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Phone Main 8123
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ND TRUNK SYSTEM LE TRACK ALL THE WAY

al - - Toronto - - Chicago NTERNATIONAL LIMITED. ada's Train of Superior Service. real 9.00 a.m., arrives Toronto 4.30 p.m., p.m., Chicago 8.00 a.m., daily.

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— Phone Main 6983

PEOPLE WANT TO SEE GERMAN NAVY IN ACTION

Upon Water Would Make Short Work ish and Wrnder Why Fireworks

London Shipping World.) people of the man-in-the-street type

emphatically impatient because the

is not doing something. They read march of a victorious arm

nce to read of the retreat of that army ents, they want the realization of the

"the future of Germany lies upon the

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the British Fleet in the North Sec

success." Yes, that is the fore

their dream of world-wide dominio

hting ships in an engagement at sea

r the enemies he has made. The

do not look forward with any ex-

1,088,759

idated Mines Company year ended

net tonnage of British vessels re-

is reports were received at the ring the month of September, and

os lost, are as follows:—14 sailing onnage, in which eleven lives were ers, whose net tonnage was 30,186,

ers of 21,581 tons sunk by German

steamers of 1,554 tons sunk by

Sea, 90 lives being lost, including

s sunk by mines in the North Sea

ps of 31,106 net tonnage, and 101

of "reports received" in the month

s received in September relate to

curred in previous months. Fur-clude the losses of 8 sailing ves-

d 2 steamers of 8 tons belonging

ns abroad, involving a loss of the

of whom 11 were lost in sailing

ulting in total loss of vessels, and

ch casualties are not included.

ats strongly, regula

D TRUNK EARNINGS.

DFIELDS EARNINGS.

SSES AT SEA

oll From German Mines.

about it one

Hea H. Tessler. Three Rivers; Mr. and Mrs. H. Mor-ris, Toronto; Armand Boily, Roberval; J. C. King, St. Catharines; George E. Fortier, Quebec; Dr. Dohan, vers; Dr. A. Vallee, Dr. Charles Simarel and Dr. F. C. Dagneau, Quebec. In the queen s-w. R. Klein, New York; Mr. and In J. Newton, Pittsburg; Edward Abbey, Midland; b. Harden, Westfield, Mass.; J. Rolph, Brockville; I. J. Genest, Sherbrooke; Mr. and Mrs. H. ells, Valleyfield; Mr. and Mrs. A. T. Moore, Quebec; W. J. Browne, Ottawa; S. A. Gormley, Alexandria; J.

OL. XXIX. No. 134

of Sir Thomas and Lady Shaugh residence, at Ste. Agathe.

Lewis Rohr spent the week-end in the Lauren

Fr Selwin Ibbotson is moose hunting in the district

g Edwin J. Brice spent the holiday in Toronto,

adet Hamilton Palmer, of the Royal Military Col-

Kingston, son of Mr. C. O. Palmer, of Sher-Que, who was given a commission in the

my in the Laurentian Mountains.

hooke, Que., was

Mr. M. P. Davis sailed last week for England.

tain Fred Lindsay, who has been appointed

aff Officer to the London Mounted Brigade for In-

nce Scouting, was formerly a rancher upon a

ugh the South African War and was twice men-

Mr. Forbes D. Sutherland, who is at present in

Mr. James Hill spent the week end at the Water-

AT THE HOTELS.

on, is taking steps to secure a commission in the

and in despatches.

rable scale in Saskatchewan. He also served

PERSONALS

the Windsor-Duncan McEachren, Ormstown and Mrs. Newton, Ottawa; C. L. Drewry, Ottawa; John Lake, New York; Mr. and Mrs. J. J. Mackenzie, n; Mr. and Mrs. Jerome Fetress, St. Louis; Mr. Mrs. Bruneau, Ottawa;.

BOARD RE-ELECTED.

INSURANCE COMPANIES STILL LOOKING ON THE BRIGHT SIDE

The Agents Bulletin, The Official Organ of the Mutual Life of Canada, Sees Little Danger From War.

