

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, May 2, 1913)

Wheat.—Wheat closed lower with the May and July options off about $\frac{1}{4}$ cent. Trade was of fair volume this week and the market rather unsettled, May closing at 93 $\frac{1}{2}$ cents and July at 94 $\frac{1}{2}$ cents. Sentiment was bullish at the outset and buying of good class, the continued strength in most of the European markets and uneasiness caused by the foreign political situation being the chief supporting influences. The closing days of the week saw considerable realizing by longs of May. Foreign crop advices were almost uniformly favorable and continental markets developed a weaker tone, Paris selling off sharply, due to the advent of favorable weather in France and bearish crop news from Russia. The Liverpool market weakened and a feature was a lack of widespread interest to carry along the movement in either direction. Later it assumed a stronger tone, being affected by the disquieting political news from the Continent. The war news included the fear that the troubles between Austria and Montenegro would involve other European nations. The demand for the better descriptions of cash wheat continues good; with the poorer classes it is more or less dull.

Oats.—Oats ruled easier all week and the close shows a net loss of $\frac{1}{4}$ cent for May and $\frac{1}{2}$ cent for July. Receipts show a small decrease compared with last week and supplies can still be termed large. This, together with the liquidation of May, has, no doubt, something to do with the easier market.

Barley.—Nothing of special importance developed the past week. There is a very good demand for the better grades to be used for malting purposes and good premiums will be paid by maltsters. No. 3 in store is selling at 48 $\frac{1}{2}$ cents.

Flax.—Flax closed today with an easier tone in evidence and loses $\frac{1}{4}$ cent for the week, on the May, No. 1 N.W. selling for \$1.15 $\frac{1}{2}$ store. Receipts during the closing days of the week were much smaller which should, later on, prove favorable to prices to a certain extent.

It would be wise for those holding grain of any description in store the bonded elevators at Duluth and Superior to note that almost every day sees the grain selling at a greater discount. It is especially noticeable on the lower end of grades on which already there is a spread of 1 to 2 cents. Judging from the present indications, the situation will be similar to a year ago, when stocks got lower practically all grades of grain sold up to 10 cents a bushel under Fort William and Port Arthur quotations. If holders are still convinced that the market will do better later on, they could sell their bonded grain and buy like quantities in store Fort William or Port Arthur, and still enjoy any increase in price.

slow, supplies light, with quotations as last cabled, 14 $\frac{1}{2}$ cents to 15 $\frac{1}{2}$ cents per pound for Irish steers.

STOCKS IN TERMINALS

| Fort William, May 2, 1913 | | 1912 | |
|---------------------------|---------------|-----------|---------------|
| Wheat—1913 | | | |
| 1 Hard | 22,456 00 | | 1,295 00 |
| 1 Nor. | 1,067,148 00 | | 511,069 10 |
| 2 Nor. | 2,004,403 00 | | 1,762,898 20 |
| 3 Nor. | 2,210,105 00 | | 2,121,379 40 |
| No. 4 | 379,308 00 | | 2,686,172 30 |
| Others | 3,871,772 20 | No. 5 | 1,626,385 20 |
| | | Others | 7,513,206 20 |
| This week | 10,555,192 20 | This week | 16,222,406 80 |
| Last week | 14,136,362 20 | Last week | 16,323,082 00 |
| Decrease | 3,601,170 00 | Decrease | 100,675 80 |

| 1913 | | 1912 | |
|-----------|--------------|-----------|--------------|
| Oats— | | | |
| 1 C.W. | 38,338 00 | | 35,590 04 |
| 2 C.W. | 2,450,283 00 | | 925,472 27 |
| 3 C.W. | 574,114 00 | | 370,843 30 |
| Ex. 1 Fd. | 632,206 00 | | 986,353 04 |
| Others | 2,441,249 20 | 1 Fd. | 777,607 24 |
| | | 2 Fd. | 236,519 15 |
| This week | 6,135,190 20 | Others | 505,496 30 |
| Last week | 6,390,673 19 | This week | 3,837,883 32 |
| Decrease | 254,482 33 | Last week | 3,775,295 05 |

