

Rules to be observed respecting the profit arising to the Corporation.

XXV. And whereas, in undertakings of great expence, where the returns are uncertain, it is reasonable and proper to encourage the prosecution of the same by securing to the persons concerned therein, their successors and assigns, the possibility of a considerable eventual benefit. Be it therefore further enacted by the authority aforesaid, that the clear profits to be received from the said Road and Bridges, or from the Ferry over the River Richelieu, shall not, from and after seven years from the date of the instrument herein after mentioned, for authorising the said Road to be made, exceed twelve Pounds per centum, per annum, upon the Capital Stock as herein after mentioned, including in such Stock the monies which, after the said Road and Bridges shall be compleated, shall thereafter be expended in rebuilding the said Bridges or either of them, that shall be destroyed or carried away by floods or other accidents, unless that it shall be found, at the said period of seven years, after the date of the Instrument aforesaid, that the said Corporation or Society, their successors or assigns, have not divid'd a clear profit of twelve Pounds per centum, per annum, on the said Capital Stock, reckoning the same from the time of the said Road and Bridges or Ferry over the River Richelieu, being respectively compleated or established, in which case the Tolls and Ferriage, shall be continued and be collected by, and for the use of the said Corporation or Society, their successors and assigns, at the rates allowed by this Act, until that such clear profit shall be divided as aforesaid, and from and after the said term of seven years, from the date aforesaid: but after the time that the said rates of profits, from the periods when the said Road and Bridges or Ferry, were respectively compleated or established, shall have been made up, if more than such rate of profits shall have been so divided upon the said Capital, then the aforesaid Tolls, shall be reduced in manner following, that is to say: If on making up and balancing the accounts of the year immediately preceding such time, (comprehending therein all receipts of Tolls and Ferriages, and all disbursements for repairs and expences of management,) it shall appear, that the ballance, or clear profits of the said Road and Bridges or Ferry, within such year, shall have exceeded the said rate of twelve Pounds, per centum, upon the said Capital, including the monies, which after the said Road and Bridges have been compleated, shall have been expended in rebuilding the said Bridges, or either of them, then and in such case, the Tolls and Ferriages, to be taken during the course of one entire year, after the first day of February, then next following, shall be lower than the respective Tolls, herein before established, in the proportion of one twelfth part, as nearly as may be, (to avoid fractional parts of a half penny,) for every twenty shillings, per centum, which such clear profits, shall have exceeded the rate thereof, by this Act allowed to be divided, and from time to time thereafter, the Court of General Quarter Sessions of the Peace, for the District of Montreal, shall, in their January Term, fix and ascertain, by the same rule and standard, an augmentation or reduction of Tolls and Ferriages, to be taken during the course of one entire year, after the first day of February following, in proportion as the Tolls and Ferriages, during the course of twelve months immediately preceding, shall appear by the accounts of such twelve months, so made up and balanced, to have exceeded

exceeded