

NEWS OF WORLD TOLD IN BRIEF

Lord Kitchener is Mentioned as Secretary for War During Present Crisis

PRINCE OFFERS SERVICES

Prince Roland Bonaparte Seeks Privilege of Fighting for France—Busy at Ross Rifle Factory.

The London Times' military correspondent suggests the immediate nomination of a Secretary of War other than the Premier, whose time is fully occupied with other important affairs, and is indispensable in the interests of defence.

The attitude but not the intentions of the British Government in the prevailing European crisis was set forth in the House of Commons yesterday by Sir Edward Grey, Secretary for Foreign Affairs.

A Quebec despatch says it is known here that the Ross rifle factory has received orders from the Government to supply 15,000 rifles.

The London Daily Telegraph says: "The Dominions are with the Mother Country heart and soul. It would seem our attitude has been interpreted by the German Government as one of craven apprehension.

The only peace-at-any-price papers that are left are the Daily News and Reynolds. The former even wires cravenly that the violation of the Belgian neutrality, guaranteed by Britain, is no cause belli.

Prince Roland Bonaparte, a former lieutenant of infantry in the French army, and a member of the French institute, who is fifty-six years of age, offered, in a letter sent to President Poincare to serve in the army although, he said, he realizes that the law prohibits princes of a family once reigning in France from enlisting.

The gross sales of the Sears-Roebuck Co. for the month of July amounted to \$6,326,177, a decrease of 366 per cent. from corresponding month last year.

Table with 4 columns: Year (1914, 1913, 1912, 1911), January, February, March, April, May, June, July.

Awnings advertisement with logo and text: TARPULINS, TENTS, FLAGS, CARPETS and CANOPIES of every description.

YOUR PRINTING

Mr. Business Man, Quality and quick service are the two greatest essentials you demand.

The Industrial & Educational Press LIMITED "Ye Quality" Printers 35-45 St. Alexander St. Montreal

WHAT WILL GREAT EUROPEAN WAR COST?

Dr. David Starr Jordan Has Calculated Financial Burden of Such a Conflict

PROBLEMATICAL THEN

Figuring on What Was Then Only a Distant Possibility—Statistics of Leland Stanford Professor at Present Time Doubly Interesting.

The menace of a general European war lends particular interest to what Dr. David Starr Jordan, America's distinguished peace advocate, said in his recent book, "War and Waste."

"What shall we say of the Great War of Europe ever threatening, ever impending, and which never comes? We shall say that it will never come. Humanly speaking, it is impossible.

"Not in the physical sense, of course, for with weak, reckless and godless men nothing evil is impossible. It may be, of course, that some half-crazed archduke or some harassed minister of state shall half knowingly give the signal for Europe's conflagration.

"Behind the sturdy forms of the Bulgarian farmers lurks the sinister figure of Russian intrigue. Russia and Austria, careless of their neighbors, careless of obligation, find in this their opportunity. And the nations of Europe in their degree are bound to one of the other of these malcontents.

The armed forces of Europe in the event of a general war are thus tabulated by Prof. Charles Richet, of the University of Paris:—

Table with 2 columns: Country, Military Force.

If these nations—supposed to be diplomatically concerned in the question of whether the obscure Albanian port of Durazzo should fall to Serbia or to Austria, neither of the two having the slightest claim to it—should rush into the fight, the expense would run at \$50,000,000 a day, a sum to be greatly increased with the sure rise of prices.

The table of Richet (here translated from francs to dollars) deserves most careful attention:

Table with 2 columns: Item, Cost.

"To all this," says Dr. Jordan, "we may add the horrors of the air, the cost of aeroplanes and of burning cities which this monstrous abomination of murder may render inhumanly possible.

AROUND THE CITY ALL

Controllers Opened Tenders for Construction of Park Avenue Tunnel and Steel Water Conduit.

The first business of Mayor Martin and Controllers McDonald, Hebert and Ainey yesterday was to open tenders for the construction of the Park avenue tunnel and for the construction of a steel water conduit.

It was decided to refer the tenders to the chief engineer for a report, and to Engineer Vanier as well.

Table with 3 columns: Item, Tender, Cheque.

It is expected that a quick report will be made by Chief Engineer Janin, as the Canadian Pacific Railway has taken down its barriers on the company's trucks on Park avenue, where Park avenue Extension begins, on the express assurance that quick action will be taken.

TO REMAIN IN PORT. Gibraltar, Aug. 4.—The Orient liner Otway, from Australia, arrived here to-day, and was ordered to remain in port.

