

FORTY-FIFTH ANNUAL STATEMENT

The Royal Bank of Canada

GENERAL STATEMENT

30th NOVEMBER, 1914

TO THE PUBLIC:		LIABILITIES	
Notes of the Bank in Circulation			\$ 13,505,525.49
Deposits not bearing interest	\$ 31,224,129.64		
Deposits bearing interest, including interest accrued to date of statement	104,827,078.59		
		136,051,208.23	
Balances due to other Banks in Canada	\$ 256,072.53		
Balances due to Banks and Banking Correspondents in the United Kingdom and foreign countries	2,280,629.08		
		2,536,701.61	
Bills Payable		744,389.55	
Acceptances under Letters of Credit		1,481,717.92	
			\$154,319,272.80
TO THE SHAREHOLDERS:			
Capital Stock paid in		11,560,000.00	
Reserve Fund	\$ 12,560,000.00		
Balance of Profits carried forward	614,062.25		
		13,174,062.25	
Dividend No. 109 ((at 12 per cent. per annum), payable Dec. 1st, 1914	\$ 346,800.00		
Dividends unclaimed	3,919.31		
		350,719.31	
			\$179,404,054.36
		ASSETS	
Current Coin	\$ 12,995,583.75		
Dominion Notes	12,688,371.25		
		\$ 25,683,955.00	
Deposit in the Central Gold Reserves	2,000,000.00		
Deposit with the Minister for the purposes of the Circulation Fund	578,000.00		
Notes of other Banks	2,525,205.79		
Cheques on other Banks	5,752,485.25		
Balances due by other Banks in Canada	4,351.82		
Balances due by Banks and Banking Correspondents elsewhere than in Canada	3,144,502.41		
Dominion and Provincial Government Securities, not exceeding market value	1,158,568.75		
Canadian Municipal Securities and British and Foreign and Colonial Public Securities other than Canadian, not exceeding market value	2,185,062.60		
Railway and other Bonds, Debentures and Stocks, not exceeding market value	13,557,741.12		
Call Loans in Canada, on Bonds, Debentures and Stocks	8,574,058.06		
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada	6,080,847.19		
		71,244,677.99	
Other Current Loans and Discounts in Canada (less rebate of interest)	\$ 84,585,972.95		
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	15,002,488.08		
Overdue Debts (estimated loss provided for)	568,198.87		
		100,156,659.90	
Real Estate other than Bank Premises	600,000.00		
Bank Premises, at not more than cost, less amounts written off	5,861,180.37		
Liabilities of Customers under Letters of Credit, as per contra	1,481,717.92		
Other Assets not included in the foregoing	59,818.18		
			\$179,404,054.36

H. S. HOLT, President.

EDSON L. PEASE, General Manager.

AUDITORS' CERTIFICATE

We Report to the Shareholders of The Royal Bank of Canada: That we have obtained all the information and explanations required by us. That in our opinion, the transactions of the Bank which have come under our notice have been within the powers of the Bank. That we have checked the cash and verified the securities of the Bank at the Chief Office at 30th November, 1914, as well as at another time, as required by Section 56 of the Bank Act, and that we found they agreed with the entries in the books in regard thereto. We also during the year checked the cash and verified the securities at the principal branches. That the above Balance Sheet has been compared by us with the books at the Chief Office and with the certified returns from the Branches, and in our opinion is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanation given to us and as shown by the books of the Bank. Montreal, Canada, December 18th, 1914.

Members of the Firm of Marwick, Mitchell, Peat & Co. JAMES MARWICK, C.A. S. ROGER MITCHELL, C.A. Auditors

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 29th November, 1913 ..	\$1,015,119.58	
Profits for the year, after deducting charges of Management and all other expenses, accrued interest on deposits, full provision for all bad and doubtful debts and rebate of interest on unmatured bills	1,886,142.67	\$2,901,262.25
APPROPRIATED AS FOLLOWS:		
Dividends Nos. 106, 107, 108 and 109, at 12 per cent. per annum	\$1,387,200.00	
Transferred to Officers' Pension Fund	100,000.00	
Written off Bank Premises Account	250,000.00	
Contribution to Patriotic Funds	50,000.00	
Depreciation in Investments	500,000.00	
Balance of Profit and Loss carried forward	614,062.25	\$2,901,262.25

H. S. HOLT, President. Montreal, 18th December, 1914.

EDSON L. PEASE, General Manager.

This Man Makes \$200 a Week Boring Wells

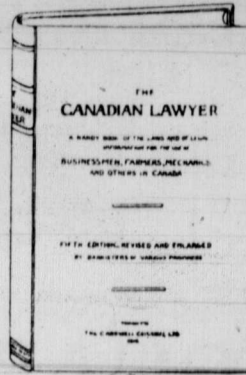
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LISLE MFG. COMPANY, Clarinda, Iowa

The Canadian Lawyer



is the title of a book which has been prepared for the very purpose of giving farmers information that will help them to keep out of law suits and protect their rights. It will not make a lawyer out of a farmer, but it will help to protect the farmers against the sharp practice of agents, or anyone else who would like to get him into a tight corner.

This book is just what the farmers of Western Canada have been looking for for some time. It gives the most important provisions of the laws of Canada and especially of Manitoba, Saskatchewan and Alberta. The information is given in simple every-day language, so that farmers will be able to do a great deal of their own business strictly in accordance with the law, without engaging the services of a lawyer and paying him from \$5 to \$10 each time for a little bit of ordinary advice.

Every farmer loses a lot of time, and more or less money, during the course of his career, because he is usually unacquainted with his legal rights and the proper method of redress. Half of the law-suits before the courts are brought about because some person was ignorant of a simple fact of law which he should have known. In addition to this most valuable information on the various laws, this book also gives definite information and simple but correct forms for the preparation of all kinds of legal documents that a farmer would have occasion to use.

Chattel mortgages and bills of sale are explained fully, how to make them and the law in regard to them. Similar information is given on checks, lien notes, land mortgages, promissory notes, receipts and wills. This book also instructs farmers on exemption from seizure of debts; the law in regard to line fences; the law in regard to naturalization; the law of partnership; how to have inventions patented and protected; the use and form of powers of attorney; the law in regard to the succession duties; how to prepare land transfers under the Torrens system which is used in Western Canada; the law in regard to trust and trustees, and practically everything else that a farmer would require to study. The price is now reduced to \$2.00 postpaid.

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