| 1913 | | 1912 | |
|-----------|--------------|-------------------|--------------|
| Barley— | | | |
| 3 C.W. | 935,949 00 | 1 N.W.C. | 2,024,131 00 |
| 4 C.W. | 517,263 00 | 2 C.W. | 822,188 00 |
| Rej. | 136,459 00 | 3 C.W. | 149,045 00 |
| Fd. | 184,820 00 | Others | 22,046 41 |
| Others | 169,974 18 | Total | 3,018,010 41 |
| This week | 1,944,465 18 | Last week | 3,195,336 53 |
| Last week | 2,434,277 26 | Decrease | 177,326 12 |
| Decrease | 489,812 08 | Last year's total | 1,069,343 |
| | | 1912 total | 794,001 |

| Shipments | | | |
|-----------|-------------|-------------|-----------|
| Wheat | Oats | Barley | Flax |
| 1913 | 5,272,279 | 50,723* | 857,916** |
| 1912 | 60,849* | 1,530,613** | 507,751** |
| | 5,211,430** | | |
| | 563,970 | 166,305 | 1,620 |
| | * Rail; | ** Lake. | |

CANADIAN VISIBLE SUPPLY

| Week Ending May 2, 1913 | | | |
|----------------------------------|------------|-----------|-----------|
| Wheat | | | |
| Fort William and Pt. Arthur Ter. | 10,555,192 | 6,136,190 | 1,944,465 |
| Midland, Tiffin | 1,728,325 | 111,535 | 235,000 |
| Montreal | 412,398 | 125,681 | 155,764 |
| Totals | 12,695,915 | 6,373,406 | 2,335,229 |
| Duluth | 2,856,000 | 547,000 | 271,000 |
| Buffalo | 883,026 | | |
| Total this week | 17,571,416 | 7,887,652 | 3,094,000 |
| Total last week | 17,915,623 | 9,983,638 | 3,108,221 |
| Total last year | 22,280,541 | 7,897,577 | 1,358,844 |

LIVERPOOL MARKETS

Liverpool, May 3, 1913.—Closing prices on today's market were as follows:

| Spot | Close | Prev. |
|--------------------------|----------------------|----------------------|
| Manitoba No. 1 | \$1.15 $\frac{1}{2}$ | \$1.15 $\frac{1}{2}$ |
| Manitoba No. 2 | 1.14 | 1.14 |
| Manitoba No. 3 | 1.12 $\frac{1}{2}$ | 1.12 $\frac{1}{2}$ |
| Duluth No. 1 | 1.13 | 1.13 |
| Duluth No. 2 Hard Winter | 1.12 $\frac{1}{2}$ | 1.12 $\frac{1}{2}$ |
| Australian | 1.17 | 1.17 |
| Rosafe (New) | 1.12 $\frac{1}{2}$ | 1.12 $\frac{1}{2}$ |
| Futures Steady | | |
| May, Manitoba's | 1.10 $\frac{1}{2}$ | 1.10 $\frac{1}{2}$ |
| July, Manitoba's | 1.08 | 1.07 $\frac{1}{2}$ |
| October, Manitoba's | 1.05 $\frac{1}{2}$ | 1.05 $\frac{1}{2}$ |

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, May 3, were:

| Cash Grain | Winnipeg | Minneapolis |
|------------------|----------|-------------|
| 1 Nor. wheat | 80 93 | 80 90 |
| 2 Nor. wheat | 80 90 | 80 88 |
| 3 Nor. wheat | 80 87 | 80 84 |
| No grade | 80 87 | 70 87 |
| 3 White oats | 32 1 | 33 1 |
| Barley | 44 48 1 | 42 58 |
| Flax, No. 1 | 1 20 1 | 1 20 1 |
| Futures— | | |
| May wheat | 93 1 | 87 1 |
| July wheat | 94 1 | 90 |
| Chicago | | |
| Beef Cattle, top | 87 50 | 88 90 |
| Hogs, top | 9 00 | 9 50 |
| Sheep, yearlings | 6 00 | 8 00 |

CHICAGO LIVE STOCK

Chicago, May 3.—Cattle—Receipts, 100; market quiet and unchanged. Heaves, \$7.25 to \$8.90; Texas steers, \$6.70 to \$7.70; stockers and feeders, \$6.00 to \$8.00; cows and heifers, \$3.90 to \$8.10; calves, \$6.50 to \$9.50.

