

BANK OF OTTAWA INCREASING ITS CAPITAL.

Intimation is now made that the Bank of Ottawa will issue \$500,000 new capital stock. This will bring the paid-up capital of this bank up to \$4,000,000, the existing paid-up capital being \$3,500,000 and reserve \$4,000,000. The bank's authorised capital is \$5,000,000. Issues of capital stock have been made from time to time previously as follows: Previous to 1885, \$1,000,000; October 31st, 1891, \$500,000 at 142½; September 30th, 1899, \$500,000 at 175; February 2nd, 1903, \$500,000 at 190; November 15th, 1905, \$500,000 at 200; November 30th, 1909, \$500,000 at 200.

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BRITISH COLUMBIA'S COMPANIES' ACT.

Industrial Canada says:—The validity of the sections of the Companies' Act requiring Dominion companies to become registered before carrying on business in British Columbia is questioned by the case of the John Deere Plow Company, on which Mr. Justice Murphy reserved judgment.

The company, incorporated under Dominion charter, with head office at Winnipeg, brought an action against a merchant in British Columbia who bought goods from the company and refuses to pay for them on the ground that the company is not licensed under the Companies' Act. The company applied for a license and was ready to comply with the conditions for obtaining it, but the license was refused because there was a "John Deere Plow Company," an American concern, registered under the act. The solicitors for the plaintiff and defendant concurred in drawing a special case stating the points at issue.

The case involves the validity of the Extra-Provincial Licensing Acts of the other provinces of Canada in so far as they relate to Dominion companies.

**The Canadian Pacific Railway Company
DIVIDEND NOTICE**

At a Meeting of the Board of Directors held this day, the following dividends were declared:

On the Preference Stock, two per cent. for the half year ended 30th June last.

On the Common Stock, two and one-half per cent. for the quarter ended 30th June last, being at the rate of seven per cent. per annum from revenue and three per cent. per annum from interest on the proceeds of land sales and from other extraneous assets.

Both dividends will be paid on 1st October to Shareholders of record at the closing of the books in Montreal, New York and London, at 1.00 p.m., on Saturday, 31st August next.

All books will be reopened on Thursday, 3rd October next.

By order of the Board,
W. R. BAKER,
Secretary.

Montreal, 12th August, 1912.

SCHOOL BONDS FOR SALE

Tenders addressed to the undersigned will be received up to nine o'clock a.m. of Thursday, September 12th, for the purchase of \$500,000 of 4 per cent thirty year bonds of the Protestant Board of School Commissioners of the City of Montreal.

Full particulars will be given upon application.

C. J. BINMORE,
Secretary-Treasurer.

197 PEEL STREET, MONTREAL.

WANTED.

A British Fire Insurance Company requires at Toronto a capable **CLERK** with knowledge of Casualty business. Good prospects. Apply stating age, qualifications, and salary expected to

CLERK,
THE CHRONICLE,
Box No. 1502,
MONTREAL.

WANTED.

CANVASSER required for Fire Insurance Office—splendid opportunity for whole of time or side line. Salary and Commission. Address,

CANVASSER,
THE CHRONICLE,
P. O. Box 1502,
MONTREAL.

WANTED.

Strong non-tariff Fire Insurance Office is open to appoint **GENERAL AGENTS** for the City of Montreal. Applications invited from responsible parties who can influence a desirable class of business. Address,

GENERAL AGENT,
THE CHRONICLE,
P. O. Box 1502,
MONTREAL.

DOMINION BOND COMPANY, LIMITED

MONTREAL, TORONTO, OTTAWA and LONDON, ENGLAND.

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**Municipal, Corporation and
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MONTREAL OFFICE:
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