

# Montreal Stock Market.

SOME PANIC IN REPUBLIC, PAYNE AND WAR EAGLE — DAY OTHERWISE UNINTERESTING — TRANVAAL UNSETTLED CAUSES HESITANCY. — MONEY AT THE SAME RATES.

Montreal Sept. 1st.

It was only in two unimportant deals in Merchants' Bank and Montreal Telegraph that there was any advance in prices. In Republic, Payne and War Eagle there were ominous shimpings of 5, of 8 and of 3 on an extensive selling of 17,500 in Republic, 5,000 in Payne and 2,500 in War Eagle. There were rumors from the West, the import of which were adverse to the reputation of these mines, but in what particular it was impossible at the moment to ascertain. If mining stock is little affected by money panics to which other security is very sensitive, yet it is obvious from to-day's transactions that these stocks are just as sensitive in their own way. More than likely there is not one particle of truth in this rumor, yet on its utterance without the least authenticated support, off goes the property at lower price to the very people probably who originated the rumor. On the discovery to-morrow perhaps that the mines were never in better shape than now, prices will rise again. Almost all other stock sold lower to-day and was of no great amount in any line. Cable quotations were not much different from previous days.

Can. Pacific about  $\frac{1}{2}$  lower at 97 $\frac{1}{2}$ . Demand 97 $\frac{1}{2}$ , offer 87 $\frac{1}{2}$ ; 360 shares sold.

Twin City at same price 67 $\frac{1}{2}$  which was also the demand, offer being 66 $\frac{1}{2}$ .

Halifax Ry.— $\frac{1}{2}$  lower at 110, offer of 109 was met with demand for 112.

Toronto Ry. about  $\frac{1}{2}$  lower at 118; 117. The low price, 117, was offered for more, and 117 $\frac{1}{2}$  was wanted; 425 shares sold.

War Eagle.— $\frac{1}{2}$  lower at 350, which was also the demand, 346 being offered.

Montreal St. Ry. old and new, same prices, 324, 323. Buyers and sellers kept apart on  $\frac{1}{2}$  of difference.

Republic about 5 lower at 122, 117 $\frac{1}{2}$ ; 118 $\frac{1}{2}$  was offered for more, 119 being wanted; 17,500 shares were sold.

Payne about 8 lower at 131, 123. Buyers and sellers separated on  $\frac{1}{2}$ ; 123 $\frac{1}{2}$ , 123.

Bell Telephone  $\frac{1}{2}$  lower at 190; 195 and 187 $\frac{1}{2}$  were the demand and offer.

Dominion Cotton  $\frac{1}{2}$  lower at 100 $\frac{1}{2}$ . Offer was made of 106, but 107 was wanted.

Merchants' Bank  $\frac{1}{2}$  higher at 171. There was offered 169 $\frac{1}{2}$  and demanded 172.

Montreal Telegraph  $\frac{1}{2}$  higher at 172 $\frac{1}{2}$ . Offer was made of 171, but 174 was wanted.

## SALES.

Can. Pac.—150, 97 $\frac{1}{2}$  10, 97. 25, 97 $\frac{1}{2}$ . 75, 97 $\frac{1}{2}$ .

Twin City—25, 67.

Tor. Ry.—75, 118. 50, 118. 50, 117. 225, 117 $\frac{1}{2}$ . 75, 117 $\frac{1}{2}$ .

Halifax Ry.—25, 110.

War Eagle xd.—1000, 350. 1500, 348.

New Mont. St.—20, 323.

Mont. St. Ry.—50, 324.

Republic, xd.—1000, 122. 2500, 121. 2000

119, 500, 118, 8000, 117 $\frac{1}{2}$ . 1000, 118.

1500, 118 $\frac{1}{2}$ . 1000, 119.

Payne xd.—500, 131. 500, 130. 500, 129.

1000, 128. 500, 124. 2000, 123.

Dom. Cotton—25, 106 $\frac{1}{2}$ .

Bell Tell.—10, 190.

Merchants Bank—12, 171.

Mont. Teleg.—74, 172 $\frac{1}{2}$ .

