

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 153. MONTREAL, FRIDAY, DECEMBER 2, 1898. Price 3 cents

Montreal Stock Market.

MARKET FIRM WITH UPWARD TENDENCY—BUSINESS BROAD AND NEW TRADERS BECOMING INTERESTED—DOM. COTTON AND RICHELIEU ADVANCE.

Transactions extended well over the list and it is refreshing to note the continued interest taken in the market. Stocks that would have been asleep ten points lower have been taken in hand, and as usual find buyers on a ten point advance. There are various reasons given for changed quotations, but the main one is that traders will buy or sell anything that is active, whether high or low, and avoid stocks which show no life. The Cotton shares are more active than for some time and they may actually some day become favorites Cable, Gas, Bell Tel., Telegraph, and other such stocks were once looked askance at, to-day they command fancy prices. Nothing can be said against the present management of Montreal and Merchants Cotton Companies. They will some day increase their dividends or divide a melon. Even heavily burdened Colored will benefit by its long period of accumulation of profits and will come to the fore as a speculative stock. It should be re-suscitated.

Pacific was firm at opening but failed to hold up. The new trouble re the Soo line will be another damper to the bulls. Around present prices it is cheap.

Gas sold largely and steadily around 204 and closes strong. There should be good turns in this stock.

Richelieu has at last got off the shoals it has been stuck on for many weeks. The feeling should now be better regarding the stock as their fleet is nearly housed for the season so that the element of accidents is removed. It should advance.

War Eagle sold up to 298 and back to 297. It closes offered at 298 with 296 bid.

Royal Electric is strong and sold up to 159½ ex div but 159½ was bid at close without attracting sellers. As this stock is well held it is easily advanced.

Dom. Cotton was very strong, now that it has had an advance of 15 points, it will gain friends who had no use for it at 95.

Windsor Hotel sold at 105. The rest of the list was steady and in sellers' favor.

MORNING SALES.

Canadian Pacific—25 at 85½, 25 at 85½, 150 at 85½, 200 at 85½, 125 at 85½.
Montreal Gas.—50 at 204, 150 at 203½, 800 at 204, 25 at 203½, 75 at 204½, 260 at 204.
Montreal St. Ry.—25 at 278½.
Toronto St. Ry.—175 at 105½, 9 at 105½.
Richelieu—20 at 104½, 25 at 104½, 25 at 104½, 75 at 101.
War Eagle.—500 at 296, 1000 at 298, 500 at 298½, 3500 at 298, 1000 at 297.
Dominion Coal Pfd—25 at 116.
Royal Electric—50 at 158½, 25 at 158½, 5 at 159, 25 at 159½, 50 at 159.
Dom. Cotton.—50 at 107½, 25 at 108½, 7 at 106, 50 at 107½.
Halifax Ry.—25 at 128.
Merchants' Bank—8 at 179.
Windsor Hotel.—40 at 105.
Heat & Light Bonds—\$2000 at 89, \$3000 at 88.

Continued on next page.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 2, 1898

