

OUR MILL... FLOUR... HEAT MEAL... RICE...

SUCCESSFUL MINING.

Golden River Quesselle Company, Limited—Everything in Favor of the Enterprise.

General Meeting of the Shareholders in London—Interesting Letter From Major Dupont.

At the ordinary statutory general meeting of the Golden River Quesselle Company, Limited, held in London, recently, under the presidency of Hon. Forbes G. Vernon, chairman of the company, the following full statement of the position of the company was presented by the chairman:

Ladies and gentlemen, we are glad to have this opportunity of meeting you in order to place you in possession of all information at our command respecting the affairs of the company. The company was incorporated on July 1, 1895, to acquire the rights and powers conferred by three acts of the legislature of British Columbia in the years 1881, 1883 and 1895, granting the exclusive right to extract gold and precious metals in the entire length of the south fork of the Quesselle river (over nine miles), in the district of Cariboo, British Columbia. The board met to make the first general allotment of shares on July 21, as the subscriptions received for the preference shares enabled the directors at that meeting to allot an aggregate of 80,017 shares. The board had previously determined, after a careful consideration and discussion with our managing director, Major Dupont—who was acquainted with the local requirements—that £80,000 would be ample capital to enable the company to pay the £23,000 of the purchase consideration, payable in cash, and leave at same time an ample margin of safety to cover the cost of constructing the dam and waste water-course, and the necessary working capital for current outgoings until the river bed could be made ready to yield up its valuable treasure. You will have noted that Mr. Bell—who had reported on the property and especially on the cost of erecting the dam, and making the watercourse—calculated the outlay required at \$225,285, or say £45,457, so that, taking the local requirements as a basis, the company would have some £1,000 of a margin. Considering that not very much was known of the auriferous wealth of British Columbia at the time of the formation of the company, it must be acknowledged that the entire enterprise was very favorably received by the public. We are confident we have a good property, and believe that when once the engineering portion of the work is accomplished, the shareholders will be thoroughly satisfied with the returns from the money they have invested in the undertaking. Further preference shares have been applied for since the first general allotment, and the amount of preference capital now standing in the company's books has been increased up to £1,000,000. We have also reason to believe that further considerable applications are likely to be made for the preference capital still unallotted within a very short time.

AMPLE CAPITAL.

The board do not, however, feel that any necessity exists for more working capital than the amount already provided. Latest information received from British Columbia strengthens the opinion. The ordinary shares, which were taken by the vendors as part of the consideration for the purchase, have been practically all allotted. The proprietary of the company at the present time consists of the very respectable number of 500 members. As stated in the circular, with the notice convening this meeting, all information received, both in regard to the enterprise itself and the highly satisfactory returns obtained by the Cariboo Hydraulic Company, tend to confirm the anticipations foreshadowed in the prospectus. You may have seen the short notice which the secretary sent to the different financial newspapers, to the effect that the clean-up of the Cariboo Hydraulic Company in 25 days had amounted to \$81,500, or over £16,000. The Cariboo Hydraulic Company is engaged in washing the gravel forming the bank of the south fork of the river Quesselle, and as the experts say, the river has, for untold ages past, been eroding that gravel, and assuming that the gravel originally contained gold and similar richness, it should follow that large deposits of gold will be found in the bed of the river, washed out of the gravel through which the river has been flowing for countless ages. With regard to the construction of the dam and watercourse, it has been decided to commence the work on the company's account, having been carried out as fully as possible by contract, one contract for cutting and bringing down the timber, another for blasting the rock, another for catering for the workmen and so forth. Tenders were invited for the entire work as a whole, but the exigencies of the position left too short a period for contractors to examine the site and enable them to make estimates with sufficient accuracy. The advisory board in British Columbia considered the whole subject very carefully, and strongly recommended the directors to proceed at once with the work under the personal charge of Mr. Joseph Hunter, an engineer of Victoria, British Columbia, otherwise the most favorable portion of the season would be lost, and the completion of the work delayed for a considerable period. Mr. Hunter is personally interested to a large extent in the success of the enterprise, and although he holds a responsible position as manager of the Esquimalt & Nanaimo Railway Co., has arranged to reside on the works during their construction.