To European countries, the mortality factor is also just now of great importance, since the killed in action are already being counted in tens of thouthe Canadian Pacific Railway in Great Bri-less than the expected or those provided for in the est of the Canadian Facility of the case, and immerepeated contingents sent from Canada, the results upon his arrival will leave for the coast, where to Canadian Companies cannot well prove disassuch upon his arriage is to take place on November 14th, to trous. In the annual reports of life insurance companies, reference to Canadian Companies cannot well prove disastering a fathless Barnard, of Vancouver. panies, reference is usually made to the fact that the actual death losses experienced were very much sands. Unless the war is unduly prolonged, and premium and reserve calculations. In some cases the actual losses are less than 50 per cent. of the expected, that is to say the actual losses by death might be doubled without the company's records showing a real loss from mortality. Dividends would, however, appreciably suffer, as they largely result from mortality profits, under normal condi-

EDISON EARNINGS.

Edison Company of Boston earnings for year ended June 30, 1914: Surplus after charges, 2,726,822; increase, 168,873.

BOSTON BUILDING UNSAFE

Building Recently Destroyed by Fire Was Always a Menace But Warnings Were Unheaded.

Boston, October 13.—City officials were stirred to ctivity by the serious fire which partly destroyed the Thorndike stables on West Dedham street recently and which threatened to sweep the section. Mayor Curley has instructed Building Commissioner O'Hearn to take down immediately what is left of the build-The Mayor viewed the scene personally and decided that the condition presents too much of a menace to public safety to permit of it being allowed

At the Ritz-Carlton—Mr. and Mrs. W. H. Buckley, New York; Mr. and Mrs. J. G. Girard, Quebec; E. P. tel New York; F. W. J. Clarke, Toronto; R. G. go as 1898 the building was marked as unsafe by the versary was celebrated at its home offices. fire department and orders given to the department that in case of fire no fireman should enter the bus of Industrial insurance in this country, launched At the Place Viger-Sir Lomer Gouin, Quebec; building. As the result of this discovery and the receipt of information that many other buildings in the city are in similar condition, Mayor Curley has called upon Chief McDonough, of the fire department, for a list of such buildings and will take the necestary stary steps to have them taken down immediately.

called upon Chief McDonough, of the fire department, for a list of such buildings and will take the necestary steps to have them taken down immediately.

in tearing down buildings which have been condemn-ed, unless the owner or owners give their consent, office detail, while to-day there is a home office army The city has authority, however, to vacate buildings. of 3,500 employees, to say nothing of a superint of the Mayor, order any building which in his opinion is unsafe to be vacated forthwith," are the words of tial outstanding policies was but 4,816, as compared the law.

New York, October 13.—At annual meeting of the on the appeal. There is a long list of such buildings paid were \$1,958. Now they have advanced to more est Northern Rairoad, the directors were re-ted and subsequently officers were re-elected for before that body at its next meeting and urge that Mutualization the list be given immediate attention

Montreal Welland Land Co., pfd.

Rosehill Park Realties, Ltd......

St. Paul Land Co. 650

St. Lawrence Bivd. Land of Canada ...

100 per cent. bonus

with 50 per cent. bonds co. bonds.. 75

Caledonia Realties Co., Ltd., 6 p.c... 75

Marcil Trust Gold Bond... . . . 95

Transportation Bldg., pfd.

.... 100

St. Lawrence Inv. & Trust Co. . . . 85

.. 27

122 Orchard Land co. 100 74½ Pointe Claire Land Co. 100

REAL ESTATE LEADER



MR. JAMES MORGAN

Mr. James Morgan, of the Colonial Real Estate where it is felt that there is no immediate danger. Company, Limited, although not pessimistic over in cares where bridges or buildings are in danger, the present real estate situation, says he believes in looking matters in the face, and he firmly believes that values must come down, and that next spring rents will be considerably lower. Mr. Morgan is o the opinion that even should there be a sudden ces sation of hostilities, prices will remain lower for

PRUDENTIAL INSURANCE CO. **CELEBRATES ANNIVERSARY TODAY**

ounders Day Was Honored Again in the Home Offices of the Company in Newark— Much Progress Made in Recent Years.

