

LONDON LIFE INSURANCE COMPANY.

The 1917 statement of the London Life Insurance Company, which transacts an important industrial business in addition to ordinary, is of a favorable character, indicating that this Company benefited from the enlarged capacity of the wage-earning classes to purchase new life insurance and maintain it in force. The gain in insurance in force is particularly satisfactory, and a lower expense ratio indicates a commendable regard for economy on the part of the Company's management.

New business issued reached \$15,703,593, a gain of \$2,667,647 in comparison with 1916, business in force being increased to \$50,787,366. The growth in this respect during 1917 of \$9,072,048, compares very favorably with the growth in 1916 of \$6,894,989. The Company's business in force has more than doubled in five years, and more than quadrupled in ten years. Premium income at \$1,908,101 compares with \$1,571,636 in 1916, and interest income of \$474,524 is practically \$75,000 larger than in the preceding year. Mortality was well within the expectation, in spite of war claims, and claims due to the Halifax disaster, amounting to over \$200,000. It was suggested by Dr. Jeffery, K.C. (vice-president) at the recent annual meeting that the strain of war losses upon the Company, was at its apex last year, and that with the increased business in force, the strain due to this cause will be gradually reduced. Total payments to policyholders or their heirs were \$646,726, compared with \$507,583 in the year preceding.

Practically 88 per cent. of the Company's business is now valued on a 3 per cent. basis, the reserve on policies having been increased last year by about \$1,000,000 to \$7,270,186. The total assets now amount to \$8,050,269, a gain for the year of \$1,075,000, surplus on policyholders account, after providing for all liabilities on a conservative basis, being \$305,226. On the Government standard, the surplus is \$945,514.

It is stated in the Actuary's report that the very favorable profit scale in force for the last two years is being maintained, and in consequence, the quinquennial distributions during 1918 will be larger than heretofore, and on the average 55 per cent. in excess of the original estimates under present rates.

Mr. John G. Richter, F.A.S., the London Life's manager and secretary, is to be congratulated upon the 1917 results shown by his company.

Mr. T. G. McConkey, general superintendent of the Canada Life, suggests that life agents can do a great deal towards stopping the loss arising through the ignorance of beneficiaries in handling life insurance funds by suggestion of ways and means for investing the money. Head office, he observes, would be glad to co-operate and advise as to the class of security to be purchased for such a purpose.

NOTICE

The Insurance Act of the Dominion of Canada 1910 having been replaced by the Insurance Act 1917, Notice is hereby given that licenses have been issued to the following companies under the provisions of the latter Act—

The Alliance Insurance Company of Philadelphia, License No. 565 for Fire.
Insurance Company of North America, License No. 633 for Fire, Inland Transportation, Explosion and Automobile, excluding insurance against loss by injury to the person,
Providence-Washington Insurance Company, License No. 691 for Fire and Automobile.

NOTICE.

The Insurance Act of the Dominion of Canada 1910 having been replaced by the Insurance Act 1917, Notice is hereby given that License No. 713 has been issued to the Stuyvesant Insurance Company for the transaction of Fire Insurance under the provisions of the latter Act.

WANTED

Casualty and Bond man with technical experience required by a Western Canada Insurance Agency to take charge of their Bond and Miscellaneous Insurance Department, which is well established and has a large premium income. Canvassing experience and ability not essential, but knowledge of how to handle business offered and give service to present clients is essential. Present manager leaving for family reasons.

Address—CASUALTY AND BOND MAN.
c/o THE CHRONICLE,
MONTREAL

WANTED

By a leading British Fire Insurance Office
YOUNG MAN with mapping experience. Apply stating qualifications and salary expected to

P.O. Box 400,

MONTREAL

EAGLE, STAR and BRITISH DOMINIONS INSURANCE CO.

LIMITED

Assets over \$61,000,000

Premium Income over \$14,000,000

FIRE and MARINE

Canadian Managers: DALE & COMPANY, LIMITED, Coristine Building, Montreal

Branches at HALIFAX, TORONTO, WINNIPEG and VANCOUVER