REPORT.

The public discussion which is taking place in regard to the Railway policy of Canada—the Meetings which have been held at Hamilton and London, as to the attempt now being made by the Grand Trunk Company to construct a rival competing line to the Great Western Railway, and thereby to force it into an amalgamation with its gigantic opponent—and the remarks which are almost daily appearing in a portion of the Canadian Press upon the subject, seem to the Directors of the Great Western Railway Company, (as the Grand Trunk and Government are here viewed cone,) imperatively to call upon them to address their distant Shareholders in England, both for the purpose of explaining the position in which the Company stands, and also in order to indicate the policy which they have, after mature consideration, determined to follow in the present juncture.

The proceedings which took place at the Annual Meeting in June last, and the part taken by some members of the Board at the Public Meetings alluded to, have sufficiently testified to the Shareholders in this country, the views entertained by the Directors; but the distance at which the English Shareholders are, renders it highly important that the policy of the Board should be fully and distinctly placed before them.

Before proceeding to discuss the very important matters which will form the subject of this Report, it is