LEADERSHIP CHANGES ON NEW YORK MARKET

Stocks, Prominent in Street Earlier in Week, Dropped Behind.

By STUART P. WEST.
Special to The Advertiser.

New York, N. Y., Feb. 16.—For the most part stocks which had been prominent earlier in the week on the stock exchange fell behind today, and the ones which were taken up were the issues which hitherto had not figured so prominently. The only difference between the market of today and that of previous days lay in the choice of particular stocks for leadership.

One of these was Allis-Chalmers. The recent annual report of this company surprised the street in that it showed, despite the disadvantageous operating conditions during the first half of 1922, that the $4 dividend had been more than covered. Under these circumstances, with an unusually large forward business on hand and with a working capital of $25,000,000, the dividend is regarded as safe, and therefore the stock on its interest return has been looked upon as an attractive businessman's investment.

Recovery in the raw sugar market was promptly reflected in high prices for the sugar stocks.

The coppers did not make the response that might have been anticipated to the further raising of copper metal quotations—this time to 15⅝ cents. Still some of these stocks made new highs.

Among the public utilities, Public Service of N. J., sold above 101 for the first time this year on talk of an increased dividend, and Utah Securities was actively bought in anticipation of an exchange of stock with the Utah Power Company, which is earning over $4 a share. Rails, which had done little for several days, came in for more attention under the lead of Reading.

WALL STREET FEATURES.

National Biscuit.—National Biscuit was strong today, due largely to pool activities, which are based on the favorable earnings position of the company. It has been reported in the street that National Biscuit during 1922 made very liberal deductions from the net income, amounting to about $3,000,000, in addition to other charges contained in the twelve-months' report. National Biscuit is understood to be earning about $1,200,000 net per month on its new stock.

Kelly-Springfield. — The further strength in Kelly-Springfield today was in anticipation of the 1922 report, due to be published next Monday. It is understood that this statement will show more than $6 per share earned on the stock after all charges, including liberal depreciation. The 1923 income of the company, according to estimates, will be at least 100 per cent larger than that for the previous twelve months.

Phillips Petroleum.—This issue was a feature among the domestic oil shares, selling at a new high for the year. The operating position of Phillips is said to be very satisfactory, with earnings runnings at close to 20 per cent on the no par stock. Phillips is producing about 25,000 barrels of high-grade oil a day, and is manufacturing 80,000 barrels of gasoline daily.

FINANCIAL BRIEFS

The regular dividend has been declared on Mutual Oil.

It is rumored that General Motors will go on a permanent dividend basis next week. It is predicted that it will be $1.25 yearly.

Copper Metal was quoted at 15⅝c yesterday. Expect some further advance in the metal and some lively trading in the copper shares. Kennecott has the appearance of being the next leader in this group.

Carloadings for the week ending Feb. 3 totalled 865,000 cars, a decrease of 4,589 from the previous week, but an increase of 117,000 over the same week of 1922 and 165,000 over 1921.

Net operating income of 193 class one railroads for the year ended Dec. 31 last totalled $177,421,000, or 4.14 per cent on tentative valuation.

Reported in Paris that the Bank of France will soon increase the rate of discount.

STOCK MARKET OPINIONS.

Jones, Easton, McCallum—The British premier states that England must continue the entente with France, for it hopes eventually to become mediator in the Ruhr. This is an indication of brighter days in Europe, and is of great significance to the world.

Wheat stocks in North America, Argentine, Australia, United Kingdom and afloat are estimated to be 341,339,000, against 212,190,000 last year.

Large corn traders were buying on the export business reported from the seaboard, estimated at between 200,000 and 300,000 bushels for the day. Export houses also bought a fair amount of wheat.

Offerings of both wheat and corn were not large, but at the same time demand was mostly from small traders.

Seeding of oats has been completed in Oklahoma, and within another month the southern sections will be on pastures.

The relative firmness in Liverpool was reflected in the early market for wheat, but the rally prompted realizing.

GRAIN MARKET OPINIONS.

Bartlett Frazier—Favor purchasing on any further declines.

Clement Curtis—Grain should be bought on breaks for moderate rallies.

Lamson Bros.—Advise buying on any further breaks.

Stein Alstrin—Good support is likely to be met on this break.

Jones, Easton, McCallum—Considering the sharp decline, there is a disposition to await events, although it is conceded that some new motive must arise if we are to have permanently higher prices.

METALS

New York, Feb. 16.—Copper strong. Electrolytic—Spot and futures, 15⅝c to 15¾c.
Tin—Strong; spot, $42.75; futures, $42.50.
Iron—Steady; unchanged.
Lead—Steady; spot, $8 to $8.25.
Zinc—Steady; East St. Louis, spot and nearby delivery, $7.15 to $7.20.
Antimony—Spot, $7.12.

London, Feb. 16.—Standard copper, spot, £67 17s 6d; futures, £68 12s 6d.
Electrolytic—Spot, £74 10s; futures, £75.
Tin—Spot, £191 2s 6d; futures, £193 2s 6d.
Lead—Spot, £38 5s; futures, £28.
Zinc—Spot, £35 12s 6d; futures, £35 12s 6d.

EXCHANGE RATES

Montreal, Feb. 16.—Sterling exchange rates were quoted here today: Demand, $4.7416; cables, $4.7442.

New York, Feb. 17.—Sterling exchange irregular; demand rates: Great Britain, 4.69¼; France, 596; Italy, 476½; Germany, .0052½. Canadian dollars, 1⅛ per cent discount.

MONEY

New York, Feb. 16.—Money on call easier, 4 to 5¼ per cent; ruling rate 5¼. Time loans firm; 60 days, 4¾ per cent; 90 days, 4¾; six months 5; prime mercantile paper, 4½ to 4¾.

London, Feb. 16.—Money, 1¾ per cent.
Discount rates—Short and three-month bills, 2 7-16 to 2½ per cent.

GOLD AND SILVER

London, Feb. 17.—Bar gold, 87s 11d.

London, Feb. 17.—Bar silver, 30 11-16d per ounce.

New York, Feb. 17. — Foreign bar silver, 63⅝c.

London, Feb. 17.—Money, 1¾ per cent.

How the Stocks Closed Today

New York

Reported for The Advertiser by Jones, Easton, McCallum.
New York, Feb. 17.—Close.

