

GRAIN, LIVE STOCK AND PRODUCE MARKET

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, January 8, 1912)

Wheat.—Another week has seen the expected revival after the holidays, with an improved demand and a better all round feeling in the market. The percentage of high grade wheat is diminishing a little, but this was to be expected in view of the fact that strenuous attempts are now going to be made to get low grade wheat out of the Northern and Western parts of the wheat belt. A disturbing feature has been the increase by nearly two millions in the Canadian "visible," while terminal elevator stocks have also heavily increased. It would seem that with reasonable deliveries at the terminals those elevators must be filled in a very few weeks time. However, it must be remembered that the full elevator storage cannot be taken advantage of by reason of the numerous grades. Farmers will do well to follow with closest attention the negotiations now in progress between the Saskatchewan government and the two big railway systems looking to the opening of the Duluth route for our Western grain. It is expected these negotiations will result in the route being opened, but so far there is no official announcement. Any grain that can be received at our lake terminals can also be received at Duluth, as there are drying facilities there which will care for all off grade grain. Again we would urge farmers to examine frequently the Car Order Book, and insist that any improper handling of same be at once reported. Continually we hear of Car Order Books being padded with names of farmers who have no grain left to ship, or with spurious names.

The damage by rust in the Argentine has helped to make our market this last week, but that rust damage may or may not be over estimated. The smutty, tough and rejected wheats are all heavily penalized, and more than ever it is demonstrated this year what a benefit a good sample market would be. It seems generally believed now that eastern all-rail shipments will be much less than have been counted on purely owing to the inability of the railways, and this may result in cars being taken westward instead of being used between Fort William and the Atlantic Coast.

Oats.—The intense cold has stimulated the market for feeding stuffs all over the continent, and oats have moved up a little in sympathy with American oats and foreign. We do not look for much change in oats in the immediate future except that there will be a demand for No. 1 C. W.'s at a premium over 2 C. W.'s, clean heavy oats being wanted in the east for seed. Now is the time for farmers to ship their No. 1 C. W. oats if they have any.

Barley.—At last the barley market has suddenly awakened with a sharp advance in sympathy with the increased prices on the American side. Barley should hold the advance or do a little better. Farmers will do well before shipping high class barley to write us and send samples, as high class barley may be more profitably marketed at Minneapolis.

Flax.—Flax has also improved, as we predicted some time ago it would, but may be high enough now for the time being, No. 1 Northwest flax selling the last two days at \$2.00 per bushel in store Fort William. This grade, however, is the one most wanted, and the spread has widened between No. 1 Northwest and No. 1 Manitoba, bringing the No. 1 Manitoba down to practically a carrying charge under the May option.

WINNIPEG FUTURES

Wheat—		Old	New		
Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 8	Jan. 9
94½	101½	100½	101½	101½	101½
95	101	100	101	101	101
95	101	100	101	101	101
94½	100½	100½	101½	101½	101½
40½	41	41	41	41	41
196½	199½	202	204	200	200

MINNEAPOLIS CASH SALES

(Sample Market, Jan. 5)

No. 1 Nor. wheat, 3 cars	\$1.09½	No. 2 Nor. wheat, 5 cars	1.07½
No. 1 Nor. wheat, 3 cars	1.09	No. 2 Nor. wheat, 2 cars	1.06
No. 1 Nor. wheat, 2 cars	1.09	No. 2 Nor. wheat, 1,000 bu. to arr.	1.07
No. 1 Nor. wheat, 1 car, to go out	1.09	No. 2 Nor. wheat, 2,000 bu. to arr.	1.09
No. 1 Nor. wheat, 5 cars	1.09	No. 3 wheat, 6 cars	1.05
No. 1 Nor. wheat, 2 cars, to go out	1.09	No. 3 wheat, 7 cars	1.05
No. 1 Nor. wheat, 5,000 bu. to arr.	1.08	No. 3 wheat, 1 car, elevator	1.04
No. 1 Nor. wheat, 3,000 bu. to arr.	1.09	No. 3 wheat, 4 cars	1.05
No. 2 Nor. wheat, 3 cars	1.07	No. 4 wheat, 1 car, king heads	1.02
No. 2 Nor. wheat, 2 cars	1.07	No. 4 wheat, 3 cars	1.03
No. 2 Nor. wheat, 1 car, to arr.	1.06	No. 4 wheat, 1 car	1.03
No. 2 Nor. wheat, 3 cars, choice	1.08	No. 4 wheat, 1 car, frosted	95
		Rejected wheat, 1 car, frosted	86
		Rejected wheat, 1 car, frosted	95
		Rejected wheat, 1 car	1.00
		No grade wheat, 1 car	1.05
		No grade wheat, 1 car	1.00
		No. 2 Durum wheat, 1 car	98
		No. 3 hard winter wheat, 2 cars	1.05
		No. 3 hard winter wheat, 1 car	1.05
		No. 3 mixed wheat, 1 car	1.04
		No. 2 western wheat, 1 car	1.00
		No. 3 white oats, 4,000 bu. to arr.	45
		No. 3 white oats, 3,000 bu. to arr.	45
		No. 4 white oats, 1 car	45
		No. 4 white oats, 1 car	44
		No. 4 white oats, 1 car	45
		No. 4 white oats, 1 car, Montana	46
		No grade oats, 1 car, seedy	44
		No. 2 rye, 1 car	89
		No. 4 barley, 2 cars	1.12
		No. 4 barley, 1 car	1.16
		No. 4 barley, 1 car	1.18
		No. 1 feed barley, 1 car	1.20
		No. 1 feed barley, 1 car	1.12
		No. 2 feed barley, 1 car	1.07
		No. 2 feed barley, 1 car	1.00

WINNIPEG AND MINNEAPOLIS PRICES

The following were the closing prices for grain on the Winnipeg and Minneapolis markets on Friday last, January 5. A study of these figures will show what the Canadian farmers lose through being barred from the United States markets. It must be remembered that the Minneapolis grades are of a lower standard than those required by the Winnipeg inspection, and all Canadian No. 2 Northern and much No. 3 Northern wheat would grade No. 1 Northern at Minneapolis.

