TH

the Summary

STOCK EXCHANGE THIS

The stock markets during the past more attention than for many months. started in Dominion Iron and Steel or started in Dominion Iron and Steel of week, and prices advanced sharply on bot ferred stock. On this day, sales were early in the session at 18½, and before t 21½ had been paid,, and 3,192 shares h Preferred during the same time had adv 47, on purchases of 350 shares. The f common and 455 preferred changed hands up to 23% and preferred to 52. Monda tion of the boom in price, common goin ferred to 58%.

Toronto was a very free seller dur Many guesses as to who were the buyers Ross was credited with trying to obtain co of financiers, whose names were unknown to be operating, in the belief that the splendid position. It is now thought the not in the market.

The whole market was in better sha vances took place almost all along the much better feeling on the "Street." I money was not so hard to obtain.

The following is a record of the stoo and Toronto exchanges. The prices giv and lowest at each session :-

Morning.

	Price.		Sales.
Thursday, Aug. 221			
Montreal	21	211/2	337
Toronto		191/2	40
Friday-			- 11
Montreal	21 78	22	975
Toronto	21 1/2		
Monday, Aug. 26th	-		
Montreal	2234	2278	2,405
Toronto	221	24	50
Tuesday-			
Montreal	2378	24	2,390
Toronto	2.3	24	
Wednesday-			
Montreal	221/2	2256	200
Toronto	23	25	
Thursday-		A second	
Montreal	22	22 1/8	380
Toronto	23	241/2	
			6,777

The mining markets this week have she undertone. Buying has been active, possi likely settlement of the Cobalt strike.

Monday.-The tone of the Toronto m business being fairly active. Dominion points over Friday's close. At Montreal, vanced quickly, selling at 58%, an advance pared with last week, and closed at 55. Steed at 24, advanced ½ point and closed at 2

Tuesday.-The tone was firmer on th and considerable business was done. At M lron was very active. Two hundred shares ing at 24.

Wednesday. The Toronto market was Montreal, buying was brisk, but there was minion Iron and Steel common down to 2

Thursday.—There were no features on ket. Buying of Iron and Steel at Montreal

Montrea

Collections are not coming in well. crops begin to be marketed there may be in this matter. There is nothing to cau Stocks, generally speaking, are large, b

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STREET RAILWAY TO HAUL FREIGHT.

Every Likelihood of Montreal Company being Granted Concession-Brokerage Firm and Ladies' Department-Banking and Financial Notes.

> Monetary Times' Office, Montreal August 29th.

The strike of some 2,500 operatives of the cotton mills at Valleyfield, is over. The company granted the wages advance of 10 per cent. to the mule spinners, which was the immediate cause of the strike, but refused it to the remainder of the strikers. Outstanding grievances will be submitted to the Labour Department for arbitration. The strike has cost the strikers \$3,000 per day in wages, or a total of \$30,000.

Good Demand For Textile Goods.

The directors of the Dominion Textile Company recently met and declared a quarterly dividend of 1 1/4 per cent. on the common stock of the company, being at the rate of 5 per cent. per annum. A big demand for all the products of the company is being experienced and the earnings are satisfac-

The Park and Island Railway Company will hold its annual meeting at noon on September 19th. From a recent announcement by the Hon. L. J. Forget, the company is now paying its own way, so that a satisfactory statement may be looked for.

The annual meeting of the Quebec Railway, Light and Power Company will be held on Tuesday, September 10th. This is the railway of which it was reported in these columns last week that Hanson Brothers, of Montreal, had secured an option on the greater portion of the stock at a price of \$50 per share. Further information upon this subject may possibly transpire at the meeting.

News of T. J. Chisholm.

Thomas J. Chisholm, formerly of Montreal, has been located in Sicily, according to a letter alleged to be from him. It is now some seven or eight years since Mr. Chisholm disappeared from Montreal. It was understood he was in difficulties, and in order to extricate himself resorted to practices which hid fair to introduce the seven himself resorted to

in difficulties, and in order to extracte himself resorted to practices which bid fair to introduce him to justice.

He was one of the leading spirits in the formation and conduct of the Montreal Cold Storage and Freezing Company, in 1898, which company came to grief after about two years. Some of the goods shown to be in the warehouse, by the warehouse receipts, were in reality not there at all, notwithstanding that the banks had advanced money upon them.

Troubles of the Town Stock Office.

It would now appear that E. Frank Moseley, of the Moseley Shoe Leather Company, left Montreal owing more like half a million dollars than \$200,000, as was first announced. Mrs. Moseley has agreed to hand over to James Robinson, to whom Moseley owed \$10,000, an annual sum of the cooperation of the cooperation. over \$5,000 for six years.