ESTIMATES OF COST.

Mr. Hunter was also concerned in the preparation of the plans, approved by the government of British Columbia, and also in the estimates furnished by Mr. Bell, and in the familiar with the whole subject. He has carefully revised the original schedule of quantities, and his estimates show that there is every probability the work will be completed for a cost considerably less than the sum estimated by Mr. Bell. The adoption of this course was strongly recommended by the advisory board, which is composed of gentlemen of position in the province with large experience, and their recommendation is warmly supported by Major C. T. Dupont, the proprietor, himself a very large stockholder. By this course of procedure, the work will not only be done more cheaply, but greater care will be exercised to secure its permanent stability. It is considered the work can be advanced with sufficient advance will be made by the spring of next year to enable gold to be taken from the river bed, if indeed by that time the whole of the work be not quite completed. Should the winter not prove of great severity, the whole of the work may be completed by the spring. The initial steps have been taken in connection with an application for settlement and quotation for the shares of the company on the stock exchange. This being a statutory matter, there is, of course, no account, and resolutions to be submitted, and I have only to add that everything possible is being done to further the best interests of the company, and if the shareholders would like to ask any question we will be happy to give any information in our power. It will be probably afford the members some additional information if I read the last report we have received from Major Dupont, the resident managing director, who is now at the spot looking after the company's interests, and who intends to remain there so long as necessary to supervise the works in progress.

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GOLDEN RIVER QUESSELLE (LTD.).

150-Mile House, B. C., Oct. 3, 1896. To the directors Golden River Quesselle, Limited. Gentlemen,—I beg to report, for your information, upon the progress of work in connection with the enterprise of the Golden River Quesselle as follows: 1. The gaining of the gold in the gravel bed and riffles by a special act of the legislature of British Columbia (this company) is to be attained by the construction of a dam, to hold back the water of Quesselle lake, and enable the gravel of the basin channel to be raised to a level with the water of the lake. 2. The evidence of great riches awaiting the company when this is effected is so convincing that there can be no doubt as to extraordinary results. 3. The Cariboo hydraulic machine, which is a comparatively small portion of the gravel bank on the South Fork river, above the level of the river, has already yielded this season \$81,500 from a comparatively few days' washing of the paying gravel. The manager of that mine pointed out to me one branch only of his sluices, from which he cleaned up \$46,000 as the result of fifteen days' washing. A further clean-up will take place in this mine before the close of the season, and the manager anticipates better proportionate results than in the previous wash-up. These results were obtained from the top gravel, the banks being of such extraordinary height (from 400 to 600 feet), that it is not only dangerous, but impossible to wash the lower gravel until some hundreds of feet of the upper gravel has been hydraulically away. The manager estimates that he has not worked down the banks to within 100 feet of bed rock, and he is confident that when able to wash this lower 100 feet he will clean up \$1,000,000 per annum. Our river is a large area has eroded 400 to 600 feet in depth of this same gravel, and the gold contained in it must be in the gravel bed and riffles of the river, and as to the quantity of gold in the gravel, the history declarations of two divers, who have examined the bed of the river in different places, and in the yesterday declaration of Mr. Faden, the superintendent of a dredging company, who dredged a hole 100 feet deep in the river. The discoveries this season of further, and extraordinarily rich auriferous banks in the Quesselle district increases the confidence that our enterprise must result in a phenomenal success. Several very strong financial companies have been formed to commence very extensive work in connection with these banks. 4. The all-important feature of our enterprise, being the construction of a dam of assured stability, it has been determined not to do the work by contract, but by the company under the constant supervision of its own engineer, thus ensuring the work being done in the most efficient manner. 5. It is believed also that a saving will be effected in the cost of the work by the isolated region in which the work is to be done, and the cost of getting in supplies and plant, a very large margin for profit would be included in any contractor's tender. 7. Mr. Joseph Hunter, C.E., has been appointed an engineer in charge of the works. He will reside on the works, and personally oversee and conduct them. 8. It is a matter of congratulation to the shareholders that Mr. Hunter has accepted the position of resident engineer at the works, as his experience and ability not only fit him for the position, but, being a large shareholder in the company, he has large pecuniary interests in results. 9. The work is now fully under way, and all energy will be exerted to push it to completion, if possible, in time to commence next season—about the 10th to 15th May. The winter season is not the most favorable period for rapid work, as the days are short, and occasionally no employment for men for work. 10. Supplies and plant have had to be sent from the coast to Ashcroft by rail—a distance of 200 miles and team or sent in by pack trail from there a distance of 200 miles further. 11. A road into the works had to be made connecting with public road—3 miles in length. 12. Buildings have had to be erected for store houses, bunk houses and mess room and kitchen for men, front-proof houses for storing potatoes and other vegetables, powder magazine, office and living house for engineer and office staff. 13. A portable saw mill has had to be got in. 14. Authority from your board to commence work was called me on 3rd ultimo, and I have now to report that since that date the work above indicated has been accomplished, and, in addition, the site for the race way has been cleaned of timber, a number of shafts or pits have been sunk to determine the nature of ground in which race way is to be cut, in order to avoid rock work as much as possible.