Hogs—Receipts, 9,000; steady to 5 cents lower. Light, \$8.35 to \$8.60; mixed, \$8.20 to \$8.55; heavy, \$7.95 to \$8.50; rough, \$7.95 to \$8.15; pigs, \$6.60 to \$8.80; bulk of sales, \$8.40 to \$8.50.

Sheep—Receipts, 1,000; steady to strong. Native, \$6.10 to \$7.20; yearlings, \$6.50 to \$8.00; lambs, native, \$6.60 to \$8.85.

Winnipeg Live Stock

Stockyard Receipts

The various classes of livestock arrived at the Winnipeg yards, last week, in the following numbers: cattle 643, calves 53, hogs 2,574 and 4 sheep, compared with the previous week's totals: cattle 494, calves 39, hogs 2,397 and no sheep. The figures for the corresponding week last year are 718 cattle, 2,173 hogs and 409 sheep.

Cattle

The supply of cattle was somewhat larger last week, but was still below local requirements and the market ruled strong all week. Everything was disposed of readily and those which showed good killing qualities fetched better prices than or some time back. Quite a few odd bunches were good enough to reach the \$7.50 mark, while the bulk of the best mixed butchers sold around 7 cents, with a few up to \$7.25. Fair to good butchers sold from \$6.50 to \$6.75. Dealers are looking for an increased supply of good cattle for the early part of this month, as doubtless many have been bought for delivery around now. Best fat cows are going at from \$6.25 to \$6.50, with a few a trifle higher. No change in bulls, the best bringing 5 cents. Stockers are coming in slowly, the supply falling below the demand. Best milkers and springers are strong, but medium and common kinds are hard to sell and are worth more in the country. Veals are rather scarce and the best are running from \$7.25 to \$7.75, with the medium sort from \$6.00 to \$6.50.

Hogs

The hog supplies were heavier again last week. At the beginning of the week the market ruled strong, one or two choice bunches fetching \$9.50. The bulk, however, for some days went at \$9.25, but with heavy receipts the market dropped to 9 cents, and dealers expect that level to hold good for some time.

Sheep and Lambs

Only 4 sheep came in last week and there was no market. Quotations are unchanged.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter—Butter prices stand level with last week's figures, fancy dairy 25-26 cents, No. 1 dairy 22 cents and good round lots 18 cents. The receipts from the country have fallen off during the past couple weeks, partly on account of the cool weather and also because the farmers have been busy seeding, etc. When the warm weather comes butter is expected to take more or less of a drop.

Eggs—Strictly new laid are still worth 18-20 cents and the prospects are for about the same price for the balance of the month. With the hot weather, however, prices are bound to come down for it will be impossible to keep them any length of time and the quantities are apt to be quite heavy.

Potatoes—Potatoes are worth 30-35 cents a bushel, with very large quantities offering. The big crop of last season seems very far from exhausted in the country, to judge from the number of inquiries from farmers having potatoes to sell.

Milk and Cream—For the present week 25 cents for sweet cream and 30 cents for butter-making cream will be the ruling quotations, but after this week a new schedule will be put on. While the dealers have not settled the prices under the new schedule, sweet cream will probably be quoted at 33 cents and butter-making cream at 28 cents.

Dressed Poultry—Very little trade in this line and prices unchanged.

