COMMERCIAL -- DEVELOPMENT -- INDUSTRIAL

DOMINION COAL WILL SEE POORER YEAR

Output of Cape Breton Mines Will Have Approximate Output of About 4,300,000 Tons

A 400,000 TON DECREASE

Coal Shipments by the Company to the St. Lawrence Market This Year as the Corrected List Shows Totalled 1,921,491 Tons, an Increase of 223,000 Tons-Springfield Collieries

(Special Correspondence.)

this there are two reasons, first of which is the gen- firm. They appeared in the schedules as creditor aggravated later on by the war. Those in a position creditors, but are debtors to the amount of \$26,000 to know the conditions of the money market tell me that had not the present war occurred the symptoms NEW ENGLAND FACTORIES of the early trade depression of the present year would have entirely disappeared long before this date,

output from the companies' mines in Cape Breton made the announcement to-day. for the present year would amount to about 4,300,000 tons, as compared with 4.740,000 tons in 1913.

mately 430,000 tons, as compared with 381,000 tons in sentatives. 1913, a net increase of about 50,000 tons. Taking the combined outputs of the Cape Breton and Springhill collieries it will readily be seen that the net increase output for the present year over the previous one, & Co. 4% per cent. bonds is attributed directly to the is about 390,000 tons.

The corrected total coal shipments to the St. Lawrence market by the Dominion Coal Company this year were 1,921,491 tons, as compared with 1,698,131 tons, an increase of 223,000 tons. The coal shipments in the year 1913 were the largest in the history of the of the fact that the mines only worked about threewarter time, indicate that the total output could have been much larger if trade conditions had been much more favorable. Work at the mines until the first of the new year will be very slack, but there is every indication that the collieries will work steadily

MASSEY-HARRIS FOUNDRY EMPLOYS THE MARRIED MEN.

Toronto, Ont., December 3.-In taking on men who

ORDERS MANY AUTO TRUCKS.

Chicago, December 3.-Agents of England and Rus sia closed orders here Wednesday for automobile trucks, aggregating \$2,500,000, including 200 three

on re the Japiter option, which

MAKING COL. THOMPSON SPECIAL PARTNER IN PELL AND COMPANY

But the Colonel Says he Always Left Managemen

New York, December 3.—Efforts are being made by Vollmann & Wollmann, attorneys for Logan & Bryan, to bring in Col. R. M. Thompson as a general part-ner in the firm of S. H. P. Pell & Co., cotton and stock brokers of 43 Exchange place. Col. Thompson has heretofore appeared as a special partner in the firm and is a creditor for over \$3,000,000. Judge Hough directed the clerk of the United States Distric

Charles A. Kettle, one of the partners, said that Col. Thompson was a special partner, not a general partner; that he never exercised a general partner's control, but has always left the management and con-Sydney, C.B., December 3.—The year 1914 will not trol of the business to the general partners. He Recently appear be so successful as that of 1913, as regards output asked to have a referee appointed to determine whefrom the mines of the Dominion Coal Company. For ther Logan & Bryan are creditors or debtors of the eral trade depression early in the year, which was for \$17,665, but it is now claimed that they are not

SUPPLY ALLIES WITH SHOES

Boston, Mass., December 3.-An order for more and in consequence the coal company's shipments to than 1,200,000 pairs of shoes for the Allies has been the St. Lawrence and other markets would have been received by firms in Boston within the last few days 700,000 pairs of that number being turned out from A well informed official of the Dominion Coal Com- the factories of the Endicott-Johnson Co. H. W. Enpany told your correspondent that the approximate dicott, New England representative of the concern

Besides the orders received by the Endicott-John son Co., the H. W. McElwain Co. together with sev The Springhill collieries, which are a subsidiary of eral small manufacturers throughout New England GREAT OPPORTUNITIES PRESENT the Coal Company, will produce this year approxi- have received orders from foreign government repre-

ARMOUR & CO. BONDS.