# MONTREAL MINING EXCHANGE.

Reported by W. J. Fenwick, Exchange Court, 19 Hospital Street. Bell Tel. Main 2065. Bell Tel. Up 1867.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	Aug. 29.	Aug. 30.	Aug. 30.	Aug. 31.	Aug. 31.	September 1.	September 1.	
\$1.00 Payne xd.....	1.36	1.32 $\frac{1}{2}$	1.36	1.35	1.37	1.31	1.28	1.22
1.00 War Eagle xd.....	3.59	3.51	3.61	3.51	3.00	3.51	3.57	3.45
1.00 Republic x d.....	1.28	1.26	1.28	1.25 $\frac{1}{2}$	1.21 $\frac{1}{2}$	1.19 $\frac{1}{2}$	1.22	1.17 $\frac{1}{2}$
1.00 Virtue.....	.49	.48 $\frac{1}{2}$	.49	.48	.47	.46	.46	.45 $\frac{1}{2}$
.24 Montreal-London x d.....	.58 $\frac{1}{2}$	.57	.58	.56	.58	.55	.58	.56
1.00 Big Three.....	.18 $\frac{1}{2}$	.18 $\frac{1}{2}$	.19	.18 $\frac{1}{2}$	.20	.19 $\frac{1}{2}$	.19	.18 $\frac{1}{2}$
1.00 Brandon & G'ld'n Crown	.29	.25	.29	.25	.29	.25 $\frac{1}{2}$	.29	.26
1.00 California.....	.12	.11	.12	.11 $\frac{1}{2}$	.12	.11	.12	.10 $\frac{1}{2}$
.10 Canada Gold Fields Syn..	.08	.08	.08 $\frac{1}{2}$	.07	.08 $\frac{1}{2}$	.08	.08	.06
5.00 Cariboo Hydraulic.....	1.51	1.47	1.51	1.47	1.50	1.47	1.52	1.46 $\frac{1}{2}$
1.00 Evening Star.....	.11 $\frac{1}{2}$	.09	.11 $\frac{1}{2}$	.09	.11 $\frac{1}{2}$	.09 $\frac{1}{2}$	.11 $\frac{1}{2}$	.09 $\frac{1}{2}$
.25 Fern.....	.30	.26	.30	.25	.27	.20	.25	.20
1.00 Gold Hills Developing...	.10	.08	.10	.07 $\frac{1}{2}$	.10	.08	.10	.07
1.00 Iron Colt.....	.09 $\frac{1}{2}$	.07	.09 $\frac{1}{2}$	.07 $\frac{1}{2}$	.09	.08	.09 $\frac{1}{2}$	.08
1.00 Knob Hill.....	.98	.90	.98	.92	.97 $\frac{1}{2}$	.92 $\frac{1}{2}$	.95	....
1.00 Monte Christo Con.....	.09	.07	.09 $\frac{1}{2}$	.06	.09	.06	.08	.06
.25 Montreal Gold Fields.....	.17	.16	.18	.17 $\frac{1}{2}$	.17 $\frac{1}{2}$	.15	.18	.15
1.00 Noble Five.....	.24	.19	.20	.19	.20	.18	.21	.18
.10 Novelty.....	.03	.02	.03	.02	.03	.02	.03	....
1.00 Old Ironsides.....	1.15	1.08	1.16 $\frac{1}{2}$	1.10	1.20	1.10	1.17	....
1.00 Virginia.....	.18	.15	.18	.13	.19	.12 $\frac{1}{2}$	.19	.13
1.00 Rambler Cariboo.....	.44	.42	.42 $\frac{1}{2}$	.41	.42	.41	.41	.40 $\frac{1}{2}$
1.00 Bullion.....	.60	.50	.62	.55	.60	....	.60	.55
1.00 Decca.....	.32 $\frac{1}{2}$	.25	.32 $\frac{1}{2}$	.25	.32 $\frac{1}{2}$	.26 $\frac{1}{2}$	.29 $\frac{1}{2}$	.22 $\frac{1}{2}$
1.00 Morrison.....	.17 $\frac{1}{2}$	.15	.18	.16	.17	.16 $\frac{1}{2}$	.18 $\frac{1}{2}$	....
1.00 Golden Star.....	.60	.46 $\frac{1}{2}$	.45	.44 $\frac{1}{2}$	.43 $\frac{1}{2}$	.42	.42 $\frac{1}{2}$	....
1.00 Slocan Sov.....	.45	.41	.40	.39	.36	.34 $\frac{1}{2}$	.40	.35 $\frac{1}{2}$
1.00 Fontenoy G. M. Co.....	.18	.12	.18	.12 $\frac{1}{2}$	.18	.12	.18	....
1.00 Rathmullen.....	.08 $\frac{1}{2}$	.07 $\frac{1}{2}$	.08 $\frac{1}{2}$	.07 $\frac{1}{2}$	.09	.07 $\frac{1}{2}$	.08 $\frac{1}{2}$	.07
1.00 Winnipeg.....	.32	.30	.32	.30	.35	.30 $\frac{1}{2}$	.35	.30
1.00 Dardanelles.....	.16	.14 $\frac{1}{2}$	.15	.13 $\frac{1}{2}$	.15	.12	.15	.13 $\frac{1}{2}$
1.00 Deer Trail No. 2.....	.26 $\frac{1}{2}$	.24	.26 $\frac{1}{2}$	.24	.24 $\frac{1}{2}$	.23 $\frac{1}{2}$	.24 $\frac{1}{2}$	.23

## MONTREAL MINING EXCHANGE.

PRONOUNCED APATHY EXCEPT IN BIG THREE.—THE DIVIDEND PAYERS WEAK EXCEPT MONTREAL-LONDON.—SUPPLY EXCEEDS DEMAND.