Dressed Meats—Owing to higher prices on choice butchers' cattle, dressed beef shows an upward tendency, being worth 12 to 12 1/2 cents a lb. Pork sells around 14 1/2 cents, veal up to 14 cents and mutton 13 1/2 cents. Frozen mutton is still on the market at 15 cents.

Hay—Hay prices are the same as last week. Supplies coming in are only moderate, but no higher prices are looked for as the Eastern market would not warrant paying more in Winnipeg than present figures.

WINNIPEG FUTURES

| | May | July | Sept. |
|----------|---------|---------|---------|
| Wheat— | | | |
| April 29 | 93 1/2 | 94 1/2 | 90 |
| April 30 | 93 1/2 | 94 1/2 | 90 |
| May 1 | 92 1/2 | 94 1/2 | 89 1/2 |
| May 2 | 92 1/2 | 94 1/2 | 89 1/2 |
| May 3 | 93 1/2 | 94 1/2 | 89 1/2 |
| May 5 | | | |
| Oats— | | | |
| April 29 | 34 1/2 | 36 1/2 | |
| April 30 | 34 1/2 | 36 1/2 | |
| May 1 | 34 1/2 | 36 1/2 | |
| May 2 | 34 1/2 | 36 1/2 | |
| May 3 | 34 1/2 | 36 1/2 | |
| May 5 | | | |
| Flax— | | | |
| April 29 | 116 1/2 | 119 1/2 | 122 1/2 |
| April 30 | 118 1/2 | 121 1/2 | 124 1/2 |
| May 1 | 117 1/2 | 120 1/2 | 123 1/2 |
| May 2 | 116 1/2 | 119 1/2 | 122 1/2 |
| May 3 | 115 1/2 | 118 1/2 | 120 1/2 |
| May 5 | | | |

Rejected wheat, 1 car

| | |
|---------------------------------|----------|
| Rejected wheat, 1 car | 85 1/2 |
| Rejected wheat, 1 car | 87 1/2 |
| Rejected wheat, 1 car | 85 1/2 |
| Rejected wheat, 1 car | 85 1/2 |
| No grade wheat, 3 cars | 80 |
| No grade wheat, 1 car | 78 |
| No grade wheat, 1 car | 78 1/2 |
| No grade wheat, part car | 82 1/2 |
| No grade wheat, part car | 70 |
| No grade wheat, 1 car | 87 |
| No. 3 durum wheat, 1 car, mixed | 88 |
| No. 2 durum wheat, 1 car | 91 1/2 |
| No. 2 durum wheat, 1 car | 91 |
| No. 1 durum wheat, 2 cars | 93 |
| No. 4 corn, 1 car | 54 |
| No. 3 corn, 1 car | 55 1/2 |
| Screenings, sample, 1 car | 11 00 |
| No. 4 white oats, 2 cars | 32 1/2 |
| No. 4 white oats, 3 cars | 32 1/2 |
| No. 3 oats, 2 cars | 31 1/2 |
| No. 4 white oats, 1 car | 32 1/2 |
| No. 2 rye, 1 car | 58 1/2 |
| No. 2 rye, 1 car, sample | 56 |
| No. 4 barley, 1 car | 55 |
| Sample barley, 3 cars f.o.b. | 58 |
| No grade barley, 1 car f.o.b. | 49 |
| No. 2 feed barley, part car | 45 |
| No. 1 feed barley, 1 car | 41 |
| No. 2 feed barley, 1 car | 46 |
| No. 1 feed barley, 2 cars | 52 |
| No. 1 feed barley, 1 car | 50 1/2 |
| Sample barley, 1 car | 52 |
| Sample barley, 2 cars | 49 |
| No. 1 feed barley, 1 car | 50 |
| Sample barley, 1 car | 56 1/2 |
| No. 1 flax, 3 cars | 1 30 1/2 |
| No. 1 flax, 4 cars | 1 31 |
| No. 1 flax, 2 cars, dockage | 1 31 1/2 |
| No. 1 flax, 1 car, dockage | 1 31 1/2 |
| No grade flax, 17 sacks | 1 25 |
| No. 1 flax, 1 car, dockage | 1 32 1/2 |
| Sample flax, 3 sacks | 1 25 |