Newark, N.J., October 13. - Another "Founder's Day" was passed by The Prudential Insurance Com- sequent meeting. The Mayor revealed the information that so long pany of America, to-day, when its thirty-ninth anni-The old-timers in the business recall the early

years of Prudential struggle, trials and difficulties a Fire Commissioner Grady declared that he had compared with the past years of great endeavor and eccived a legal opinion that the city is not justified growth. For instance, at the outset there were

dency and agency force of more than 13,000.

At the beginning of 1876 the number of Pruder with a total of more than 12,500,000 in force on the Fifty buildings have already been condemned this books to-day. Then the total insurance was \$443,year. Many of them have been removed, but in every of 172, as against an aggregate to-day which exceeds case the owners have consented to the removal. The \$2.500,000,000. The first year's assets were \$2.232. building commissioner sends his lists of condemned buildings to the City Council, which gives hearings with a surplus of \$25,644,459. Then the death claims

Mutualization of the Prudential Insurance Com pany of America was advanced another step toward final consummation last week when seventy-seven per cent of the outstanding capital stock was voted at a special meeting of stockholders on October 7. all, 30,889 shares were voted out of a total capitalization of 40,000 shares, every share being cast in ap proval of mutualizatio

The next step will be to secure similar ratification by the millions of policyholders of the big com- FOR SALE.—RAILWAY PICTURES IN COLOURpany, and another special meeting for this purpose will soon be called by President Forrest Dryden. In the meantime advertisements notifying the policyholders of the date of the meeting and of its purpose will be placed in the leading newspaper in the capitol city of every state in which the Pru-181/2 dential does business. It is believed this date will

Should the policyholders agree to mutualization, as it is, of course, believed they will, then the succeed-ing move will be to have the chief judicial officer of New Jersey, the Chancellor, confirm the voting and place his final and concluding seal of approval on the plan. Inasmuch as he has already affirmed the appraisal of the stock it is thought he will continue appraisal of the stock it is thought he will continue his affirmation, providing he is convinced the terms VERY CHOICE SUITE OF OFFICES ON TOP PIANO LESSONS—MRS. W. MARRIAGE, LATE of the act under which mutualization was made possible have been fully complied with.

be around December 1.

178

10214

641/2

16134

22214

75

Under mutualization the stockholders will receive \$910 for each \$100 par share, the stock valuation of to run. 'Phone West, 1100, Mr. J. H. Sherrard. the company being fixed by the appraisers at \$18.-174,108.89

1131/2 under consideration for several years, it remained for President Dryden to give the movement impetus by urging that the intial step be taken at a meeting of the Board of Directors in January, 1913. In the New Jersey Legislature shortly afterward, an act FACTORY CONSTRUCTION BUILDING, making mutualization possible was introduced, and on March 18, 1913, the measure passed both branches 341/2 of the law-mill, and became a law by Gubernatorial signature seven days later.

April 22, 1913, formal application was made to Chancellor Walker by the Company, for permission to purchase its capital stock and on July 9 following the Chancellor appointed as stock appraisers. Former United States Senator James Smith, Jr., former Governor John Franklin Fort, and former First Assistant Postmaster- General William M.
Johnson. A small protesting minority carried the matter through all the upper courts of New Jersey during the remainder of that year, but in every in-stance was over-ruled. On March 14 last the ap-praisers set at work and on May 9 next had concluded their labors. June 27 they rendered their report. and a month afterward the report was accepted and approved by the Chancellor. Last week's of stock-holders was the next chronological step.

WHEAT EXPORTS.

New York, October 13.—Exports of wheat from the port of New York last week were 1,150,000 bushels This does not include 113,284 sacks and barrels of flour. The grand total figuring flour as wheat would probably equal 1,500,000 bushels.