New York, December 3.—The demand for Armou European war, which has brought about a large call for American capacity to the Editor of The Journal of Commerce for American canned meats.

meat which is feeding the Allied armies and this busi- would confer on Canada, the work done and mone ness, it is predicted, will increase steadily.

In one block \$50,000 Armour bonds changed hands

PUBLIC NOTICE is hereby given that the City of St. Hyacinthe, will apply at the Legislature of the Province of Quebec, at its next session, for the obtention of a law for the entire changing of its charter in order to abrogate laws 51-52 Victoria, chapter 52; 3 Edward VII, chapter 65; and 6 Edward VII., chapter 65; and 6 Edward VII., chapter 65; and 6 Edward vIII., chapter 65; an

Toronto, Ont. December 3.—In taking on men who have been out of work for some time through the shut-down in its plant, the Massey-Harris Company is giving the preference to married men.

Mr. T. Findiay, general manager of the establishment, issued a notice stating that in accordance with promises made the primary departments had been reopened.

The men taken on would be engaged in producing materials that would give employment to men in the other departments of the concern.

The staff would be increased daily if circumstances permitted, but in any event the majority of the company's former employes would be back at work by the sind of the year.

LOS ANGELES STOCK EXCHANGE.

LOS Angeles Stock Exchange have decided to reopen. Its doors for business Monday. December 7. As yet no restrictions are placed on the opening trades and all stocks listed on the exchange was formerly open.

Members of the exchange are optimistic over the future financial outlook and predict a still broader market to prevail than heretofore.

ILLINOIS PIPE LINE FILES PETITION.
Findiay, December 3.—According to petitions files with Ohlo Pablic Utilities Commission by the Ohlo Oil Company and the newly Public Utilities Commission by the Ohlo Oil Company and the newly Public Utilities Commission by the Ohlo Oil Company and the newly Public Utilities Commission by the Ohlo Oil Company and the newly Public Utilities Commission by the Ohlo Oil Company and the newly Public Utilities Commission by the Ohlo Oil Company and the newly Public Utilities Commission by the Ohlo Oil Company and the newly public Utilities Commission by the Ohlo Oil Company and the newly public Utilities Commission by the Ohlo Oil Company and the newly public Utilities Commission by the Ohlo Oil Company and the newly public Utilities Commission by the Ohlo Oil Company and the newly public Utilities Commission by the Ohlo Oil Company and the newly public Utilities Commission by the Ohlo Oil Company and the newly of the Oil Company for the property and balance of the \$18,000.00 the right to lay a tax upon proprietors and tenant of real estates mentioned in paragraphs (c), (d), an-(e) of said article 5729 for the opening, the erection (e) or said article 5729 for the opening, the erection and the maintenance of the streets, sidewalks, sewage and streams, for lighting, etc.; by article 5731a, the city applies for the right to impose a tax not exceed. Carcago, December 8.—Agents of England and Russia closed orders here Weekesday for automobile trucks, aggregating \$2,560,000, including 200 three ton and 100 five ton trucks for England, aggregating over \$1,000,000. England also ordered several thous and shovels, buckets, picks and other intrenching tools.

FORD PROFIT-SHARING.

FORD PROFIT-SHARING.

For the first three months after the announcement of the profit-sharing plan for Ford purchasers there were sold at retail and delivered 38,507 Ford cars.

Those three months, August, September and October, are armong the lean months of the year.

SOUTH PENNA. OIL MEETING DEC. 9th.

Pittsburg, December 2.—The South Pennsylvania Oil Company has sent out notices to stockholders that the annual meeting for the election of directors and such other business as may come before the meeting will be held at its offices January 9, 1915.

NEW STOCK EXCHANGE HOUSE.

New York, December 3.—Spaulding & Close have formed a Stock Exchange connection. Rush G. Estee, of the exchange and formerly with Gilbert Elliott & Co., has joined the firm as board member. The new mams is Spaulding, Close & Co.

McKINLEY-DARHAGH DIRECTORS.