LIVERPOOL LIVE STOCK

Liverpool, May 3.—John Rogers & Co. state that trade for cattle at Birkenhead continues

Cash Prices in Store Fort William and Port Arthur from April 29th to May 5th inclusive

| Date | WHEAT | | | | | | OATS | | | | | | BARLEY | | | FLAX | | | | |
|--------|--------|--------|--------|--------|--------|----|------|--------|--------|--------|--------|--------|--------|--------|------|------|---------|---------|---------|------|
| | 1* | 2* | 3* | 4 | 5 | 6 | Feed | 2CW | 3CW | Ex1Fd | 1Fd | 2Pd | No. 3 | No. 4 | Rej. | Feed | 1NW | 2CW | 3CW | Rej. |
| Apr 29 | 93 1/2 | 90 1/2 | 87 1/2 | 84 | 79 1/2 | 75 | 64 | 34 1/2 | 32 1/2 | 33 1/2 | 32 1/2 | 30 1/2 | 49 1/2 | 49 | 46 | 45 | 116 | 115 1/2 | 106 | |
| 30 | 93 1/2 | 90 1/2 | 87 1/2 | 84 1/2 | 79 1/2 | 75 | 64 | 34 1/2 | 32 1/2 | 33 1/2 | 32 1/2 | 30 1/2 | 49 1/2 | 49 | 46 | 45 | 117 1/2 | 115 1/2 | 107 1/2 | |
| May 1 | 92 1/2 | 89 1/2 | 87 1/2 | 83 1/2 | 79 | 75 | 64 | 34 1/2 | 32 1/2 | 33 1/2 | 32 1/2 | 30 1/2 | 49 1/2 | 48 1/2 | 46 | 45 | 117 1/2 | 115 1/2 | 107 1/2 | |
| 2 | 92 1/2 | 89 1/2 | 87 1/2 | 83 1/2 | 79 | 75 | 64 | 34 1/2 | 32 1/2 | 33 1/2 | 32 1/2 | 30 1/2 | 49 1/2 | 48 1/2 | 46 | 45 | 116 | 114 | 105 1/2 | |
| 3 | 93 | 90 1/2 | 87 1/2 | 83 1/2 | 79 | 75 | 64 | 34 1/2 | 32 1/2 | 33 1/2 | 32 1/2 | 31 | 48 1/2 | 48 | 45 | 44 | 115 | 113 | 104 1/2 | |
| 5 | | | | | | | | | | | | | | | | | | | | |

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, MAY 5

| Winnipeg Grain | SAT. | WEEK AGO | YEAR AGO | Winnipeg Live Stock | MONDAY | WEEK AGO | YEAR AGO | Country Produce | MON-DAY | WEEK AGO | YEAR AGO |
|----------------|--------|----------|----------|---|-----------|-----------|-----------|------------------|---------|----------|----------|
| Cash Wheat | | | | Cattle | | | | Butter (per lb.) | | | |
| No. 1 Nor. | 93 | 93 1/2 | 104 1/2 | Extra choice steers | 8 c. 8 c. | 8 c. 8 c. | 8 c. 8 c. | Fancy dairy | 25c-26c | 25c-26c | 28c |
| No. 2 Nor. | 90 1/2 | 90 1/2 | 101 1/2 | Choice butcher steers and heifers | 7.00-7.40 | 7.00-7.40 | 6.50-7.00 | No. 1 dairy | 24c | 24c | 26c |
| No. 3 Nor. | 87 1/2 | 88 1/2 | 97 1/2 | Fair to Good Butcher steers and heifers | 6.50-7.00 | 6.25-6.75 | 6.15-6.40 | Good round lots | 18c | 18c | 24c |
| No. 4 | 83 1/2 | 84 | 90 | Best fat cows</ | | | | | | | |