Stocks	Open	High	Low	Colse
Am. Beet Sugar	46½	46½	46¼	46¼
Am. Can.	97¼	97½	96	96
Allis-Chalmers	51	51	50⅝	50⅝
Allied Chemical	78⅝	78⅛	78	78
Am. Hide & L.	12⅞	12⅞	12⅞	12⅞
Am. H. & L., pfd.	71	71	71	71
Am. Sumatra	34	34	34	34
Agr. Chemical	69⅞	69⅞	68½	68½
Am. Loco.	127½	127½	125⅝	125¾
Alton	3⅝	3⅞	3⅝	3⅞
Am. Smelters	64⅜	64½	64¼	64¼
Am. Steel Fdy.	39½	39½	39	39
Am. Tel. & Tel.	123⅛	123¼	123	123
Am. Wool	101¼	101⅜	100¾	100⅞
Atl. Gulf	26½	26¼	26	26¼
Atchison	101¼	101½	101¼	101¼
Anaconda	49⅝	50½	49⅝	50
Beechnut	63⅞	64⅜	63⅞	64⅜
Balti. & Ohio	52	52	51¼	51⅝
B. Rapid Transit	11	11	11	11
Baldwin	141	142	140	140
Bethlehem "B"	66⅜	66⅝	66⅛	66¼
Can. Pacific	148¼	148¼	148¼	148¼
Comp. Tab.	77⅝	77⅞	77⅝	77⅞
Con. Gas	66⅞	66⅝	65⅝	65⅞
Chandler Meter	74½	74½	73⅞	74
Coca Cola	76	..	..	..
Cen. Leather	37⅞	37⅞	37⅝	37⅝
Corn Products	134⅝	134⅝	134	134
Calif. Pack.	86	86	85½	85½
Col. F. and I.	31	31¼	30¾	31
Columbia Gas	110	110	109¼	109¼
Cuban Cane	17⅝	18	17⅝	17¾
Chino Copper	26⅞	26⅝	26⅝	26⅝
Calif. Pet.	86¼	86⅞	84½	84⅞
Crucible	82¼	82⅞	81	81
Cosden Co.	60	60⅜	59½	59½
Dome Mines	41⅝	41⅝	41⅜	41⅜
Erie	12⅜	..	..	..
do. first pfd.	19⅛	19¼	19⅛	19¼
Famous Players	90⅜	..	..	..
Fisk Tire	15⅞	15⅞	15⅝	15⅝
Gt. Northern	77	..	..	..
Gen. Electric	186¼	186½	186¼	186½
Gen. Asphalt	48	48⅝	47½	47¾
Gen. Motors	15¼	15¼	15⅛	15⅛
Gt. Nor. Ore.	34	..	..	..
Hudson	29⅛	29⅛	29⅛	29⅛
Hupp	26½	26½	26	26
Int. Paper	53¼	..	..	..
Int. Harvester	96	..	..	..
Inter. Nickel	16⅛	16¼	16⅛	16¼
Ice Securities	108¼	108½	108¼	108½
Inspiration	39⅝	40¼	39½	39⅝
Keystone Tire	9⅞	9⅞	9⅝	9⅝
Kelly-Springfield	54⅜	54½	53⅞	54¼
Lehigh Valley	69⅜	69⅜	69¼	69⅜
Marine, pfd.	43½	43½	43½	43½
McIntyre	19¼	19¼	18¾	19
Miami Copper	29¼	29¼	29¼	29¼
Middle States Oil	11½	11⅝	11½	11½
Midvale	30	30¾	30	30¼
New Haven	19⅞	19⅞	19⅝	19⅝
N. Y. Central	98	98	97⅜	97½
Nor. Pacific	77⅞	78	77⅞	78
Norfolk & West.	116⅝	116⅝	116	116
Owen Bottle	45⅜	45⅜	45¼	45¼
Pere Marquette	39¼	39¼	38⅞	39
Pierce Arrow	13½	13½	13½	13½
People's Gas	92⅜	92⅜	92⅜	92⅜
Pacific Oil	46⅜	46⅜	46½	46½
Pan-American	83	83⅝	82	82
Pure Oil	31⅜	31⅜	31¼	31⅜
Press Steel Car	67⅞	67⅞	67⅝	67⅞
Rock Island	35⅝	35⅝	35⅝	35⅝
Reading	81	81	80½	80½
Retail Stores	77⅞	78½	77⅞	78½
Rubber	61⅞	61⅞	60⅝	60⅝
Ray Con.	15⅜	15½	15⅜	15⅜
Royal Dutch	54½	54⅝	54½	54½
Rep. I. and S.	58¼	58¼	57⅜	57⅜
San Francisco	24⅞	25	24⅞	25
St. Paul	25¼	25¼	25	25
South Pacific	93½	93¾	93⅛	93½
South. Ry.	32⅝	33½	32⅝	33½
do. preferred	43⅞	43⅞	43⅝	43⅝
Sears Roebuck	89½	..	..	..
Stromberg	69⅞	69½	68⅝	68⅝
Studebaker	120	120¼	119½	119½
Sinclair Oil	35⅝	35⅝	35¼	35¼
Stan. Oil, Cal.	60	60	59¾	59¾
Tenn. Copper	12½	12⅝	12½	12⅝
Transcon.	13	13	12½	12¾
Tobacco Prod.	83	84⅛	83	83⅞
Stan. Oil, N.J.	41	41¾	41½	41½
Texas Oil	50⅞	51⅞	50⅞	51⅜
Union Pacific	141½	141⅝	141¼	141¼
United Fruit	169¼	169¾	169¼	169⅝
Utah Copper	69¾	70	69¼	69¼
U. S. Steel	107⅞	107⅞	107½	107½
Vir. Chemical	24	24⅜	24	24⅜
Vanadium	43⅞	43⅞	43	43
Wabash	10¼	..	..	..
do. "A"	30½	..	..	..
Fisher Body	168¼	169¾	168¼	169⅞
Westinghouse	66	66¼	65¼	65⅜
Willys-Overland	7⅜	..	..	..
M., K. and T.	16⅝	16⅝	16⅝	16¾

Toronto

Toronto, Feb. 17, close:

