Major Players In The Oil And Gas Sector

The Ministry Of Petroleum And Natural Gas

The Ministry of Petroleum and Natural Gas is responsible for exploration, production, import and export of oil, petroleum products and natural gas as well as refining, distribution and marketing of petroleum products in the country. It exercises considerable supervisory powers over all the agencies under its administrative control and is involved in all major policy and investment decisions pertaining to the sector.

The Ministry of Petroleum and Natural Gas is headed by a Minister of State, a Secretary (equivalent of Deputy Minister) and four Joint Secretaries (equivalent of Assistant Deputy Minister and/or Director General). The Ministry deals with fourteen Public Sector undertakings. The profiles of the major units are listed below.

OIL & NATURAL GAS COMMISSION (ONGC)

ONGC is the largest oil and gas agency in India. It is involved in all phases of exploration, drilling, production and transportation of unprocessed hydrocarbons. Considerable Research and Development is undertaken by the ONGC Institutes of Petroleum Exploration, Drilling Technology and Reservoir Studies.

ONGC is headed by a Chairman. There are six senior members of ONGC having specific functional responsibilities in the areas of Exploration, Drilling Operations, Technical Services, Gas, Finance and Personnel ONGC operates in six regions of India each headed by a General Manager.

OIL INDIA LIMITED (OIL)

Oil India Limited is the second public sector company engaged in hydrocarbon exploration and production. In addition, it is involved in manufacturing Liquid Petroleum Gas and transportation of crude oil to various refineries in the North east. Oil India's head office is in Duliajan, Assam. It maintains regional offices in Delhi, Bhubaneshwar and Jodhpur.

GAS AUTHORITY OF INDIA LIMITED (GAIL)

Recognising the importance of natural gas to future economic development, GAIL was established in 1984. The main objective of the company is to market free and associated gas in all its forms and fractions by transporting and processing it. GAIL is implementing the construction of the HBJ pipeline project at an estimated cost of Canadian \$ 1700 million. The company is expected to play a lead role during this decade when natural gas resources are increasingly exploited and utilised.

ENGINEERS INDIA LIMITED (EIL)

EIL was incorporated in 1965 for the purpose of providing engineering and related technical services for the development of petroleum, petrochemicals, fertilisers, pipelines and other related chemical industries. The R&D division of EIL acts as a link between national laboratories, research institutions and prospective entrepreneurs for the promotion of technology.

EIL operates under the jurisdiction of the Ministry of Petroleum and Natural Gas and has its headquarters in Delhi. A Chairman assisted by a Managing Director, four Directors, several General Managers and over 3000 technical experts constitute the staff.

EIL has undertaken projects within India and has carried out jobs in Malaysia, Algeria, Kuwait, Iraq and Sri Lanka.