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Commonwealth Finance Conference: The Canadian Press reported in part as follows on the Commonwealth Conference in London, England, attended by the Minister of Finance, Mr. Abbott:

London, July 10 -- (CP) -- Britain, Canada and the United States will try to achieve a world trade pattern in which sterling and dollar countries can operate within one multilateral system, it was announced today.

As the next step towards this objective, a British Treasury communique said, the three countries concerned will hold "technical and fact-finding discussions." These would be a prelude to further conferences at a ministerial level, tentatively scheduled for Washington in September.

On immediate problems, including the recent sharp fall in sterling-area reserves, the communique said:

"A number of supplementary measures were suggested which could be taken by the Governments either individually or in concert to strengthen the present position. In this connection no suggestion was made that sterling be devalued."

The communique was issued from Prime Minister Attlee's country residence at Chequers. It followed a three-day talk at the Treasury and Chequers among Douglas Abbott, Canada's Finance Minister, Sir Stafford Cripps, Britain's Chancellor of the Exchequer, and John Snyder, United States Secretary of the Treasury.

The three-power talks were called by Sir Stafford to meet the challenge of what he called "the age of economic re-adjustment." They will be followed Wednesday by the opening of a 10-day conference of Commonwealth finance ministers at which Canada's strong six-man delegation will play a key role as representatives of the Empire's only dollar country....

Trinidad Bars Dollar Trade: Trinidad, Canada's biggest customer in the British West Indies, Saturday suspended all imports from dollar areas, the Canadian Press reported from Port of Spain, Trinidad.

Thus, the flow of exports--notably grains and manufactured goods -- from Canada to Trinidad ceases immediately. The island's purchases in Canada last year totalled \$30,000,000, the report continued.

The Colonial Office revealed in London Friday it had asked Britain's Colonial Government to suspend temporarily the issuance of licences for imports from hard currency areas.

This development, aimed at reducing unnecessary spending of scarce U.S. funds, followed an announcement by Sir Stafford Cripps, Chancellor of the Exchequer, that United Kingdom gold and dollar reserves have dwindled below the danger level.

Another British Caribbean possession, Jamaica, froze dollar imports Friday for "an indefinite period." The ban will be enforced in all cases except those where suspension would have "grave effects" on the people.

Britain's other Caribbean colonies are expected to follow the lead of the two major trading islands, according to the report.

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