The secretary explained that the report broke off abruptly here and was evidently only a portion of the report, the concluding part being by some accident missing. WINNEPEG, Nov. 12.—Robert Morgan, charged with the murder of Hannah Hutton, at Holland, was to-day adjudged "not guilty." The jury were out four hours deliberating, and upon returning to court and delivering their verdict were greeted with loud applause. The judge's charge was strongly against the prisoner.

THE W. C. T. U.

Opening of the Twenty-Third Annual Convention at St. Louis.

Miss Willard's Address—Letter From Lady Henry Somerset—The Year's Results.

St. Louis, Nov. 14.—The twenty-third annual convention of the Women's Christian Temperance Union opened yesterday with a greater attendance than at any yet previously held. At least 600 accredited delegates were present, and as many more visitors from every portion of the country. Among the distinguished workers were Miss Agnes Hock, of England, secretary of the World's W. C. T. U.; Miss Maud Booth, of the American Volunteers; Mrs. Gwyneth Vaughan, of Wales; Miss Rebecca Green, of Armenia; Rev. F. D. Krier, secretary of the Armenian relief committee, New York. These sessions a part for five days will be held.

Miss Frances E. Willard, national president, called the meeting to order. She was received with a salute of waving handkerchiefs. The report of the executive committee, which had been decided to make March 20, the birthday of Gen. Neal Dow, prohibition rally day. Miss Willard said her annual address was partly prepared when the call came to work for the Armenian refugees at the present time. It was impossible for her to complete the message, but she gave a familiar talk. Mention was made of the previous convention held here in 1884, and Miss Willard added: "We have marched far since then. The labor movement has changed. The laborer now has a voice, and he is not to be despised. The people are forcing their way to the front, misguided often, making pitiful falls in the way of the light, but the light is not to be extinguished. The Spartans and the prohibitionists. If labor would win, it must make temperance reform the ark of God, to be borne in the very van of its swift-gathering army. In 1892 some of us sat up all night with the great question, 'What shall we do?' At a great convention, with its thousands of delegates, pleading with them to put a prohibition and a home protection plank in their platform, and they would not." The speaker said prohibition in politics is a thing of the past. It is embodied in the home against the home, and the excellent work done there by Mrs. Stevens, of Maine, and Mrs. Feenden and Miss Blackwell, of the Massachusetts Armenian relief committee of the same city. She stated that the World's W. C. T. U. is an important part of its endeavor. They would probably find a colony at Cyprus for women and children. At the afternoon session the following letter from Lady Henry Somerset was read: "I profoundly regret complications here in entering out of my son's regard and duties growing out of his military health, render it impossible for me to cross the ocean this autumn, but I shall still receive the impetus and inspiration that will be imparted by association with my American sisters of the white cross, and I am earnestly hoping that your annual meeting may be held in some city not so far away, that I may be able to present myself at that great gathering, as well as the opportunity to share with you the case of Armenia is deeply enshrined in all our hearts, and I feel sure you will plan broadly and wisely to convert those who unspokeable call upon us to open to them the door of every Christian heart and every Christian home. The report of Treasurer Helen M. Baker, of Illinois, stated that the receipts had been \$24,115, leaving a balance of \$9,592."

