TRADING LIGHT

ATLANTIC REFINING DOWN 21-2 POINTS

Heavy Liquidation of Oil Shares Forces Stock Down On Market.

Associated Press Despatch. New York, Aug. 12.—Heavy liquid-New York, Aug. 12.—Heavy liquid-tion of the oil shares which forced tlantic Refining down 2½ points and number of others 1 to 1½ together ith more urgent profit taking sales other sections of the list, caused partial withdrawal of buying supert at the end of the first hour, and tices sagged throughout the list. with more urgent profit taking sales in other sections of the list, caused a partial withdrawal of buying support at the end of the first hour, and prices sagged throughout the list. Previously a number of individual ssues had run up large gains, American Waterworks jumping four points and "Big Four" eight. General Electric sold down four points while Atchison, Erie, and Lackawanna were mong the many issues to sell a point

Associated Press Despatch.
Montreal, Aug. 12.—Trading on the
stock exchange this morning was
less active than in the corresponding beriod yesterday, although the tone continued firm, gains slightly out-humbering the losses in a narrow Maryland Oil range of issues. National Breweries May Stores range of issues. National Breweries and Canadian Industrial Alcohol were the most prominent issues in regard Maxwell, A Miami Copper... Middle States Oil. to activity. The former closed unchanged at 56½ after selling at the new high of 56% in the earlier trad-| Middle States Oil. | 1½ | 1½ | 1½ | Mexican Seaboard | 20% | 21 | 20% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% |

Ing.
Dominion Coal preferred, appearing for the first time since March in board lot quantity, suffered a recession of 35½ points to the new low of Kaministiquia Power was another issue to touch a new low for the year, closing at 98 for a net loss

Exchange

Caandian Press Despatch. Montreal, Aug. 11.—Sterling exchange rates were quoted here today: Demand, \$4.5600; cables, \$4.5638.

Associated Press Despatch. New York, Aug. 11.—Money on call steady, 2 to 2¼ rer cent; ruling rate 2. Time loans easy; 60 days, 2½ to 2¾ per cent; 90 days, 2½ to 2¾; 6 months, 3 to 3¾; prime mercantile paper, 3¾.

Three per cent rentes, use rentimes.

Exchange on London, 81 francs 35 centimes.

Five per cent loan, 67 francs 60 centimes.

The United States dollar was quoted at 17 francs 91 centimes.

PISCOUNT RATE

Industrials.

Acme Coal Durant of Delaware...
Reo Motors.
Radio, com...
do, pfd., 45-16
Tobacco Products
U. P. Sharing
U. R. Candy
Mining:

Special to The Advertiser.
Detroit, Aug. 11.—Detroit clearing-nouse banks' uniform rate of exchange in Canadian currency for Tuesday will

FOR SALE

Loan Company Debentures TO PAY INVESTORS 6% - AND -

Industrial Debentures TO PAY 7% Apply BOX 419, LONDON.

We Serve Western Ontario With GMt-Edge Investments.

Victory Bonds

JONES, EASTON McCALLUM CO.

LIMITED.
Royal Bank Building.
Phones 313 and 294. London, Ont.

How the Stocks Closed Today

Toronto

Canadian Press Despatch Toronto, Aug. 12.

New York

Insp. Copper Inter. Transit Inter. Marine, pfd.

 Pan-American
 57
 58%
 56

 do, B
 56½
 58½
 56

 Pennsylvania
 45%
 45%
 45%

 Penn, S. Steel
 1%
 17%
 17%

 People's Gas
 100½
 100½
 100½
 100½

 Pere Marquette
 64%
 65
 6
 56

 Pittsburg Coal
 56
 56
 56
 50

 Producers
 31
 31
 32
 22

 Punta Alegre
 52
 52½
 5
 72½
 5

 Pure Oil
 23½
 23½
 23½
 2

Stock.