Sales	Stocks	Open	High	Low	Close
200	Cr. Reserve	35½	36½	35½	36½
30	Dome	4200	..	..	..
75	McIntyre	1939	1950	1926	1926
	Banks—				
28	Commerce	198	..	..	..
20	Imperial	184¾	..	..	..
3	Royal	216½	..	..	..
5	Toronto	185	..	..	..
	Government Loans—				
10000	Vic. L. 1934	10280	10290	10280	10290
10	Atl. Sugar, p.	45	45	45	45
55	Abitibi	71	71	70⅝	70⅝
630	Barcelona	20⅜	20¾	20¼	20⅝
5	B. E., 1st, pfd.	69⅞	69⅞	69⅞	69⅞
25	B. E., 2d, pfd.	26¼	26¼	26¼	26¼
655	B. T. L. & P.	47	47⅜	46⅜	46⅜
125	Brompton	43	43	43	43
88	Bell Tel.	119⅛	119⅛	119⅛	119⅛
240	Can. Bread	63	66	63	65
65	do, pfd.	95⅞	95	94⅞	95
50	Can. Cement	83	83	83	83
5	do, pfd.	101	101	101	101
110	Can.S.S.L.pfd	48⅜	49	48⅜	49
5	C. P. R.	149½	149⅛	149½	149½
6	Con. Gas	153	153	153	153
25	Dom. Can.	32	32	32	32
15	Dul. Sup.	30½	..	..	..
55	Maple Leaf	100	..	..	..
10	Pac. Burt	93	..	..	..
40	Sh. Wheat	5½	..	..	..
125	Steel of C.	71½	..	..	..
50	Toronto Ry.	83½	..	..	..
75	Twin City	60	..	..	..
5	Winn. Ry.	38	..	..	..
10	do, pfd.	87	..	..	..
	Unlisted:				
655	Hollinger	1365	1365	1335	1340
5000	Goldale	40⅜	40½	40¼	40¼
3150	Lake Shore	349	350	349	350
980	Mutual Oil	15¼	15⅛	15¼	15¼
75	Price Bros.	45½	..	..	..
20	Press. Metal	42	42½	42	42½
500	Argonaut	55	..	..	..
175	Int. Pet.	24	24	23¾	23¾

Montreal

Reported for The Advertiser by McDougall & Cowan's, Toronto.
Montreal, Feb. 17.—Close

Stocks		Open	High	Low	Close
1590	Abitibi	71¼	71½	70¾	71
50	Asbestos	69	69	69	69
58	Bell Tel.	119¼	119¼	119	119¼
10	B. E. Steel	9⅜	9⅜	9⅜	9⅜
165	Breweries	52⅜	52⅜	52¼	52⅜
1580	Brompton	42	43⅛	42⅛	42⅞
165	Cement	83	83	83	83
30	Converters	97½	97½	97½	97½
15	Can. Steam.	18⅜	18⅜	18⅜	18⅜
55	Canners	32½	32½	32⅜	32⅜
85	D. Bridge	73½	73½	73	73
100	D. Glass	95	95	94½	94½
160	H. Smith	80	80	80	80
25	L. Woods M.	181½	182	181½	182
1080	Laurentide	96	96	95¼	95¼
25	Mackay	118½	118½	118½	118½
215	Mont. Pow.	108⅝	109	108⅝	109
55	Penman's	144	144	144	144
353	Price Bros.	45½	46½	45½	46½
[illegible]					
10	B. E. St., 1st.	70	70	70	70
25	Asbestos	87	87	87	87
10	Cuba Sgr.	43⅜	43⅜	43⅜	43⅜
	Bonds—				
1000	Vic. L., 1923	10050	10050	10000	10050
2000	Vic. L., 1934	10270	..	..	..
5000	Vic. L., 1937	10775	..	..	..
5	Que. Power	23½	23½	23½	23½
20	Riordon	5⅛	5⅛	5⅛	5⅛
350	St. Maur. P.	101⅛	101⅛	100	100
2	Shawinigan	116⅜	116⅜	116⅜	116⅜
25	Smelters	28	28	27⅜	27⅜
140	Spanish	98½	99	98	98⅞
175	Steel of C.	71½	71¼	71¼	71½
80	Textile	67½	67⅞	67⅞	67⅝
15	Wayag.	60	60	60	60
20	Winnipeg	37½	37½	37½	37½
	Preferred—				
165	Can. Car	70	70	70	70
15	Can. Steam.	49	49	49	49
1185	Sp. River	106	106⅜	106	106½
57	B. E. S., 2nd	26	26	26	26

STANDARD EXCHANGE

Toronto, Feb. 16.

Gold:	Open	High	Low	Close
Atlas	13	..	12½	..
Argonaut	13	..	53	56
Algonquin	7½	7⅞	7½	7⅞
Baldwin	9½	..	9	9
Buck	16	16½	16	16½
Cons. W. D. L.	15¼	15½	25	25
Clifton	24¾	..	24¼	24¼
Dominion Kirk	3⅜	..	..	..
Davidson C. E.	5⅝	..	..	..
Dome Mines	4100	4175	4100	4175
Gold Reef	2⅛	..	..	..
Hattie	28¼	28½	28¼	28¼
Hollinger Con	1375	1390	1361	1365
Hunton	10¼	..	10	10¼
Kirkland Lake	46	..	..	..
Lake Shore	344	345	344	345
McIntyre	1945	1975	1945	1970
Moneta	15½	15	15	15
Newray Mines	26½	26⅜	26¼	26⅜
P. Crown	14	..	..	..
Preston	12	12½	11⅞	12½
Teck-Hughes	95	..	93½	94
Vipond Con	76½	79	76½	77
Wakenda	12⅜	..	12	12
Wasapika	8⅜	..	7¾	8
West Tree	11⅞	..	11½	11⅝
Wright-Hargraves	335	336	335	336
Silver:				
Beaver	37½	37⅜	37½	37½
Crown R.	34⅜	36	33	36
Castle-Trethewey	24⅜	..	..	..
La Rose	36½	..	..	..
McKinley-Darragh	21½	22	21½	21½
Mining Corp	137	..	130	130
Nipissing	615	..	..	..
Peterson Lake	10½	..	..	..

Total sales—254,488.

	Ask.	Bid.
Algonq'n	..	7½
Apex	3	2½
Argonaut	58	56
Atlas	12¾	12½
Baldwin	9¼	9
B Creek	19	..
Buck'm	19½	16
Chap H	7	6½
C W D L	25	24⅜
Clifton	24¼	24
Columb's	12½	12
Davidson	6	5½
Dome M	4200	4400
Dom Kirk	4	3⅜
Gold Reef	2¼	2⅛
Goldale	40	39
Hattie	28½	28
Hol Con	1373	1366
Hunton	11	10¼
Keora	8	8½
Kirk Lk	47	46
L Shore	350	347
M'Intyre	2000	1955
Moneta	15¾	15¼
Newray	27	26½
P Crown	15	13
P Tisdale	..	1¾

Gold:	Ask.	Bid.
Preston	12½	12⅝
Schumac	30	29
Teck H	95	93
Th Krist	3⅞	3¼
Vipond	78½	77
Wakenda	13	12
Wasapika	8¼	7¾
W Tree	11¾	11⅝
Wr Har	336	333
Silver:		
Beaver	37¾	37½
C Trethe	25	24¾
Coniagas	..	210
Crown R	36	35
Gifford	..	¾
Lor C M	7	..
La Rose	37	35
McK D S	21½	21
Min Cor	135	127
Nip	625	615
Pet Lake	11½	10¾
Temisk	34½	34
Trethe	4½	4
Oil and Gas:		
Eureka	10	..
The Pet	14	10
Vac Gas	2¼	2

LONDON STOCK EXCHANGE

London, Feb. 16.—Trading was quiet and prices were steady on the stock exchange today.

