



Minister for
International Trade

Ministre du
Commerce extérieur

COMMUNIQUÉ

No. 94

May 16, 1986.

MINISTER FOR INTERNATIONAL TRADE
ANNOUNCES MAJOR SALE TO YUGOSLAVIA

The Minister for International Trade, the Honourable James Kelleher, announced today that Combustion Engineering Canada Inc. of Ottawa together with its Yugoslav joint venture partner Minel-Kotlogradnja has signed a \$235 million contract with Reik Kolubara for the supply of two 350 MW low grade brown coal fired steam generating units. Combustion Engineering Canada Inc's portion amounts to \$105 million.

This contract award was won after five years of intense marketing efforts by Combustion Engineering against fierce competition in particular from Czechoslovak and Polish firms. The Combustion Engineering Canada-Minel joint venture will be in an excellent position to supply additional steam generating units to the Reik Kolubara project. Over the longer term the joint venture will also be in a strong position to compete in future power projects in Yugoslavia and in third countries.

In announcing this latest export success Mr. Kelleher said: "this is the first time ever that utility steam generating equipment is being supplied to Yugoslavia from North America and this contract represents the largest Canadian project undertaken thus far in that country".

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