STORY OF BALD MOUNTAIN.

(From the Calgary Herald.) For several years past it has been known that a few of the citizens of British Columbia were interested in a scheme having for its object the development of certain mining prospects near some of the creeks of British Columbia. Their operations were conducted so quietly that it has not been known to the public that they were engaged in this project. Their intentions were such that they were pushing development in a manner that evidences a confidence which they are not at present disposed to share with the public. As the property—a very large one we understand—is controlled by Californians, we may be of interest to our readers to give the story of Bald Mountain. The story was given to a Herald representative by a British Columbian—himself a miner—and he, we think, substantially correct. In 1875 or 1876 a party of seven men were looking up placer mining on Canyon Creek. Their operations were so successful that they wintered there and followed their luck the next season. One of the party, an Irishman named Hughes, who is now in Sweden, was the leader, and with the object, he said, of finding where the "course gold came from," left his comrades to explore the mountain, and he returned and stated that he had found a place where all the creeks in the Selkirk took their rise, and gave a description of what is now known as Bald Mountain. Certain it is that within a very short distance from the mountain, the Selkirk mountains, Porcupine, Boulder and Old Man creeks take their rise and that pay gold has been and still is found in all these streams. When Hughes returned to his home in California, his companions and was never seen or heard of again. Whether he lost his way, or perished in search for wealth, or was thousands of others, is not known, but after a season's

FINANCE AND TRADE.

Wheat Realized Highest Point of Year, but Broke at the Close.

CHICAGO, Nov. 13.—Wheat to-day touched the highest point of the year, the December option climbing to 81 3/4c. The statistical market was decidedly favored the "bull" side of the market. Liverpool sent quotations from 1d. to 1 1/2d. above the close of previous days. Paris and Berlin were higher. The receipts were 48 cars against 381 on the corresponding date of last year, and the Minneapolis and Duluth reported 454 cars, compared with 1,005 a year ago. Notwithstanding this, the opening advance was slight, but the price soon struggled up to 81 3/4c. for December, but the heavy offerings which were the feature from the start caused a break to 81c. Then the strength of the situation began to make its impression and prices climbed steadily upward during the rest of the morning until 81 3/4c. was reached—high water mark. Among other features which helped to sustain the market were good export engagements at Duluth and New York amounting to 18 boatsloads at both places. Reports from the Northwest said that farmers' deliveries had increased considerably owing to the improvement in the country roads and the higher prices. One prominent elevator company reported that its receipts were doubled yesterday. The Minneapolis market which for some time has led Chicago in the advance weakened to-day and encouraged the liquidation which gradually grew more as the season advanced. Prices had a sharp break during the last hour.

POORMAN AFFAIRS. (From the Rossland Miner.) On Thursday evening The Miner received a telegram from John A. Finch in Spokane requesting us to send a representative to the War Eagle mine to examine the books of the company. In accordance with this request a member of The Miner staff made a thorough examination of the books of the War Eagle company, which were placed at our disposal by Charles Robbins. We found from them that the total expenses to date of the Poorman company amounted to \$6,977.78, which had all been advanced by the War Eagle company. As credits against this amount we found the following sums, proceeds of shipments of ore:

Table with columns: Where Shipped, Pounds, Net Value. Includes entries for U.S. & R. Co., B. C. S. & R. Co., etc.

This leaves a balance which the Poorman company owed the War Eagle on October 31 of \$2,372.50. To be deducted from this, however, are the proceeds of 75,000 pounds of ore now at the smelter on which no returns have yet been received, but which will undoubtedly net in the neighborhood of \$600. The Miner made this investigation of the War Eagle company's books solely because Mr. Finch asked us. What appears elsewhere in this issue regarding the charges against the War Eagle management was printed before we received Mr. Finch's telegram.

