

MONTREAL MINING EXCHANGE.

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EARLY WEAKNESS PARTLY OVERCOME BEFORE THE CLOSE. — STOCKS SHOULD BE BOUGHT.

Montreal, Oct. 3.

During the early transactions this morning the feeling was very bearish and the pressure to sell was heavy, outside influences seemed to have had a demoralizing effect upon prices, and sympathetically with other exchanges, values sought lower levels.

After the first hour, however, a move of better sentiment assumed control and a feeling of more confidence was in evidence. Buying orders for Republic in large or small quantities came into the market and had their sustaining effect. Sales were made at 115 and 115½ for 1000 shares, and broken lots sold at various prices from 117 down to 116. At the close 116 was freely bid for more.

Next in point of activity was Montreal-London, which sold at a recession of 3½ points from yesterday's price; 1,000 shares for which 50 was obtained was the best price of the day, a block of 2,500 was sold for 49½. It closed, however, at 50 and would have sold again had there been any stock offering.

In other respects the market was quiet, a block of 5000 King sold for 20½ and 500 Deer Trail No. 2 for 21½. There were also sales made of Slocan Sov. at 37½ and of Novelty at 3½.

Good news comes from Deadwood camp in the shape of a new strike. Ore seems to be very plentiful throughout that district, as is proved by the discovery made while cutting and levelling from the railway.

The Rossland news to hand is also most reassuring, shipments maintain their average. Developments continue to prove satisfactory. Additional orders for machinery drills are being placed.

The B. A. C., a property west of the War Eagle, sends in a flourishing account. The California also is making a good start, a lot of preparatory work being done.

Canadian Gold Fields Syn. is reported as acquiring and saving ore on the Summit No. 3 mine which is one of its properties.

Further west the Smilkaman district promises to be the biggest thing in Southern British Columbia, and although it may be a year or so before the ore can be marketed yet if the property is half as promising as disinterested parties who have been there claim it to be, it will indeed be a most promising district.

MORNING SALES.

Republic—500, 115. 500, 115½. 250, 117½
250, 116. 250, 116½.
Slocan Sov. —500, 37½.
Montreal-London—1100, 50. 2500, 49½.
Deer Trail No. 2—500, 21½.
King—5000, 20½.
Novelty—500, 3½.

AFTERNOON SALES.

Big Three—500, 15. 250, 17.
Virtue—500, 42.
King—5000, 20.
Can. Gold Fields—1000, 6½.

Special to J. S. Hache & Co.
London, (2.15 p.m.)—Bank of England rate raised to 4½. Imperial Bank of Germany, from 5 to 6. Consols 102½, a decline of 1 p.c. Strength in money yesterday attributed to 11 millions being paid in city taxes which was lost to the street.

	Sept. 28		Sept. 29		Oct. 2		Oct. 3	
	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
\$1.00 Payne xd.....	1.22	1.18½	1.18½	1.17½	1.14	1.10	1.20	1.10
1.00 War Eagle xd.....	3.20	3.12	3.18	3.00	3.05	2.08	3.20	3.00
1.00 Republic x d.....	1.10½	1.19	1.18½	1.16½	1.16½	1.15	1.18	1.16
1.00 Virtue.....	.40	.44	.45	.41	.44	.43	.44	.40
.24 Montreal-London x d.....	.68	.56½	.65	.54½	.63	.51	.62½	.50
1.00 Big Three.....	.10½	.17	.18½	.17	.17	.16	.15½	.14½
1.00 Brandon & G'd'n Crown	.20	.25	.20	.24	.30	.28	.30	.25
1.00 California.....	.14½	.12½	.13½	.13	.13	.12½	.14	.12
.10 Canada Gold Fields Syn..	.08½	.06	.08½	.06	.08	.06	.07	.08
5.00 Cariboo Hydraulic.....	1.50	1.40	1.45	....	1.45	1.35	1.45	1.35
1.00 Evening Star.....	.11	.09	.11	.08½	.11	.09	.11	.09½
.25 Fern.....	.26	.10	.26	.08	.15	.04	.15	.05
1.00 Gold Hills Developing...	.07	.08	.07	.08	.07	.06	.07	.05
1.00 Iron Colt.....	.09	.05	.09	.05	.09	.06	.09	.05
1.00 Knob Hill.....	.95	.80	.95	....	.90	.81	.95	.85
1.00 Monte Christo Con.....	.08½	.05	.08	.04½	.05½	.04½	.06½	.04½
.25 Montreal Gold Fluida....	.13½	.12	.15	.13½	.15½	.14	.15	.14½
1.60 Noble Five.....	.26	.20	.26	.16	.26	.16	.28	.18
.10 Novelty.....	.04	.03	.04	.03	.04	.03	.05	.04
1.00 Old Ironsld s.....	1.15	1.11	1.15	1.11	1.15	....	1.15	1.10
1.00 Virginia.....	.14½	.08½	.12½	.09	.09½	.09	.10½	.08½
1.00 Rambler Cariboo.....	.48	.45	.48	.46	.49	.45	.49	.46
1.00 Bullion.....	.62	.55½	.60	.55	.62	.62	.63	.53
1.00 Decca.....	.28	.20	.28	.19	.26	.21	.27	.20
1.00 Morrison.....	.18½	.15	.17	.14	.17	.15½	.17	.13
1.00 Golden Star.....	.39	.36½	.39	.37	.40	.32	.40	.34
1.00 Slocan Sov.....	.40	.36	.39½	.39½	.40	.39	.37	.36
1.00 Fountenoy G. M. Co.....	.18	.12	....	....	.18	.12	.18	.12
1.00 Rathmullen.....	.09	.08	.09	.07	.09	.08	.10	.07½
1.00 Winnipeg.....	.39	.27½	....	.27½	.31	.28½	.31	.27½
1.60 Dardanelles.....	.14	.12½	.13	.11	.15	.12	.15	.11½
1.60 Deer Trail No. 2.....	.23	.22½	.23	.22	.22	.21½	.23	.21½

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