain—Whez Barlet Peas, Oats, Rye, the year Hay, Hay, Straw Jary Butte Bggs, Bulk goir cultry Chick Chick Turks Squates Beef, Beef,

CANADIAN CITY BONDS

We own and offer the Bonds of the following Canadian cities, to yield the investor 5% to 5%%.

	19-16 对战中国。	
Security.	Due.	To Yield
City of Berlin, Ont	1914-43	5%
City of Sault Ste. Marie, Ont	1934	5%
City of Victoria, B.C	1924	5%
City of Fort William, Ont	1934	51/8%
City of Calgary, Alta	1933	51/8%
City of Moose Jaw, Sask	1933	51/4%
City of Edmonton, Alta	1952	51/4%
City of St. Boniface, Man	1944	5.30%
Oity of Lethbridge, Alta	1943	51/4%
City of Prince Albert, Sask.	1944	53/4%
City of Nanaimo, B.C	1928	58/4%

Complete Particulars of Any of These Issues May Be Had Upon Request.

DOMINION SECURITIES CORPORATION LIMITED

HEAD OFFICE: TORONTO 26 KING ST.

CONTINUE STEADY CALGARY OIL

posted on what transpires in the oil heids.

Before becoming interested in any of the recently incorporated Companies, it will inure to your financial benefit to have my unbiased report on the merits of these.

I operate only as a broker, and am interested solely in assisting you to select the stocks of merit from those with little chance of ever making good.

MY CLASSIFICATION OF CALGARY OIL STOCKS will save you expense and

HAMILTON B. WILLS Member Standard Stock Exchange. 108 Bay Street, Toronto. Phones: Main 1078, Main 1079, Adel, 932.

BAILEY COBALT SHAREHOLDERS

Those of our clients who hold Bailey Cobalt Stock are requested to write us at once, stating number of shares held and whether registered in their own names or not. /This is important.

LOUIS J. WEST & CO. (Members Standard Stock Exchange.) CONFEDERATION LIFE BLDG., TORONTO.

HERON & CO. town section of Toronto requires considerable time. Any six elevators in th.

Royal Bank Building

will carry you almost a block with-out appreciable loss of time, with smoothness and with safety. They are to be the latest models.

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English and American investors are beginning to realize that Calgary oil fields are the real goods, why not you? For a short time we are offering commercial oil at par value of \$1.00. All our leases are reported by the leading geologist to be Al. Mail us your order for what you want, or write us for prospectus and full information. Commercial Oil and Gas Co., Ltd., 706A Centre Street, Calgary, Alberta. Reliable agent wanted.

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J. P. CANNON & CO. Members Standard Stock Exchange. SOLD ON COMMISSION.
56 KING STREET WEST, TORONTO.
Adelaide 3342-3343-3344.

Earnings. Decrease Earnings. Increase. nd week June \$ 26,485 1 to date 1,529,425

Cash on hand to the amount of \$7.475 s shown in the annual report of the Jupiter Mines. This compares after August 1. and accounts receivable make the total immediat assets \$10,480.

WILL DISTRIBUTE ASSETS.

The Trusts and Guarantee Company, Limited

43-45 Ling Street West, Toronto DIVIDEND NO. 32.

Notice is hereby given that a Half-yearly Dividend at the rate of SIX PER CENT. PER ANNUM. has been declared for the six months ending June 30, 1914, upon the paid-up Capital Stock of the Company, and the same will be payable at the offices of the Company, on and after July 2, 1914. The Transfer Books will be closed from June 18 to June 30, 1914, both days inclusive.

JAMES J. WARREN. President. Foronto, June 9, 1914.

E. B. STOCKDALE,

MAKES PROGRESS -Mines. Coniagas Crown Reserve 1.10 Hollinger 18.60 La Rose 1.42 Nipissing Mines 6.35 Trethewey 17 -Banks.-

No Selling Pressure—Re-

MONTREAL, June 19.—There were some sighs of increasing interest in the local stock market today, and as the list continued free from selling pressure further progress was made in the recovery movement which started last Tuesday.

Toronto Railway was the most active issue. It opened at 128½. The price advanced until the close, when 130 was the figure. Brazilian was also stronger. It started at 79. The close was one-quarter higher. Barcelona saw little change from the previous day's little change from the previous day little change from the previous day's little change from the previous day little

Steel Corporation was firmer at 23 to

Steel Corporation was firmer at 23 to 231-4. Toronto Railway rose 3-4 to 1301-4 and finished 130. Canada Steamships pfd., gained 1-4 to 683-4. Laurentide rose 3-4 to 1773-4.

C.P.R. and Brazil.

C. P. R. was inactive but finished 3-4 up at 195 bid. Brazilian was more active and stronger at 79 to 791-4, but closed easier offered at 787-8.

Montreal Tramway securities were Macdonald 12

Montreal Tramway securities were again prominent, Tramways common selling at 217 in the morning. Tram Selling at 217 in the morning. Tram Power, in the unlisted department, touched 43 3-4 in the mcrning, a gain of 1-4, but offerings around that level were fairly heavy and the close at July 1 to date 2,375,884 —Derver—

Earnings. Decrease. Bonding at 217 in the morning. Tram Power, in the unlisted department, touched 43 3-4 in the mcrning, a gain of 1-4, but offerings around that level were fairly heavy and the close at Tucketts 29

Twin City 10342

Co. rights 14 43 3-16 3-16

Winn. Ry. xd.193 HOLLINGER DIRECTOR. J B. Holden has been elected a di-

OF JUPITER MINE

Announcement is made to the effect that the Bailey Cobalt Mines, Limited, has assigned to the Trusts and Guarantee Company, Limited. The creditors will be used to distribute the assignee will proceed to distribute the assignee.

MONTREAL STOCKS

 Preston East D.
 15%

 Rea Mines
 19

 Teck - Hughes
 9

 United Porcupine
 5%

 West Demonstrate
 10
 West Dome 10 STANDARD SALES.

Bailey, 1000 at %, 3000 at %, 1000 at %; Chambers-Ferland, 500 at 7½; Crown Reserve, 1300 at 1.08, 100 at 1.10; Dome Lake, 600 at 39; Dome Extension, 500 at 7%; B'g Dome, 200 at 8.60, 50 at 8.80; Hollinger, 10 at 18.90, 150 at 18.50, 50 at 18.50; Jupiter, 600 at 8½, 500 at 8%, 500 at 9; Kerr Lake, 50 at 5.00; Foley-O' Brien, 500 at 26½; La Rose, 100 at 1.43; McIntyre, 1500 at 26; North Dome, 200 at 7; Peterson Lake, 150 at 36, 1500 at 35¼, 1600 at 35, 2500 at 31%, 8700 at 31½; Porcupine Pet., 2000 at 31%, 3000 at 32; Timiskaming, 1000 at 14; York, Ont., 400 at 11, 2000 at 10%, 4100 at 1014,

BAILLIE, WOOD & CROFT BROKERS 20 VICTORIA ST. MEMBERS OF