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Mercantile Summary.

CAPT. A. L. HOWARD is erecting buildings at Capleton, Que., for the purpose of manufacturing fulminate of mercury.

A PRIVATE individual is putting an electric light plant into the lively town of Magog, Que., to furnish light to the inhabitants.

ONE thousand barrels of apples arrived at St. John on Monday last from Annapolis Valley, for shipment to London by steamer.

SUPPLEMENTARY letters patent have been issued to the Prescott Elevator Company authorizing an increase of capital from \$175,000 to \$300,000.

THE town of Waterloo, Que., has purchased a fine bell, weighing with fixtures over 1,500 lbs., which will be hung in the tower of the fire station to give alarms of fire.

THE St. John's News understands that the Canada Paper Co. will build a large pulp and paper mill at the new dam, Windsor Mills, as soon as the weather will permit.

THE winter steamship lines have brought more than freight to St. John, New Brunswick. They brought last winter some 1,500 immigrants, but more than half of them went to the United States.

THE Quebec shoe manufacturer, referred to as in trouble last week, J. C. Leclerc, has been served with a demand of assignment and has since made offer of 60 cents on the dollar, secured by his father. He owes about \$18,000, with some apparent surplus.

ACCORDING to the report just issued in London, the Cunard Steamship Line earned last year a profit of £249,788. After placing £185,000 to the depreciation account and £32,000 in the insurance fund, the payment of a dividend of 2½ per cent. is recommended.

IN the train shed of the Windsor station, of the Canadian Pacific Railway, in Montreal, a new floor of hardwood is being put down. The old floor was of soft wood, which had become dangerously worn by the friction of hundreds of trucks and thousands of feet.

A QUEBEC despatch says that the Quebec & Lake St. John Railway colonization agent leaves this week for Detroit, Mich., to bring back twenty-eight Canadian families, making altogether 150 persons, who will settle on homesteads in Mistassini, Lake St. John region. The Federal Government has granted the company \$500 to carry these people to Mistassini.

THE estimated cut of lumber on the Upper St. John during the past season is 162,000,000. Of this 115,000,000 will come over the Grand Falls, 35,000,000 from the Tobique and 12,000,000 from the Aroostook. There were 11,000,000 of last season's cut hung up. If all come down this year there will be 173,000,000 for the Boom Company to raft.—Fredericton, N.B., Gleaner.

AN international exhibition is to be held this year in the Australian city of Brisbane, the capital of the Province of Queensland. Canadian manufacturers are invited by Messrs. Murdoch & Johnston, of 34 Adelaide street west, this city, to take advantage of the 30,000 square feet of space which they inform us is allotted to exhibitors from the Dominion.

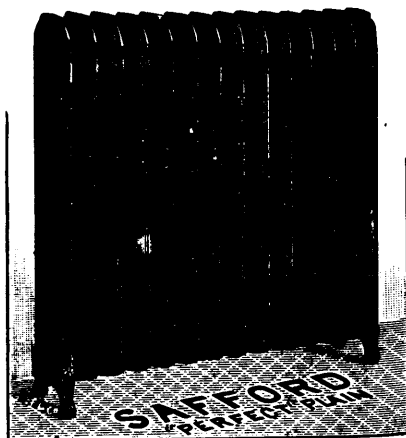
A SCHEME for lending to farmers upon the security of farm lands sums of from £200 to £1,000 has lately been instituted by the Australian Mutual Provident Society. It makes the amount of principal and interest combined repayable by half-yearly instalments extending over a term of from ten to twenty years, and it is possible the scheme may be hereafter extended to the other colonies of Australasia.

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