

# DEBENTURES FOR SALE

## DISTRICT MUNICIPALITY OF COQUITLAM, MAILLARDVILLE, B.C.

Firm offers are invited for \$10,000.00 ten year 6 per cent. Debentures. Applications to be addressed to the clerk of the Corporation, and marked "Tender for Debentures."

A. HALIBURTON,  
Clerk.

\$2,334,513.77

## CITY OF OTTAWA DEBENTURES FOR SALE

Tenders addressed to the "Chairman of the Board of Control," and marked "Tender for debentures," will be received by the City of Ottawa, until 11 o'clock on Friday, the 3rd day of September, 1915, for the purchase of the following debentures:—

\$ 200,000.00	10 year
203,000.00	20 year and
1,100,480.00	30 year.

Also the following debentures under the instalment plan:

\$188,089.75	20 year
6,355.05	20 year
497,537.47	15 year and
139,051.50	10 year.

All debentures bear interest at the rate of 5 per cent. interest, payable 1st January and 1st July.

Tenders may be made:

1. For all debentures.
2. For Instalment Debentures.
3. For Debentures other than Instalment Debentures.

All tenders must be on the official form.

Accrued interest from the 1st July, 1915, must be paid in addition to price tendered.

The Debentures are made in \$1,000.00 denominations and odd amounts where necessary, payable in lawful money of Canada at the Bank of Ottawa, Ottawa, Ont., or in gold coin at the National Bank of Commerce, New York, at the holder's option.

Delivery of the bonds can be made any time after acceptance of the offer.

The highest or any tender not necessarily accepted.

Full particulars, together with further conditions and official forms of tenders, can be obtained on application to the City Treasurer.

NELSON D. PORTER,  
Mayor.

## ITALIAN WAR ORDERS HERE

An agent of the Italian government is in Canada to place orders for blankets.

Canadian offerings of municipal bonds are being made by several United States houses. In the list of Messrs. Breed, Elliot and Harrison Company, of Chicago, are included blocks of Alberta Province, Port Arthur and Saskatchewan bonds.

The quantity of petroleum entering the markets of the world in 1914 amounted to 400,483,489 barrels, according to statistics compiled under the supervision of J. D. Northrop of the United States Geological Survey. Of this output the United States is credited with 66.36 per cent., representing in quantity a trifle less than double the output of all the other oil producing countries combined. Changes in rank during the year affected only Japan and Peru, the former superseding the latter by a narrow margin.

## CITY OF TORONTO

## 4 1/2 % DEBENTURES

\$3,905,959.23

Offers addressed to the Chairman of the Treasury Board, and marked "Offer for Debentures" will be received by the City of Toronto until 12 o'clock (noon) on Thursday, the 9th day of September, 1915, for the purchase of the following Debentures:—

\$ 155,185.13 maturing July 1st, 1920  
\$3,750,774.10 " " " 1925

Debentures are in denominations of \$1,000.00, payable in Gold at the Bank of Toronto, Toronto, or at the Canadian Bank of Commerce, New York City, bearing interest at the rate of 4 1/2 per cent., payable on the 1st day of January and the 1st day of July.

Offers to purchase may be for the whole issues, or in part at a Net Price including accrued interest from July 1st. The highest or any offer not necessarily accepted.

Full particulars on application to the undersigned.

John Patterson,  
City Treasurer.

## TOWN OF COBALT, ONTARIO

## DEBENTURES FOR SALE

Offers to purchase \$30,000.00 or any part thereof, of town of Cobalt three years six per cent. annual instalment debentures will be received by the undersigned up to September 14th, 1915. Principal and interest payable December 31st, 1916, 1917 and 1918. Interest will be allowed to December 31st, 1915.

Application for validation pending before Ontario Railway and Municipal Board.

Total net debenture debt, including this issue, \$87,352.57. Population 5,395.

Further particulars on application to R. L. O'Gorman, Treasurer, Cobalt, Ontario.

"From the front" is the caption given a budget of letters from Bank of Commerce men on the firing line. This financial institution's contribution to the Empire's army is 480 men and the honor roll published contains seventeen names, representing branches from Fernie, B.C., to St. John, N.B.

United States treasury officials this week made public an announcement by Secretary McAdoo that, in view of the action of the Allies in putting cotton on the contraband list, he would, if it became necessary, deposit \$30,000,000 or more in gold in the Federal reserve banks at Atlanta, Dallas and Richmond for the purpose of enabling the reserve banks to rediscount loans on cotton secured by warehouse receipts made by national banks and state banks belonging to the Federal reserve system. The gold would be deposited temporarily, at least, without interest charge. It was explained that if it appeared that the object could be accomplished with greater efficiency thereby, the deposits would be made directly with national banks agreeing to lend the money on cotton at a rate not to exceed 6 per cent.