k, Aug.	12.—	Final	close	:	Stocks-	Bid	
	Open	High	Low	Close	Abitibi		•
oer	916	976	9	9	Barcelona		
em	75.54	76	7514		B E Steel		
Mag	00 78	00	28	28	do, 2nd pfd	81/2	
Mag	20	20	001/11		Bell Telephone	13914	
	20/8	20	2072	170		445%	
nd Fdy.	172	172	170	170	Can SS Lines, pfd		
com	11	11	101/2	101/2	Cons Smelters		
	611/4	611/4	611/4	611/4	Dominion Canners		
	901/4	9014	8834	88%	Duluth-Superior	251/8	
rp	25	25	241/8	24 %	Mackay		
	7914	791/2			do, pfd	66	
ing	6054	60%			Steel of Canada	72	
					Toronto Railway		
Fdries.	0072	3072					
			447/8	4434		10 /2	
tra	8 1/8	9	8 1/8	87/8	Malana S		
nd Tel.	126	1261/8	125 %	126	Molsons		
n	751/4	75%	741/2	74 1/8	Standard		
opper .	36%	3678	364	30 /8	Toronto		
	10616	10616	1041/2	1031/2	Union		
000	1101/	19074	11816	1701/2			
Obic	623	6276	6276	6334	Canadian Press Despa	utch.	
Steel	497	121/	4976	43	Toronto,	Aug	
Steel	12 /8	17	16%		Contract of the Contract of th	-	-
erior	11			211/2	Sales Stocks: High	Low	1
eum	44-14	44 1/4	aid.	4172	Name of the second of the seco		۰

STANDARD EXCHANGE

Associated Press Despatch.
Toronto, Aug. 12.—Less activity was hown at this morning's session of the standard mining exchange than yeserday, and trading was scattered. No arge changes took place, and tha arket was on the weak side. Everett ed in activity and was unchanged, at Crown Reserve lost 2 at 51. Capital set 1 at 36.

Clifton Con. Dome Mines . Everett Keeley Lakeside Lorrain

Associated Press Despatch.
London, Aug. 11—Bar silver, 34:1-164 per ounc. Aug. 12—Bar silver, 34:1-164 per ounc. Aug. 12—Bar silver, 34:1-164 per ounc. Aug. 12—Bar silver, 34:1-164 per ounc. Aug. 13—Septich with the stock for trainy, 4.52; Germany, per trillion, ats: Great Britain, \$4.54; France, 10-164; Septich with the stock former of the stock former ounce. Aug. 12—Bar silver, 31:1-64 per ounc. Aug. 13—Septich with the stock former ounce. Aug. 13—Septich with t

Electrolytic—Spot and futures, 13%c to 13%c. Tin—Steady; spot and futures, \$52.37. Iron—Firm; No. 1 northern, \$19.50 to \$21; No. 2 northern, \$19 to \$20; No. 2 southern, \$18 to \$18.50. Lead—Firm; spot, \$7.75. Zinc—Firm; East St. Louis and futures, \$6.15 to \$6.20 Antimony—Spot, \$9.12.

Mining:
Divide Extension

ureka Croesus

lorence Conopah Divide United Eastern West End

Anglo-American

arib Syndicate

nter Petroleum

Mutual Standard of New York.

Associated Press Despatch.
London, Aug. 11.—Standard copper,
spot. £64; futures, £65.
Ellectrolytic—Spot, £68; futures, £68.

INSPECT 153 WHEAT CARS. Winnipeg, Aug. 12.—Wheat inspections yesterday totalled 153 cars, inons yesterday totalled 153 cars, in-luding 115 of contract grade. Last ear 139 cars were inspected. Coarse grains numbered 46 cars gainst 58 a year ago.

Associated Press Despatch. New York, Aug. 11.—Hops steady; state, 1923, 40c to 45c; 1922, 20c to 23c; Pacific coast, 1923, 26c to 27c; 1922, 22c to 23c. cluding 115 of contract grade. Last year 139 cars were inspected.