GLEANED FROM MANY SOURCES

A turtle caught at Spring Valley, N.Y., bears letters carved by Alfred Talmán, 61 years ago.

Mager Hendry a farmer of Goldendale, Wash., killed a bear weighing 600 pounds, in his pigsty.

Because of war English capitalists have called off a \$1,000,000 deal for Oklahoma oil-fields.

The colored citizens of Montreal, have offered to raise a battalion 200 strong.

All civic employees who go to the war will be replaced only temporarily.

Mr. Hamilton Gault, of Montreal, has offered to raise a regiment at a cost of \$100,000.

Mr. R. B. Bennett, M.P. (Calgary), has offered to raise and equip a thousand men for the front.

The advance of over 70,000 well armed and equipped Constitutionalists has begun on Mexico City.

A German spy has been operating in Montreal, securing information as to the city's military strength.

Edward F. Hilton, of Nelsonville, N.Y., gave his watch to a robber who fled throwing away a revolver. It had no trigger.

John Savage, the actor who was one of the original quartet in "The Old Homestead," died in Brooklyn, aged 58 years.

The National Highways Protective Association reports 141 persons killed by vehicles in the New York City streets since Jan. 1. This is the lowest record since 1909.

L. D. Day & Co. and Henshaw & Co. give an irregular auction sale in Boston will be discontinued during closing of Stock Exchange.

Member of New York Stock Exchange governing committee says "if general European war should come the Exchange may be closed all summer."

The body of Alexander McCullough, of Montreal, was found badly mutilated on the track near Lem-broke, Ont.

Six thousand Freemasons, who have been drilling for years in their Temple as a means of recreation, could be utilized as a garrison in Montreal.

Dr. E. Roy Tyrer, and Alexander L. McCorquodale, 23 years, a clerk, are in custody at Toronto, as a result of the death, through an illegal operation, of Miss Dorothy Lehnard, 14 years.

Marie Sorjano, billed in a circus at Coney Island as the "armless wonder of the world," when married, signed the marriage certificate with a pen placed between the toes of her right foot.

Miss Katharine Kenny, of Baltimore, is suing the Baltimore, Chesapeake and Atlantic Railway Company for \$25,000 because one of its steam engines struck and killed her.

The British Admiralty has issued an order prohibiting the use of wireless within the waters of the United Kingdom by merchantmen, which must dismantle their apparatus when ordered.

There are said to be 200,000 men now in Canada belonging to the different countries who have had prevailing influenza. Most of them are unable to provide funds for passage.

Vincent Astor has presented to the village of Rhine-cliff, N.Y., a strip of land to be used as a highway to the New York Central Station. The land is worth \$25,000.

Fifty brokers have informed London Exchange committee that they would be compelled to default on account of postponement of the Paris settlement. This was one reason for closing London Exchange.

Col. R. M. Thompson, member of failed firm of S. H. P. Bell & Co., may pay his personal fortune, estimated at many millions, to pay off creditors of firm, although Col. Thompson is said to have only \$100,000 invested in firm.

Egypt's first genuine law-making Parliament, called the Legislative Assembly, has just been prorogued until November 1, after six months of tumultuous law-making which would have done credit to the most parlous legislative body in Europe.

The list of infectious diseases notification of which must be made to the municipal authorities has been increased by the Provincial Board of Health, so as to include whooping cough, rubella, purulent ophthalmia neonatorum and infantile paralysis.

One of largest stockholders in both North German Lloyd line and Hamburg-American line, steamships of which were withdrawn from transatlantic traffic Friday, is German emperor. Large part of his private fortune is invested with the two companies.

To extend business credit in present war emergency, Netherlands Cabinet and bankers of Amsterdam will form syndicate of bankers, which will be supplied by Netherlands Bank with \$50,000,000.

American ships fitted for carrying coal are so few as to be negligible. Several Boston interests control modern coal colliers, having a carrying capacity of 6,000 to 7,200 tons cargo each. There are about eight of these colliers that are so built that they could engage in overseas trade.

The chief impetus for final decision to close New York Stock Exchange came from foreign banking houses. It was found that morning's cables contained selling orders that would probably have swamped everything in sight, and would have literally smashed quotations of leading stocks to entirely nominal figures.

PITHY PERSONALITIES WAR AND WALL STREET

Mere Shadow of Pan-European Conflict Caused Enormous Shrinkage of Security Values

FRANTIC LIQUIDATION

500,000 Shares of American Stocks Have Been Thrown on American Markets by Affrighted European Holders, Says "Adams," in His Weekly Review.

