MONETARY TIMES THE

### HURON AND ERIE Loan and Savings Company.

LONDON. ONT.

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Capital Subscribed	
Money advanced on the security of Real Estavorable terms. Debentures issued in Currency or Sterling. Executors and Trustees are autorized by Act lament to invest in the Debentures of this Co Interest allowed on Deposits	of Bor
J. W. LITTLE, G. A. SOMERVILL: President. Ma	E, nager.
The Home Savings and Loan Con Limited).	npany
OFFICE : No. 78 CHURCH ST TORON	TO
Authorised Capital	; 0 <b>0,0</b> 00 100,000
Deposite received and interact of entropy rates	

Deposits received and interest at current rates allowed Money loaned on Mortgage on Real Estate, on reason able and convenient terms. Advances on collateral security of Debentures, and Bank and other Stocks.

JAMES MASON, Manager

# The Toronto Mortgage Company Office-No. 13 Toronto St. President, ANDREW J. SOMERVILLE, Esq. Vice-President, WM. MORTIMER CLARK, Q.C.,W.S. DIRECTORS Messrs. Larratt W. Smith K.C. D.C.L.; Welling-ton Francis, Casimir S. Gzowski, Thos. Glimour, Geo. Martin Rae, Henry B. Yates, M.D. and Thos. R. Wood. Registered Debentures of the Company obtained on application. Deposits received, and interest allowed thereon at current rates.

WALTER GILLESPIE, Manager

#### THE ONTARIO LOAN & SAVINGS COMPANY **OSHAWA, ONT**

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Assets	•••••••			4,359,660
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	A P C	C.C., LL.D.,	Vioe	President.
Se	nator Gowan,	LL.D., C.M	G., J. K O	sborne,
þ.	S. Playfair, ank Turner, C.	N. Silverth	orn, John	Smart,
Mon	ey lent on Real	Retate De	bentures Is	sued.
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Said.	UP Capital			80.818.41

175,428.94

#### **Mercantile Summary**

MR. JAS. HUDDART, who, it will be reremembered, was the rounder of the Canadian-Australian Steamship Line, died in Eastbourne, Eng., a few days ago, at the comparatively early age of 53. His failure to organize a fast Atlantic service was a grievous disappointment to him, and is supposed to have hastened his death.

A DESPATCH from Cornwall says that Louis Chevalier has been awarded the contract for the building of the new pumping-house, wheel-pit, and tail-race for the Cornwall water-works. The hydraulic plant will be put in by the Caledonia Iron Works, of Montreal. The total cost is about \$170,000. The work is to be completed by August 1st, after which the Cornwall water-works will be operated by water-power. Both the Canada and Stormont mills, owned by the Canadian Colored Cotton Mills Co., are closing down for a week or two to permit of repairs being done while the water is out of the Cornwall canal.

CONTRACTOR REID has lodged with the Newfoundland Land Office claims for 1,000,000 acres, being the balance of lands unselected by him under his railway contract of 1898. By the terms of that deal, he acquired a right to something over 4.000,000 acres, the selections to be completed within three years. Of this he had already selected three-fourths, the remainder being now pre-empted. Until the completion of his selection, the gov ernment could not grant to other parties any lands within ten miles of the railway Now that prohibition is removed, and doubtless many other persons will be seeking areas for different purposes. I is said that the aggregate of Mr. Reid' grants makes him owner of just one seventh of the usable area of the islan -farm, timber and mining lands.

A LETTER from Newfoundland speaks o prosperous times there. A considerable surplus is expected at the end of the F. M. HOLLAND, General Manager. present fiscal year. The export of dry codfish last year was 1,300,622 quintals, valued at \$5,453,538, considerably above the average. The value of the exported herring was \$176,695, and of the salmon, \$94,784. The lobsters exported were in value, \$441,202; the cod oil, \$301,515; the refined cod liver oil, \$8,598. The value of the total products of the seal fishery was, oil, \$433,605; skins, \$162,330. The total value of the whole fishery products was \$7,072,537. In minerals, the export amounted in value to \$1,043,367. Two new copper mines are to be opened during the coming summer, and the Belle Isle iron mine will double its output by increasing the number of its employees to 2,000 men. About \$100,000 worth of lumber was exported during the year. The public funded debt now amounts to \$17,-377,101; the interest being \$670,595 per annum. The greater part was incurred in the building of railways. The value of President-Jas. Thorburn, M.D. Vice-President-Jak. The value of Vice-President-Jak. Caniel Lamb. General Manager-E. H. Kertland. Manager of the Manitoba Branch-Hon. J. N. Kirch-offer, Brandon. Agents for Scotland-Messrs. Torrie, Money advanced on these curity of Real Estate on fav-rable terms.

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	Capital and Assets, \$7,500,000
	HON GEO. A. COX, President.
	The Ontario Loan & Debenture Co
	OF LONDON, CANADA.
	Subsoribed Capital
	Debentures issued for 3 or 5 years. Debentures an interest can be collected at any agency of Molsons Ban
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	London, Ontario 1901
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	in loan company debentures you hav
	as security the total assets of the com
	pany. We are issuing debentures beau ing 5% interest, payable half-yearly
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- 1	HON. J. R. STRATTON, President.

THE TRUST & LOAN CO. OF CANADA ESTABLISHED 1851. 177,914 HEAD OFFICE: I Great Winchester St., Lon.on, Eng. TOFONTO STEESE, TORONTO. OFFICES IN CANADA: St. James Street, MONTREA Portage Ave., WINNIPEG REAL Money advanced at lowes: current rates on the security of improved farms and productive city property R. D. MACDONNELL Commissoners

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JOHN HILLOCK; President	JOHN FIRSTBROOK, Vice-Presiden
A L PATTI	SON, Secretary.