

CANADIANS AND AMERICANS ALIKE CAN PLAN, INVEST AND GROW WITH CONFIDENCE, THE KIND OF CONFIDENCE THAT LEADS TO MORE AND BETTER JOBS.

NO ONE SHOULD EXPECT THAT NEGOTIATIONS BETWEEN THE TWO LARGEST TRADING PARTNERS IN THE WORLD WILL BE ANYTHING BUT COMPLEX AND TOUGH. WE EXPECT THE UNITED STATES TO FIELD A HARD AND EXPERIENCED NEGOTIATOR AS WE HAVE DONE. THE ROUND WILL BE LONG. OBSTACLES WILL HAVE TO BE OVERCOME. WE KNOW WHERE WE ARE GOING AND WITH HARD WORK AND MUTUAL TRUST, WE WILL SUCCEED.

FIFTY YEARS AGO, AT A TIME WHEN THE WORST RAVAGES OF DEPRESSION WERE LAYING WRECK TO CANADA'S ECONOMY, OUR TWO NATIONS BEGAN THE LONG CLIMB BACK TO HEALTH WHEN THEY AGREED TO PLACE THE TRADE RELATIONS OF OUR TWO COUNTRIES ON A BASIS OF MUTUAL UNDERSTANDING FOR THE FIRST TIME SINCE CANADIAN CONFEDERATION IN 1867. BOTH SIDES RECOGNIZED AND I QUOTE FROM THE JOINT STATEMENT OF PRESIDENT ROOSEVELT AND PRIME MINISTER KING, "THAT AN INCREASE IN TRADE WOULD BE BENEFICIALLY FELT IN ALL ACTIVITIES, BECAUSE TRADE IS BUT ANOTHER WORD FOR INCREASED EMPLOYMENT, TRANSPORTATION AND CONSUMPTION".