

- A. 16. The company will build to the extent of all its stocks.
- Q. 17. Where will the company get its working capital from when its stock is fully paid and invested in real estate such as it proposes building ?
- A. 17. The capital stock of the company invested as it will be in two large apartment houses, built on the best business streets in the city, will pay a very high dividend to the shareholders. These properties are a permanent investment for the shareholders, and are to be used by the company as examples to the public, showing the soundness of the company's financial standing. In other words, monuments which the Canadian Pacific Trust and Investment Company, Ltd., will point to at all times, showing the public that what we have done with our money we can safely be trusted to do with theirs. All the company's future work will be the selling of their Participating Bonds, investing the capital thus secured in the best of producing real estate, buying a little under the value and selling at value, sharing the profits between the bond-holder and the company. The