The strucks aggregating on rether lands and reduced the device of the cecupies of the Jupiter option, which

Attorney for the City of St. Hyacinthe, Atto ng one per cent. on revenues from mor by residents or non residents, but en

Attorney for the City of St. Hyacinthe

J. O. BEAUREGARD



ALFRED H. COX.

Desire to Secure These Inherent Desire of all Parties in the Dominion

ondent Suggests Formation of Company Assist in Placing Canada Feremost Among World's Industrial Nations.

Sir,-The discussions that have taken place in Armour & Co. are furnishing a large part of the cent years as to the benefits that larger market spent by the Government in seeking avenues for trade expansion in foreign countries, the subsidizing and at 90%, an advance of % over the preceding close building of railways, canals, drydocks, etc., to exand 14 above the minimum established by the Excere desire by all parties to do everything in their

ister of Foreign Affairs, referring to trade possibilities with Russia, says:

"There now exists a situation and an opportunity in trade and commerce with Russia, which, to England and America may-mean more in the de-

"It is the country which foresees the situation commercially in Russia that will reap the enormous benefits that the Russian markets now offer. It is not enough that merchants and manufacturers should offer their goods here. Experts should be sent here now, even while the war is still in Progress, to study and examine the wants of our country."

"Our duties; our manner of Boing business and our revent and future wants and growing demands should be studied scientifically so that when peace comes, those channels, which have for decades flowed deeply with German pro-England and America."

"Russia opens opportunities for an industrial outlet, such as can hardly be over-estimated. We have an empire of 170,000,000 souls, and the \$300. 000,000 we have been paying Germany, yearly is but the beginning of a demand that will soon make Russia among the most desirable and valuable markets in the world."

"I shall be obliged if you are able to communicate through the press to the English public the altogether exceptional conditions which now obtain for English trade with Russia, and promise to continue for some time to come, and the desirability of co-opeartive action in both the coun-

is difficult for those not closely acquainted witl- Russian trade and industry to realize how enormous is the gap created at this time of rapid economic development by the almost who withdrawal of German trade from Russia,

When we consider that the same conditions prevail n the several South American Republics, with our natural resources in men and materials, is there any substantial reason why the invitation should not be accepted and acted upon at once? The purchasing power is there.

The producing power is here To connect these forces in a practical and efficien nanner at a cost to the Canadian producer that will be in proportion to the value of the business done, on bonds, it will be necessary to organize a Merchants' Bank ing Corporation, say under the name of "Canadian Exporters and Importers, Limited," having for its obd for Canadian products. Second, by selling the goods, them from the producer.

The directorate of the company shall be of such strength that no question can eve strength that no question can ever arise as to its pow-er or facilities for fulfilling its obligations. Its ad-ministrations shall be committed to the charge of men who have had wide experience in banking finan-cial and transportation business, coupled with a kesn appreciation of the fact that Camada possesses the will result in the organization of a company, headed with a company, headed natural resources in men, materials and power to by men with views so broad and confidence so great produce goods in competition with the world, and in their own and Canada's resources, that full advant

The Canadian Exporters and Importers, Limited will have branches in all the important commercial

UTILITIES IN THE ATLANTIC STATES AHEAD OF YEAR AGO

lectrical World for the September operations of niral stations, in the Atlantic States show that littles were shead of last year both in gross in- and in energy output. The growth in income ted to 6.1 per cent., and in output to 7.3 per Comparative returns from three large com-perating in New York, New Jersey and Pennsylvania gave a 2.8 per cent. increase in income and a 1.5 per cent. increase in output over September of the previous year. Comparative figures were ma

come of \$7 per cent. in July, 7.5 per cent. in August \$9,733,333 second mortgage 5 per cent. bonds of Mexican Als per cent. in September. The output growths for these months were \$7 per cent. \$2 per cent. and 2.5 per cent. respectively. The medium sized compansation of the second mortgage 5 per cent. bonds of Mexican Light & Power Co., December 1, was caused by the attitude of the officials in the Federal District at Mexico City. 2.8 per cent. respectively. The medium sized companies showed a growth in income of 10.7 per cent. in While the operation of the light and power company is still in the hands of its officers. Mexico tember and an output of 16 per cent. in July, 15.7 per tember and an output of 16 per cent. in July, 15.7 per Transways Co., which owns control of the light and power company is still in the hands of its officers. Mexico