	Winnipeg	Minneapolis
No. 1 Nor. cash wheat	94½c.	\$1.08½ to \$1.09½
No. 2 Nor. cash wheat	91½c.	\$1.06½ to \$1.07½
No. 3 Nor. cash wheat	86½c.	\$1.04½ to \$1.04
May wheat	101c.	\$1.08
July wheat	101½c.	\$1.09
No. 3 White oats	34½c.	43½c. to 44½c.
Barley	44c. to 62c.	80c. to \$1.25

Beef Cattle, top	\$5.25
Hogs, top	\$7.00
Sheep, top	\$5.50
No. 2 feed barley, 1 car	1.15
No. 2 feed barley, 1 car, wheaty	1.05
No grade barley, 1 car	.88
Sample barley, 1 car	1.14
Sample barley, 1 car	1.21
Sample barley, 1 car	1.02
Sample barley, 1 car	1.09
No. 1 flax, 3 cars	2.19
No. 1 flax, 1 car, dockage	2.19
No. 1 flax, 1 car, dockage	2.19
No. 2 flax, 1 car	2.15
No. 2 flax, 2 cars	2.14
No grade flax, 1 car	2.06
No grade flax, 1 car	2.10

	Winnipeg	Chicago
Wheat, dec.	738,000	1,179,000
Wheat, inc.	244,000	175,000
Corn, dec.	332,000	740,000
Corn, inc.	1,428,000	674,000

CHICAGO LIVE STOCK

Chicago, Jan. 8.—Cattle—Receipts, 14,000. Market 10 to 25c. higher. Beeves, \$4.80 to \$8.70; Texas steers, \$4.35 to \$6.00; western steers, \$4.40 to \$6.05; stockers and feeders, \$3.30 to \$5.85; cows and heifers, \$2.10 to \$6.70; calves, \$5.50 to \$8.75.
Hogs—Receipts, 27,000. Market 10 to 15c. higher. Light, \$6.15 to \$6.50; mixed, \$6.20 to \$6.60; heavy, \$6.20 to \$6.65; bulk of sales, \$6.35 to \$6.65.
Sheep—Receipts, 24,000. Market 10 to 15c. higher. Native, \$3.00 to \$4.75; western, \$3.40 to \$4.75; yearlings, \$4.40 to \$5.40; lambs, native, \$4.50 to \$6.70; western, \$5.00 to \$6.75.

CANADIAN VISIBLE

	Wheat	Oats	Barley
Jan. 5, 1912	19,355,291	5,881,000	2,549,865
Last week	17,764,672	4,964,519	1,689,476
Last year	16,224,406	7,807,361	429,028

Ft. William	7,795,067	1,531,253	262,793
Pt. Arthur	4,386,885	1,187,313	417,882
Depot Hbr.	95,668	76,303	57,718
Meaford	1,365,687	257,858	115,375
Mid., Tiffin	49,220		
Collingwood	476,003	361,253	22,119
Goderich	112,680	305,500	1,712
Sarnia, Pt. Ed.	309,300	191,000	
Pt. Colborne	68,200	84,400	49,000
Kingston	224,000	153,150	
Prescott	287,153	532,346	112,189
Montreal	5,489	128,565	47,652
Quebec	851,762	43,103	66,198
St. John, N.B.	789,300	82,995	115,375
Victoria Hbr.			

	Wheat	Oats	Barley
Totals	16,816,414	5,072,282	1,268,013
In vessels in Can. terminal harbors	1,288,495	4,000	
At Buffalo and Duluth	1,300,382	804,718	1,281,852
19,355,291	5,881,000	2,549,865	
Note.—At Tiffin No. 2 there are 244,437 U.S. oats in bond.			

WORLD'S VISIBLE

	This week	Last week	Last year
Total	wheat 69,706,000	70,489,000	43,920,000
Corn	5,384,000	5,140,000	6,327,000
Oats	18,422,000	17,754,000	15,593,000

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from JAN. 3 to JAN. 9, INCLUSIVE

DATE	WHEAT										OATS		BARLEY				FLAX				
	1*	2*	3*	4	5	6	Feed	Rej. 1 1	Rej. 1 2	Rej. 1 2	Rej. 2 2	Rej. 1* Seeds	Rej. 2* Seeds	2 cw. 3 cw.	3	4	Rej. Feed	1NW 1 Mas. 1c.			
Jan. 3	93½	90½	85½	79½	70½	59½	54½							37	33	60	52	44	43		
4	94½	91½	86½	80½	71½	61½	55½							37	34	61	53	45	44		
5	94½	91½	86½	80½	71½	61½	55½							37	34	62	53½	45	44	198	178
6	94½	91½	86½	80½	71½	61½	55½							38	34	65	56½	45	44	199	
8	94½	91½	86½	80½	71½	61½	55½							38	34	65	56	46	44	200	
9	94½	91½	86½	80	71	61	55½							37	34½	64	56½	46	44		

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