

# NEW YORK EXCHANGE.

## MANHATTAN AND GENERAL ELECTRIC STRONG.

Tobacco and Sugar Irregular but Weak.

## GENERAL MARKET EASY.

New York, Sept. 2.

The features of to-day's market were the specialties. On the whole, prices were sluggish. There was great irregularity in the price of Tobacco, which varied from weakness to strength half a dozen times during the day. It closed last night at 144, opened at 143½, after which it made several dips reacting each time a shade less than the previous one, and closes with a loss of 2c.

General Electric, points on which are freely given to buy, was the strongest issue of the day, Manhattan coming next. Sugar was given two or three helps but failed to show much strength, it closes ½ down.

The Grangers and Pacifics were steady and close irregularly strong. Traction, Consolidated Gas, and the bulk of the other stocks were dull all day and generally lower.

### MORNING OPINION.

New York, Sept. 2.

In examining the stock speculation one is struck by the continuance of irregularity which has been the cheap note for many weeks. Yet the points of weakness in the market were significant, as compared with the instances of a tendency toward improvement.

An attempt was made yesterday to connect the spirited movement in General Electric, with the sharp rally in Manhattan Railway.

The position of the latter stock is rather puzzling, and Bear assertions and official denials are now so numerous, that the ordinary speculator is loth to make ventures on either side of the account.

The movement in General Electric probably has a basis independent of anything going on with regard to the management and policy of the Manhattan.

The movement in Cleveland, Loraine and Wheeling stock, yesterday, was no surprise to persons who are acquainted with the plans of inside interests connected with the bituminous coal industry.

### MONEY MARKET.

The money market showed firmness. Rate touched 3 per cent. at one time. Morgan loaned considerably at 2 per cent.

Bankers do not look for stringency to any great extent. Loans at banks generally on a 2½ per cent. basis.

### LONDON MARKET.

Under the leadership of Union Pacific Common, prices for Americans in London show an advance, this morning.

There is said to be considerable buying for continental account.

### BUYING AND SELLING.

Market is very strong, Union Pacific being the strongest of the lot. Manhattan is weak on light selling. There is little demand for it. There is good selling of Tobacco; support came from traders.

### MARKET EASIER.

New York, noon, Sept. 2

The higher quotations from London this morning resulted in considerable strength in our market at the opening.

There was not much activity throughout the list generally, but Northern Pacific and Union Pacific were strong, and there was good buying of Union Pacific common and Northern Pacific preferred.

The market generally displays few features of interest, but in the main has been decidedly steady.

There are, however, a few notable exceptions to this.

### A FISH STORY.

The latest trade combination is said to be a fish trust.

It is reported that the trust was originated in London, a few weeks ago, and that its capital will be \$15,000,000. It is to be known as the A. Booth Co., and will include all the leading fish dealers in the United States and Canada.

# NEW YORK STOCK MARKET.

September 2, 1898.

	CLOSING PRICES FROM AUG. 26 TO SEP. 1.					TO-DAY'S PRICES			
	26	27	29	30	31	Open	Highest	Lowest	Closing
American Sugar	146½	144½	143	143½	143½	145½	145½	143½	144
American Sugar pfd.									
Am. Spirits Mfg. Co.									
Am. Spirits Mfg. Co pfd.									
Am. Tobacco x d 2 p.c.	145	144½	143½	144½	144½	144	143½	140½	142
American Tobacco pfd.									
Atch T. & S. Fe						13½			
Atch T. & S. Fe pfd	37½	36½	35½	36½	36½	36	36	36½	36½
Baltimore & Ohio									
Bay State Gas									
Brooklyn Rap. Tran.	66½	65½	64	64½	64½	64½	64½	63½	63½
C.C.C. & St. L.	43½	43½	42½	42½	42½	42	42	41	42
Canadian Pacific						88	88	88	88
Canada Southern	55½		53½			53½	53½	53	53
Chesapeake & Ohio		24	23½	24	23½	24	24	23½	24
Chicago B. & Q.	118½	118½	117½	117½	117	117½	117½	117	117
Chicago Mil. & St. P.	114½	114½	112½	113	112½	112½	112½	112	112
Chi. Mil. & St. P. pfd.									
Chicago R. I. & Pacific	106½	106½	104½	105½	105½	104½	104½	104	104
Chicago & Northwest	136	135½	134½	134½	135	134½	134½	134	134
Chic. & Northwest pfd.									
Consolidated Gas	190½	190	85	189½	188½	188	187½	187	187
Delaware & Hudson									
Del. Lack. & Western									
Erie									
General Electric	41	41	40½	41½	42½	44	45	45	46
Illinois Central						112	112	112	112
Laclede Gas									
Lake Shore									
Louisville	60½	59½	58½	59	58½	58½	58½	57½	57½
Manhattan con.	98½	98	98	96½	95½	97½	98	95	97
Met. Street Ry. Co.	166½	166	163½	165	151½	151½	153	151½	153
Michigan Central									
Missouri Kan. & Tex.									
Missouri Kan. & T. pfd	36½	36½	36½	35½	36	36	36	35½	36½
Missouri Pacific	37½	37	36	36	36	36	36	35½	36½
Nat. Lead									
Nat. Lead pfd	38½	38½	37½	37	37½	37	37	37	37
New Jersey Central	93	93	92	90½	90	90	90	89	90
New York Central	119	118½	118	118	118	118	118	118	118
Northern Pacific	40	40	39½	39	40	39	40	39	39
Northern Pacific pfd	77½	77	76½	76	77	79	79	79	79
Omaha	86	85	84	84	84	84	84	84	84
Oregon Rail. and Nav.									
Pacific Mail	34½		34	34	34	34	35	34	34
Peo. Gas L. & Coke Co.	107½	106	104½	105½	108	106	106	106	106
Pullman Palace Car Co.									
Reading	19½	19	19	18½	18	18	18	18	18
Southern Pacific	36	36	36	36	36	36	37	37	37
Texas Pacific									
Tenn. Coal & Iron	32½	32½	31	31	31	31	32	31	31
Third Avenue R. R.									
Union Pacific	32½	34	32½	34	33½	33	34	33	33
Union Pacific pfd.	66	67	66	66	66	67	67	66	67
U. S. Rubber	46½	46½	43	43	44	44	45	44	44
U. S. Rubber pfd.						105			
U. S. Leather pfd.	72½	72½	72	72	73	73	72	72	72
Wabash									
Wabash pfd		22½	22½	23		23	23	22	22
W. U. Telegraph	95½	94	94	94	93	94		94	94