ber according to the rightes received by the ber according to the rightest received by the right r and 10.8 per cent. in output; New Jersey, 8.6 per cent. to the credit of the company until such time as they in income and 5.6 per cent. in output; North Carolina. In income and a 3.4 per cent. in output; North Carolina, 19.3 per cent. decrease in light and power company decided to defer payment of interest on the second mortgage bonds and give the Mexico City officials no excuse to take over their 22.2 per cent. in output; West Virginia, 2.3 per cent. In come and 15.3 per cent. in output; Florida, 16 company. How long it will be before either company per cent. in income and 10 per cent. in output; Virginia, 2.3 per cent. in income and 3.2 per cent. in output; Virginia, 3.3 per cent. in income and 3.2 per cent. in output; Virginia, 3.3 per cent. in income and 3.2 per cent. in output; Virginia, 3.3 per cent. In output; Virginia put; Georgia, 17.7 per cent. in income and 36.8 per ers of securities of the companies have no recourse cent in output; Maryland, 14.8 per cent, in income but to await a settlement of Mexican affairs. and 18 per cent. in output; and New York, 3 per cent. in income, the output remaining the same

bounds as formerly, the remarkance fact is than the state in the state of the previous year. An industrial 6s, issued in 1909 and on March 1, 1915, interest will eview of the month for the Atlantic States showed be due on \$9,000,000 consolidated first mortgage 50that the conditions prevailing were not by any means year 6s issued in 1906. Mexican Light & Power Co. good. With hardly any exceptions all of the large in-on February 1, 1915, will have interest due in \$11,469,-dustries had curtailed to a great extent and a large number of the smaller ones had shut down altogether. In view of such conditions it is nothing short of 5s of 1985 on which interest will be due January 1, and narvellous that the utility companies should allow Pachuca Light & Power Co. has \$4,000,000 first mortgrowth.

The Hollinger statement mailed along with the 28th ceived from Germany, that Canadians can supply, is dividend of 3 per cent, shows that profits continue

o pile up. The statement issued yesterday covers the four weeks ended November 4th, and is one of the best such statements as the following, taken from the yet made by the company. The tonnage milled, 18,645, "Weekly Report" Nos. 561 and 564. The Russian Min- was the second largest, and although the cost per iod the average of 14.09 was better by 55 cents per

			Gold	th
ine and		C	ontents of	
Year.		 ore	milled.	in
912 (6½ mont	hs)			3
918		 2	589,392.76	1
914 (to Nover	nber 4)	 x2	331,406.00	pa
Total		 \$5	891,103.65	or
x-Approxima	ate.			fo
Year.		I	rofits.	

1912 (6½ months) \$ 600,664.42 1,628,113.64 Total \$3,706,734.18 to maintain its excellent financial condition. Dividends paid to date 2,520,000.00

pranches will be managed by commercial experts having a thorough knowledge of and being able to gauge the consuming power and exporting capacities of the countries in which they are stationed in relation to foreign trade, also a perfect knowledge of the The President of the Russo-British Chamber of tact and experience be able to associate with its leadcommerce in Petrograd, in a communication to the mental salesmen. These branch offices will in reality be commercial exchanges, where samples, catalogues and price lists of Canadian products will be displayed, and such other inform office an attractive meeting place for the commercia

The fundamental idea is that the "Canadian Exorters and Importers, Limited," by reason of its colective forces and power in selling and buying, will e able to give the producer in Canada and the purchaser abroad a service that it would be imfor either to obtain if left to themselves, at anything ike a cost in proportion to the business done price lists of his products to the head office in Mont. eal, learn in a practical manner, where and if there are markets for his products. Thus will the Canadian Exporters and Importers, Limited, serve as a gree