There was a tendency for lower quotations during the morning's session and in consequence business was considerably curtailed, buyers holding off to see to what extent this liquidation would proceed. The reaction, however, was only temporary, and prices stiffened before the close. No doubt the bearish feeling was caused to some extent by the selling out and "cleaning up of holdings" before the coming holidays. Several of the most prominent brokers leaving to-night for the West.

At the opening the market was adversely affected by the slump in the "leaders" and dividend payers. These, however, recovered before the close.

Payne sold as low as 123 on the Stock Exchange and at 126 $\frac{1}{2}$  on the Mining Exchange. Republic, also, on bearish news from the West, which was, however, more of rumor than fact, sold down to 117 $\frac{1}{2}$  on the Stock Exchange, and was offered at 12 $\frac{1}{2}$  on the Mining Exchange, without any sales taking place.

Big Three continued to remain remarkably firm, and was dealt in to the extent of 10,000 shares, all except 500 shares changing hands at 19. As soon as this heavy liquidation of tired holders is over we look for a further advance.

Slocan Sovereign seemed rather ashamed of its late manoeuvres and put on a better front, for 200 shares it sold at 36, and was offered at 39 $\frac{1}{2}$  with buyers bidding 37 at the close.

There were several sales made in Princess Maud, a stock of which there are the best reports, and which will be a steady shipper before many weeks. It sold to-day for 12 and 12 $\frac{1}{2}$  to the amount of 6,500 shares, it is one of the unlisted stocks.

In other respects the market was steady Montreal-London selling at 56 with 57 bid at the close and Canadian Gold Fields for 500 shares selling at 8.

## MORNING SALES.

Montreal-London — 700, 56. 200, 54. 500, 54.  
Canada Gold Fields—500, 8.  
Princess Maud.—2,000, 12 $\frac{1}{2}$ . 4,500, 12.  
Payne—500, 120 $\frac{1}{2}$ .  
Big Three — 9,500, 19. 500, 19 $\frac{1}{2}$ .  
Slocan Sovereign—200, 36.

## AFTERNOON SALES.

Big Three—3500, 19.  
Montreal London—100, 55.  
Virtue—500, 46.  
Okonagan—1000, 15  
Old Ironsides—500, 115.

## ROSSLAND MINING EXCHANGE.

Rossland, B.C., Aug. 30.  
Rathmullen—1000, 8.  
Okanagan—5000, 14.  
Brandon and G. C.—500, 27 $\frac{1}{2}$ . 500, 28.  
Homestake—5000, 8 $\frac{1}{2}$ .

## TORONTO MINING EXCHANGE.

Toronto, Aug. 31.  
Minnehaha—2,000, 15. 7,000, 15 $\frac{1}{2}$ .  
Smuggle—10,000, 1.  
Rathmullen — 6,000, 8.  
Rambler Cariboo — 2500, 42. 5000, 42 $\frac{1}{2}$ .  
Deer Trail—500, 23 $\frac{1}{2}$  500, 23 $\frac{1}{2}$ .  
Van Anda—500, 10 $\frac{1}{2}$ .  
Evening Star—100, 11 $\frac{1}{2}$ .  
White Bear—500, 4 $\frac{1}{2}$ .  
Rathmullen—5,000, 8.  
North Belle—600, 2 $\frac{1}{2}$ .

## STANDARD MINING EXCHANGE.

August 31.  
Gold Quartz—12,000, 8. 4000, 8 $\frac{1}{2}$ . 2000, 9.  
2000, 9 $\frac{1}{2}$ . 6000, 10. 1000, 10 $\frac{1}{2}$ .  
Minnehaha—500, 15 $\frac{1}{2}$ . 500, 15 $\frac{1}{2}$ . 2000, 16.  
Rambler Cariboo — 500, 40 $\frac{1}{2}$ .  
Big Three — 1000, 18. 1000, 20. 2500, 21. 3500, 20 $\frac{1}{2}$ .  
Northern Belle — 500, 21 $\frac{1}{2}$ .  
Waterloo — 500, 10 $\frac{1}{2}$ .  
Van Anda—4000, 10 $\frac{1}{2}$ .