BYLAW No. 9 For 1920

BY-LAW FOR THE ESTABLISH-MENT OF A COMMISSION TO MANAGE THE WATERWORKS AND HYDRO-ELECTRIC WORKS

WHEREAS it is deemed desirable to provide for entrusting the con-struction and control and manage-ment of the Waterworks and Hydro-Electric Works of the Village of Wat-ford to a Commission to be called "The Public Utilities Commission of the Village of Watford." THEREFORE the Municipal Coun-ril of the Village of Watford enacts as follows:-

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cil of the Village of Watford enacts as follows:— 1. That the construction, control and management of the Waterworks and Hydro-Electric Works of the Vil-lage of Watford be, and the same are hereby entrusted to a Commission to be called "The Public Utilities Com-mission of the Village of Watford." 2. That such Commission shall consist of three members to be elect-ted as provided under the provisions of "The Public Utilities Act" and Amendments thereto, and the Com-missioners shall have all the powers, rights and privileges as are confer-red by the said Act or Amendments thereto upon Commissions establishred by the said Act or Amendments thereto upon Commissions establish-ed thereunder. This By-law shall take effect and come into force immediately upon the passing thereof. Passed Provisionally this sixth day of December, A.D. 1920. Finally passed this—day of \_\_\_\_\_\_ 1921. Reeve

. . Clerk.

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NOTICE

TAKE NOTICE that the forego ing is a true copy of a proposed By-law of the Corporation of the Village of Watford, to be submitted to the votes of the Electors entitled to vote thereon, at the same time and at the same r'aces as the annual election for the Municipal Council for 1921, and the Deputy Returning Officers ap-pointed to hold the said election shall take the vote.

The twenty-ninth day of Dec-ember, A.D. 1920, at the hour of ten o'clock in the forenoon, the head of the Council of the said Cor-

poration, or some member of the said Council appointed for that pur-pose by resolution, shall attend at the Council Chambers in the said munipose by resolution, shall attend at the Council Chambers in the said muni-cipality for the purpose of appointing and if requested ro to do shall ap-point by writing signed by him, two persons to attend at the final sum-ming up of the votes by the Clerk, and one person to attend at each polling place on behalf of the persons interested in and promoting the pro-posed By-law, and a like number on behalf of the persons interested in and opposing the proposed By-law, and that if the assent of the Electors is obtained to the said proposed By-law it will be taken into consider-ation by the Municipal Council of the said Corporation at a Meeting there-of held after the expiration of one month from the day of the first pub-lication of this notice, and that such first publication was made on the

first publication was made on the tenth day of December A.D., 1920. Dated at Watford, Ont., this sixth day of December A.D., 1920.

said Vilage of Watford have deter-mined to issue the debentures at one time, and to make the principal and interest of the said debt repayable by yearly sums during theperiod of ten years, being the currency of the said debentures, said yearly sums being of such respective amounts that the aggregate amount payable in each year for principal and inter-est computed on the unpaid principal at the rate aforesaid, shall be as nearly as possible equal to the amount so payable in each of the other nine years of said period, as shown in the schedule hereinafter contained.

shown in the schedule hereinafter contained. AND WHEREAS the whole rate able property for the Village of Watford, according to the last re-vised Assessment Roll for said Vill-

And where a sum of \$370,169,00. AND WHEREAS the present existing debt of the said Village of Watford, secured by debentures is the sum of \$15,582.80 and no part of the said sum or interest thereon is in arrean

AND WHEREAS for paying off the said principal sum of \$5000.00 and interest it will be necessary to

raise in the several years hereinafter mentioned the following sums,— Year Principal Interest Total 
 Year
 Principal
 Interest

 1921
 \$370.52
 \$325.00
 \$

 1922
 394.61
 300.91
 \$

 1923
 420.26
 275.26
 \$
\$695.52 695.52 695.52 447.57 1924 247.95 695.52

d		\$5000.00	\$1955.20	\$6955.20
e	1930	653.08	42.44	695.52
	1929	613.21	82.31	695 52
	1928	575.79	119.73	695.52
e	1927	540.65	154.87	695.52
7-	1926	507.65	187.87	695.52
)-	1925	476.66	218.86	695.52

being the aggregate amount for prin-cipal and interest to be paid in each and every year according to the Statute in such case made and pro-

