

JUNE 24th, 1886.]

It is a misfortune to have cheap food in the country. I am not aware that our manufacturing interests are suffering. I have opportunities of forming a correct opinion upon this subject, and nothing gives me a greater pleasure than to state that the manufacturing industries of Quebec appear to be in a prosperous condition.

There are besides agencies at work calculated to improve our prospects. Some years ago a wooden railway was designed between Quebec and St. Raymond, and partly built. The enterprise proved a failure, but nevertheless out of this undertaking emerged the Lake St. John Steel Railway, proved a failure, but nevertheless out of this undertaking emerged the Lake St. John Steel Railway, proved a failure, but nevertheless out of this undertaking emerged the Lake St. John Steel Railway.

The Hon. J. G. Ross then moved, seconded by Robert Brodie, Esq., the adoption of the report and statement. Carried.

On motion of J. W. Henry, Esq., seconded by the Rev. W. B. Clark, the thanks of the meeting were given to the President, Vice-President and Directors, for their valuable services during the year.

It was then moved by S. J. Shaw, Esq., seconded by S. J. Simmons, Esq., that the thanks of this meeting be given to the cashier, inspectors, managers, and other officers of the Bank for the efficient manner in which they have discharged their duties.

A ballot being taken, the scrutineers reported the following gentlemen elected to serve on the Board for the ensuing year: Hon. James G. Ross, William Withall, Esq., Sir N. F. Belleau, K. C. M.G., Messrs. R. H. Smith, William White, J. R. Young, G. R. Rennew.

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- OTTAWA N. K. Scott.
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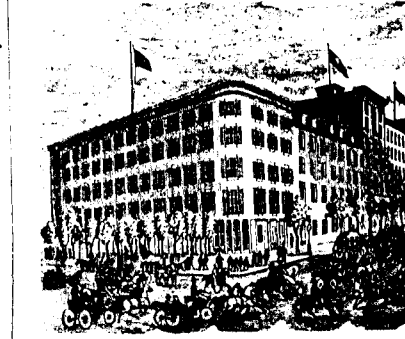


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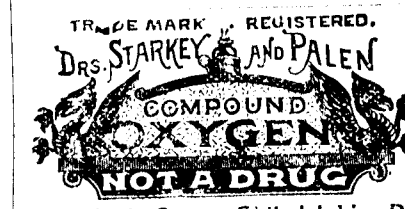
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15/52