

And we do further declare and grant that on the second Monday in the month of April, 1837, four of the directors hereby appointed, not being the governor or deputy governor, to be determined by lot among themselves, shall go out of the office of director, and one of the said auditors, to be also determined by lot among themselves, shall go out of office; and on the second Monday in the month of April, 1838, four others of the said directors hereby appointed, not being the governor or deputy governor, to be determined by lot among the hereby-appointed directors then remaining in office, shall go out of the office of director, and one other auditor, to be determined by lot between the hereby-appointed auditors, shall go out of office; and on the second Monday in the month of April, 1839, such four of the directors who shall then have been longest in the office of director, including the governor and deputy governor, and the remaining auditor hereby appointed, shall go out of office. And we do hereby declare and grant that at the yearly general meeting, which will be holden in the year 1837, and at the like general meeting in every succeeding year there shall be an election of four members, qualified respectively in manner hereinbefore mentioned, who shall be four of the directors of the said Company for the term of three years, to commence and be computed from the second Monday in the month of April next following the yearly general meeting, and until others or another shall be duly elected into their or any or either of their places, and at the like yearly general meeting there shall be an election of one member qualified in manner hereinbefore mentioned who shall be one of the auditors and examiners of accounts of the said Company for the term of three years, to commence and be computed from the second Monday in the month of April next following such yearly general meeting, and until another shall be elected in his place. Provided always and we do further declare that nothing in this our Charter contained shall be taken or construed to prevent any governor, deputy governor, director, or auditor and examiner of the accounts for the time being, going out of office as aforesaid, from being immediately re-elected to the said office, provided he should be duly qualified as aforesaid. Provided always and we do further declare that so often as it shall happen that any governor, deputy governor, director, or auditor and examiner of

Governor,
deputy
governor,
directors, or
auditor go-
ing out of
office may be
re-elected if
duly quali-
fied.

When
governor or
deputy
governor, &c.