

In 1990, total Philippine exports amounted to U.S. \$8.2 billion. The principal sectors were as follows:

Electric & electronic equipment	23.3%
Clothing	21.9%
Coconut products	4.1%
Copper	3.8%
Fish	3.6%

The growth in overall exports from the Philippines can be partly attributed to the recovery experienced in the non-traditional manufacturing sector.

Total Philippine imports in 1990 amounted to U.S. \$12.2 billion. Almost 50 percent of the Philippines' imports consisted of raw materials and intermediate goods. The principal imports for 1990 were as follows:

Raw material & intermediate goods	46.8%
Capital goods	25.7%
Mineral fuels & lubricants	15.1%
Consumer goods	8.7%

Source: The Economist Intelligence Unit

### 3.2 Canada-Philippines Trade

Trade between Canada and the Philippines is carried out under the General Agreement on Tariffs and Trade (GATT); the Philippines is a beneficiary of Canada's General Preferential Tariff (GPT). In 1990, almost half of the dutiable shipments from

the Philippines were eligible for preferential access to the Canadian market under the GPT.

In 1991, the value of two-way trade reached CDN \$401 million. Although this figure marks more than a doubling of trade since 1980, the Philippines ranks only 5th among the six ASEAN countries as a trading partner for Canada.

Over the past decade, Canada has regularly received between 1.5 and 2 percent of the Philippines' total world exports. In 1991, total Philippine exports to Canada amounted to CDN \$212 million. It should be noted that while Canada's share of Philippine exports has remained fairly constant from the Philippine perspective, it has decreased in significance in the context of Canada's overall ASEAN trade. While imports from the Philippines in 1980 accounted for nearly 30 percent of all Canada's imports from the ASEAN region, by 1990 they represented only 10 percent of all Canada's imports from the ASEAN region.

Canada constitutes a potential growth market for Philippine exports. Philippine exports to Canada have traditionally been dominated by textiles and agricultural and fisheries products. Recently, exports to Canada have grown in sophistication, with the introduction of electric and electronic products and equipment. Almost 50 percent of Philippine exports to Canada in 1991 consisted of textiles and electronic goods. With textile and clothing trade covered by a bilateral export restraint arrangement, the Philippines is among the top low-cost suppliers of clothing to Canada.

**TABLE V**

**PHILIPPINES-CANADA TRADE**  
(\$ CDN millions)

	1980	% total Philippines exports/imports	1985	% total Philippines exports/imports	1990	% total Philippines exports/imports	1991	% total Philippines exports/imports
Exports to Canada	101.4	(1.5%)	109.0	(1.7%)	201.8	(2.1%)	211.5	(N/A)
Imports from Canada	107.9	(1.1%)	45.7	(0.6%)	204.1	(1.3%)	189.9	(N/A)
Total Trade (Phil-Canada)	209.3		154.7		405.9		401.4	
Balance	-6.5		63.3		-2.3		21.6	

NOTE: "Balance" of trade refers to the ASEAN country's trade surplus (if positive number) or trade deficit (if negative number) with Canada.  
Source: STATISTICS CANADA