Canada, by having this organization working in operation with her Government, providing cash payments against shipments, will secure such vast markets and quick returns as will justify her manu cturers in so specializing their plants and work that no other nation, not having the same natural re pete with her. She will be able to extend her agricultural and industrial operations to such proto supply that demand, to the purchaser before buying portions as will justify advantage being taken of every advancement that science, skill or capital provider

No time should be lost in making preparation for tage will be taken of present opportunities to make Canada one of the world's greatest industrial nations. Faithfully yours, WILLIAM JOHNSON.

in Mexico

INTEREST IS DEFERRED

n Power Earnings are Such That, Were it Not or Complications in Exchange, Interest on Bonds Could be Paid.

public utilities say that deferring of interest on the

The small companies for the months of July, Auust and September showed income growths of 16.4
er cent., 18.7 per cent. and 8.7 per cent. and output

The small companies for the months of July, Auust and September showed income growths of 16.4
er cent., 18.7 per cent. and 8.7 per cent. and output

Trainways Co., which owns control of the light and power company received notice that they could not ship any money out of the owths of 9.3 per cent. 13 per cent, and 13.4 per country, which was accepted as an indication that the ref.. The percentage growth by States for Septem-The percentage grown by Salve Electrical and power company as they are doing with the It seems probable that the companies will have to

defer interest payments on other bonds before the while the companies are not growing by leaps and situation improves. On January 1 Mexico Tramways bounds as formerly, the remarkable fact is that they gage 5s on whic hinterest will be due April 1, 1915. These two companies are subsidiaries of Mexican Light and Power.

Reports received by officers of the companies indicate that for October the tramways company showthe ten months of the current year gross earnings increased \$340,417 and net decreased \$88,558. Mexican Light & Power Co. in October showed an increase of \$52,041 and a gain in net of but \$46. For the ten months ended October 31, 1914, gross earnings creased \$194,143 and net earnings increased \$9,514,
These figures are in Mexican currency. It will be seen that if the companies could get its earnings out of e country they would have no difficulty in meeting terest on their bonds.

TENNESSEE COPPER CO.

New York, December 3 .- Tennessee Copper Comany has paid off the \$200,000 six per cent. bonds due t outstanding of the total of \$1,500,000 issued to pay r construction of acid plant.

Production of sulphuric acid by the company in September, October and November of this year was 61,500 tons, a record for three months' period. The present copper situation with the metal selling at close to 13 cents is also helping the Tennessee Co.

A meeting of the directors for dividend action has

BANK ISSUES WAR CALENDAR.

An American bank has produced a unique calendar. The Hadley Falls National of Holyoke, Mass., is in the field early with a 1915 calendar bearing a reproduction of a painting by Richard W. Rummell, The Battle Ground of the Nations.'

It is a good sized relief picture of Europe, done in lors that suggest the vegetation p country. Even the snowy crown of the Alps is given. The map is said to be most interesting and attractive.

NEW PITTSBURGH TRUST DIRECTORS. Pittsburg, Pa., December 3.-Stockholders of

Pittsburgh Trust Company have elected two ne ectors, namely, A. E. Masten, the stock broker, wh is president of the Pittsburgh Stock Exchange, and John G. Pew of the Peoples Natural Gas Co. Mr. Pew succeeds B. F. Jones, Jr., who is retiring from the directorate of a number of banks, while Mr. Masten will fill a vacancy on the board.

NEW ELEVATOR CODE JAN. 1 New York, December 3.-The industrial board the New York State labor department anno vesterday that the new code of rules and regulation in factories regarding elevator equipment and opera-

on will go into effect Jan. 1. WESTERN ELECTRIC DIVIDEND. New York, December 3.-Western Electric declar its regular quarterly dividend of \$2 a share, and an dividend of \$2, both payable December 31s

AZTEC OIL & ASPHALT REFINING. The Aztec Oil and Asphalt Refining Company of Canada, Limited, has been incorporated at Ottawa. The capital has been placed at \$2,000,000. The head office is in Montreal.

to stock of record December

LONDON AND CANADIAN LOAN. ondon and Canadian Loan and Agency Col pany has declared a dividend of 2 per cent. on ce so great paid-up capital stock for the quarter ending Dec. 31.

