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LIMITED

DIVIDEND NOTICE.

Notice is hereby given that a dividend of two per cent. on the preference shares of the company for the quarter ending June 30th, inst., has been declared and will be paid on Wednesday, July 15th next, to shareholders of record of June 30th.

The transfer books will be closed from the first to the fifth July, both days inclusive.

By order of the Directors,

HENRY RITCHIE, Cashier.

New Glasgow, N.S., June 25th, 1903.

Mercantile Summary.

AN offer of compromise has been made, at the rate of 50 cents on the dollar, by E. T. Roy, general merchant, at Windsor Mills, Que., whose failure was noted in a late issue.

FREQUENT recent judgments have been recorded against Solomon Fine, grocer and confectioner, at Glace Bay, N.S., leading to his assignment. He is now reported as trying to arrange a compromise at 30 cents on the dollar.

MR. F. G. WEEKS and a syndicate of Syracuse capitalists are said to be negotiating for the purchase of a tract of land of about 700 acres, adjoining the Thous-and Island Park, for the purpose of having it plotted into lots and used for residential property.

AN assignment has been made by Joseph A. Lesperance, of Montreal, doing business under the style of the Imperial Folding Bed Co. He is a practical cabinet maker, but had been acting as an insurance agent for some time before starting this business only a year or so ago.

A CARRIAGE maker, at St. George de la Beauce, Que., named Alphonse Nadeau, has assigned. He shows assets of about \$1,600; all his liabilities are not yet ascertained, but his wife has a dower claim of \$1,500, and there is a mortgage of about \$500, so that general creditors are not likely to get much.

J. P. McFARLANE, general merchant, Margaree, N.S., is in the hands of the sheriff. He has been long in business, but has been always disposed to over-buy. In 1897, his affairs got into embarrassed shape, and he then compromised at 75 cents. Since last fall he has been frequently sued.

THE assignment is noted of E. T. Fournier & Co., dry goods retailers in Ottawa. Mr. Fournier has long been in business in Ottawa, but with a somewhat checkered record, having failed while doing business in his own name, and later under cover. Subsequently he was also unsuccessful in business as the Victoria Manufacturing Co., under which style he engaged in the making of wrappers, etc. Latterly, he has been doing business under the name of Mrs. E. Webster.

THE grocery stock of G. H. Crozier, at Sydney, N.S., is advertised for sale under execution. Crozier was brought up a farmer, and started in business as a merchant only last fall, buying out a grocery stock of about \$2,000, mainly on credit. He has had a little acquaintance with business now, and is said not to like it. If some intermediate sphere of occupation could be devised, which should be not so hard working as farming, and yet more surely remunerative than store-keeping, it would suit people like Mr. Crozier very well. He does not want to loaf, exactly, but he does not wish to exude perspiration, mental or physical, every day. He simply asks for an easy living.

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Insurance Company of North America

FIRE | Of Philadelphia | MARINE

Cash Capital\$ 8,000,000 00

Total Assets..... 10,702,583.61

Surplus to Policy-holders..... 4,988,589.05

Losses Paid since Organization, 111,857,073.92

ROBERT HAMPSON & SON, Gen. Agts. for Canada

CORN EXCHANGE BUILDING, MONTREAL.

MEDLAND & JONES, Agts., Mail Bldg., TORONTO

The Traders Bank of Canada

Notice is hereby given that after the publication of this notice for four weeks application will be made to the Treasury Board for a certificate approving of the following by-law passed at the annual meeting of shareholders held this date, viz:—

"That authority be and is hereby given to increase the Capital Stock of the Bank to the extent of \$500,000, by the issue of 5,000 new shares, to be allotted pro rata to the Shareholders at such times and on such terms as the Directors may determine, and the Directors are hereby authorized to apply to the Treasury Board for approval of this By law after notice as required by law has been given.

H. S. STRATHY, General Manager.

Toronto, 16th June, 1903.

EXPORT

BUYERS and SHIPPERS

SAILING DATES

July 15th to Australia and New Zealand.

July 18th to South Africa.

Weekly sailings to London, Glasgow, Liverpool, Manchester and Bristol.

Bi-Monthly sailings to Dublin, Belfast and ports in France and Germany.

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Correspondence Invited.

GEO. H. ROBINSON, of Butte, Montana, has bought a three-tenths interest in the Britannia mining property, Kootenay district, B.C. It was owned by L. J. Boscowitz, and the purchase price is stated at \$164,000.