

STOCKS

Summary of the

STOCK EXCHANGE THIS

The stock markets during the past week have attracted more attention than for many months. Dominion Iron and Steel opened the week in a strong position, and prices advanced sharply on both common and preferred stock. On this day, sales were 1,000 shares of common early in the session at 18½, and before the close at 21½ had been paid, and 3,192 shares of preferred. The preferred during the same time had advanced to 47, on purchases of 350 shares. The common and 455 preferred changed hands at 23½ and 52. Monday's closing prices of the boom in price, common going to 25½ and preferred to 58½.

Toronto was a very free seller during the war. Many guesses as to who were the buyers of Ross was credited with trying to obtain control of the company from the hands of the financiers, whose names were unknown to be operating, in the belief that the company was in a splendid position. It is now thought that the company is not in the market.

The whole market was in better shape. Advances took place almost all along the line. There was much better feeling on the "Street." Investment money was not so hard to obtain.

The following is a record of the stock prices on the New York and Toronto exchanges. The prices given are the highest and lowest at each session:—

Morning.

| | | Price. | Sales. |
|-----------------------------|----|--------|--------|
| Thursday, Aug. 22nd— | | | |
| Montreal | 21 | 21 1/2 | 337 |
| Toronto | .. | 19 1/2 | 40 |

| | | | | |
|----------|-------|--------|----|-----|
| Friday— | | | | |
| Montreal | | 21 7/8 | 22 | 975 |
| Toronto | | 21 1/2 | 22 | |

| | | | |
|--------------------|------------------|------------------|-------|
| Monday, Aug. 26th— | | | |
| Montreal | 22 $\frac{3}{4}$ | 22 $\frac{7}{8}$ | 2,405 |
| Toronto | 23 | 24 | 50 |

| | | | |
|-------------------|--------------------------------|----|-------|
| Tuesday— | | | |
| Montreal | 23 ⁷ / ₈ | 24 | 2,390 |
| Toronto | 23 | 24 | |

| | | | | |
|-------------------|--------|--------|-----|--|
| Wednesday— | | | | |
| Montreal | 22 1/2 | 22 5/8 | 200 | |
| Toronto | 23 | 25 | ... | |

| | | | |
|-----------|-------|----|-----------------------|
| Thursday— | | | |
| Montreal | | 22 | 22 $\frac{1}{8}$ 380 |
| Toronto | | 23 | 24 $\frac{1}{2}$ |

6,777

The mining markets this week have shown a more positive undertone. Buying has been active, possibly in anticipation of a likely settlement of the Cobalt strike.

Monday.—The tone of the Toronto market business being fairly active. Dominion points over Friday's close. At Montreal

Advanced quickly, selling at 58½, an advance compared with last week, and closed at 55. St. ed at 24, advanced ½ point and closed at a

Tuesday.—The tone was firmer on the market and considerable business was done. At Midday Iron was very active. Two hundred shares

Wednesday.—The Toronto market was

A complete statement of the real estate transfers in Montreal and vicinity, during July, shows that the aggregate value of the transfers was greater than any previous July. The total value on the Island was \$2,781,501, all save about \$600,00 of this being transactions in the city, where the total number of transfers was 320.

Judging from the official Government crop reports of the Province of Quebec, money should be fairly plentiful in the Province when the crop has been harvested. These reports cover a wide area, and therefore there are some generalities. It would seem that about an average crop of hay has been harvested, the quality being not very good, save in certain sections, and that potatoes are generally turning out well—in fact, a very fine crop is reported in many places. These two crops, along with oats, are probably the principal crops of the Province.

Oats will be good if the rust, which has been noticed in some sections, does not develop. The fruit crop gives promise of being rather better than the average, apples being splendid. The make of butter and cheese is behind, but prices are high and farmers have every reason to look forward to a large return from their crops.

The first annual meeting of the Pure Ice Company, Ltd., of Montreal, was held recently at the head office of the company, and was well attended, some twenty of the most prominent shareholders being present. The report of the work of construction was submitted, and a vote of thanks was tendered the directors, and the managing director, Mr. Bannell Sawyer.

The financial statement will be printed and mailed to the shareholders. The plant has now cost \$40,000, and embraces a large storehouse with a capacity of 20,000 tons, at Valleyfield, and a small delivery storehouse, in Montreal. The capacity of the storehouses will probably be increased to 50,000 tons this year. This company supplies each holder of two shares of stock with 10 lbs. of ice free each day.

At the Quebec Whaling Company's offices, recently, a small lump of what was pronounced to be ambergris was recently shown. The general manager, Mr. Bannell Sawyer, stated that although the company had now been operating three seasons, and had captured considerably more than 100 whales, this was the first piece of ambergris of which they had had evidence. As it was worth about \$800 per ounce, a very few lumps in a season would be sufficient to pay dividends.

This valuable product was a growth within the whale, and was supposed to be a disease. That on exhibition looked like a sac of amber-coloured fat, of about one inch diameter, contained in the little sac in which it grows. It is rarely found, hence its value. It is used by perfume makers, an infinitesimal quantity having the faculty of retaining perfume a

About two dozen leading citizens, representing the Board of Trade, the Chambre de Commerce, the Canadian Manufacturers' Association, together with a number of others, met representatives of the Underwriters' Association to discuss the subject of the Montreal water supply.

Sir George A. Drummond's speech was representative of the feeling of the meeting. He said that owing to increased risk of fire the question had now become one, absolutely, of the diminution of insurance. If the present rates were excessive or even profitable the companies would not be refusing business as they were. The question therefore was how to obtain adequate protection from danger of fire. That matter had been allowed to develop as they had showed that the City Council had not been sufficiently energetic in providing for the increased needs of the city. The water supply being the crux of the situation, Sir George suggested that the meeting engage an expert to investigate conditions and report upon the same.

Sir George's suggestion met with general approval, though it was finally decided to entrust the matter to a small committee composed of two representatives of each of the interested bodies, along with several other business men, with power to act in the matter, the understanding being that an expert was to be employed for the purpose mentioned. The following were selected as members of the committee:—Mr. T. J. Drummond and ex-Ald. Farquhar Robertson, representing the Board of Trade; Messrs. A. V. Roy and S. D. Vallieres, Chamber of Commerce; Messrs. H. Ewing and Jeffrey Burland, Manufacturers' Association, and Messrs. E. S. Clouston, Bank of Montreal, and F. L. Mathewson, Bank of Commerce.

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Wednesday.—The Toronto market was
Montreal, buying was brisk, but there was
minion Iron and Steel common down to 22.

Thursday.—There were no features on
ket. Buying of Iron and Steel at Montreal

MONTREAL MARKETS

Collections are not coming in well. crops begin to be marketed there may be in this matter. There is nothing to cau Stocks, generally speaking, are large, but