Consols for money	57⅛
British 5 per cent. loan	100⅞
British 4½ per cent. loan	96
Atchison	101⅝
Baltimore and Ohio	51⅛
Canadian Pacific	149
Chesapeake and Ohio	73
Chicago, Great Western	5⅝
Chicago, Mil. and St. Paul	25⅛
De Beers	13⅝
Denver and Rio Grande	⅞
Erie	16⅝
Erie, 1st preferred	18⅝
Grand Trunk	½
Illinois Central	111½
Louisville and Nashville	139⅝
Missouri, Kansas and Texas	11⅞
New York Central	115¼
Ontario and Western	20⅛
Pennsylvania	46⅝
Rand Mines	3⅛
Reading	78⅛
Southern Railway	32⅜
Southern Pacific	92⅞
Union Pacific	141⅝
United States Steel	106⅞

POOL OPERATIONS SEND STOCKS TO HIGH RECORDS

Canadian Press Despatch.

New York, Feb. 17.—Extensive pool operations, combined with an increased public demand, sent stocks to new high records for the year during the week on sales that averaged more than 1,250,000 shares daily. Rising commodity prices, more extra dividend disbursements and publication of several unusually favorable earning statements furnished the impetus for the advance, foreign news developments again being virtually disregarded.

The demand for stocks was most effective in the oil, steel and copper groups, each of which were influenced by higher commodity prices, while sugar shares enjoyed a brief period of strength in response to a sensational rise in raw sugar futures.

Higher prices for crude oil, including the sixth consecutive increase this year in the price of the Pennsylvania product, resulted in extensive speculation in the oil shares.

Public utility stocks were taken in hand upon publication of the preliminary 1922 report of the North American Company, which showed net income of $19,422,448, as against $7,360,514 the preceding year.

Averages of twenty standard railroad shares established a new peak price, but they lagged far behind the industrials.

NEW YORK CURB

New York, Feb. 16.—Reported for The Advertiser by Jones, Easton, McCallum Co., Limited.

Range—	High	Low	Close	Sales
Imperial	119	118	119	8000
Int Pete	24	22¾	23½	21000
Radio	..	3½	3⅜	1500
S O, Ind.	66⅜	65¼	66½	3000
Mutual	15⅛	14¾	15	4000
S O, N.Y.	47⅜	46½	47⅜	9500
S O, Ohio	No sales.			
S O, N.J.	41⅜	41	41¼	....
S O, Cal.	60½	59⅜	60¼	....

Quotations—

	Bid.	Ask.		Bid.	Ask.
Nipple	3½	3¾	Eureka	110	111
Dur, Del	60¾	61¼	Galena	15	16
Dur, Ind	17	17¼	Prairie	236	238
Hayden	2	2¼	Ind	66⅜	66½
Contin't	47	48	Federal	94	98
Imperi	118	119	Engrs	18	20
Ohio	82½	83½	Merritt	10¾	11
S O Pipe	110	112	Noble	27	28
N Y	47	47¼	Pennok	11½	12
Int	23¼	23½	Wilcox	9⅛	9¼
Mutual	15	15¼	Ledge	11	12
Salt	13¾	13⅞	Carib	2¼	2½
Prod	24¾	25	Canalto	2¾	2⅞
Saguen'y	80	85	Gold D	18	19
Stutz	19	19½	Gold C	8	9
Candy	5½	5¼	Fortuna	40	45
Anglo	18	18¾	Nip	6	6¼
			Yukon	75	85

UNLISTED SECURITIES

Toronto, Feb. 17.—Furnished by A. J. Pattison, Jun., & Co.

Stocks	Bid	Ask
Alta. Pac. Grain	104.50	112.00
Am. Sales Book, 6's	97.00	....
Brompton P. & P., 8's, 1941	104.50	106.25
Can. L. & P., 5's, 1949	80.75	82.00
Can. Salt, 7's	....	100.50
Cockshutt Plow, pfd., 7%	42.50	45.50
Davies, Wm., Inc., 1942	....	98.00
Dom. Power	33.00	....
Dunlop Tire, 6's	96.00	....
Eastern Car, 6's	92.00	95.25
Famous Players, pfd., 50%	73.00	78.00
Goodyear Tire	17.00	....
Guardian Realty, 6's	83.00	....
Home Bank of Can., XD1¾	96.00	100.00
Howard Smith, 7's	98.50	100.00
Imperial Tobacco	5.00	....
Int. Milling, 6's	94.75	....
King Edward Hotel, 7's	83.00	84.50
Lake Superior Paper, 6's	103.00	....
Loews Toronto, 8% notes	....	98.50
Mattagami Pulp, deb.	27.00	30.50
Milton Pressed Brick	34.25	....
National Life, $25 paid	50.00	....
North Mex. Development	7.00	9.00
Ontario Pulp, 6's	103.50	....
Robt. Simpson, pfd., 6%	88.00	90.00
Standard Clay Products	13.00	....
Sterling Bank, XD2%	108.00	110.00
Trust & Guarantee, 6%	72.50	75.00
Whalen Pulp, 7% deb.	58.00	61.00

FOREIGN EXCHANGE

Reported for The Advertiser by Johnston & Ward.
Saturday, Feb. 17.

Par.	Demand	Cables
$4.86.66—London	$4.68¾	$4.74¼
19.20—France	5.96	6.02
19.30—Belgium	5.27	5.31
19.30—Italy	4.79	4.83
19.30—Switzerland	18.77	19.06
40.20—Holland	39.53	40.05
19.30—Spain	15.63	15.82
23.80—Germany	.0052	.0051
26.80—Sweden	26.62	26.90
26.80—Norway	18.65	18.90
26.80—Denmark	19.08	19.30
32.44—Brazil	....	....

New York funds, 15-32 per cent.

VICTORY BONDS

Wood, Gundy & Co. furnish the following prices and yields on Victory bonds:

Saturday, Feb. 17.

Year. 5½%	Victory Bonds.	Yield, per cent
1923—100.50	100.65	4.55
1925—100.70	bid	4.78
1927—103.10	bid	4.84
1933—105.80	106.00	4.76
1934—102.50	102.70	4.75
1937—107.65	107.85	4.80
5½% Renewal Bonds.		
1927—102.50	bid	4.92
1932—102.50	102.65	5.19
5% War Loan.		
1924—100.70	100.90	5.03
1931—101.00	bid	4.83
1937—102.50	102.65	4.78

DETROIT DISCOUNT RATE

Special to The Advertiser.

Detroit, Feb. 16. — Detroit clearinghouse banks' uniform rate of exchange on Canadian currency for Saturday will be at the rate of $1.25 per $100.

