

EDITORIAL NOTE.—The case of “Morrison v. The Grand Trunk Railway Company of Canada,” as reported in the following pages, is a suit instituted in the Province of Lower Canada, to determine three questions :—

1. Whether the preference bondholders of the Grand Trunk Railway Company are entitled to a charge, hypothec mortgage, and lien of the same nature and extent as that which this Province formerly had.

2. Whether this charge, hypothec mortgage, and lien extended to the rolling stock and plant, and that consequently the charge hypothec, mortgage, and lien, created in favour of the first preferential bondholders by the Act of 1856, also comprises the same property.

3. Whether the preferential bondholders are entitled to have a *Sequestre*, or Receiver and Manager, of the railway, appointed, by whom the said railway may be worked and managed.

A proceeding having for its object the determination of the same questions is already commenced, and is now pending in the Court of Chancery in Upper Canada, and will in a few days be brought on for hearing.

The cause as reported in the following pages came on for hearing in Lower Canada, at Montreal, before Mr. Justice MONK, on the 23rd, 24th, and 25th of October, 1861. The plaintiff, in the interest of the first preferential bondholders, was represented by the following counsel, the Hon. L. T. Drummond, Q. C., the Hon. A. A. Dorion, Q. C., and Mr. A. Robertson.

The company were represented by Mr. J. W. Ritchie, and Mr. Pominville.