Montreal

Sales Stocks: Open High Low Noon 22 Bell Tel. . . 133 | 133 | 133 | 133 | 90 B. E. Steel | 3 | 2 | 2

6 Steel of Can. 103 103 103 105
Banks:
10 Commerce ... 18314 18314 18314 18314
56 Nova Scotia 247 247 247 247
3 Royal ... 221 221 221 221
1 Toronto ... 176 176 176 176
Bonds:
3000 V. L., 1933 ... 10510 10510 10510 10510
1000 do, 1937 ... 10750 10750 10750 10756 Reported for The Advertiser
by Johnston & Ward.
Montreal, Aug. 12.

Royal ... Hochilaga Molsons .

EGG MARKET REVIEW

fortawa, Aug. 11. — The market remains very firm. Receipts are steadily falling off, which is causing a withdrawal of eggs from the coolers to meet the consumptive demand.

Toronto—Market firm. Jobbing specials 45c, extras 41c, firsts 35c, seconds 27c to 28c. Montreal — Market active; jobbing specials 45c, extras 40c, firsts 33c, seconds 27c to 28c.
Ottawa—Receipts light, demand fair.

Ottawa—Receipts light, demand fair. Paying country points delivered extras 30c, firsts 27c, seconds 25c.

Manitoba—Market firm. Dealers quoting country shippers delivered extras 25c, firsts 23c, seconds 17c.

Saskatchewan—Market firm, dealers quoting country shippers delivered extras 23c to 24c, firsts 20c to 22c, seconds 15c to 17c.

British Columbia—Market steady, paying country points extras 33c, firsts 31c.

St. John, N.B.—Market firm demand ing country points extras 33c. fi St. John, N.B.—Market firm,

BUTTER AND EGGS

Canadian Press Despatch.

Montreal, Aug. 11. — At the Quebec Agricultural Co-operative Society auction sales of creamery butter sold here today there were 2,432 packages offered, of which 1,200 packages No. 1 pasteurized sold at 35%c per pound, and 1,000 packages No. 1 creamery at 34%c per pound, was bid for 232 packages special pasteurized creamery with 35%c per pound asked.

Canadian Press Despatch.
Montreal, Aug. 11.—There is a moderate market in butter. The tone of the egg market is firm.
Butter—No. 1 pasteurized, 35%c; No. 1 creamery, 34%c; seconds, 33%c.
Eggs—Fresh extras, 40c; fresh firsts, 33c.

Associated Press Despatch.
New York, Aug. 11.—Butter firm; receipts 10,725. Creamery, higher than extras, 39½c to 40c; extras, 39c; firsts, 36c to 38½c; packing stock, current make, No. 2, 27c to 27½c.

OILS

Associated Press Despatch. Liverpool, Aug. 12.—Kerosene—No. 1, 1s 2d; No. 2, 1s 3d. Rosin—Common, 14s 4½d. Turpentine Spirits—69s.

BIG, BRIGHT BLOOD SPOTS

SCAPPING BOTTOM

SOON TO BE COVERED OVER

GALT WOMAN BADLY HURT

WHEN AUTOMOBILES CRASH

Gair, Aug. 11—The. Evans, 2

Cameron street, a passenger in an automobile addewliped by another ered a broken owner, bruises, and cuts about the head.

Magistrate Back

From Vacation

Hale and hearty after a monthle fabling ring. In Northern Outself was a control fabling ring. White was a control fabling ring. The work of the cases before him in short order.

At present time the office of the cases before him in short order.

Wall Paper Here To Hide

"Study in Scarlet" in Engineer's Office,

PLACE A RUIN

At present time the office of the cases before him in short order.

Wall was a present time the office of the cases before him in short order.

Wall was a present time the office of the cases before him in short order.

Wall was a present time the office of the cases before him in short order.

Wall was a present time the office of the cases before him in short order.