PROVISIONS

Chicago, Feb. 17.—Provisions showed a little strength with grain, despite lower quotations on hogs.
Cash prices:
Pork—Nominal.
Lard—$11.07.
Ribs—$10.50 to $11.25.
Future quotations:
Pork—Nominal.
Lard—May, $11.32; July, $11.45.
Ribs—May, $10.85; July, $10.87.

Liverpool, Feb. 17.—Hams—Short cut, 14 to 16 lbs. 87s 6d.
Bacon—Cumberland cut, 22 to 36 lbs. 76s 6d; Canadian Wiltshires, 50 to 75 lbs. 78s; clear bellies, 14 to 20 lbs. 77s 6d; long clear middles, light, 28 to 35 lbs. 82s; short clear backs, 16 to 20 lbs. 79s; shoulders, square, 12 to 20 lbs. 62s.
Lard—Prime western, in tierces, cwt. [illegible]

BETTER VOLUME OF TRADE AND INTEREST INCREASES

Special to The Advertiser.

Toronto, Feb. 17.—In commenting on the unlisted market of the week, A. J. Pattison, Jun., & Co. say that trading continues in good volume, and there is a noticeable increase in the amount of public interest. As a rule the greatest demand was for the financial issues, particularly for bank stocks, while all the better class issues found a ready market at continually increasing figures. Industrial bonds were inclined to be weaker, though offerings were only in limited amounts. Cuban Sugar preferred, which was listed on the Montreal Stock Exchange during the week, scored a remarkable advance to 44, a gain of 14 points over the bid at last week-end. Famous Players at 73 bid, and Eastern Theatres preferred at 67½ bid, both found a ready sale at these figures, with but little stock coming into the market. The demand for the stock of the different insurance companies is of a volume sufficient to indicate institutional buying, which is not unexpected in view of the low yield obtainable in the bond market. Durant Motor Stock, after strengthening to 11½ bid, was under steady pressure, offerings being made as low as 10¼, though at the close the market widened out to 10—12. The inquiry for Cockshutt Plow preferred resulted in strengthening this issue to 42½—45½, a net gain of 1 point for the week. Loew's Toronto preferred improved 2 points to 61 bid. The demand for Mount Royal debentures, which apparently originated in Montreal, rapidly cleared the market of all offerings at a low price, and closed this issue at 91 bid, with the nearest offerings many points above this figure. Dominion Iron and Steel fives, 1939, while somewhat active, remain unchanged at 81—82. Moderate demand for Western Grocers preferred at 59 bid did not result in any trading.

OILS

London, Feb. 16.—Linseed oil, 40s 6d.
Sperm oil—£28.
Petroleum—American refined, 1s 1d; spirits, 1s 2d.
Turpentine—Spirits, 104s.
Rosin—American strained, 14s 9d; type G, 14s 9d.
Tallow—Australian, 42s 6d.

Liverpool, Feb. 17.—Turpentine Spirits —106s.
[illegible]

POTATOES

Montreal, Feb. 16.—Prices declined 5c to 10c a bag in potatoes. Per bar, carlots, $1.

FLOUR

Montreal, Feb. 16.—A good trade was reported in all lines of millfeed. The market for rolled oats was quiet.
Flour—Man. spring wheat patents, firsts, $7.10; seconds, $6.60; strong bakers, $6.40; winter patents, choice, $6.50.
Rolled oats—Bag, 90 lbs., $3.15 to $3.25.
Bran—Per ton, $26 to $28.
Shorts—Per ton, $28 to $30.
Middlings—Per ton, $33 to $35.

Toronto, Feb. 16.—Market quotations on the local board of trade were as follows:
Manitoba flour—First patents, $7.10; second patents, $6.60.
Ontario flour—90 per cent patents, Montreal, $5.10 to $5.20; do., Toronto, $5.05 to $5.15; do., bulk, seaboard, $4.95 to $5.
Good feed flour—Per bag, $2.
Millfeed—Bran, per ton, $26; shorts, per ton, $28; middlings, per ton, $28.50.

Minneapolis, Feb. 16. — Flour unchanged to 20c lower; family patents $6.70 to $6.75 a barrel. Shipments 52,539 barrels.
Bran—$27 to $28.

New York, Feb. 16.—Flour dull; spring patents, $6.40 to $6.90; hard winter straights, $6 to $6.40.

SEEDS

Chicago, Feb. 16.—Timothyseed, $5.90 to $6.50 per cwt.
Cloverseed—$13.50 to $20.50 per cwt.

Toledo, Feb. 16.—Wheat—Cash, $1.38 to $1.39.
Clover seed—Prime cash, $13.50; Feb., $13.50; March, $13.45; Sept., $12.85; Oct., $11.75.
Alsike — Prime cash, $10.50; Feb., $10.50; March, $10.60.
Timothy—Prime cash, new, $3.35; old, $3.45; March, new, $3.50; old, $3.55.

Toledo, Feb. 17.—Wheat—Cash, $1.38 to $1.39.
Clover seed—Prime cash and Feb., $13.50; March, $12.40; Oct., $11.20.
Alsike—Prime cash and Feb., $10.60; March, $10.65.
Timothy—Prime cash, new, $3.35; old, $3.40; March, new, $3.35; old, $3.50.

Toronto, Feb. 17.—Wholesalers are offering the following prices for farmers' seeds at country points, per bushel:
Alsike—$4.50 to $6.
Sweet clover—$2.50 to $4.
Red clover—$8.50 to $11.

BUTTER AND EGGS

Montreal, Feb. 16. — There were no new developments in the butter market, and the egg market ruled steady.
Butter—Choicest creamery, 45c to 45½c.
Eggs—Fresh, 44c to 45c; selected, 36c; No. 1 stock, 32c.

New York, Feb. 16.—Butter strong; receipts 8,906. Creamery, higher than extras 51c to 51½c, extras (92 score) 50½c, firsts (88 to 91 score) 48c to 50c; state dairy, tubs, finest, 39c to 50c; packing stock, current make, No. 2, 35c.

Chicago, Feb. 16.—Butter, higher; extras, 51½c.
Eggs, lower; receipts, 10,941 cases; firsts, 34c to 34½c.

BANK CLEARINGS OFF.

Bank clearings from 28 Canadian cities totalled $246,507,694 for the week ended yesterday, this being a decrease [illegible]

ACTIVITY DISPLAYED IN BARCELONA SHARES

Over Two Thousand Shares Changed Hands and Net Gain Recorded.

Canadian Press Despatch.

