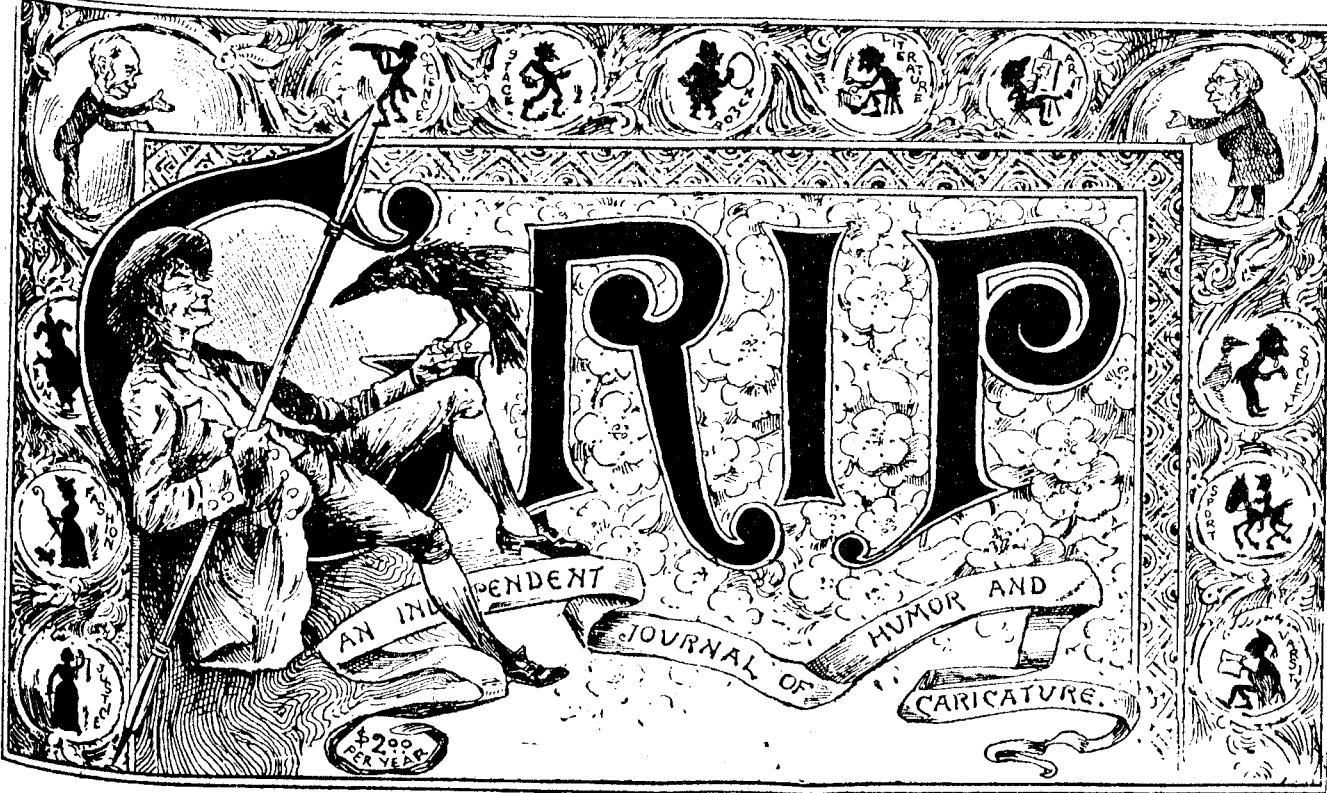


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YOU TRIED THE "HERO" AND "CRUSADER" Cigar | MANUFACTURED BY
TRY THEM
J. Rattray & Co., Montreal



VOL. XL.—No. II.

TORONTO, MARCH 18, 1893.

No. 1031.

Confederation Life Association

ESTABLISHED 1871.

| Head Office, TORONTO, ONT. | W. C. MACDONALD, Actuary.

Capital and Assets
\$5,000,000

New Insurance 1892
\$3,670,000

Insurance at Risk
\$22,565,000

POLICIES
NON-FORFEITABLE
AND
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AFTER TWO YEARS

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Gains for 1892

OVER 1891 IN

INSURANCE WRITTEN
\$755,000
Or over 25 per cent.

INSURANCE AT RISK
\$1,978,000
Or nearly 10 per cent.

ASSURANCE INCOME
\$48,678

IN ASSETS
\$439,878

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