Schaping BOTTOM.

SILVER NEWS.

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SEAR JIM of the significant of the diversity of the significant of the consideration of th

Canadian Press Despatch. Canadian Press Despatch.

Montreal, Aug. 11.—The feeling is about steady in flour. A fair business is passing in most lines of millfeed. Demand for rolled oats is limited.

Flour—Man. spring wheat patents, firsts, \$8.20; seconds, \$7.70; strong bakers, \$7.50; winter patents, choice, \$6.75 to \$6.85.

Rolled oats—Bag, 90 lbs., \$3.10 to \$3.25.

Bran—Per ton, \$29.25.
Shorts—Per ton, \$31.25.
Middlings—Per ton, \$33.25.

Middlings—Per ton, \$39.25.

Canadian Press Despatch.

Associated Press Despatch.
New York, Aug. 11.—Cotton futures closed steady. Closing bids: Jan., 26.82c; March, 29.05c; May, 27.12c; Aug., 27.30c; Oct., 27.40c; Dec., 26.89c.

Woolman—Markets still in a constructive condition.

Laidlaw—Market appears in position to take advantage of constructive developments.

Post & Flags—Prevailing conditions should keep the market strong.

Jones, Easton, McCallum—The stock market yesterday displayed the same characteristics as it did the greater part of last week. On the bulge the part of last week. On the bulge the send of the day were 8,000 bales; no American.

Futures opened and closed barely steady.

uplands, 30.45c.

Associated Press Despatch,
Liverpool, Aug. 11.—Spot cotton was in fair demand, with prices easy.
American middling, fair, 19.99d; good middling, 17.19d; low middling, 18.99d; middling, 18.99d; middling, 16.12c to 165%c; no sales of which 3,000 were American.

The sales of the day were 5,000 bales, of which 3,000 were American.
Futures opened and closed barely steady.

Futures opened and closed barely steady.

MARKET

Local Market

Grain, Per Bushel:
None on market ..None on market Barley, per cwt... None on market Buckwheat, per cwt. None on market Oats, cwt ... 165 to 167 Wheat, per cwt... None on market Hay and Straw:

Canadian Press Despatch.

'Toronto, Aug. 12.—With a light volume of scattered trading, this morning's session of the Toronto Stock Echange was a quiet one. Bank of Commerce showed some activity and advanced ¼ at 182¾, and Brompton was another of the most active ton was another of the most active Co issues, but was unchanged. Stocks

Honey, Wholesale:

Hogs, alive, cwt....
Pigs, small, pair...

27.30c; Oct., 27.40c; Dec., 26.89c. Spot cotton closed steady. Middling uplands, 30.45c.

SIDELIGHTS

5-lb pails....None on market nb, sections..None on market

Honey, Retail:
Honey, 5-lb pails...None on market
do, comb, sections. None on market
do, qt jar..............................50 to 50

TOMATOES BRING

Green Corn Sells at 20 Cents

Toronto, Aug. 12.—More supplies were Sage, received on the local fruit market this Spinach, per bu.... morning, and sales covered almost every do, per peck..... Strawberries, box.... variety of fruit and vegetables. The

Raspberries—15c to 20c. Cherries—Sours, 11s, 40c to 60c; 6s, Red Currants—Sixes, 60c to 75c, Black Currants—Sixes, \$1.50; \$2.25 to \$2.50.

FLOUR

Canadian Fress Despatch.
Toronto, Aug. 11.—Manitoba flour.
first patents, \$8.20, Toronto; second patents, \$7.70, Toronto.
Ontario flour—90 per cent patents, \$7. in jute bags, Montreal and Toronto.
Good feed flour—\$2.05 per bag.
Bran—Per ton, \$29.
Shorts—Per ton, \$31.
Middlings—Per ton, \$37.