Toronto, Feb. 16.—Public participation in the Toronto stock market was on a more extended scale today than in any session of the current year. Transactions were prominent in the trading, particularly Barcelona and Brazilian. Over 2,000 shares of Barcelona changed hands, the price advancing to a new high in the current movement at 20¾, closing at 20¾ for a net gain of ¾. Brazilian was [illegible] at 46¾. C. P. R. sold at 149½ and 150. Mackay [illegible] following [illegible] dent [illegible] not considering any increase in the dividend rate [illegible] way held [illegible] the latter figure [illegible] unchanged [illegible] way [illegible].

Abitibi [illegible] firmed [illegible] made a new high in the present movement [illegible] sold down [illegible] common [illegible] second preferred [illegible] at 26¼ [illegible] vanced [illegible] companies [illegible] the receipts [illegible]

Goodyear [illegible] 90, up [illegible] sold off [illegible] changed hands [illegible].

Bank stocks [illegible] on the whole, and [illegible] sold slightly lower.

Mining stocks were irregular. Oil stocks [illegible] Mutual [illegible] International Petroleum at 24.

Total sales: Listed 9,604; unlisted, 14,305; bonds, $27,300.

BRAZILIAN AND PAPERS LEAD MONTREAL TRADE

St. Maurice Was Strongest Feature, Gaining Eight Points To New High.

Canadian Press Despatch.

Montreal, Feb. 16.—Trading in shares on the local stock market today turned decidedly active, with Brazilian and the papers leading the list. [illegible] issues sold at new highs, and 23 gains were recorded, from fractions to 8 points. St. Maurice Paper was the strongest feature of the trading, with a gain of 8 points to the new high of 102¾. [illegible] of the Woods [illegible] 3 points to 181.

Montreal Power sold at a new high at 109, and closed at 108¾, for a net loss of ¼. [illegible] another new high [illegible] at 92, up [illegible] was up [illegible] net gain [illegible].

Brazilian, which led in activity, closed at 46¾ (ex-dividend), up [illegible]. Abitibi came second [illegible] net advance [illegible] was third [illegible].

Of the other papers [illegible] was up ½ [illegible] up ½ to 45 [illegible] ½ to 45 [illegible] up 1¾ [illegible] 1½ points.

In the textiles [illegible] off ⅛ [illegible] to 144 (ex-dividend). Other changes included [illegible] ferred [illegible] ¼, and [illegible] Cement [illegible] Canada [illegible] ferred [illegible] 2½; Dominion [illegible] ½; Ogilvie [illegible] and Steel of Canada [illegible].

Bond [illegible] volume as compared with yesterday.

Total sales: [illegible] shares; bonds and war loans, $110,220.

REACTIONARY TREND IN NEW YORK ISSUES

Railroad Group Made Recessions—Trading in Government Bonds Narrow.

Associated Press Despatch.

New York, Feb. 16.—Selling of bonds by speculative interests to obtain funds for stock market operations, combined with a lack of fresh buying power, imparted a reactionary trend to prices in today's relatively quiet bonds market. Bond dealers [illegible] listed bonds [illegible] the financial district [illegible] the market.

Recent weakness of French exchange resulted in further liquidation of French government and municipal issues, but with the exception of [illegible] point in [illegible] were held within fractional limits. Argentine [illegible] from the top prices established yesterday.

United States government issues again moved within narrow limits.

The only important change in the railroad [illegible] side, losses of a point or more being registered by New York [illegible] Mexico [illegible] New York [illegible] 4½'s, and [illegible] 4's.

Industrial bonds generally moved to higher ground in sympathy with rising stock prices. Gains of approximately one point each were recorded by [illegible] Company [illegible] Sugar 7½'s [illegible] ginia-Carolina [illegible] dropping [illegible].

Several small municipal issues were offered during the day. The [illegible] ment [illegible] Dutch East Indies [illegible] subscribed.

Total sales, par value, were $10,088,000.

COTTON

New York, Feb. 16.—Cotton futures closed steady. March, 28.46c; May, 28.73c; July, [illegible]; Oct., 25.78c. Spot cotton closed quiet. Middling uplands, [illegible].

Liverpool, Feb. 16.—Cotton, spot, moderate demand; prices firmer. American middling, fair, [illegible]; good middling, [illegible]; fully middling, [illegible]; middling, [illegible]; good ordinary, [illegible]. The sales of the day were [illegible] bales, of which 5,300 were American. The receipts were [illegible] bales, including 11,400 American. Futures opened and closed steady.

COFFEE

New York, Feb. 16.—The market for coffee futures was steady, with prices relatively [illegible] sales of about 35,000 bags. Closing: March, [illegible]; May, 11.5[illegible]; July, [illegible]; Sept., [illegible]; Dec., 9.75. Spot coffee quiet.

RE-ELECT COCKSHUTT PRESIDENT.

Smith's Falls, Feb. 16.—The annual meeting of the Frost & Wood Company, Limited, [illegible] Hon. Henry Cockshutt, lieutenant-governor of Ontario, [illegible] president [illegible]

SUGAR

New York, Feb. 16.—The raw sugar market was firmer early today, and prices were [illegible] higher, with Cuba quoted at [illegible] cents, cost and freight, equal to [illegible] for centrifugal with sales of 5,000 bags for February shipment and 11,000 bags for March shipment.

The raw sugar futures market was [illegible] the underlying firmness of the spot market. Opening prices were [illegible] higher on covering by commission houses [illegible] under [illegible] 13 to [illegible].

[illegible] the refiner [illegible] $8.3[illegible] [illegible]

Everything the Farmer Trades In

DRESSED PORK FORMS MAIN MARKET FEATURE

Butter and Eggs Are in Good Demand, With Prices Quite Firm.

The state of the country roads was most likely responsible for the almost empty market square this morning. Quartered pork was the feature product. There were more than a hundred quarters in, and they seemed to meet with a strong demand at 16 and 17 cents per pound for the forequarters and 18 and 19 cents for the hinds. Poultry was scarce, very few birds being offered in the basement, but there was a firm demand for all that was there at [illegible] a pound. Butter, too, was very firm and in fairly good supply, [illegible] to 40 cents [illegible] retail. The cold snap has had the effect of checking the laying hens in their stride, and whether it was due to this or from some other cause, eggs were in keen demand and sold [illegible] from 45 to 46 cents [illegible] and from 50 to 55 cents [illegible].

The weather was too cold for very much of a vegetable market, though there was a good demand for what was offered.

Rhubarb was the favorite and at [illegible] met with a ready sale.

Apples were scarce, probably as the result of the large supplies that had been brought in earlier in the week, and were offered at [illegible] a bushel.

Radishes were sold for [illegible] cents, and [illegible] cents, and [illegible].

There were only four loads of hay brought in in the last three days, and the demand should be good at the beginning of the week.

This is the first day for some time that there has been no wood on the market.

Some of the farmers spoke of having to go round into the fields on their way into London, over fences and so on. The country roads are evidently in very bad shape, and the market square may be more or less empty for some time to come.