\*Ex-Div. 2 p.c. †Ex-Div. 1½. ‡Ex-Rights 16½.

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

September 2, 1898.

	CLOSING PRICES AUG. 27 TO SEP. 1.					TO-DAY'S PRICES.			
	27	29	30	31	1	Opening	Highest	Lowest	Closing
Wheat—									
Sept	64A	64½	64A	63½A	64½A	64½	64½	63	63½
Dec	61½B	61½-2	62	61½B	62½A	62½	62½	61½	61½
May	63½A	64B	63½-64	63	64	64	64	63½	63½
Corn—									
Sept	30B	30½A	30½-1B	30B	30½A	30½	30½	30	30
Dec	30½B	30½A	30A	30½A	31	31	31	30	30½B
May	32½B	32½B	32½-3B	33	33½A	33½	33	32	32½B
Oats—									
Sept	19½A	19	19½-20	19	20	19	19	19	19½A
Dec	20	19	19	19	19½-20	19	19	19	19½A
May	22B	22	22	22½A	22	22	22	21½-2	22A
Pork—									
Sept	8 85A	8 85	8 85	8 67	8 77	8 77	8 77	8 65	8 70
Dec	8 2	8 95	9 00A	8 82	8 90B	8 87	8 90	8 75	8 77A
Lard—									
Sept	5 12	5 17	5 17A	5 05	5 02-5	5 02	5 05	4 97	4 97
Dec	5 22	5 27	5 27A	5 15	5 17	5 17	5 17	5 07-10	5 07-10
Sht ribs—									
Sept	5 25	5 32	5 35A	5 32	5 40A	5 40	5 40	5 32	5 32
Dec	4 92	4 97B	5 00	4 90	4 92	4 97	4 82	4 82	4 82
Puts and Calls for Sept. 3 :									
Wheat, Dec. Calls			61½						61A½
Corn, Dec. Calls			30						30
Curb, Dec. Wheat									61½

## MANHATTAN AND GENERAL ELECTRIC.

The buying of Manhattan yesterday, which caused the advance, looked like something more than a covering of shorts.

Simultaneous strength and activity in Manhattan and General Electric was regarded as significant.

### MANHATTAN.

Manhattan is steadier, after declining from the opening, on covering of shorts and Commission House buying.

### BALTIMORE & OHIO.

The Baltimore & Ohio has been a feature, and the buying is said to have been very close to the inside.

For some time past the earnings of the Company have displayed a most prosperous state of affairs, and the friends of the stock claim that it is cheap.

## SUGAR.

Sugar also displayed a weaker tendency.

## NORTHERN PACIFIC.

Northern Pacific was the leading stock yesterday and there was excellent buying.

There seems to be no reason why this stock should not ultimately sell at even higher figures. The stock is now practically assured to be on a 4 per cent. basis and ought to sell at least for 85.

With the substantial buying of preferred yesterday, there came a selling movement in Common. When the company sets aside enough of its surplus to secure the 4 per cent. on the Preferred Stock, their action unquestionably does away with any dividend on the Common for some months to come, and this is the reason for the selling of Common yesterday.

Ultimately the conservative policy will benefit the Common Stock also.

Le Rol. \$7.00 Old Ironsides...30c  
War Eagle... 2.93 Knob Hill...22c  
Centre Star... 4.00 City of Paris...25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

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