Running a brokerage office "on wind" appears to have been the experiment tried by J. B. Jarvis & Co., proprietors been the experiment tried by J. B. Jarvis & Co., proprietors of the Standard Stock Exchange, Montreal. This firm was the first to try to run an up-town stock office, where the patronage of ladies was catered for. A demand of assignment was made a week ago by F. E. Daggett, entered in the assignment as a creditor to the extent of \$1,000 on a cheque. The largest creditor is Mr. F. W. Boschen, who appears as a creditor to the extent of \$12,000. The total liabilities amount to \$13,057, the assets being a few desks and a couple dozen chairs. dozen chairs.

There seems to be every likelihood that the Montreal There seems to be every likelihood that the Montreal Street Railway will be given the right to haul freight on their tracks, in the city, on payment of a charge of about \$1 per car. In the meantime the Trades and Labour Council has been sitting in judgment upon it, and charging it with violating its contract with the city by drawing building material for the new power house of the Montreal Light, Heat, and Power Company. The secretary of the company defies that the railway is doing any hauling for anyone save itself and the city of Montreal.

Complaints of Light Company's Cas.

The Montreal Light, Heat, and Power Company has sent a reply to the statement of the superintendent of the sanitary police to the effect that the gas supplied by the company tion, and Messrs. E. S. Clouston, B was poor and foul smelling. The company wrote the Board H. Mathewson, Bank of Commerce.

SECTION of Health denying this, and stating that the Government Inand quality, reported regularly that it was up to the standard This test was confirmed in the company's own laboratory. Several of the aldermen commented unfavourably upon the company's claim.

A complete statement of the real estate transfers in Montreal and vicinity, during July, shows that the aggregate value of the transfers was greater than any previous July. The total value on the Island was \$2,781,501, all save about \$600,00 of this being transactions in the city, where the total number of transfers was 329.

Quebec Crop Reports.

Judging from the official Government crop reports of the Province of Quebec, money should be fairly plentiful in the Province when the crop has been harvested. These reports cover a wide area, and therefore there are some generalities. It would seem that about an average crop of hay has been harvested, the quality being not very good, save in certain sections, and that potatoes are generally turning out wellin fact, a very fine crop is reported in many places. These two crops, along with oats, are probably the principal crops of the Province.

Oats will be good if the rust, which has been noticed in some sections, does not develop. The fruit crop gives promise of being rather better than the average, apples being splendid. The make of butter and cheese is behind, but prices are high and farmers have every reason to look forward to a large return from their crops.

The first annual meeting of the Pure Ice Company, Ltd., of Montreal, was held recently at the head office of the company, and was well attended, some twenty of the most prominent shareholders being present. The report of the work of construction was submitted, and a vote of thanks was tendered the directors and the managing director, Mr. Bannell Sawyer.

Ten Pounds of Ice for Shareholders.

The financial statement will be printed and mailed to the The plant has now cost \$40,000, and embraces a large storehouse with a capacity of 20,000 tons, at Valleyfield, and a small delivery storehouse, in Montreal. The capacity of the storehouses will probably be increased to 50,000 tons this year. This company supplies each holder of two shares of stock with 10 lbs. of ice free each day.

At the Quebec Whaling Company's offices, recently, a

small lump of what was pronounced to be ambergris was recently shown. The general manager, Mr. Bannell Sawyer, stated that although the company had now been operating three seasons, and had captured considerably more than 100 whales, this was the first piece of ambergris of which they had had evidence. As it was worth about \$800 per ounce, very few lumps in a season would be sufficient to pay

This valuable product was a growth within the whale, and was suposed to be a disease. That on exhibition looked like a sac of amber-coloured fat, of about one inch diameter, contained in the little sac in which it grows. It is rarely found, hence its value. It is used by perfume makers, an infinitesimal quantity having the faculty of retaining perfume a

About two dozen leading citizens, representing the Board of Trade, the Chambre de Commerce, the Canadian Manufacturers' Association, together with a number of others, met representatives of the Underwriters' Association to discuss the subject of the Montreal water supply.

Fire Problems Discussed.

Sir George A. Drummond's speech was representative of the feeling of the meeting. He said that owing to increased risk of fire the question had now become one, absolutely, of the diminution of insurance. If the present rates were excessive or even profitable the companies would not be refusing business as they were. The question therefore was how to obtain adequate protection from danger of fire. matter had been allowed to develop as they had showed that the City Council had not been sufficiently energetic in pro-viding for the increased needs of the city. The water supply being the crux of the situation, Sir George suggested that the meeting engage an expert to investigate conditions and report upon the same.

Sir George's 'suggestion met with general approval though it was finally decided to entrust the matter to a small committee composed of two representatives of each of the interested bodies, along with several other business men, with power to act in the matter, the understanding being that an expert was to be employed for the purpose mentioned. The following were selected as members of the committee:—Mr. T. J. Drummond and ex-Ald. Farquhar Robertson, representing the Board of Trade; Messrs. A. V. Roy and S. D. Vallieres, Chamber of Commerce; Messrs. S. H. Ewing and Jeffrey Burland, Manufacturers' Association, and Messrs. E. S. Clouston, Bank of Montreal, and F.