

## Exports

A special Department of this Bank is devoted to the interests of the foreign business of its customers.

Exporters and others having business relations with foreign countries are invited to avail themselves of the very complete information which has been gathered by the Bank's Foreign Department. This may be done through any one of the Bank's many branches.

### THE CANADIAN BANK OF COMMERCE

Paid-Up Capital .....\$15,000,000  
Reserve Fund .....\$15,000,000

### THE MERCHANTS' BANK OF CANADA

Established 1864

#### HEAD OFFICE, MONTREAL

Paid-up Capital .....\$8,400,000  
Reserve Fund .....8,400,000

385 Branches in Canada, extending from the Atlantic to the Pacific.

#### GENERAL BANKING BUSINESS TRANSACTED SAVINGS DEPARTMENTS AT ALL BRANCHES

Deposits received of one dollar and upwards, nad interest allowed at 3 per cent. per annum.

Most Modern Offices. Safety Deposit Boxes for Rent  
VANCOUVER

Granville and Pender Streets.....A. C. Fraser, Mgr.  
J. S. Bancroft, Assistant Manager  
Hastings and Carrall Streets.....S. E. James, Mgr.  
4th Avenue and Alma Road.....W. E. Norman, Mgr.  
436 Columbia Avenue.....P. W. Field, Mgr.

## The Dominion Bank

Head Office: TORONTO, ONT.

Capital and Surplus .....\$ 13,000,000  
Total Resources .....\$143,500,000

With our Branches and foreign Connections we provide every facility for the transaction of all classes of banking business.

Safety Boxes for rent.

Vancouver Branch: R. C. PATON, Manager.

worth \$17,871,181, as against 92,507,293 pounds valued at \$37,002,917 in 1918.

The production, as usual, represents the nickel in the matte produced from the treatment of the ores of the Sudbury district and the Alexo mine at Porquis Junction, Ontario, supplemented by the recovery of a small quantity of metallic nickel, nickel oxides and other salts, as by-products in the treatment of the silver-cobalt-nickel ores of the Cobalt district.

The total production of silver in 1919 is estimated at 15,675,134 fine ounces valued at \$17,418,522, as against 21,383,979 ounces valued at \$20,693,704 in 1918, a decrease of 26.7 per cent in quantity and 15.8 per cent in value.

Of the total production 1,843,368 ounces, or 75.6 per cent, was produced as bullion and refined silver; 2,925,238 ounces, or 18.6 per cent, estimated as recovered from ores exported; and 906,528 ounces, or 5.8 per cent, as contained in blister copper.

The British Columbia production was 3,554,598 ounces valued at \$3,949,940 as against 3,921,336 ounces valued at \$3,794,755 in 1918, a decrease in quantity of 9.4 per cent but an increase in value of 4.1 per cent. This production includes refined silver 1,379,963 ounces, silver contained in smelter products 906,528 ounces, and the estimated recoveries from ores exported 1,268,107 ounces.

The zinc production in 1919 amounted to 31,738,859 pounds, or 15,869.4 tons, which at the average price for the year of 7.338 cents per pound would be worth \$2,328,998, as against 35,083,175 pounds or 17,541.6 tons, valued at \$2,862,436, or an average of 8.159 cents per pound in 1918.

The production included 12,326 tons of refined zinc produced at Trail, B.C., and 3,543 tons being the estimated recoveries from 10,556 tons of ore and concentrates shipped to United States smelters (20 per cent being allowed for smelter losses).

The total zinc ore and concentrates shipments in 1919 amounted to approximately 133,623 tons with a metal con-

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## THE BANKERS' TRUST COMPANY

Head Offices:  
MONTREAL.

Capital  
Paid up  
\$250,000

President:

Sir H. MONTAGUE ALLAN, C.V.O.

Vice-Presidents:

A. J. DAWES

D. C. MACAROW

JAMES ELMSLY, Genl. Manager

C. D. CORNELL, Sec.

#### DIRECTORS:

Sir H. Montagu Allan,	J. D. G. Kippen	T. E. Merrett
T. Ahearn (C.V.O.)	W. B. Leitch	Lt.-Col. J. R. Moodie
G. L. Cains	Sir F. Orr Lewis,	Farquhar Robertson
A. J. Dawes	Thos. Long (Bart)	Hon. L. C. Webster
A. B. Evans	D. C. Macarow	F. Howard Wilson
David N. C. Hogg	W. A. Meldrum	Edwin H. Wilson
J. M. Kilbourn	F. E. Meredith, K.C.	John Wilson

Offices now open in Montreal, Winnipeg, Calgary, St John, N.B., Halifax, Regina, Vancouver, Victoria and Toronto.

Premises in Merchants Bank Building in each city.