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THE LIVE STOCK TRADE.

Apparently there is not much improvement in the state of the live stock markets in Montreal or Toronto. Trade is fair, but would be distinctly brisker with better qualities of animals offered. These, however, do not seem to be forthcoming. Considering the comparatively poor grades, however, the prices realized are fairly satisfactory. For really inferior stock the demand has been altogether slack. This applies particularly to exporters the call for good specimens of which is quite as good as can be expected. At the Toronto Junction yards, it may be mentioned that many of the cattle received have been of a somewhat better grade, a feature which is indicated by the slightly better prices.

A large proportion of the butchers' cattle offered in the Toronto sheds this week were only medium, and many were no better than common; naturally these have shown great slowness in selling, the final result being an easing off in quotations.

Quite a brisk demand developed for the better kinds of stockers and feeders, and quotations for these ruled firm. Milch cows remain unchanged, and steady for good qualities at \$30 to \$50 each. The trade in calves has also been fairly good.

Of the offerings of sheep and lambs everything was sold out early at remunerative prices.

The prices of hogs remain high, though an easier tendency developed on Tuesday. Selected sold at \$7.10, and the better class of mediums, including lights and fat porkers, at \$6.85.

The quotations ruling on the Toronto market this week may be summarized as follows:

Export cattle, choice, \$4.50 to \$5; do., good to medium, \$4.20 to \$4.50; do., others, \$4 to \$4.30; bulls, \$3.50 to \$4; cows, \$3 to \$3.75; butchers', picked, \$4.10 to \$4.35; good to choice, \$3.90 to \$4; fair to good, \$3.40 to \$3.80; do., common, \$2.50 to \$3.25;

bulls, \$2.50 to \$3.50; feeders, \$3.60 to \$4; do., medium, \$3.30 to \$3.60; choice stockers, \$3.50 to \$3.80; do., rough to common, \$2.50 to \$3; bulls, \$1.75 to \$2.50; export ewes, per cwt., \$4 to \$4.15; do., bucks, per cwt., \$3 to \$3.40; do., culls, each, \$3 to \$4; spring lambs, each, \$5.25 to \$6; calves, per lb., $3\frac{1}{2}$ to $5\frac{1}{2}$ c.; do., each, \$2 to \$10.

While some slight improvement has recently set in in the demand for cattle in the English markets, they still retain their dull tone, dealers only buying from hand to mouth. This may be due to hot weather at last reports. For average good beef the prevailing buyers' quotation has been 10c. Canadian sheep have been in rather heavy stock, and prices have taken a wide range. A report from London the other day stated that Canadian beef was selling with some degree of readiness at 11 to 11½c. per lb., while Canadian sheep were realizing 11-4 to 12c. Some of the best of the American bullocks fetched 12c. the pound.

THE TEMISKAMING RAILWAY.

An announcement of much public interest has been made on behalf of the Temiskaming Railway Commission. That body, as is known, some time ago caused exploration to be made northward from the present terminus of the Temiskaming road to a point on the proposed line of the Grand Trunk Pacific. This has been done, and now comes the announcement that the line will soon be located to its proposed junction with the G.T.P., a distance of about 275 miles. Fine timber land has been found, as well as an extensive clay belt, and the engineering difficulties of the route are reported to be not difficult. By next year 200 miles of road, it is expected, will have been completed. About 113 are now being operated by the commission. They report traffic over the completed section to