BRANCH AT PRINCE GEORGE. The Bank of British North America has opened a branch at Prince George, B.C., under the manager.

mber 3.—The returns received by def for the September operations of the Atlantic States show that Public Utilities Just Now

The tone of the market for strictly ing forward, for which there is a go . The receipts to-day were 1,082 cases,

astern white 15%c

old storage stock, owing to the large de

he stocks on spot and the continued good

with 1,824 for the same day last week,

ted cold storage 31c 1 cold storage 29c

ut the volume of business doing is not large, a

d-picked beans, per bushel \$2.65 t

olce 1-pound pickers 2.55 to

Three-pound pickers 2.30 to A weaker feeling has developed in the mark

b, for all lines owing to the liberal supplies of

the continued unfavorable weather for the the year. The trade to-day was quiet, the d

rket for potatoes, but the feeling is still ea recent decline in prices on account of the

for car lots and in consequence trade is quiet

and sales in a jobbing way were made at 75c t

Mountains quoted at 621/2 c per bag ex

BUYING IMPROVEMENT IN STEEL.

ew York, December 3.—The Iron Age sa

buying movements in pig iron which started

mati, Chicago and St. Louis in particular

icipated. At the same time there are sign

finished steel trade pointing to considerable

ity in December making that the best mont

Pittsburg sentiment is more hopeful in the fac-

ter buying of bars and indications that in sec

acts for the first quarter.

Operation of mills in December is not likely t

much greater rate than in November, but

umers are willing to take hold a prices reported in connection with some

the final quarter in point of tonnage.

arge contracts at Buffalo as reported last week atended to other districts, Cleveland, Pitts

revailing, which tends to check the de

sed poultry, and prices have declined ic to

quote prices as follows:-

Men closely in touch with the situation in Mexican

a decrease of \$76,280 in net earnings, while for

ion is general that this month will lay the fo ation for fuller running schedules in January. UNGENT CALL FOR KHAKI GLOTH

er bag ex store.

ard of Trade Suggest an Increase in Outp

estions Prepared and Sent to Manufacture Re Increasing Output-Lord Kitchener Prepared to Take Drastic Measures. (Special to Journal of Commerce.)

ford, November 18 (by mail).—The Board Tade are making inquiries among manufacturers the West Riding with regard to the pos bility of their being able to increase their output neet more expeditiously the urgent requi ts of the War Office. Manufacturers are be

sked to answer the following questions:
(i) What kinds of Army cloth can your produce (2) What is your present weekly output, and h lar is this for War Office contracts?

(3) To produce this output are all machines work (4) If they are not working day and night, who would be the total weekly output obtained by wor his them day and night, and what additional labor would be required for this purpose? The addition had a searchy as possible.

(5) What increase in plant and weeklings is not a search as the search of the search of

(5) What increase in plant and machinery is po increase were made, what would be t

ed total output and the additional labour r one manufacturer has been given to u and by a Government official that Lord Kitc

ously concerned about the supply of Arm loth and is prepared to go to the length of pla ect military control any mills capable oducing it in which it is found that the whole allable machinery is not being used for th pose. Where shortage of labour is a bar to in output it has been suggested to manufactu as that they should seek to procure hands from Lar hire, where employment in the cotton trade

made in Bradford show that as far a manufacturers are concer d-and it is alone that the Board of Trade question ssed so far—every possible effort is being seresce so lar every possible is difficult to maximise production, and it is difficult to shat more can be done. The only practically stion that a manufacturer consusted was able t was more night work, and in a district when I work is not usual a sufficient number of work is able and willing to undertake it cannot it and As to whether operatives for the night turn and As to whether operatives for the night turn and be recruited in Lancashire our informant was In any case, he pointed out that the im onsiderable number of workers from sout of the question because of the ier districts was

CORPORATE NAME CHANGED.

corporate name of "Du Pont Safety Powder Co of Canada, Limited," has been changed to that or Falmer-Perchlorate Powder Company of Canada