(Exclusive Leased Wire to The Journal of Commerce.)

New York, August 4.—I have it upon the highest authority that with the re-opening of the Stock Exchange every means will be taken by the banks and leading financiers to restore normal conditions and re-establish values. Economic factors in this country should make this process, once hysteria passes, comparatively simple.

"War is Hell." When Sherman said, "War is Hell," he was moved by his physical aspect. A world panic last week illuminated its disastrous financial possibilities.

There shadow of a conflict between the European powers—a great battle royal between England, the Hohenzollerns, the Hapsburgs and the Romanoffs—resulted in an immediate shrinkage in the security values of at least a thousand million dollars.

Matters have a more reassuring look. Suspension of Stock Exchange dealings gave Wall Street a breathing spell. It is realized on all sides that in spite of Europe's debacle strong intrinsic forces in lucky America are working for recovery.

The body of Alexander McCullough, of Montreal, was found badly mutilated on the track near Lem-broke, Ont.

I understand that as a result of affrighted liquidation nearly 500,000 shares of American stocks have been sold within the past week by Europeans to buyers in this country. Abroad, of course, holders of our securities were badly scared by Austria's bombshell.

Partly the suspension of this historic concern was the result of the debacle of 1897 in which its members and clients lost millions. In part it was due to the recent shrinkage. The primary cause of the troubles, however, date further back.

With the Flower failure an old land mark passed. Partly the suspension of this historic concern was the result of the debacle of 1897 in which its members and clients lost millions.

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HAPPENINGS IN THE WORLD OF SPORT

Skeeters' Visit Should Mean an Improvement in the Average of the Local Club

CUBS ARE DROPPING

Chicago Nationals Losing Ground in Spite of Giant Slump—Will Play International Tennis in Spain this War.

The Royals started out well in the Jersey City series. That is they won the contest, but not because of good defence work, but because they had the Skeeter pitchers hard. The locals made six errors, but still were able to make the grade.

The Indians, thanks to good pitching by Lee, defeated Rochester 4 to 1 and kept the Hustlers out of first place, for the Orioles lost another to the Blues, on their way down the ladder.

With Mathewson in the box the Giants managed to win one of the five game series with the Reds. Cincinnati closed their New York sessions with a double header. They hit Matty in the first but the Giants bunched good ones off Red pitchers and won by a five run margin, 7 to 2.

The Cubs are now five games behind the leaders, for they were whitewashed by the Phillies yesterday, 5 to 0.

White Sox broke the Athletics' winning streak yesterday with a batting rally in the 8th inning.

Notwithstanding the war in Europe, the international matches for the Davis cup will be played as scheduled, in all probability. The Australians will meet the British-Isles team at the end of this week in Boston and the winning nation will meet the Americans next week at the West Side courts in this city.

listed stocks, to say nothing of bonds. Nothing seems more improbable just now, but human nature the world over is much the same and it will be surprising if recent events in Wall Street do not lead ultimately to the re-liquidation of much foreign capital in American securities.

The House of Flower. With the Flower failure an old land mark passed. Partly the suspension of this historic concern was the result of the debacle of 1897 in which its members and clients lost millions.

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WEATHER: FAIR

XXIX. No. 77. We Own and Offer Town of St. 1-2% Debenture PRICE TO YIELD N. B. STARK MONTREAL

THE MOLSON. Incorporated 1854. Paid Up Fund. Head Office: MONTREAL. 85 Branches in Canada. Savings Department.

FOR THE INVESTMENT OF SMALL SUNDRIES. CITY OF 5% Debenture 1000 Denomination 5.20%

STANDARD SECURITY. MCGILL BUILDING. 100 BANK OF COMMERCE BLDG. ST. PETER STREET.

FOR PARLIAMENT TO DISPOSE. Known Yet Whether Canada's Military Force or Not—Harbour and Rainbow.

MAKING FOR NEUTRALITY. Tonnage on the Way to Neutral Countries. As Refuge—England's Growth.

CALL OFF KING'S CUP. Report, R. I. August 5.—Because of the King's Cup was declared a trophy given to perpetuate the prize offered by King Edward.

JAPAN TO STAND BY BRITAIN. August 5.—Foreign Office to give statement regarding the political situation arising from the latest developments. It hopes peace will not extend, and Japan maintain an attitude of strict neutrality.

ADAMSON. LUBITANA NOT RECALLED. New York, August 5.—Notwithstanding the Canadian Line states that the ship will not sail this morning, the ship is to sail.