Grain, Per Cwt.
[illegible]

Grain, Per Bushel.
[illegible]

Hay and Straw.
[illegible]

Vegetables.
[illegible]

Honey, Wholesale.
[illegible]

Honey, Retail.
[illegible]

Dairy Products, Retail.
[illegible]

Dairy Products, Wholesale.
[illegible]

Poultry, Dressed, Retail.
[illegible]

Poultry, Dressed, Wholesale.
[illegible]

Poultry, Alive, Wholesale.
[illegible]

Live Stock.
[illegible]

Dressed Meats, Wholesale.
[illegible]

Hides.
[illegible]

Wool, Unwashed.
[illegible]

Grain

Winnipeg, Feb. 16.—An erratic tendency prevailed on the wheat market here today, with the trade hesitating to take the lead in either direction. Export inquiry was a little more encouraging, but foreign interests were showing no urgency, and local traders were cautious as to new short sales. There was some short covering shortly after the opening, but when this buying was satisfied prices reacted, later recovering and advancing a cent from the low of the day. The close was unchanged for May and ¼c higher for July.

Coarse grain markets continued very dull, but the undertone was firm, and prices generally were fractionally higher. Flax held firm.

Although trading was exceedingly light, there was an improved tone in the cash wheat market. The premium on No. 1 northern was ⅛c better, but all other grades were unchanged. A little No. 3 northern changed hands for opening of navigation delivery at 4c under the May price. Limited trading was reported in cash coarse grains, and premiums were ranging fractionally higher.

Cash prices:
Wheat—No. 1 northern, $1.11⅞; No. 2, $1.10; No. 3, $1.07½; No. 4, $1.02½; No. 5, 96c; No. 6, 89c; feed, 79½c; track, $1.12¼.
Oats—No. 2 C. W., 48⅞c; No. 3 C. W. and extra No. 1 feed, 44⅛c; No. 1 feed, 42¾c; No. 2 feed, 42c; rejected, 39⅞c; track, 48⅞c.
Barley—No. 3 C. W., 55⅜c; No. 4 C. W., 51½c; rejected and feed, 46½c; track, 56c.
Flax—No. 1 N. W. C., $2.34¾; No. 2 C. W., $2.31¾; No. 3 C. W. and rejected, $2.10¼; track, $2.34¼.
Rye—No. 2 C. W., 82⅝c.

WINNIPEG GRAIN FUTURES.

Reported for The Advertiser by Jones, Easton, McCallum.
Winnipeg, Feb. 16, 1923.

Wheat—	Open	High	Low	Close
May	1 15	$1 16⅛	$1 14¾	$1 15½
July	1 15	1 15⅞	1 14¾	1 15⅝
Oats—				
May	49¼	49½	49⅛	49⅜
July	49	49⅜	48⅞	49⅛
Flax—				
May	2 36¾	2 39	2 36½	2 38¼

FRIDAY'S GRADINGS.

No. 1 hard	1
No. 1 northern	42
No. 2 northern	29
No. 3 northern	9
Other grades	3
Totals	84

Year ago, 228.
Oats, 25; barley, 7; flax, 1.

SATURDAY'S OPENING PRICES.

Futures opened:
Wheat—May ¼c to ⅛c higher at $1.15¾ to $1.16⅛; July ⅜c higher at $1.16.
Oats—May ⅛c higher at 49½c; July ¼c higher at 49⅜c.
Flax—May ½c higher at $2.38¾; July 1c higher at $2.34.

CHICAGO.

Chicago, Feb. 16.—Wheat developed a moderate degree of rallying power today in the absence of any pronounced renewal of yesterday's heavy selling on the eastern holders. The close was unsettled, ⅛c to 1c net higher, with May $1.20⅛ to $1.20¼ and July $1.15⅝ to $1.15¾. Corn finished ⅛c to ⅜c up; oats unchanged to a shade off, and provisions at 2c to 5c advance.

Except for a rather long interval, after the first hour of trading the wheat market showed an upward tendency throughout the day. The exception resulted from a limited amount of selling that temporarily was assumed to foreshadow another attempt to dispose of large quantities of wheat accumulated by a group of bulls in the East. It later became quite evident, however, that, at least for the time being, no such attempt was to take place. On the contrary, some revival of export business at the seaboard was noted.

Corn manifested independent strength, based chiefly on lack of rural offerings here and on export buying at the seaboard. Oats were upheld by the action of corn and wheat.

Cash prices:
Wheat—No. 2 hard, $1.21 to $1.22.
Corn—No. 2 mixed, 73¾c to 74c; No. 2 yellow, 73½c to 74¼c.
Oats—No. 2 white, 46¼c to 46¾c; No. 3 white, 44¾c to 46c.
Rye—No. 2, 86½c.
Barley—64c.

CHICAGO GRAIN FUTURES.

Reported to The Advertiser by Jones, Easton, McCallum.
Chicago, Feb. 16, 1923.

Wheat—	Open	High	Low	Close
May	$1 19⅞	$1 20¾	$1 19	$1 20¼
July	1 15⅛	1 15⅞	1 14½	1 15¾
Sept.	1 13⅛	1 14	1 13	1 13¾
Corn—				
May	75	75½	74¼	75⅛
July	76⅛	76¼	75	76⅛
Sept.	76⅞	77⅛	76¼	77
Oats—				
May	46⅛	46¼	45¾	46
July	45¼	45⅜	44⅞	45
Sept.	43½	43½	43⅛	43¼

SATURDAY'S OPENING PRICES.

Chicago, Feb. 17.—Fresh upturns in the price of wheat took place today during the early dealings, the chief factor being absence of any renewal of heavy selling. Besides, weather conditions in the winter wheat belt acted as a handicap to the bears. Commission houses were the principal buyers. The opening which ranged from ¼c to ½c to 5-8c higher was followed by a slight reaction, but then the market rallied again.

Corn and oats were firmer with wheat. After opening ⅛c to 3-8c up, the corn markets continued a little further upturn befor ebeginning to react. Oats started ⅛c off to 3-8c advance, and later held near the initial stage.

Futures opened:
Wheat—May, $1.20⅝; July, $1.16½.
Corn—May, 75⅝c; July, 76⅜c.
Oats—May, 46⅜c; July, 45½c.

TORONTO.

Toronto, Feb. 16.—Market quotations on the local board of trade today were as follows:
Manitoba wheat—No. 1 northern, $1.26½.
American corn—No. 2 yellow, 96½c; No. 3 yellow, 89c.
Ontario oats—No. 2 white, 48c to 50c.
Ontario wheat—No. 2 winter, $1.14 to $1.16.
Peas—No. 2, $1.45 to $1.50.
Barley—Malting, 59c to 61c.
Buckwheat—No. 2, 78c to 80c.
Rye—No. 2, 84c to 86c.