> FRED W. G. JOHNSON INSURANCE AND REAL ESTATE
> BIT Board of Trade Building
> phones:
> - Main 7682; Up. 1329
> GUF Estronage solicited

B. & U. TRAIN EMPLOYEES STILLS TO AID FIRE PREVENTION

Must Notify Other Railway Employee in They See Fires in Grass Near the Tracks. war branch

Baltimore, October 13.-The Baltimore and Ohio Baltimore, October 13.—The Baltimore and Onto Rallroad Company to-day issued the following notice to its employees relative to prevention of fires:

"Supplementing the notice issued recently by the "Supplementing the notice issued recently by the Toronto." "Supplementing the notice issued recently by the Baltimore and Ohio Rallroad to its employees urging them to render every assistance in putting out fires in property adjoining the railroad as we as along the right of way, blanks are being furnished to trainmen in order that they may notify trackmen of the existence of slight fires which might result in the whole was better than here. There seemed to be more money, perhaps this was due to the fact that salaries were generally as good, and the cost of liv-

of the existence of slight fires which might result in heavy loss of property unless checked.

Under the new arrangement, when a trainman discovers a small blaze in the grass along the right of way, which is not sufficiently dangerous to justify stopping the train, he is instructed to fill out a printed form, locating the blaze, and throw it off to the first track gang or trackwalker or station agent passed. The blank is labelled conspicuously: "Go back and put out fire." The blanks are to be used only in case of fire at the side of the right of way and only where it is felt that there is no immediate danger.

The more money, perhaps this was due to the fact that salaries were generall as good, and the cost of living was much less. Mr. Badgley stated that great improvements were going on all the time, which were bound to increase the value of real estate in the city. The plant of the Atlantic Sugar Refinery was near-ing completion. A new elevator was going to be was still going on and street car lines were being extended. In the shops everything seemed to be busy in Buffalo, which Mr. Badgley also visited. Things were much more prosperous than they were

KERR LAKE MEETING.

New York, October 13.-Kerr Lake Mining Company's directors to-day held their first session since the annual stockholders' meeting at the company's New York office with Adolphe Lewisohn and Sons. The chief business was the declaration of a regular real, and that although things were very quiet, he did quarterly dividend of 25 cents a share, payable Desember 15th to stock of record December 1st. Books mal state in time, His feelings were those of confido not close.

The board took no action on filling the vacancy caused by the death of Wm. Nickerson, who was a director and president of the corporation. Mr. Nickerson died last week at his home in Dedham, Mass., following an illness lasting since early August. It appears probable that the presidency may be filled by the election of Adolphe Lewisohn at a sub-

FOREIGN EXCHANGE.

New York, October 13.-Dealings in foreign exwas steady. Demand sterling was 4.96½ and cable transfers at 4.97% to 4.97½. The successful German operations were mainly the cause attributed for steadier condition of the market. For the same reason marks displayed a better tone and fers no new feature of interest. rose to 92%. Francs were quoted 5.041, and 5.05 ing insignificant lots at 7 per cent. Call money confor cables and checks respectively.

REAL ESTATE

SOME BRIGHT SPOTS STILL IN THE REAL ESTATE SITUATION

busy in Buffalo, which Mr. Badgiey also visited. Things were much more prosperous than they were elsewhere. There was plenty of building going on, and there was plenty of money effering for building purposes by the banks at 5 ½ and 6 per cent. From Buffalo to Toronto, Mr. Badgley stated was of a long way to go, but the sentiment in the two I laces was different. In Toronto building opd teni estate transactions were very quiet.

Mr. Badgley, in speaking of the situation in Mont-

Buctouche, N.B. October 12.-Fire which broke out nere about eight o'clock yesterday morning, soon de veloped serious proportions, and before long the blaze was brought under control, several buildings were burned. Fire started in the barn belonging to the Victoria Hotel, and owned by John H. McCleave, of Moneton, Buildings burned, Victoria Hotef and barn and sample rooms, Moneton and Buctation and freight sheds, residence and barn of W. H. Irving and warehouse of A. and

CALL LOAN UNCHANGED.

New York, October 13.-Local money situation of-Time money is lendtinues to renew at 6 to 8 per cent.

2c Per Word for the First Insertion

1c Per Word for Each ‡ Subsequent Insertion

BUSINESS OPPORTUNITIES

Address Dr. Handfield,

FOR SALE OR EXCHANGE.

SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE

244 St. Catherine East. East 7279.

Cheap prices. R. P. Co., 625 Carleton Avenue, West

RINDLING WOOD FOR THE MILLION-Kindling, \$2.25; Cut Hardwood, \$3.25, Mill Blocks, \$4.00 per load, "Molascult" for horses, J. C. McDiarmid, 402 William Street, Tel. Main 452.

EXCEPTIONALLY SITUATED OFFICES TO LET Well fitted in every particular. corner St. James. Apply. The Eastern Trust Co Canada Life Building.

floor of Eastern Townships Bank Building, over-looking St. James Street, can be had three months free by assuming balance of lease with 21/2 years

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel an Catherine streets, and Southam Building. Bleury street. For further particulars and b let, apply The Crown Trust Company, 145 St. James street. Main 7990.

taining four floors and cement basement, approxi mately 1,500 square feet each, to rent, for light manufacturing or storage. Windows on two sides. Modern, with Elevator. On Fortification Lane Apply P.O. Box No. 940, Montreal.

HIGH CLASS APARTMENTS

590 SHERBROOKE WEST, RITZ-CARLTON Single and Double rooms, suites. First-class board; evening dinner.

BURNSIDE PLACE, 38, COR. McGILL COLLEGE .-Store in good condition to let immediately at cheap price, \$30.00. Apply East 1983.

BUSINESS FLAT FOR LIGHT MANUFACTURING. low rental to good tenants. Apply James Baggerley Janitor, Hecla Building, on premises, 45 Cote street or S. E. Lichtenhein, 173 Common street.

CORNER PARK AND BERNARD-SPLENDID new store, cement cellar, heated, water tax, suitable for any kind of business. Apply 2481 Park Avenue 'Phone St. Louis 5788. Evening, Rockland 639.

PATENT FOR SALE.

AN INDESPENSABLE KITCHEN SINK STOPPER converting an ordinary sink into a set tub, also preventing the escape of gas. Just patented. F. A. Cote 68 Angus Street Montreal.

PATENT FOR SALE-AN INDISPENSABLE DEvice for every home: converting an ordinary sink into a set tub; also preventing the escape of gas from the sewer. Just patented in United States and Canada. Write or call for particulars. George A. Cote, 68 Agnes Street, Montreal.

WANTED

POSITION AS HANDY ALL ROUND MAN IN ART Dept. in Newspaper Office. Expert in horses, catthe dors etc. Twenty years experience in this city, in newspaper and trade journals. Address P. C. 7277, Journal of Commerce.

WANTED BY A BRIGHT, WELL-EDUCATED young lady of 18 years, living at home, a position as stenographer in a private office where she would irn the routine of business, and at the same time be treated generously. Has just graduated from tasiness school and can write considerably over a hundred words a minute accurately. An interview would be appreciated. M H 927, Journal of Commerce Office city

WANTED \$4,000 TO BORROW ON FIRST MORTgage. Apply 431B Sixth Avenue, Rosemount. 7

EDUCATIONAL.

of Buffalo, N.Y., will give piano lessons and theory. Those wishing such instruction, will please call at 80 Hutchison, near Milton.

MISCELLANEOUS.

DUTCH SILVER.-Unusual interest centres round the Birks' collection of quaint Dutch Silver, for the reason that the selection of Bowls, Vases, Boxes, Baskets, Spoons, etc., will, probably, never be duplicated. Consequently present designs will beme practically irreplaceable. Pieces are from

THE HAY MARKET STABLES, CORNER OF OTtawa and Nazareth Streets, one block south of the Hay Market, has been remodelled and rebuilt into one of the finest Sales and Commission Stables is the city. Large and roomy stabling for one hundred horses and one of the best sale yards in the city to show horses. Also large offices and waiting rooms. Will open for business Monday, August 24th, with large stock of choicely selected horses, suitable for all purposes. We will hold regular auction sales every Monday and Thursday. Private, sales at all times. T. W. Foster & Co., Proprietors, 63 to 76 Ottawa street. Telephone Main 720. Mr. Tom W. Foster, who officiated as King's auctioneer for the late Boer war horses, and also has officiated in Cincinnati, Chicago, St. Louis and New York, Auctioneer, Montreal's greatest horse auctioneer.