A fact brought to light by our investigation is, however, worthy of mention. We could find no charges against the Poorman for any proportion of the salaries of managers, superintendents, foremen, or for office expenses, fuel, light and other incidentals connected with the office work of the Poorman company. The debits are all for work and labor actually performed in the Poorman mine, and supplies actually consumed by the Poorman company in the development of its property. An assessment of one cent a share was levied on Poorman stock at a meeting of the board of directors November 1. This is the first assessment levied on the stock, which like all the War Eagle properties is assessable. Hitherto the company has never had a cent of its own, its working capital being loaned to it without interest or other charge by the War Eagle company. The present assessment as evidenced by the above statement will be sufficient to pay the debts of the company, and leave about \$3,000 in its treasury for working capital.

SPAIN'S DIGNITY.

New York, Nov. 14.—The Herald's Cuba special from Washington City says: "One of the alarming reports told by Madrid to the United States government is that the administration has now become thoroughly convinced that Spain's extensive naval preparations at home and the recent large augmentations of the military forces in Cuba are in anticipation of a conflict with this country to be provoked by the former for the purpose of preserving her dignity in the loss of Cuba. Of the incidents which have given rise to the sensational rumors which the alarmists are circulating is a story which comes from Spain to the effect that Minister Taylor has requested an explanation from the Madrid authorities who have consulted the representatives of the European powers in that city as to their attitude in the event of a war between the United States and Spain. According to the report, Minister Taylor discovered that a note was addressed to each of the foreign ministers at Madrid making this inquiry, and upon learning of this the minister to the Spanish minister of foreign affairs and demanded an explanation. His interview, it is said, resulted in the notes being recalled. All of this happened several weeks ago and was duly reported to the state department. It is further stated that Mr. Taylor has reported the existence of a bad state of feeling toward Americans in various parts of Spain and the danger of the inability of the Spanish government to prevent outbreaks."

KING OSCAR ARBITRATOR.

STOCKHOLM, Nov. 14.—The announcement of the practical settlement of the Venezuelan dispute, the basis of the settlement, the composition of the court of arbitration, and the appointment of the fifth arbitrator, has been discussed with great interest here, as well as in all the European capitals. King Oscar not having received an official communication regarding the arbitration, declined to give an opinion on the question. It was explained that while His Majesty has expressed his willingness to the Swedish minister at Washington to act as arbitrator, he must receive a formal official request to act before he can give his consent. It is further stated that, as in previous cases, for instance when King Humbert of Italy, and the President of the Swiss republic consented to act in a similar capacity, the King of Sweden and Norway will appoint a Royal representative who will attend the meetings of the court of arbitration.

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WHICH ALWAYS PRODUCES PALATE-PLEASING PASTRY. Victoria Mineral Claim. Situate on the right bank of Mineral Creek, about one mile from China Creek. Take notice that J. Henry Saunders, acting as Secretary of Consolidated Albemarle Gold Mining Company, Limited Liability, Free Miner's Certificate No. 69,086, intend, 60 days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements for the purpose of obtaining a Crown Grant of the above claim, under section 37, must be commenced before the issuance of such Certificate of Improvements. Dated this 14th day of October, 1896. ocl2-2m-5w HENRY SAUNDERS.

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Notice is hereby given that 90 (ninety) days after date we intend to apply to the Chief Commissioner of Lands and Works for permission to lease or purchase 160 acres of land, more or less,—Commencing at a stake marked "C.W. D.C. No. 10, Corner," and situated on the south or left-hand bank proper of Skeena River, about two miles below Skeena Canyon, and running in an easterly direction along the bank of Skeena River, thence east 40 chains; thence north 40 chains; thence west 40 chains; thence south 40 chains to place of commencement. Dated 25th September, 1896. WANNOCK PACKING CO. R. Chambers, Manager. ocl2-2m-5w

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