MONTREAL.

Montreal, Feb. 16.—The trade in cash grain in the local market today was quiet.
Corn—American, No. 2 yellow, 94c to 95c.
Oats—Canadian western, No. 2, 64c to 65c; do., No. 3, 59c to 60c; extra No. 1 feed, 55c to 57c; No. 2 local white, 54c to 55c.

MINNEAPOLIS.

Minneapolis, Feb. 16.—Grain quotations—Close:
Wheat—No. 1 northern, $1.20⅛ to $1.29⅛; May, $1.21⅛; July, $1.20⅛.
Corn—No. 3 yellow, 66½c to 67c.
Oats—No. 3 white, 39⅝c to 41¼c.
Flax—No. 1, $3.04 to $3.05.

LIVERPOOL.

Liverpool, Feb. 17.—Wheat—Spot, No. 1 northern, 10s 4d; No. 2, 9s 10d; No. 2 hard winter, 10s 2d; No. 2 mixed winter, 10s 6d.
Corn—Spot, American mixed, 7s 8d.

HAY AND STRAW

Toronto, Feb. 16.—Hay, extra No. 2, $14; mixed, $11; clover, $8 to $12.
Straw—Carlots, per ton, $9.50.

Montreal, Feb. 16.—Hay, No. 2, per ton, $14 to $15.

New York, Feb. 16.—Hay firm; No. 1, $24 to $26 a ton; No. 2, $22 to $24; No. 3, $20 to $22; shipping, $19 to $21.

SEVERE STORMS TEND TO RAISE CATTLE PRICE

Demand Good For Export Animals—Railways Refuse To Give Transportation.

Special to The Advertiser.

Toronto, Feb. 16.—Storms and [illegible] eral severity of winter weather conditions this week have contributed chiefly to the stronger tone of the cattle market at the week-end. Receipts have kept down to moderate proportions, which but for the fact that the railways refused to lift cattle at country point, owing to snowdrifts and difficulty of getting trains through, would probably have swelled to much large numbers.

With a good demand for export cattle, and a good active local demand for finished butcher steers and heifers prices steadily grew stiffer toward the end of the week. Export steers closed 10 cents to 15 cents higher than the previous week. Rogers and Maybee sent east for export this week 900 steers and bulls. About 600 of these were bought on the Toronto market, steers costing from $7.25 to $7.75.

Choice butcher stuff sold at from $6.25 to $6.50, and choice baby beeves $7 to $8.

Fat cows and bulls firm, $4.50 to $5.75.

All small meats firm around $13 to $13.50 tops. Hogs weakened, settling to $9.75 f.o.b. Union stockyards total receipts this week, 337 cars, 4,435 cattle, 763 calves, 6,998 hogs, and 1,578 sheep and lambs.

City cattle market, 38 cars, 316 cattle, 212 sheep and lambs, 516 hogs and 147 calves.

Heavy steers, choice	$7.35	to	$7.75
do, good	6.75	to	7.00
Butcher, choice	5.50	to	6.50
do, medium	4.75	to	5.00
do, common	3.25	to	3.50
Baby beeves	8.00	to	8.25
Butcher cows, good	4.25	to	4.75
do, medium	3.00	to	3.50
Butcher bulls, good	4.50	to	4.75
Canners and cutters	2.00	to	2.75
Feeding steers, good	5.00	to	5.25
Stockers	3.50	to	4.50
do, common	2.50	to	3.00
Calves, choice	11.00	to	13.00
Milch cows	50.00	to	90.00
Springers	70.00	to	80.00
Sheep, choice	6.00	to	6.50
do, heavy	4.50	to	6.50
do, yearlings	7.00	to	8.00
Lambs, light	12.00	to	13.25
do, heavy	10.00	to	10.50
Hogs, flat rates, bid—			
Hogs, f.o.b bid	9.75	to	9.75
do, fed and watered	10.50	to	10.50
do, to farmer	9.50	to	9.50

CATTLE.

Chicago, Feb. 16.—Cattle 6,000; beef steers and better grade beef cows and heifers sharply and unevenly lower; trade very slow; most beef steers 25 to 40c lower; spots off most; clearance poor at noon; killing quality fairly good; top matured steers at noon $9.85; best yearlings $9.75; bulk beef steers and yearlings $8 to $9.25; few loads $9.50 to $9.60; better grades of beef cows and heifers 25c lower; lower grades canners ar[illegible] cutters about steady; bulls strong to [illegible] cents higher; veal calves rully steady; better grades stockers and feeder[illegible] steady; others dull and weak; desira[illegible] bulk veal calves to packers $12 to [illegible] shippers upward to $14; bulk [illegible] and cutters $3.15 to $3.25; bulk bee[illegible] and heifers $5.75 to $5.75; bulk desira[illegible] heavy bologna bulls $4.85 to $5; bu[illegible] stockers and feeders $6.50 to $7.75.

Hogs—Receipts 26,000; uneven; mostly 10c to 20c lower; few 160 to 175-pound average steady; bulk 160 to 200-pound average $8.40 to $8.65; top $8.75, early; bulk 225 to 300-pound butchers $8 to $8.25; top $8.25; packing sows mostly $6.75 to $7.10; pigs dull, $7.25 to $8.25; estimated holdover 9,000.

Sheep—Receipts 14,000; most killing classes uneven around steady; top fat lambs $15.40 to shippers; $15.25 to packers; bulk desirable wooled lambs $14.50 to $15.15; clipped kind mostly $12.25 to $12.75; small fall shorn up to $12.90; three loads choice fed yearling wethers $13.25; choice lightweight fat ewes up to $8.40; other desirable ewes $7.75 to $8.25; one deck 125-pound aged wethers $9.25; about 600 feeding and shearing lambs $15 on country.

EAST BUFFALO.

East Buffalo, Feb. 17.—Cattle—Receipts 3,300; steady.
Calves—Receipts, 250; steady; $4 to $17.
Hogs—Receipts 4,000; slow, steady, 10c to 15c lower; heavy, $8.40 to $8.75; mixed $9 to $9.15; yorkers, $9.15 to $9.25; light yorkers and pigs, $9.25; roughs, $7 to $7.25; stags, $4.50 to $5.50.
Sheep and Lambs—Receipts 2,800; active; unchanged.

LINSEED

Duluth, Feb. 16. — Linseed: Feb., $2.99½ bid; March, $2.96¾ asked; May, $2.76 bid; July, $2.67 bid.

London, Feb. 16.—Calcutta linseed, £18 12s 6d.

BEANS

Special to The Advertiser.

Detroit, Feb. 16.—Beans, immediate and prompt shipment, $8 per cwt., shipping points.