REST, RECREATION AND SOLID COMFORT .-These are the attractions of Gray Rocks Inn. These strenuous times business men and



live at the Inn-with every home with every he comfort at cost than they can at home. This time of year the

their families can

place is ideal; great oig fire-place, running water in the house; own gas plant; best cuisine in the Laurentians. Rates \$2 a day, American plan. Phone or write for particulars, G. E. Wheeler, Pro-prietor Ste. Joyite Station, Quebec.

Real Estate and Trust Companies ************************ eal Real Estate Exchange, Inc., were as follows:—

Quotations for to-day on	the Mon	treal Re	eal Estate Exchange, Inc., were as foll
	Bid.	Aske	
Aberdeen Estates		1241	5 II
Beaudin, Ltd		1981	
Bellevue Land Co	. 70	781	
Reury Inv. Co		104	Montreal Welland Land Co., pfd
Caledonia Realty, Com		18	Do., Com
Can. Cons. Lands, Ltd	. 3	5	Montreal Western Land
Cartier Realty		79	Mutual Bond & Realties Corp of Can
Central Park, Lachine	. 100	1073	
Corporation Estates	. 100	683	
Charing Cross Co., 6 p.c.	. 43/4	241	Ti 1 1
City Central Real Estates, Com	. 474	137	
City Estates	55	63	North Montreal Centre
Cote St. Luc R. & Inc. Co.	5.0	52	Notre Dame de Grace Realty Co
C. Cottrell, Ltd., 7 p.c. pfd		- 171/	1 -
Credit National	. 120	122	
organial Spring Land Co	61	741/	The state of the s
Paulost Realty Co., Ltd.	45	50	Quebec Land Co
Denis Land Co.	77.0	94	Rivermere Land
worth Land, Ltd.		201/4	
realities T+3	100	101	Rivera Estates
casumount Land Co	0.0	981/2	
rarview Land Co	100	125	Rosehill Park Realties, Ltd
- se treatry	25	29	
Montreal Land Com	174	190	Summit Realties Co
Du, Pid	100	118	St. Andrews Land Co
Tactory Sitos Tad	25	39	a. a
Realties T td Dea	50	60	OF 12 CH
	15	18	St. Paul Land Co
	76		GL P. L. P. L. G
	80	100	St. Lawrence Blvd. Land of Canada
	55	68	
		100	
		160	St. Lawrence Heights, Ltd St. Regis Park
Landholders Co., Ltd.		98	Transportation, pfd
	85	97	Union Land Co
		6414	Viewbank Realties, Ltd
La Compagnie des Terres de Ciment.	40	65	Wentworth Realty
	80	99	West End Land Co., Ltd
La Compagnie Montreal Est	90	921/4	Westbourne Realty Co
	4.4	97	Windsor Arcade, Ltd., 7 per cent. with
La Compagnie d'Immeuble Union, Lte.	55	68	100 per cent. bonus
		. 00	Bonds:-
	40	73	Alex. Bldg. 7 per cent. sec. mtg. bonds.
			with 50 per cent. bonds co. bonds.
	91		Arena Gardens, Toronto, 6 p.c. bonds
a Compagnie Montreal Ouest de N. D. de G.	91	941/2	Caledonia Realties Co., Ltd., 6 p.c
D. de G		11.00	City R. and Inv. Co. bond
Ongueuii Realty Co	91	95	City Central Real Estates
Union de l'Est		100	Marcil Trust Gold Bond
Ountain cu	100		Montreal Deb. Corp. 6 p.c. deb
lode Cut-	85	89	Transportation Bldg., pfd
Ontmarts -	40	46	Trust Companies:—
witt, Dah	10	101/4	Crown
Dale o		491/6	Eastern
to of a	85	36	Financial
		8934	Mareil Trust Co
		90	Montreal
		95	Montreal
	***		National Prudential, Common
ontreal Factory Land	55 r	67	Do., 7 p.c. pfd., 50 p.c. paid up
ont Lachine Land Syn., Ltd	95		Eastern Securities Co