Value shares.	Last 1/2 y. div.	STOCKS.	Nov. 26.		Nov. 28.		Nov. 29.		Nov. 30.		Dec. 1.		Dec. 2.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	*250	242	*250	243	*250	242	*250	244	*250	243	250	245
100	4	Merchants Bank of Can	*182	176	*180	175	*180	.....	182	177	*180	175	*182	176
50	3½	Canadian Bank of Com	*146	140	*146	140	*146	140	146	140	*146	140	147½	140
50	2½	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	*22½	.....	*22½	.....	*122½	.....	122½	.....	122½	.....	122½	.....
100	5	Bank of Toronto.....	*250	237½	*250	237½	*250	237	250	*238	*250	240	249	240
50	4	Molson's Bank.....	205	200	205	202	205	200	205	202	205	203	205	203½
100	4	Imperial Bank.....	.....	212	.....	212	.....	212	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia..	.....	.....	.....	.....	227	215	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.	200	180	200	180	200	180	200	180	200	180	.....	180
60	3	Union Bank.....	125	*110	.....	110	.....	*105	125	105	.....	106	125	110
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3q	Eastern Townships Bk	.....	153	.....	153	.....	152	.....	154	.....	153	160	153
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	97½	91	97½	91	97½	91	97½	91	97½	91	97	90
100	3½	Hochelaga Bank.....	160	155	160	158	*160	155	160	159	160	158	*160	*159
100	2½	Ontario Bank.....	120	*12½	.....	*12½	*112½	.....	113½	.....	*120	113½	.....	113
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Tradérs " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank...	.....	107	.....	110	.....	*107	.....	110½	.....	110½	.....	110½
100	3	Banque Ville Marie....	100	*91	100	92	100	*90	100	*90	100	92	100	*90
MISCELLANEOUS.														
\$100	2	Canadian Pacific Ry....	85½	85½	85½	85½	85½	85½	85	84½	85½	85½	85½	85½
100	.....	Duluth SS. & Atlantic.	3	2½	3	2½	3	2	3	2	3	2	3	2
100	.....	Duluth SS. & Atlantic pr	8	6	8	6	8	6	8	6	8	6	8	6
100	1½q	Commercial Cable.....	185½	184½	185½	184½	185½	185½	186	185½	185½	185½	186½	185½
40	2q	Montreal Telegraph.....	180	176	177½	175	180	176½	180	176	177½	176½	180	176½
100	3	Rich. & Ont. Nav. Co...	99½	98½	100	99	101	99½	101	99½	101	99½	101	100½
50	2½q	Montreal Street Ry Co.	277	276½	278	276½	278	276½	278	277½	279	278½	278½	278½
.....	.....	New Montreal Street....	273	272	273	.71	274	271	274	272½	274½	273½	275	273½
50	1½q	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	202	201½	203½	203½	202½	202½	203½	202½	203½	203½	204	203½
1	1½	War Eagle.....	290	289	292	291½	293½	292	*295	292	298½	295	297	296
1	.....	Cariboo Mng M. & S. Co	.....	100	.....	.....	.....	.....	.....	113	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	175	170	175	172	175	172½	175	170	175	170	175	170
100	2q	Royal Electric.....	160	157½	159	158	159	157½	*158	154	*160	156½	160	159½
100	1q	Toronto Street Ry.....	105½	105½	106	105½	105½	105½	105½	105½	105½	105½	105½	105½
100	1½q	Halifax Tram Co.....	130	128½	130	128	131½	129	128	128½	128	128½	128	126
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	31	30	35	34	35	30½	35	30	35	31	35	31
100	1½q	St. John Railway Co...	155	145	175	.....	.....	.....	.....	.....	155	.....	.....	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	55	53	55	53½	54	52	55	53	55	54	55	54
.....	.....	" " Com.....	.....	.....	22	17	.....	.....	.....	.....	22	17	25	17
100	.....	Dominion Coal Co.....	34	31	32	30	33	32	35	32	33	30	33	30
100	4	Dominion Coal Co. pr..	116½	116	117	115	117	116½	116	115½	116	115½	116	115
100	6 pa	Windsor Hotel.....	120	95	120	95	110	90	125	100	.....	90	.....	100
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	70	40	70	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co....	160	154	159	158	160	156½	159½	156½	160	157½	*160	155
100	.....	Colored Cotton Co.....	67½	65	75	65	75	65	70	65	70	65	70	65
100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co....	*01½	100½	*104	100	*103	101	*106	103½	*110	106½	108½	108½
25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr... 100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div.

LONDON AND PARIS.

Bank of England rate 4.
 Open discounts rate 3½-4.
 Paris Rentes 102f. 65c.
 French Exchange 25f. 31½c.
 December 2, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	110½	110½	111
Atchison.....	16½	16½	17
Atchison pfd.....	41	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	87½	87½	87½
do Conso'd Deb.....	.....	.....	.....
do Preference.....	.....	.....	.....
Denver & Rio G. pfd.	59½	59½	.....
Erie.....	14½	14½	14½
Erie 1st pfd.....	38	38	37½
Hudson's Bay.....	20	20	20
Illinois Central.....	115½	115½	.....
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	64½	64½	64½
Mex.....	21½	21½	.....
Mex. Cent.....	68	68	.....
New York Central.....	122½	122½	.....
Northern Pacific.....	54	54	.....
Northern Pacific pfd.	78½	78½	78
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	16½	.....
Pennsylvania.....	61½	61½	.....
Reading.....	9½	9½	.....
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	118½	118½	118½
Southern Ry.....	.....	9½	9½
Southern Ry. pfd.....	.....	38½	.....
Union Pacific.....	40	40	.....
Union Pacific pfd.....	72½	72½	72½
Wabash pfd.....	22½	22½	.....

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c.....79½
 " 1st preference 70
 " 2d ".....48½
 " 3d ".....22½
 G. T. R. Com.....8½
 C. P. R.....87½

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.16	\$.18
Brandon & Golden Crown ..	.....	.30
Can. Gold Fields Syn.....	.02	.07
Cariboo Hydraulic.....	1.00	1.15