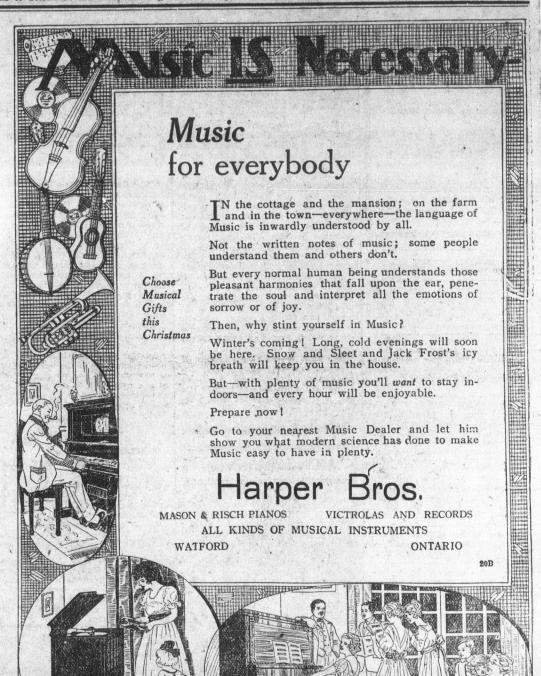
vided. AND WHEREAS the said amount when raised shall be transferred to the said Trenouth & Company only upon the said Corporation receiving a first mortgage upon the said lands and plant and premises, to secure the payment of the said sum to the said Corporation and interest. THEREFORE the Municipal

THEREFORE the Municipal Council of the Corporation of the Village of Watford enacts as follows,

Village of Watford enacts as follows, 1. That the said sum of \$5000.00 be loaned to Trenouth & Company, and be paid over to them upon the said Corporation receiving a first mortgage upon the said lands here-inbefore mentioned to secure the repayment of the said sum of \$5000. 00 and interest, payable in yearly sums of \$695.52 as the said debent-ures fall due; the said Trenouth & Company to provide Insurance upon the plant to the extent of the said loan and to have it assigned to the said corporation, and the loss made payable to the Corporation, and the said mortgage to contain a clause that in default of the premiums of insurance being paid, the same may

GUIDE-ADVOCATE, WATFORD, DECEMBER 24, 1920 🗯

debt upon the Corporation of the said Village of Watford for that amount with interest thereon at the per annum, payable in ten equal annual instellments, by the issue of ball take the vote. There annum, payable in ten equal annual instellments, by the issue of the twenty-ninth day of December, A.D. 1920, at the hour of ten payment of interest. And the Municipal Council of the said Corporation, or some member of said Council of the said Corporation, or some member of said Council and the Municipal Council of the said Corporation, or some member of said Council and the Municipal Council of the said Council of the said Council is obtained to issue the debentures at on the detormers in the said Municipality, and to issue the debentures at on the debentures at on the debentures at one half of the persons interest. And the Municipal Council of the said Council of the said Council is obtained to issue the debentures at one half of the persons interest. And the Municipal Council of the said Council of the said Council is obtained to issue the debentures at one behalf of the persons interest. And the Municipal Council of the said Municipality not later than the facts required is obtained to the said proposed By-law, and that if the assent of the Electors is obtained to the said Corporation at a meeting thereof held after the expiration of the said Corporation at a meeting thereof held after the expiration of the said to on the insoltice, and that the final/summing such first publication was made on W. S. FULLER, Village Clerk.



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the village of Watford the sum of Five thousand dollars by way of Joan, for such purpose. AND WHEREAS it is deemed de-strable to grant the said aid to the said Trenouth & Company on the Corporation of the Village of Wat-ford receiving a first mortgege upon the said property as security for the repayment of the said loan, and int-erest at six and one-half per cent-per annum, payable as the deben-tures issued for the said loan and interest thereon mature, such mort-gage to cover the said loan and interest thereon mature, such mort-grage to cover the said loan and interest and premises thereon. AND WHEREAS for the raising of the said sum of \$5000.00 for the said purpose, the said Council intend by this By-law to create a

## DOMINIORERCHT

## Do You Know What DOMINION LIGHT Is ?

T IS AN ELECTRIC LIGHT AND POWER UNIT, specially designed for farms and rural localities, where it is impossible to obtain the pleasures and advantages of Hydro.

It is a full Kilowatt plant, which means it is rated to carry 1000 \* Watts or fifty 20 Watt lamps with the engine running without drawing energy from the batteries.

It has an overload capacity of 20 per cent, which gives you in reality 1200 Watts or Sixty 20-watt lamps with-out drawing on the batteries.

Dominion Light will carry for a per-iod of from seven to eight hours continously using from both battery and engine from 70 to 80 20 Watt lamps.

Does this mean anything to you. Think it over. Can you get another plant for the same money which will give you the same results as Dominion Light.

WATFORD

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