

The clothing manufacturer, whose suspension we noted last week, H. Kellert, of Montreal, is seeking a settlement at the rate of 40 cents in the dollar; cash liabilities are \$11,000, assets apparent \$6,500.—Napoleon Dupont, of the same city, a small manufacturer of casks, has assigned, and a shoe retailer, S. H. Parker, has called a meeting of his creditors; the latter owes about \$3,000.—Imbleau Leroux & Co., hardware, whose failure we reported a fortnight ago, are offering 40 cents; liabilities direct \$4,400, indirect \$6,500.

ON Wednesday a meeting of the creditors of the John Doty Engine Co. was held in Mr. Clarkson's office, when the following gentlemen were appointed inspectors, who are to report in one week, viz., James Morrison, A. B. Lee, Jos. Wright, A. A. McMichael. The statement which has been prepared shows direct liabilities of \$52,367; indirect, which will be allowed to rank, \$26,968. To cover these two sums there is a real estate surplus of \$36,301; machinery, etc., \$97,190; British Columbia branch, \$3,000. Thus showing a nominal surplus of \$57,151.

RESPECTING the case of Wilson & McGinnis, the cheese-makers and general dealers, whose "eloquent list" of creditors we printed in last issue, the *Huntingdon Gleaner* says: "A number of cheese factory patrons who had claims against Wilson & McGinnis, are declining to receive the dividend, payment of which is now being offered them. They do so under the impression that receiving the dividend is equivalent to giving that firm a discharge for the total amount due. The total liabilities of Wilson & McGinnis are officially given as \$91,075, and the assets realized \$10,000. The liabilities of McGinnis Bros., whose estate was mixed up with that of Wilson & McGinnis, were about \$80,000, and their assets, apart from property under mortgage, failed to even pay the costs of the curator."

AFTER one year in the liquor business at Bowmanville, John Crawford makes an assignment. While hotel keeping it is feared that he acquired habits that have been the cause of his downfall.—J. G. Smallcombe, tailor, Exeter, has got into trouble and assigns.—In London, John Johns & Son, millers, have assigned. Loss by flood, together with dull business, seems to have been the immediate cause of their present difficulty.—In the same city, R. F. Lacy & Co., wholesale dealers in shoe findings, are offering creditors 60 per cent. cash on their claims, or 65 per cent. on time secured, if preferred. Their direct liabilities are about \$6,000. In addition their

names are on \$3,000 discounted paper. To pay their debts they have nominal assets of \$6,000. Dull trade and losses by bad debts are alleged as the cause of their trouble.—A. O'Callaghan & Son, furniture dealers at Alliston and Tottenham, became heavily involved, then sold their stock and only paid such creditors as they could not well evade; possibly the others will not receive anything.—In Wingham, Inglis & Co., woollen manufacturers, find themselves involved and have assigned. This is not the first time that the senior of this firm was in financial trouble. Three years ago, while of the firm of Inglis & Armstrong, he failed with liabilities of \$7,000, and nominal assets less than \$1,000.—Dan. Matthews, contractor, at Enniskillen, has assigned.

INSURANCE NOTES.

For the six months of this year the Union Mutual Life of Maine has secured \$600,000 more new business than in the corresponding period of 1891.

When a friend asked Edward Everett Hale for the secret of keeping young at seventy, he said that one should never work after 3 o'clock in the afternoon, and should sleep at least ten hours in every twenty-four.

The newly elected directors of the Great West Life Insurance Company, Winnipeg, have chosen the following officers: President, Alexander Macdonald, Esq., mayor of Winnipeg; vice-presidents, Hon. John Robson, M.P.P., Premier of British Columbia; W. B. Scarth, James H. Ashdown; managing director, J. H. Brock.

About a year ago, says an exchange, a well-known insurance man visited the Kingston asylum, and while there, out of an old calendar, he manufactured an insurance policy of \$100,000 for a patient who was very anxious to get his life insured. The policy was a literary curio, and was made payable to the patient "in propria persona" three months after death. Saturday morning the insurance man received a letter from the policy holder remonstrating with him for making out a nonsensical policy, and informing him that he was a good Latin scholar. As this was quarter day, he enclosed a cheque on the Ontario Bank for \$537, the amount of the premium due.

—The directors of La Banque Nationale have decided, says the *Quebec Chronicle*, to open a branch of that institution at Chicoutimi on the 12th of July.

—A Massachusetts man has invented a recording device for scales. Upon a roller is placed a piece of paper upon which a marker records the weightings of the scales as desired.

R—Said a prominent dealer to the *S. & L. Review*: "Women are growing more sensible now about shoes, and do not deform their feet by squeezing them into shoes two sizes too small, or going to the other extreme of getting them as broad as long, and calling them 'common sense.' Our present calls are from five to seven in size. Women are beginning to realize that the beauty of a foot depends not on a small size, but on a perfect fit and a stylish cut."

—When a Government deliberately parts with patronage because it has been notoriously abused, that is reliable evidence of the sincerity of its good intentions. Mr. Mercier's administration possessed by law the right to name the newspapers in which pawnbrokers' sales and legal notifications in Quebec must be published. It goes without saying that they used this power to subsidize the friendly press as far as possible. The De Boucherville Government has had an amendment adopted withdrawing the power from the executive, and allowing advertisers to exercise their own judgment. The subsidized press is of no assistance to a party, and less use to the public.—*Toronto Mail*.

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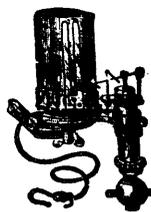
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