BEANS

STOCK MARKET OPINIONS

Jones, Easton, McCallum—The stock market yesterday displayed the same characteristics as it did the greater part of last week. On the bulge the industrial offerings increased, while in the railroad list the demand continues good "at the market." This is very logical, in view of the conditions that prevail in the respective list. We anticipate continued activity in the raillist and advise suprepared the terminate of the state of th

Cows and Bulls Are Draggy,

With Stockers and Feeders About Steady.

TORONTO CATTLE

Canadian Press Despatch. Toronto, Aug. 12.-Including stale cattle, offerings amount to 1,400. Trade is slow, with very little choice quality. Butcher steers sold from \$6 to \$6.75. Cows and bulls were draggy and a shade easier, and stockers and feeders

Calves were steady at \$9 for tops. Hogs-Prospects are \$10.90 for aff car ots, with selects up to \$11.95. The lamb market opped slow at

the prevail in the respective list. We anticipate continued activity in the rail licipate continued activity in the rail related to a sale structure open developed and cut, 22 to 36 lbs. 97s; Canadian backs, 12 to 20 lbs. 91s; shoulders, square 12 to 16 lbs. 80s.

Liverpool, Aug 12.—Bacon—Cumber and houses with cuban connections sold on the upward turn, and prices reacted, closing 2 to 4 points related interests and houses with Cuban connections sold on the upward turn, and prices reacted, closing 2 to 4 points related interests and houses with Cuban connections sold on the upward turn, and prices reacted, closing 2 to 4 points related interests and houses with Cuban connections sold on the upward turn, and prices reacted, closing 2 to 4 points rela Canadian Press Despatch.
Montreal, Aug. 11.—There is a moderate market in cheese. Finest westerns.
17%c to 18c.

Associated Press Despatch, New York, Aug. 11.—Cheese firm; receipts 93,456; state whole milk flats, fresh fancy to fancy specials, 20c to 2014c; do average run, 1915c; state

Grain Markets

Canadian Press Despatch. Winnipeg, Aug. 11. - The whea market was a dry affair again today with very little feature. While little pressure was felt, the buying power vas extremely light, and after the fairly steady opening the market became heavy, and prices declined about 21/2c from Saturday's close, the October future being the weakest. There was future being the weakest. There was an entire absence of bullish news over the week-end, lower prices at Chicago and weather conditions throughout the west being reported as favorable, causing a halt in operations. The local market, outside of the extreme bullish interests, was not inclined to take hold of the market and support values, even on the break today. The impression seems to be more or less general that local prices will have to break another 10c before Canadian wheat can compete with the United States export business.

The future coarse grains were following the trend of wheat today on a light volume of trading. Barley broke from ½c to 3c, flax lost 2½c to 3c, and rye slumped away about 5c a bushel all around.

The cash wheat market was extreme.

V., 186; Tejected, 1874); No. 2 track, 8c. Flax—No. 1 N. W. C., \$2.24¼; No. 2 C. W., \$2.20½; No. 3 C. W., \$1.91½; rejected, \$1.91½; track, \$2.18½; Rye—No. 2 C. W., 85¼c.

Canadian Press Despatch.
Winnipeg, Aug. 12.—Futures opened
as follows:
Wheat—Oct., 1%c to 1%c higher at
\$1.37 to \$1.364; Dec., Ic to 1%c higher
at \$1.31 to \$1.314; May, Ic to 1%c higher
at \$1.35 to \$1.354.

CHICAGO

Wheat—Sept., \$1.28½; Dec., \$1.32; Corn—Sept., \$1.13½; Dec., \$1.04¼. Oats—Sept., 49c; Dec., 51%c. CHICAGO GRAIN MARKET.

MONTREAL.

TORONTO.

LIVERPOOL. Associated Press Despatch. Liverpool, Aug. 11.—Wheat—Spot, 1 northern, 12s 11d; No. 2, 12s 4d. LIVERPOOL. Liverpool, Aug. 12.—Wheat—Sp 1 northern, 12s 11d; No. 3, 12s 4d.