

The Monetary Times

Trade Review and Insurance Chronicle
OF CANADA

ESTABLISHED
1867

TORONTO, FEBRUARY 28, 1919

TEN CENTS
\$3 PER ANNUM

THE Royal Bank of Canada

INCORPORATED 1869

Capital Authorized	\$ 25,000,000
Capital Paid-up	14,000,000
Reserve and Undivided Profits	15,500,000
Total Assets	427,000,000

HEAD OFFICE, MONTREAL

Sir HERBERT S. HOLT, President

E. L. PEASE, V. President and Managing Director

C. E. NEILL, General Manager.

530 Branches in Canada, Newfoundland, British West Indies,
Cuba, Porto Rico, Dominican Republic,
Costa Rica and Venezuela.

BARCELONA, SPAIN—Plaza de Cataluna 6.

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Bank Bldgs.,
Princes Street, E.C.

NEW YORK CITY

Cor. William and
Cedar Streets

Business Accounts carried upon favorable terms.
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REAL ESTATE
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Valuators of Farm Land and City Property

APPRAISAL

The National Appraisal Company has just
had issued from the press a

BOOKLET

which is of much interest to all Managers
of Banks, Trust Companies, and other
financial institutions, also to Insurance
Agents and Accountants. It contains valu-
able information upon appraisal, both as to
its history and its relation to Banking,
Insurances, Taxation, Estates, Condem-
nation and other commercial uses. It also
contains an interesting paragraph upon its
relation to Income Tax and War Excess
Profits Tax. A copy for your file will
be mailed free upon application. The
edition is limited.

National Appraisal Co.

Boston

Montreal

New York



*We Purchase
Canadian
Municipal Bonds*

THE National City Company's interests
are closely allied with The National
City Bank of New York, in whose
building at 55 Wall Street the head office is
located.

Canadian headquarters are located in Montreal,
the office being connected by private wire
with the parent office in New York, and
through it, with thirty-five of the Company's
offices located in the leading cities.

A correspondent office has been opened at 10
King Street East, Toronto.

The National City Company

Limited

74 NOTRE DAME ST. W.,

MONTREAL

10 KING ST. EAST, TORONTO.