

Repayments comprise \$127 million for direct lending and limited dividend housing and \$11 million for federal-provincial projects (\$6 million in respect of municipal sewage treatment and \$5 million in respect of housing).

Northern Ontario Pipe Line Crown Corporation

During the fiscal year 1963-64 Trans-Canada Pipe Lines Limited exercised its option to purchase from the Northern Ontario Pipe Line Crown Corporation the Northern Ontario section of the natural gas pipe line. As a result of this transaction the corporation repaid the government all its outstanding loans.

Farm Credit Corporation

The government provides loans to the corporation which makes loans on farm property. The balance in the account at March 31, 1964 of \$341 million consists of the Crown's investment of \$13 million in the capital of the corporation and \$328 million in loans and advances. At March 31, 1963 the balance was \$269 million consisting of capital investment of \$10 million and loans and advances of \$259 million.

During 1963-64 transactions in the account consist of additional subscriptions by the government of \$3 million to the capital of the corporation, loans and advances of \$77 million and repayments by the corporation of \$8 million.

The St. Lawrence Seaway Authority

At March 31, 1964 outstanding loans in this account in the amount of \$350 million compare with \$342 million at March 31, 1963. Loans during 1963-64 total \$8 million. There are no repayments.

Deferred interest increased by \$17 million during the fiscal year bringing the balance at March 31, 1964 to \$66 million.

Atomic Energy of Canada Limited

The outstanding balance in this account as at March 31, 1964 amounts to \$59 million, an increase of \$6 million over the previous fiscal year-end.

A refund of \$14 million was received from the company and was applied as a reduction in capital stock under authority of P.C. 1963-840, May 30, 1963, reducing capital stock to a balance of \$15 million as at March 31, 1964. Additional advances of \$20 million brings the balance of loans to \$44 million at the fiscal year-end.

Other Crown Corporations

Loans to the Export Credits Insurance Corporation are estimated to increase by \$32 million during the fiscal year, loans to the National Capital Commission by \$14 million, loans to the Canadian Overseas Telecommunication Corporation by \$11 million, loans to the National Harbours Board by \$6 million and advances to the Northern Canada Power Commission by \$4 million and loans to the Canadian Commercial Corporation to decrease by \$1 million.

Loans to national governments

There is a net decrease of \$13 million in this category during 1963-64 bringing total balances to \$1,198 million as at March 31, 1964 from \$1,211 million at the previous fiscal year-end.

The United Kingdom repaid \$18 million of the \$1,185 million loan made under the \$1,250 million credit authorized by the United Kingdom Financial Agreement Act, 1946, reducing the principal to \$995 million at March 31, 1964.